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Bulletin



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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JANUARY, 1959



ONTARIO

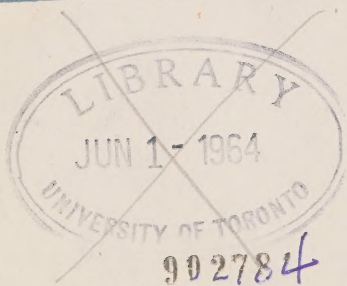
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Notice - Re Fees

A schedule of the principal fees in effect at this date is set out below.

PROSPECTUS:	new	\$200
	annual re-filing	100
	amendments:	
	1—involving acquisition of new properties or new financial statements	50
	2—other	25

REGISTRATION: (see Notes 1 and 2 below)

Broker

Broker-Dealer

Investment Dealer

	1—in Ottawa, Toronto, Hamilton, Windsor or London	150
	2—in other municipalities with population over 25,000	100
	3—each branch office	50
Security Issuer		150
Investment Counsel		100
Securities Adviser		200
Salesman		50
Transfer of salesman's registration		25

NOTE: 1 For amendments to all categories of registrants (other than salesmen) which involve a change of any partner or officer the fee payable is \$50.

NOTE: 2 The registration year terminates every March 31st. Fee payable is reduced by 50% when registration in any category is granted after January 1st in any year.

Decision of the Chairman

THE SECURITIES ACT
INVESTMENT INDICATOR LIMITED
JACK LESLIE GILBERT ET AL
SECURITIES ADVISER

Gilbert first obtained registration as a Securities Adviser in his own name. The venture was not successful and he surrendered his registration and applied for the registration of Investment Indicator Limited, claiming to be the owner of 5,001 shares out of 5,003 shares issued. The application was granted as of the 16th of September, 1958.

As a result of an investigation being conducted by the Quebec Securities Commission we had reason to believe that the new registrant was being financed, or subsidized, by Omnibus Development Corporation Ltd., a private company located in Montreal, and/or Harold Paul Henderson of Toronto, a former securities salesman who now describes himself as a "business consultant" and who apparently has effective control of Henderson Consultants Limited and Henderson Underwriters Limited.

Gilbert admits under oath that Investment Indicator Limited received financial aid in the amount of \$5,000.00 through Henderson from Omnibus. He is extremely vague as to the form of security he gave for the money advanced, but thinks he signed some form of assignment covering 2,500 shares out of the 5,001 shares he held in Investment Indicator Limited. He states the money was advanced about the middle of September or, in other words, at the time he obtained registration. It is reasonable to assume that the arrangements were made some time earlier and the advance was contingent upon his company being granted registration.

The Commission must of course insist upon complete independence on the part of an advisory service. Any semblance of independence is lost once financial assistance is accepted from anyone identified as being engaged in the promotional field.

A somewhat extraordinary letter addressed to Gilbert over the signature of J. L. Vezina, postmarked Montreal, November 16th, 1958 but incorrectly dated 16-10-58, establishes there was some working agreement between Gilbert and Omnibus. The letter reads as follows:

“Re, our telephone conversation we agree to return to you, the two thousand five hundred (2500) shares you are holding in trust for us. On receipt of your cheque for one thousand five hundred (\$1500.00) we will regard this matter closed, and it will cancelled automatically all connections whatsoever between Indicator Investment Ltd. and Omnibus Development Corporation Ltd.”

This letter was evidently produced in the hope it would be accepted as evidence that Gilbert was now operating an independent service, and that the Commission would accept his statement that in fact his opinions had never been influenced, and that he had given independent, impartial advice throughout. It can not be accepted on this basis. It must stand as the most cogent single piece of documentary evidence available. In this regard it should be noted that the evidence was manufactured after Henderson had been interrogated and, accordingly, was alerted to the fact that the registration of Investment Indicator Limited was in jeopardy. The haste with which they acted is indicated by the fact that the 16th of November was a Sunday and the postmark time was 9.00 p.m.

If further evidence is necessary to establish that both Omnibus and Henderson are active in the promotional field it is to be found in a prospectus of an oil and gas company, submitted for filing on the 16th of October, 1958, in which Henderson is shown as the promoter and Omnibus as the purchaser of 250,000 shares for investment purposes. Henderson also has an interest in the vendor's position.

In its bulletin of November 21st, 1958 Investment Indicator Limited refers to a low-priced Canadian gas and oil stock in the following terms:

“Our research work should be completed in time to enable us, in our next letter, to give subscribers all the details regarding a low-priced Canadian gas and oil stock which we think is ready to advance.”

This recommendation is given considerable prominence, being placed at the top of a single page bulletin, when the opening remarks for several weeks had been addressed to “The Market In General.” Gilbert denies that he was referring to Henderson’s promotion which then was, and still is, in the process of filing, but he was unable to identify the issue in question but stated it was meant to refer to any one of several speculative situations which he was following. Nothing really turns on this as otherwise the evidence is conclusive, but it has every indication of a build-up for the Henderson promotion if it was eventually accepted for filing and thus qualified for distribution in Ontario. Incidentally, the low-priced issue was not identified in the next bulletin of November 28th, 1958.

The evidence involving Gilbert is conclusive. It also appears that Henderson and Omnibus are closely associated. Overall the foundation was laid for a formidable sales effort by virtue of this undisclosed interest in Investment Indicator Limited held by promotional interests. The registration of Investment Indicator Limited, as a Securities Adviser, will be cancelled forthwith, subject to the usual right of appeal.

O. E. LENNOX,

Chairman.

Toronto, 4th December, 1958.

Decision of the Commission as a Whole

THE SECURITIES ACT
INVESTMENT INDICATOR LIMITED
JACK LESLIE GILBERT ET AL
SECURITIES ADVISER

Hearing 17th December, 1958

During the Hearing and Review, by way of appeal from the Order dated 4th December, 1958 cancelling the registration of Investment Indicator Limited, Mr. Gilbert's main submission was to the effect that he had no idea at the time that Omnibus Development Corporation Ltd. was active in the promotional field, but understood that its business was that of lending money.

He was obliged to admit that the application of Investment Indicator Limited for registration, verified by his affidavit, was false and misleading in stating that the paid-up capital was \$5,003.00 when in fact nothing had been paid on account of the shares allotted. He explained that the money was expected: in other words, arrangements had already been made when the application for registration was submitted, as suggested in the reasons under review.

We are expected to accept his submission (although he has not produced any documentary evidence in support) that an agreement was reportedly prepared by a local solicitor acting for Omnibus. We are given to understand that Gilbert even failed to obtain a copy of the agreement he signed. If the agreement is as represented, it would seem to be a simple matter to make arrangements for its production.

The evidence, as it stands and as we understand it, indicates a partnership agreement by which Omnibus' chance

of recovery depended on the success of the venture, rather than an agreement dealing with a routine commercial loan. The effect of this evidence is not altered by the fact that the transaction was subsequently treated as a debt and was settled for \$1,500.00 (Exhibit 11).

This vague, unsupported, inconclusive evidence must be weighed against the fact that it is offered by a person who is responsible for filing a false application. We cannot accept the evidence, nor can we condone the filing of a false application.

The question also naturally arises why an effort is being made to restore the registration of an advisory service which has never been operated on a paying basis from the standpoint of the number of subscriptions received.

The appeal is dismissed.

BY THE COMMISSION

C. E. AINSBOROUGH,

Secretary

Toronto, 31st December, 1958.

W. H. Price, Q.C., for the Appellant.

Decision of the Commission as a Whole

THE SECURITIES ACT MAXWELL LIONEL CAPLAN—SALESMAN

Hearing 7th January, 1959

Caplan was first registered as a salesman in February, 1950. His registration became inactive in February, 1954. In April, 1954 he obtained registration with a promotional house in Montreal where he was employed for about six months before his employer's registration was cancelled for cause. Caplan denies having any knowledge of the cancellation at the time.

In March, 1955 his application for associate membership in The Broker-Dealers' Association was refused, as was his application for registration as a salesman. He admits that the refusals were based on the policy against reinstating any registrant who abandoned his Ontario registration for the purpose of engaging in questionable operations in an outside jurisdiction. This policy was considered necessary, both by The Broker-Dealers' Association and the Commission, in view of the large scale exodus from Ontario when the activities in the promotional field were restricted while the feasibility of an agreement with United States' authorities was being tested.

Caplan's present application, which was refused by the Chairman, is unusual since he has added a comparatively lengthy note supplying information not required in the application form prescribed by the regulations. He refers to a visit to Edmonton in 1957 and his failure to obtain registration in Alberta and goes on to say:

"In November 1956, I spent a couple of days in Montreal lining up a similar proposition with Park Securities Ltd., but that failed when the Securities Commission investigated the firm and cancelled their license."

It is further unusual for an applicant to make a voluntary damaging admission. It is damaging since he admits he was prepared to assume a type of activity which prevented him obtaining registration in Ontario in 1955. His reason for volunteering this information is, we consider, fairly obvious—namely, he anticipated the Commission would receive official information from the Quebec Commission and he sought to forestall its effect. The Commission did receive information from the Quebec Commission which reads in part:

“On 5th November 1955* we again encountered Max Caplan when we raided the premises of Leo Courey, Empire Novelty Co. and World Advertising Co. which we subsequently established was a telephone room operating for Park Securities Ltd., in the sale of shares of Consolidated Quebec Yellowknife Mines Ltd. Max Caplan and two other individuals, Peter Griffin and Ben W. Soskin (both of which are unfavourably known to the Ontario Securities Commission) were found on the premises when we finally gained admittance.”

The statement does not imply that Caplan was a mere visitor to the premises in question as represented. On the contrary, he is grouped with the others found on the premises. The fact that he was discovered by the Quebec Commission, not at the official address of Park Securities, but on the premises where an illegal selling campaign was underway is hardly consistent with his contention that he was merely seeking employment. If he was seeking employment normally he would have attended the official address of Park Securities Ltd. as authorized by the Quebec Commission.

The statement received from the Quebec Commission and other considerations indicate that he was actually engaged in selling without registration. However, the evidence in this respect is not conclusive and we are not resting our decision on this phase of the evidence, however logical it may appear to be.

*1955 is admittedly a misprint for 1956.

The evidence that he was prepared to again accept employment in Montreal notwithstanding that his previous employment prevented him from obtaining the necessary membership in The Broker-Dealers' Association and registration in Ontario is conclusive, being based on a voluntary statement in his application, verified by his affidavit as already noted.

Further, more damaging evidence is equally conclusive—namely, that he was prepared to accept employment with a registrant who was operating in defiance of the security laws of the Province of Quebec by selling from an address not disclosed to the Securities Commission. He was an eye witness, if not a participant, in an illegal selling campaign which resulted in the cancellation of the registration of his would-be employer.

The Order, dated 10th December, 1958, refusing Maxwell Lionel Caplan registration as a salesman is confirmed, subject to the right of appeal to a Justice of Appeal of the Supreme Court as provided by Section 30 of The Act.

BY THE COMMISSION

G. E. AINSBOROUGH,

Secretary

Toronto, 16th January, 1959.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

INDUSTRIAL OFFICE AND BUILDING CORPORATION LIMITED: Head Office, 220 Dundas Street, London, Ontario. Ontario incorporation, September 30th, 1949, with subsequent S.L.P. Authorized capital, 1,000 Preference shares of \$50 par, of which 800 issued and fully paid, and 25,000 n.p.v. Common shares, of which 15,000 issued and fully paid. Present offering, \$300,000 6% Sinking Fund Debentures, dated December 1st, 1958, maturing December 1st, 1973, through Isard, Robertson and Co. Limited which has agreed to purchase the said \$300,000 principal amount of Debentures for \$285,000. Offered to the public at par. Prospectus dated December 1st, 1958, accepted for filing, December 12th, 1958.

INTERPROVINCIAL STEEL CORPORATION LTD.: Head Office, 207 Brent Building, Regina, Saskatchewan. Saskatchewan incorporation, December 24th, 1957, as a Private Company and converted to Public Company by Certificate, October 23rd, 1958. Authorized capital, 2,000,000 n.p.v. Common shares, of which 735,153 issued, 715,353 fully paid, there being owing to the Company the sum of \$106,920 in respect of the remaining 19,800 shares. Present offerings, (1) \$1,500,000 6% Convertible Sinking Fund Debentures, dated December 1st, 1958, maturing December 1st, 1974, and (2) 100,000 Common shares, through Annett & Company Limited which has agreed to purchase the said Debentures at 94 and the said Common shares at \$5.40 per share, the Debentures to be offered to the public at 99 and the shares at \$6.00 per share. Two prospectuses, each dated December 18th, 1958, accepted for filing, December 19th, 1958.

HORACE RACINE & ROBERT LIMITED: Head Office, 260 Besserer Street, Ottawa, Ontario. Ontario incorporation, March 14th, 1941, under name of Horace Racine & Landreville Limited, with subsequent S.L.P., July 2nd, 1947, changing name to present one. Authorized capital, 500 5%

Cumulative Preferred shares of \$100 par, of which 97 issued and fully paid, and 250 Common shares of \$100 par, all issued and fully paid. Present offering, \$135,000 6% First Mortgage Bonds, dated October 1st, 1958, maturing October 1st, 1959 to 1968, through J. F. Simard Company Limited which has agreed to purchase the said Bonds at 94. Offered to the public at par. Prospectus dated October 17th, 1958, accepted for filing, December 22nd, 1958.

NEWFOUNDLAND LIGHT AND POWER COMPANY, LIMITED: Head Office, 489 Water Street, St. John's, Newfoundland. Newfoundland incorporation, February 16th, 1924 with subsequent Amendments. Authorized capital, 20,000 5% Preference shares of \$100 par, all issued and fully paid, and 180,000 Ordinary shares of \$10 par, of which 176,273 issued and fully paid. Present offering, \$2,500,000 First Mortgage Sinking Fund Bonds, 5½% Series due 1978, dated December 1st, 1958, maturing December 1st, 1978, through Royal Securities Corporation Limited which has agreed to purchase the said Bonds at 98. Offered to the public at 99.50. Prospectus dated December 22nd, 1958, accepted for filing, December 23rd, 1958.

TIMED INVESTMENT FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Canada incorporation, March 16th, 1950. Authorized capital, 1,000,000 Special shares of \$1 par, of which 502,303 issued and fully paid, 187,177 redeemed and 315,126 outstanding, and 1,000 Ordinary shares, of which 755 issued and fully paid. Present offering, Special shares of the Company through security dealers in Canada. Offered to the public at a price which, when 9% is deducted therefrom, will not exceed the actual value of the shares as determined in accordance with the provisions of the Letters Patent of the Company as of date of subscription. Prospectus dated January 12th, 1959, accepted as annual re-filing, January 14th, 1959.

NORO DEVELOPMENT LIMITED: Head Office, 15 Kirkland Street, Township of Teck (Kirkland Lake P.O.), Ontario. Ontario incorporation, November 18th, 1958.

Authorized capital, 50,000 6% Cumulative Redeemable Preference shares of \$10 par, of which none issued, and 500,000 Common shares of \$1 par, of which 22,505 issued and fully paid. Present offering, 7,500 6% Cumulative Redeemable Preference shares and 150,000 Common shares at par through officers of the Company under its registration as a Security Issuer with no commission payable on sales. Prospectus dated January 7th, 1959, accepted for filing, January 15th, 1959.

SELECT LEASED PROPERTY FINANCE LIMITED:
Head Office, 55 Yonge Street, Toronto, Ontario. Ontario incorporation, August 29th, 1956, as a private company and converted into public company by S.L.P., December 23rd, 1958. Authorized capital, 1,000,000 n.p.v. shares, of which 20,000 issued and fully paid. Present offering, 180,000 shares through Harris & Partners Limited, acting as agents of the Company, at \$5.00 per share with no commission or other charge payable by the Company to such agents or in respect of the sale and distribution of the said shares other than incidental expenses to the Company for legal, auditing and miscellaneous matters in connection with the issue thereof, which expenses to be paid out of the general funds of the Company. Prospectus dated January 14th, 1959, accepted for filing, January 16th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

BLACK CROW MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 9 unpatented mining claims. Amending Statement, dated November 28th, 1958, to prospectus dated June 9th, 1958, accepted for filing, December 22nd, 1958.

CONCOR CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of Agreement, dated December 1st, 1958, whereby Evmaur Investment Company Limited agreed to purchase 50,000 shares at 40c. per share, payment for which has been acknowledged by the Company, and received options on a further 950,000 shares, being 250,000 at 40c., payable by June 1st, 1959, and 4 blocks of 200,000 shares each at 45c., 50c., 60c. and 70c. per share respectively, payable by September 1st, 1959, December 1st, 1959, March 1st, 1960, and June 1st, 1960, respectively. Amending Statement, dated December 11th, 1958, to prospectus dated June 9th, 1958, accepted for filing, December 22nd, 1958.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 80 unpatented mining claims. Amending Statement, dated December 3rd, 1958, to prospectus dated October 20th, 1958, accepted for filing, December 22nd, 1958.

CAMPBELL CHIBOUGAMAU MINES LTD.: Head Office, Town of Chibougamau, Quebec. By Agreement, dated September 29th, 1958, Allen & Company and W. C. Pitfield & Company Limited, on their own behalf, as underwriters agreed to purchase 3,000,000 and 2,000,000 respectively, principal amount 6% First Mortgage Convertible Sinking Fund Bonds to mature November 1st, 1968, with interest payable semi-annually on May 1st and November 1st of each

year. Company incorporated, March 10th, 1950 (Que.). Supplementary Letters Patent dated October 7th, 1953, and November 14th, 1957, issued increasing authorized capital stock of Company. Authorized capital, 5,000,000 at \$1 par. Issued, 3,536,925. Prospectus dated, October 28th, 1958, accepted for filing, December 23rd, 1958.

ALDOR EXPLORATION AND DEVELOPMENT COMPANY LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 10 unpatented claims contiguous to the Company's existing claims for \$1,200.00. In addition, the Company staked at a cost of \$600.00 an additional 10 unpatented claims contiguous to the Company's existing claims. Amending Statement, dated November 25th, 1958, to prospectus dated June 23rd, 1958, accepted for filing, December 24th, 1958.

LUCKRIDGE PHOSPHATE MINES LIMITED: Head Office, Suite 805, 347 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public, through registered security dealers on the basis that a minimum price of 10c. per share will accrue to the treasury of the Company. Commission not to exceed 25%. Company incorporated under the name of Britaura Porcupine Mines Limited by Letters Patent (Ont.), dated April 11th, 1945. Name changed by Supplementary Letters Patent (Ont.) on July 4th, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 1,205,005. Escrowed, 900,000. Prospectus dated, October 22nd, 1958, accepted for filing, December 24th, 1958.

MARPOINT GAS & OIL CORPORATION LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers at a commission rate not to exceed 25%. Company incorporated by Letters Patent, October 3rd, 1958, under Part IV of The Corporations Act, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,153,505. Escrowed, 900,000. Prospectus dated, November 4th, 1958, accepted for filing, December 24th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board and 3 months' extension of option payment dates. Amending Statement, dated December 12th, 1958, to prospectus dated October 21st, 1958, accepted for filing, December 24th, 1958.

OLYMPUS MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show changes in the Board and in the promotion and control of the Company. Also, the Company entered into an option agreement under which the Company may for a period of one year enter and examine four patented mining claims situated in Fort Frances Mining Division, said claims may be purchased by the Company within one year from the 21st November, 1958, for \$15,000.00. Amending Statement, dated December 2nd, 1958, to prospectus dated August 16th, 1958, accepted for filing, December 24th, 1958.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show share position to date and extension of option payments due on the 19th of November and December, 1958, and the 19th of January and February, 1959, for a period of 4 months, the balance of the option payments and dates thereof remain unchanged. Amending Statement, dated December 9th, 1958, to prospectus dated March 27th, 1958, accepted for filing, December 24th, 1958.

TRESADOR LARDER MINES LIMITED: Head Office, Room 28, 24 King Street West, Toronto, Ontario. By Agreement, dated December 4th, 1958, George Woodhams and Co. Limited agreed to purchase 50,000 shares at 10c. per share, payable forthwith, and received option to buy a further 250,000 shares, being 50,000 at 10c. per share; 100,000 at 15c. per share, and 100,000 at 20c. per share, payable by February 22nd, 1959, April 10th, 1959, and June 10th, 1959, respectively. Company incorporated, April 9th, 1946, under the provisions of Part XI of the Ontario Companies Act by Letters Patent. Authorized capital, 3,000,000 at \$1 par.

Issued, 2,238,005. Escrowed, 900,000. Prospectus dated December 23rd, 1958, accepted for filing, December 24th, 1958.

RAINDOR GOLD MINES LIMITED: Head Office, Suite 322, 200 Bay Street, Toronto, Ontario. By Agreement, dated March 14th, 1957, Norman Howell Treadwell acting on behalf of the Directors of the Company agreed to purchase 10,000 shares at 75c. (U.S. funds) net, payable within 10 days of qualification for resale by the Ontario Securities Commission, and received option on a further 290,000 shares at 75c. per share (U.S. funds), payable 100,000 shares at or before expiration of 6 months from effective date; 100,000 shares in 9 months, and 90,000 shares at or before expiration of 12 months from the effective date. These shares will be distributed through security dealers at a commission not to exceed 20%. Company incorporated by Letters Patent, dated June 28th, 1945, under Part XI of The Ontario Companies Act, R.S.O. (1937), Chapter 251, and amendments. Authorized capital, 3,000,000 at \$1 par. Issued, 1,410,006. Escrowed, 300,000. Prospectus dated August 19th, 1958, accepted for filing, December 29th, 1958.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement showing an additional 33,000 shares at 12½c. per share taken down under option agreement, dated September 4th, 1958. Property option agreements dated August 23rd, 1958, and August 29th, 1958, allowed to lapse. Amending Statement, dated December 19th, 1958, to prospectus dated October 20th, 1958, accepted for filing, December 30th, 1958.

PACEMAKER MINES & OILS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement shows share position to date. Agreement dated December 10th, 1958, provides a three-month extension on all option payment dates. Amending Statement, dated December 11th, 1958, to prospectus dated August 11th, 1958, accepted for filing, December 30th, 1958.

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. Amending Statement filed to show abandonment of option on 49 claims, acquisition by assignment of option on 24 claims, acquisition of option on 47 claims, completion of firm commitment under Agreement dated September 11th, 1958, and particulars of new Agreement, dated November 19th, 1958, whereby Steeple Securities Limited agreed to purchase 200,000 shares, being 100,000 at 51½c., payable by January 5th, 1959, 25,000 at 52½c., payable within 60 days after January 5th, 1959, and 75,000 at 60c., payable within 90 days after January 5th, 1959. Amending Statement, dated December 11th, 1958, to prospectus dated June 13th, 1958, accepted for filing, January 5th, 1959.

NORTOBA MINES LIMITED: Head Office, 199 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date and sale to Guyco Corporation Limited by George Gardner Elliott and Anna Margaret Elliott of 462,500 escrowed shares and 37,500 escrowed shares respectively. Amending Statement, dated December 4th, 1958, to prospectus dated July 4th, 1958, accepted for filing, January 5th, 1959.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated November 20th, 1958, A. C. McLean & Company agreed to purchase 100,000 shares at 15c. per share, payable one-half within 3 days after January 6th, 1959, and the balance within 30 days after January 6th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable so as to provide the treasury of the Company at all times with at least the sum of \$5,000 and to be taken down and paid for within a period of 2 years from January 6th, 1959. Company incorporated, September, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,815,005. Escrowed, 508,300. Prospectus dated November 28th, 1958, accepted as annual re-filing, January 6th, 1959.

REGAL MINING & DEVELOPMENT LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated November 10th, 1958, Alonza Investments Limited agreed to purchase 50,000 shares at 10c. per share, payable within 3 days after January 6th, 1959, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after January 6th, 1959, respectively, and 150,000 at 20c., payable within 15 months after January 6th, 1959. Company incorporated, April, 1945 (Ont.), under name of Lapexco Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 1,210,005. Escrowed, 900,000. Prospectus dated December 30th, 1958, accepted for filing, January 6th, 1959.

ANDACOLLO MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers acting as agents, the Company to pay such security dealers the usual rates of commission as set by the Toronto Stock Exchange for mining companies, or at a commission rate not exceeding 25%. Company incorporated, September, 1958 (Ont.). Authorized capital, 5,000,000 n.p.v. shares, not to exceed \$3,000,000 in the aggregate. Issued, 900,005. Escrowed, 810,000. Prospectus dated December 19th, 1958, accepted for filing, January 8th, 1959.

COLVILLE LAKE EXPLORERS LIMITED: Head Office, Room 201C, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in residence address of one Director, share position to date and particulars of Agreement, dated December 23rd, 1958, whereby Paul Penna agreed to purchase 17,500 shares at \$1.20 per share, payable within 5 days after January 8th, 1959, and received options on a further 52,500 shares, being 3 blocks of

17,500 shares each at \$1.30, \$1.50 and \$1.70 per share respectively, payable within 3, 6, and 9 months after January 8th, 1959, respectively. Amending Statement, dated December 23rd, 1958, to prospectus dated October 14th, 1958, accepted for filing, January 8th, 1959.

JAYLAC MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated November 5th, 1958, Lenette Investments Limited agreed to purchase 100,000 shares at 10c. per share, payable one-half within 3 days after January 8th, 1959, and the balance within 60 days after January 8th, 1959, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 8 months after January 8th, 1959, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 11, 14, 17 and 20 months after January 8th, 1959, respectively. Company incorporated, September, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated November 20th, 1958, accepted for filing, January 8th, 1959.

GOLDEN HOPE MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and further 3 months' extension of November 25th, 1958, option payment date with respect to 100,000 shares at 10c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated December 12th, 1958, to prospectus dated June 9th, 1958, accepted for filing, January 9th, 1959.

JACMAR EXPLORATIONS LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change of name from Rameses Mines Limited to present one by Supplementary Letters Patent, December 22nd, 1958. Amending Statement, dated November 30th, 1958, to prospectus dated October 31st, 1958, accepted for filing, January 9th, 1959.

LINDSAY EXPLORATIONS LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending

Statement filed to show share position to date and 2 months' extension of all option payment dates. Amending Statement, dated December 16th, 1958, to prospectus dated May 30th, 1958, accepted for filing, January 9th, 1959.

UNITED ASBESTOS CORPORATION LIMITED: Head Office, 132 St. James Street West, Montreal, Quebec. By Agreement, dated January 8th, 1959, Allen & Company, New York, N.Y., acting on behalf of itself and the other several United States underwriters listed therein, agreed to purchase 500,000 shares at \$6.75 (U.S.) per share, less a gross underwriting commission and discount of 75c. (U.S.) per share. Allen & Company will sell to dealers in the United States and/or to registered security dealers in the Provinces of Ontario and Quebec any part, or all, of the said 500,000 shares at the initial offering price less a commission not exceeding 45c. (U.S.) per share, of which 20c. (U.S.) per share may be reallocated to such dealers. Offered to the public in Canada at \$6.52 (Canadian funds) per share but, if the official buying rate for U.S. dollars during currency of such offering shall vary from \$1.035 (U.S.) per Canadian dollar, the price to the public may be adjusted accordingly. Company incorporated, February, 1948 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,812,000. Escrowed, none. Prospectus dated January 8th, 1959, accepted for filing, January 9th, 1959.

PROMISTORA GOLD MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated November 18th, 1958, to prospectus dated August 19th, 1958, accepted for filing, January 13th, 1959.

PORT DOVER GAS & OIL LIMITED: Head Office, Room 505, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated July 15th, 1958, Hugh T. Borthwick Limited, J. Bradley Streit & Co. Limited and Baska Uranium Mines Limited jointly and severally agreed to purchase on their own behalf 300,000 shares at 10c. per share and received

options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after January 14th, 1959, respectively, and 100,000 shares at 30c., payable within 15 months after January 14th, 1959. Company incorporated, March, 1954 (Ont.), under name of Man-Lun Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 780,005. Escrowed, 750,000. Prospectus dated November 28th, 1958, accepted for filing, January 14th, 1959.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Suite 809, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show resignation of one director, abandonment of 30 mining claims and acquisition of working options on two separate groups of claims or a total of 26 unpatented mining claims. Amending Statement, dated December 15th, 1958, to prospectus dated January 20th, 1958, accepted for filing, January 15th, 1959.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of option on 10 unpatented mining claims and settlement of claims of H. L. Coons and W. S. McKeough against the Company and Nu-World Uranium Mines Limited for breach of agreement by payment to them of a total of \$12,000, of which \$10,000 has been paid and \$2,000 payable by December 31st, 1958, the said \$12,000 payment being shared equally by the Company and Nu-World Uranium Mines Limited. Amending Statement, dated December 1st, 1958, to prospectus dated September 24th, 1958, accepted for filing, January 19th, 1959.

TERN LAKE MINES LIMITED: Head Office, Suite 1821, 44 King Street West, Toronto, Ontario. Under Agreement, dated June 15th, 1957, as amended September 15th, 1957, Northern Canada Mines Limited and Pioneer Gold Mines of B.C. Limited collectively agreed to purchase 400,000 shares at 25c. per share, payment for which has been acknowl-

edged by the Company, and collectively received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 35c., 50c. and 75c. per share respectively, payable by December 15th, 1958, March 15th, 1959, and June 15th, 1959, respectively. Company incorporated, February, 1948 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,050,005. Escrowed, 1,080,000. Prospectus dated October 22nd, 1958, accepted for filing, January 19th, 1959.

CHESS MINING CORPORATION: Head Office, 5616 Park Avenue, Montreal, Quebec. Amending Statement filed to show increase of capitalization from 4,000,000 shares at \$1 par to 6,000,000 shares at \$1 par (of which 3,688,616 issued and fully paid and 1,810,000 escrowed) and acquisition of all assets and undertaking, as at July 31st, 1958, including 4 groups of unpatented mining claims, of Aero Mining Corporation. Amending Statement, dated November 15th, 1958, to prospectus dated February 20th, 1958, accepted for filing, January 20th, 1959.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Amending Statement filed to show acquisition of 5 unpatented mining claims and termination of Agreement dated March 4th, 1957, under which the underwriter-optionee firmly purchased 50,000 shares at 10c. per share and exercised options on 50,000 at 10c., 200,000 at 15c. and 83,150 at 17½c. (not 103,300 at 17½c., as set out in Amendment No. 2 to the prospectus). The Company now proposes to offer its shares to the public through registered security dealers who will act as agents and charge a commission not exceeding 25%, the Company to pay an additional 15% for promotional purposes. Amending Statement, dated November 27th, 1958, to prospectus dated February 21st, 1958, accepted for filing, January 20th, 1959.

Prospecting Syndicate Agreements Accepted for Filing Since Last Issue of Bulletin

SAN CARLO PROSPECTING SYNDICATE: Head Office, 1131 St. Clair Avenue West, Toronto, Ontario. Authorized capital, 35,000 units at \$1 par not to exceed \$35,000 in the aggregate. Manager, Carl Gabriel Garramone, 77 Glen Park Avenue, Toronto, Ontario. Agreement, dated October 28th, 1958, accepted for filing, December 23rd, 1958.

PIEDMONT PROSPECTING SYNDICATE: Head Office, c/o T. Edgar Storie, Stroud, Ontario. Authorized capital, 35,000 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, T. Edgar Storie, Stroud, Ontario. Agreement dated December 3rd, 1958, accepted for filing, December 22nd, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

BARANOURI URANIUM MINES LIMITED: Release of 75,000 shares pro rata to all persons entitled thereto. Effective date of release, January 12th, 1959.

BLACK BAY URANIUM LIMITED: Release of all escrowed shares. Effective date of release, January 12th, 1959.

C.M.S. PROSPECTING SYNDICATE: Release of all escrowed units. Effective date of release, January 12th, 1959.

GRANWICK MINES LIMITED: Release of 127,500 shares pro rata to all persons entitled thereto. Effective date of release, January 12th, 1959.

JILBIE MINING COMPANY LIMITED: Release of 63,175 shares pro rata to all persons entitled thereto. Effective date of release, January 12th, 1959.

MORDEY COPPER MINES LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, January 12th, 1959.

RIDGELY MINING COMPANY, LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, January 12th, 1959.

TRESJOR LARDER MINES LIMITED: Release of 100,000 shares donated to the Company on the understanding that such shares are to be sold by George Woodhams & Co. Ltd. at the current price under the underwriter-optionee agreement and the proceeds turned into the treasury of Tresdor Larder Mines Limited. Effective date of release, January 12th, 1959.

WEBBWOOD EXPLORATION COMPANY LIMITED: Release of 94,910 shares pro rata to all persons entitled thereto. Effective date of release, January 12th, 1959.

TREDWAY GOLD MINES LIMITED: Release of all escrowed shares for the purpose of cancellation due to surrender of Company's Charter. Effective date of release, January 15th, 1959.

The following are registered as Brokers:

- ALLEN, JOHN C. L. LIMITED,**
199 Bay Street,
Toronto.
- AMES, A. E. & Co.,**
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,**
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- ANNETT & COMPANY,**
335 Bay Street,
Toronto.
- BACHE & Co.,**
360 Bay Street,
Toronto.
(Branch: Hamilton)
- BAKER, WEEKS & Co.,**
Suite 106, 12 Richmond Street East,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARCLAY & CRAWFORD,**
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peterborough, Kingston)
- BARRETT, GOODFELLOW & Co.,**
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., Co.,**
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph, London, Ottawa, Kingston)
- BRAWLEY, CATHERS & COMPANY,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
19 Richmond Street West,
Toronto.
- BROOKS, S. J., & COMPANY,**
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,**
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,**
Room 615, 68 Yonge Street,
Toronto.
- BURGESS, CHAS. H., & COMPANY,**
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,**
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CANNON, J. P., & Co. LIMITED,**
372 Bay Street,
Toronto.
- CASSELS, BLAIKIE & Co.,**
16 Jordan Street,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,**
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY, LIMITED,**
Room 600, Dominion Bank Building,
68 Yonge Street,
Toronto.
- COLLIER, NORRIS & QUINLAN,**
Room 402, 320 Bay Street,
Toronto.
- CRANG, J. H., & Co.,**
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham, Woodstock, St. Thomas)

BROKERS—Continued

CRAWFORD, F. J., & CO. LTD.,
255 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

(Branches: 2237 Yonge Street, Toronto,
Orillia, Sarnia)

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAWSON, HANNAFORD & CO., LTD.,
Rooms 1603, 1604, 50 King Street West,
Toronto, Ont.

DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & Co.,
335 Bay Street,
Toronto.

{Branches: 20 Bloor Street West, Toronto;
Timmins; Kirkland Lake; Haileybury;
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

EASSON, JOHN M., & CO. LIMITED,
217 Bay Street,
Toronto.

EASTON, FISHER & COMPANY, LIMITED,
376 Richmond Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton,
Port Hope)

FERGUSON, G. TOWER, & CO.,
25 Melinda Street,
Toronto.

A. F. FRANCIS & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.

(Branch: Hamilton)

FRANCIS, JAY L., & CO., LIMITED,
Room 303, 347 Bay Street,
Toronto.

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto, Oakville)

GARDINER, WARDROP AND Co.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

(Branch: Niagara Falls)

GOAD, J. L., & Co.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GRASETT, J. E., & Co.,
9th Floor,
11 Adelaide Street West,
Toronto.

(Branch: 2881 Dundas St. West, Toronto)

GREEN, L. M., & COMPANY,
55 Yonge Street,
Toronto.

GREENSHIELDS & Co., LIMITED,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HARRIS, GOODWIN, & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: 185 N. Front Street, Sarnia,
Wallaceburg)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

BROKERS—Continued

HOUSSER, H. B., & Co.,
44 King Street West,
Toronto.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

*INVESTORS' SYNDICATE OF CANADA,
LIMITED
33 Bloor Street East,
Toronto.

(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury, Kitchener,
Peterboro)

JACKSON MCFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

C. A. KEE & COMPANY,
11 Jordan Street,
Toronto.

*J. A. KENNEDY LIMITED,
Room 408, 200 Bay Street,
Toronto.
(Put and Call Broker)

KIDDER, A. M., & Co., INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, 2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, 68 Yonge Street,
Toronto.

LESLIE, FRANK S., & Co., LIMITED,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
2 King Street East,
Toronto.

LYNCH, E. T., & COMPANY,
Suite 501, 55 Yonge Street,
Toronto.

MACKAY, HUGH, & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.

(Branches: Ottawa, Cornwall, Sault Ste. Marie)

MACKELLAR, WISENER LIMITED,
25 Melinda Street,
Toronto.

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

McCUAIG BROS. & Co., LTD.,
Room 32, 46 Elgin Street,
Ottawa.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MEIGHEN, WOOD, LIMITED,
360 Bay Street,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
601 Bank of Montreal Building,
50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie,
St. Thomas, Kitchener)

MILNER, SPENCE & Co., LIMITED
25 Adelaide Street West,
Toronto.
(Branch: Galt)

MITCHELL, W. G., & Co.,
11 Adelaide Street West,
Toronto.

MOONEY, J. R., & Co., LIMITED,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & Co. LIMITED,
219 Bay Street,
Toronto.

NESBITT, THOMSON & Co.,
350 Bay Street,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
67 Richmond Street West,
Toronto.

NORRIS, ADAMS LIMITED,
200 Bay Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—Continued

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & CO., LIMITED,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & Co. LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Elliot Lake, Midland)

RENNIE, G. H., & Co., LIMITED,
330 Bay Street,
Toronto.

RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & Co. LTD.,
25 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

SAVARD & HART,
170 Bay Street,
Toronto.

*SAVINGS & INVESTMENT CORPORATION,
Suite 206, 93 Yonge Street,
Toronto.
(Branch: Ottawa)

R. H. SCARLETT & Co.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)

RONALD D. SMITH & Co., LIMITED,
55 Yonge Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & Co., LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branch: 193 Sparks Street, Ottawa)

TIMMINS, J. R., & Co.,
372 Bay Street,
Toronto.

WALWYN, STODGELL & Co. LIMITED,
44 King Street West,
Toronto.
(Branch: Windsor)

WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)

WEST, LOUIS J., & COMPANY,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY.
Room 303,
320 Bay Street,
Toronto.
(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY, LIMITED,
Room 1601, 44 King Street West,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

- ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.
- AMES, A. E., & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- AMES, A. E., & Co. LIMITED,
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY LIMITED,
406 Dominion Bank Building,
68 Yonge Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- ANNETT & COMPANY LIMITED,
7th Floor, 335 Bay Street,
Toronto.
- AUGER, G. A., & Co. LIMITED,
705 Ottawa Electric Building,
56 Sparks Street,
Ottawa, Ontario.
- BACHE & Co.,
360 Bay Street,
Toronto
(Branch: Hamilton)
- BAKER, WEEKS & Co.,
Suite 106, 12 Richmond Street East,
Toronto.
- BANKERS, BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARCLAY & CRAWFORD,
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BARTLETT, CAYLEY & COMPANY LIMITED,
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & Co. LIMITED,
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED,
25 King Street West,
Toronto.
- BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa, Kingston)
- BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.
- BURGESS, CHAS. H., & COMPANY,
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & DENTON LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- *CARRUTHERS, GEO., & SON,
201 Bartlet Building,
Windsor, Ontario.
- CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.
- CASTLEDINE, V. S., & COMPANY LIMITED,
77 Metcalfe Street,
Ottawa, Ontario.

* Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

T. G. CLARK LIMITED,
Room 10, 24 King Street West,
Toronto.

***CLOSE BROTHERS LIMITED,**
304 Bay Street,
Toronto.

COCHRAN, MURRAY & Co. LIMITED,
600 Dominion Bank Building,
68 Yonge Street,
Toronto.
(Branches: Hamilton, London, Kitchener)

COLLIER, NORRIS & QUINLAN LIMITED,
Room 402, 320 Bay Street,
Toronto.

J. H. CRANG & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Oshawa; St. Catharines; Ni-
agara Falls; Peterborough; Hamilton;
Oakville; 52 St. Clair Avenue East,
Toronto, Stratford, Welland, Brockville,
Kingston, Chatham, Woodstock, St.
Thomas)

F. J. CRAWFORD & Co. LTD.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)

DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.
(Branches: 2237 Yonge Street, Toronto,
Orillia, Sarnia)

DATTELS & COMPANY LIMITED,
47 King Street West,
Kitchener.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAWSON, HANNAFORD, LIMITED,
Rooms 1603, 1604, 50 King Street West,
Toronto.

DEACON FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & Co.
335 Bay Street,
Toronto.
(Branches: Timmins; Kirkland Lake;
Haileybury; 111 St. Clair Avenue West,
Toronto; 20 Bloor Street West, Toronto;
North Bay, Sudbury)

**DOMINION SECURITIES CORPORATION
LIMITED,**
50 King Street West,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, Brantford)

EQUITABLE SECURITIES CANADA LIMITED,
60 Yonge Street,
Toronto.
(Branches: Windsor, Hamilton, St.
Catharines)

FAIRCLOUGH Co. LIMITED,
347 Bay Street,
Toronto.

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.

FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.
(Branch: Hamilton)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

FRY & COMPANY LIMITED,
360 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener, King-
ston, London; 10 Eglinton Avenue East,
Toronto, Oakville)

GAIRDNER SON & COMPANY LIMITED,
320 Bay Street,
Toronto.

GARDINER, WARDROP, MCBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.

*Investment-Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- GARDINER, WATSON, FITZPATRICK LIMITED,**
335 Bay Street,
Toronto.
- GILBERT, H. B., & COMPANY LIMITED,**
Suite 407, 320 Bay Street,
Toronto.
- GOAD, J. L., & Co.,**
705 Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOSS AND COMPANY LIMITED,**
Room 911, 321 Bloor Street East,
Toronto.
- GOULDING, ROSE & COMPANY LIMITED,**
Room 1212, 320 Bay Street,
Toronto.
- GRAHAM, JOHN & COMPANY LIMITED,**
85 Sparks Street,
Ottawa, Ontario.
- GRAHAM, J. L., & COMPANY LIMITED,**
25 King Street West,
Toronto.
- GREEN, L. M., & Co., LIMITED,**
55 Yonge Street,
Toronto.
(Branch: Hamilton)
- GREENSHIELDS & Co. INC.,**
11 Adelaide Street West,
Toronto, Ont.
(Branches: 140 Wellington Street, Ottawa,
London)
- *HARRIMAN RIPLEY & Co. (CANADA)
LIMITED,**
2400, 25 King Street West,
Toronto.
- HARRIS, GOODWIN, & COMPANY LIMITED,**
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg)
- HARRIS & PARTNERS LIMITED,**
55 Yonge Street,
Toronto.
- HOUSSER, H. B., & Co.,**
44 King Street West,
Toronto.
- INTERCITY SECURITIES CORPORATION
LIMITED,**
Room 1303, 330 Bay Street,
Toronto.
- ISARD, ROBERTSON AND Co. LIMITED,**
501 Huron & Erie Building,
London, Ontario.
(Branch: 159 Bay Street, Toronto)
- JACKSON, McFADYEN SECURITIES LIMITED,**
Suite 509, 11 Adelaide Street West,
Toronto.
- JENNINGS, PETRIE & Co. LIMITED,**
601 Huron & Erie Building,
London, Ontario.
- KAMM, GARLAND & Co. LIMITED,**
38 King Street West,
Toronto.
- KERNAGHAN & Co. LIMITED,**
2nd Floor,
67 Richmond Street West,
Toronto.
- KERR, F. W., & Co.,**
50 King Street West,
Toronto.
- KIDDER, A. M., & Co. INC.,**
304 Bay Street,
Toronto.
- KING, CHARLES, & Co.,**
Suite 906-8, 2 King Street East,
Toronto.
- LAMONT & COMPANY, LIMITED,**
Room 718, 68 Yonge Street,
Toronto.
- LESLIE, G. E., & Co.,**
c/o P. S. ROSS & SONS,
2 King Street East,
Toronto.
- MACKELLAR WISENER LIMITED,**
25 Melinda Street,
Toronto.
- MACNAMES, N. L., & COMPANY LIMITED,**
Suite 104, 19 Melinda Street,
Toronto.
(Branch: 66 King Street West, Hamilton)
- MACRAE & COMPANY,**
80 King Street West,
Toronto.
- MATTHEWS & COMPANY, LIMITED,**
220 Bay Street,
Toronto.

*Investment dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

McCONNELL & COMPANY LIMITED,
24 King Street West,
Toronto.

McCUAIG BROS. & CO., LTD.,
Room 32, 46 Elgin Street,
Ottawa.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McKIEE, GEO. J., & SON,
16 Peel Street,
Simcoe, Ontario.

McLEOD, YOUNG, WEIR & COMPANY
LIMITED,
50 King Street West,
Toronto.

(Branches: Ottawa, Hamilton, London,
Kitchener, Windsor)

MEGGESON, J. R. & CO. LIMITED,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide St. W.,
Toronto.

*MERRITT, KING & CO. (CANADA) LTD.,
1912A Avenue Road,
Toronto.

(Branches: Hamilton, Ottawa, London,
Windsor)

MIDLAND SECURITIES CORP'N LIMITED,
Room 801, Huron & Erie Building,
London, Ontario.

(Branches: Toronto, Sault Ste. Marie,
St. Thomas, Kitchener)

MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NESBITT, THOMSON AND COMPANY LIMITED,
350 Bay Street,
Toronto.

(Branches: Ottawa, London, Hamilton,
Kitchener, Goderich)

*NETHERLAND OVERSEAS CORPORATION
LIMITED,
197 Bay Street,
Toronto.

NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.

(Branch: Ottawa)

OSLER, HAMMOND & NANTON LIMITED,
255 Bay Street,
Toronto.

*PERIODIC INVESTMENTS LIMITED,
Suite 214, 25 Adelaide Street West,
Toronto.

(Branches: London, 164 Eglinton Avenue
East, Toronto)

PITFIELD, W. C., & COMPANY LIMITED,
2016-20, 44 King Street West,
Toronto.

(Branches: Ottawa, Cornwall, Hamilton,
Kitchener, Sault Ste. Marie)

PLAYFAIR & CO., LIMITED,
68 King Street West,
Toronto.

(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RAMSAY SECURITIES CO. LIMITED,
197 Bay Street,
Toronto.

G. H. RENNIE & CO. LIMITED,
330 Bay Street,
Toronto.

RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)

ROSS, KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia,
Niagara Falls, London)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

ROYAL SECURITIES CORPORATION LIMITED,
360 Bay Street,
Toronto.
(Branches: Ottawa and Hamilton)

SAUNDERS, E. M. LIMITED,
Suite 710, 55 Yonge Street,
Toronto, Ont.

SAVARD & HART, INC.,
170 Bay Street,
Toronto.

*SIMARD, J. F., COMPANY, LIMITED,
18 Rideau Street,
Ottawa, Ontario.

STEERS, R. D., & COMPANY,
136 Sparks Street,
Ottawa, Ontario.

STEPHENS, BRYSON & COMPANY LTD.,
Suite 1005, 330 Bay Street,
Toronto.

THOMSON & MCKINNON,
Ground Floor, 55 Yonge Street,
Toronto.
(Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & CO.,
372 Bay Street,
Toronto.

*TRIARCH SECURITIES CORPORATION
LIMITED,
Room 505, 320 Bay Street,
Toronto, Ont.

*TUBBY, W. G., & COMPANY LIMITED,
Room 208, 68 Yonge Street,
Toronto.

*Investment Dealer—Non-Member I.D.A.

*UNITED NORTH ATLANTIC CORPORATION
LTD.,
67 Yonge Street,
Toronto, Ont.

WALWYN, STODGELL & Co., LIMITED,
44 King Street West,
Toronto.
(Branch: Windsor)

WATERLOO BOND CORPORATION LIMITED,
69 King Street West,
Kitchener, Ontario.

WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)

WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.
(Branch: 10 Cedar Street, Sudbury)

WILKINSON, THE M. G., INVESTMENT
SERVICE,
982 Second Avenue East,
Owen Sound, Ontario.

WILLS, BICKLE & COMPANY LIMITED,
Room 1601, 44 King Street West,
Toronto.

WISENER AND COMPANY LIMITED,
73 King Street West,
Toronto.

WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.
(Branches: Hamilton, Ottawa, Kitchener,
London, Kingston)

The following are registered as Broker-Dealers:

ADELAIDE SECURITIES LIMITED,
Suite 100, 330 Bay Street,
Toronto.

ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.

ANGLO NORTHERN SECURITIES,
Suite 503, 2 Toronto Street,
Toronto.

ARMADA CORPORATION LIMITED,
Suite 504-5-6, 160 Bay Street,
Toronto.

BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)

BARTLETT, A. O. T.,
Box 321, Red Lake, Ontario.

BEATTY, JAMES & Co.,
Suite 810, 100 Adelaide Street West,
Toronto.

BELLE-STAFF LIMITED,
62 Richmond Street West,
Toronto.

BROKER-DEALERS—Continued

BORTHWICK, HUGH T., LIMITED,
Room 803, 66 King Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.
(Branches: 147 Spadina Avenue, Toronto)

CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.

CHISHOLM, HECTOR M. & CO. LIMITED,
82 Richmond Street West,
Toronto.

CONROY, ADAM,
Suite 809, 330 Bay Street,
Toronto.

COROLIS, G. H., & Co.,
12th Floor,
80 King Street West,
Toronto.

CORY, H. R., & COMPANY,
Suite 505, 19 Melinda Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto, Stratford, Welland, Brockville,
Kingston, Chatham, Woodstock, St.
Thomas)

CROCKER, ALBERT T., & COMPANY LIMITED,
571 Bloor Street East,
Toronto.

J. D. CULLINGHAM & CO. LIMITED,
185 Bay Street,
Toronto.

THE CUMCO CORPORATION LIMITED,
Room 207, 330 Bay Street,
Toronto.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAVIDSON SECURITIES LIMITED,
Suite 100, 25 Adelaide Street West,
Toronto.

*DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOBIECO LIMITED,
25 Adelaide Street West,
Toronto.

DOHERTY, ROADHOUSE & Co.,
335 Bay Street, Toronto.
(Branches: 20 Bloor Street W., Toronto;
111 St. Clair Avenue West, Toronto;
Timmins; Kirkland Lake; Haileybury;
North Bay, Sudbury)

DOUGLAS, RYERSON,
Suite 421, 200 Bay Street,
Toronto.

DRAPER, DOBIE & COMPANY LIMITED,
25 Adelaide Street West, Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

DRYSDALE, D. A., & COMPANY LIMITED,
Suite 606, 11 King Street West,
Toronto.

DURHAM SECURITIES,
Suite 1507, 80 Richmond Street West,
Toronto.

EASSON, JOHN M., & Co., LIMITED,
217 Bay Street,
Toronto.

*EASTON, FISHER & COMPANY LIMITED,
376 Richmond Street,
London, Ontario.

EASUN, W. E., & Co.,
58 King Street West,
Kitchener, Ontario.

EDGAR, ROBERT LIMITED,
Suite 4, 143 Yonge Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

ELVIDGE, C. M. & Co. LIMITED,
226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & Co., LTD.,
360 Bay Street, 4th Floor,
Toronto.
(Branches: Cobourg, Picton, Trenton,
Port Hope)

FLEETWOOD FINANCIAL CORPORATION
LIMITED,
Ste. 22, 25 Melinda Street,
Toronto.

FRANCIS, JAY L., & Co., LIMITED,
Room 303, 347 Bay Street,
Toronto.

D. H. FREEMAN & COMPANY,
19 Melinda Street,
Toronto.

GEO. R. GARDINER LIMITED,
335 Bay Street,
Toronto.

GAUMONT SECURITIES,
Suite 22, 18 Temperance Street,
Toronto.

GOLDMACK SECURITIES CORPORATION
LIMITED,
Room 504,
137 Wellington Street West,
Toronto.

GORDON-DALY CORPORATION LIMITED,
Temple Bldg., Suite 415,
62 Richmond Street West,
Toronto.

GOTHAM SECURITIES LIMITED,
Suite A,
80 Richmond Street West,
Toronto.
(Branch: Hamilton)

GRAHAM, HAROLD G., & Co. LIMITED,
Suite 1, Rooms 4 & 4A,
81 King Street East,
Toronto.

GRASETT, J. E., & Co.,
9th Floor, 11 Adelaide Street West,
Toronto.
(Branch: 2881 Dundas Street West,
Toronto)

HARRIS, GOODWIN & COMPANY, LIMITED,
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg)

HARRISON, J. R., DODDS & Co. LIMITED,
267 Dundas Street,
London, Ontario.

HEDWALL, CHAS. JR. COMPANY,
Suite 301, 69 Yonge Street,
Toronto.

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

W. R. HUSTON & COMPANY,
Suite 101, 53 Yonge Street,
Toronto.

HUTCHISON, R. A., & Co.,
Room 908, 80 King Street West,
Toronto.

IMACO CORPORATION LIMITED,
Suite 401, 100 Adelaide Street West,
Toronto, Ont.

JACKSON, McFADYEN SECURITIES LIMITED,
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Toronto.

JENNER, C. R. & Co. LIMITED,
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2 King Street East,
Toronto.

KING FINANCIAL CORPORATION LIMITED,
Suite 302, 11 King Street West,
Toronto.

KNECHTEL & LUCAS,
Hanover, Ontario.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

LAMPARD & COMPANY,
Room 1108, 62 Richmond St. W.,
Toronto.

LATIMER, W. D., LIMITED,
244 Bay Street,
Toronto.

LAWSON, W. J. & Co.,
Room 304-5, 15 King Street East,
Toronto.

E. T. LYNCH & COMPANY,
Room 501, 55 Yonge Street,
Toronto.

MACDOUGALL SECURITIES LIMITED,
Room 201, 95 King Street East,
Toronto.

MACKAY, R. P., & COMPANY,
407 McKinnon Building,
19 Melinda Street,
Toronto.

MACPHERSON, A. C., & Co.,
Suite 513, 9 Adelaide Street East,
Toronto.

MANNING, E. A. & Co.,
Room 400, 185 Bay Street,
Toronto.

MARCHMENT & DIXON,
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Toronto.

MASTERS, SMITH & PARTNERS LIMITED,
11 Adelaide Street West,
Toronto.

McEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.

W. MCKENZIE SECURITIES LIMITED,
Suite 209, 1173 Bay Street,
Toronto.

McLEAN, A. C., & COMPANY,
Room 902, 330 Bay Street,
Toronto.

*MITCHELL, W. G., & Co.,
11 Adelaide St. W.,
Toronto.

MOONEY, J. R., & Co., LIMITED,
330 Bay Street, Room 303,
Toronto.

MOSS, JOHN A. AND COMPANY,
51 Wellington Street West,
Toronto.

NATION-WIDE SECURITIES LIMITED,
Suite 508, 100 Adelaide Street West,
Toronto.

NATIVE SECURITIES LIMITED,
Suite 330, 73 Adelaide Street West,
Toronto.

NICHOLSON, G. W. & COMPANY LIMITED
67 Richmond Street West,
Toronto

NORRIS, ADAMS LIMITED,
200 Bay Street,
Toronto.

NORTHERN SECURITIES COMPANY,
Suite 507, Commonwealth Building
21 King Street East,
Toronto.

NORWICH INVESTMENTS LIMITED,
Ste. 503, 183 Bay Street,
Toronto.

OLD COLONY SECURITIES LIMITED,
Suite 715, 159 Bay Street,
Toronto.

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.

PEARSON, V. W., & Co.,
43 Victoria Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

- PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.
- PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Midland, Elliot Lake)
- RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake)
- ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.
- ROSMAR CORPORATION LIMITED,
Suite 705, 100 Adelaide Street West,
Toronto.
- *RUSHFORTH, A. H. & COMPANY LIMITED,
Suite 1109, 62 Richmond Street West,
Toronto.
- RYDER, A. W., & COMPANY,
Room 100, 94 Wellington Street West,
Toronto.
- SAVAGE, T. L., & COMPANY,
Suite 507, 6 Adelaide Street East,
Toronto.
- SCARLETT, R. H. & Co.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)
- SCOTT CRANE COMPANY,
110 Ontario Street,
Stratford, Ontario.
- *SHERATON SECURITIES CORPORATION
37 King Street East,
Toronto
- SMITH, A. H., & COMPANY LIMITED,
Room 407, Royal Bank Building,
2 King Street East,
Toronto.
- SMITH, WM. E.,
62 Richmond Street West,
Toronto.
- SPOULE, PHILLIPS & COMPANY LIMITED,
60 Sparks Street,
Ottawa, Ontario.
- STEWART, JAMES SECURITIES LIMITED,
Suites 310 & 201, MacKinnon Building,
19 Melinda Street,
Toronto.
- STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.
- TARANCO HOLDINGS LIMITED,
2nd Floor, 11 King Street West,
Toronto.
- THOMSON, DONALD A., Co. LIMITED
489½ Dundas Street,
Woodstock, Ontario.
- THOMSON, KERNAGHAN & Co. LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)
- TOM & BARNT,
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West,
Toronto.
- TRANS-DOMINION INVESTMENTS LIMITED,
Suite 419, 62 Richmond Street West,
Toronto.
- *TROJAN SECURITIES LIMITED,
Suite 2204, 44 King Street West,
Toronto.
- VELSEY, ROBERT S., & COMPANY,
Suite 1, 24 King Street West,
Toronto.
- WATT, ALEXANDER & Co., LIMITED,
Suite 402, 170 Bay Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

WHEELER & COMPANY,
Room 325, 200 Bay Street,
Toronto.

WILLIAMS, A. K. & COMPANY, LIMITED,
Rooms 502 & 507, 160 Bay Street,
Toronto.

WHITE, A. G., & CO., LIMITED,
347 Bay Street,
Toronto.

WINTROP, J. A., LIMITED,
Room 902-3, 62 Richmond Street West,
Toronto.

WILKINSON SECURITIES LIMITED,
Suite 204, 111 Eglinton Avenue East,
Toronto.

WOODHAMS, GEORGE, & CO. LIMITED,
Rooms 306 and 301 C.P.R. Building,
69 Yonge Street,
Toronto.

The following are registered as Investment Counsel:

ANDREAE, COLE AND THOMPSON LIMITED,
Room 1006, 11 Adelaide Street West,
Toronto.

KING, BRUCE B.,
Suite 1406, 302 Bay Street,
Toronto.

BABSON'S CANADIAN REPORTS LIMITED,
Room 601, Harbour Commission Bldg.,
Toronto.

GEORGE D. KIRKPATRICK,
15 Toronto Street,
Toronto.

CANADIAN BUSINESS SERVICE LIMITED,
Suite 422, 4 Richmond Street East,
Toronto.

MARTIN, LUCAS & COMPANY LIMITED,
34 King Street East,
Toronto.

CLEVELAND, HELEN W.,
660 Eglinton Avenue West,
Toronto.

THOMAS A. RELYEA,
25 King Street West,
Toronto.

CUMMING, JOSEPH M.,
Room 406, 67 Yonge Street,
Toronto.

SCANDRETT, HAROLD BELTON,
15 Wellington Street East,
Toronto.

ELLIOTT & PAGE LIMITED,
Room 414, 320 Bay Street,
Toronto.

SENTINEL ASSOCIATES LIMITED,
Suite 339, 12 Richmond Street East,
Toronto.

FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1.

SKEY, LAWRENCE, WILTON,
Suite 1010, 11 Adelaide Street West,
Toronto.

FRY & COMPANY (INVESTMENT MANAGE-
MENT) LIMITED,
360 Bay Street,
Toronto.

STOCK MARKET NEWS & COMMENT LTD.,
80 Richmond Street West,
Toronto.

KEW, GREGORY G.,
710 Canada Building,
Windsor.

TRENDS & TIMING LIMITED,
c/o Edgar G. Bulmer,
R.R. No. 1, 6th Line,
Oakville, Ontario.

WALKER, EDWARD A.,
Room 1408, 21 Dundas Square,
Toronto.

The following are registered as Securities Advisers:

BRAD'S INVESTORS SERVICES LIMITED,
Room 331, 73 Adelaide Street West,
Toronto.

CANADIAN AMERICAN SECURITIES
SERVICES LIMITED,
Ste. 304, 100 Adelaide St. W.,
Toronto.

CRAWFORD, JOHN R. L.,
38 Seneca Street,
Burlington, Ont.

J. C. ELDER & COMPANY,
Room 1323, 67 Yonge Street,
Toronto.

INVESTORS GUIDE,
220 Bay Street,
Toronto.

NORTH STAR INVESTMENT RESEARCH
LIMITED,
19 Melinda Street,
Toronto.

PITTER, VICTOR CECIL (PITTER'S
FINANCIAL SERVICE),
Room 400, 19 Melinda Street,
Toronto.

R. RANDOLPH REYNOLDS, B.COM.,
347 Bay Street,
Toronto.

ROSAR CANADIAN MARKETREND SURVEYS
LIMITED,
67 Yonge Street,
Toronto.

E. W. ROWLAND-HILL,
Room 514, 199 Bay Street,
Toronto.

THE CO-ORDINATOR REPORTS LTD.,
21 Hazelton Avenue,
Toronto.
(Branch: King Edward Hotel, Toronto)

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

2

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

FEBRUARY, 1959



ONTARIO

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION
ONTARIO GOVERNMENT BUILDING
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Baptist Johnston, Printer to the Queen's Most Excellent Majesty

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

ALBERTA DISTILLERS, LIMITED: Head Office, 14th Street and 34th Avenue South East, Calgary, Alberta. Executive Office, 722 Nelson Street, Vancouver, British Columbia. Alberta incorporation, September 17th, 1946, with subsequent Amendments. Authorized capital, 5,000,000 n.p.v. shares, of which 3,591,000 issued and fully paid. Present offering, \$2,000,000 6% Sinking Fund Debentures, Series A, to be dated February 2nd, 1959, to mature February 1st, 1979, carrying Share Purchase Warrants entitling the holders to purchase 125 n.p.v. shares of the Company per \$1,000 principal amount of Debentures at specified prices and by specified dates, through Gairdner, Son & Company Limited which has agreed to purchase the said Debentures at 96.50. Offered to the public at par. Prospectus dated January 19th, 1959, accepted for filing, January 21st, 1959.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Amending Statement filed to show change in sliding scale rates of commission payable with respect to single sales of Special shares of \$15,000 or over. Amending Statement, dated January 30th, 1959, to prospectus dated November 25th, 1958, accepted for filing, January 21st, 1959.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Canada incorporation, October 25th, 1948, with subsequent S.L.P. Authorized capital, 30,000,000 Special shares of \$1 par, of which, as of October 31st, 1958, 18,859,997.430 issued and fully paid, 3,702,393.979 redeemed and cancelled and 15,157,603.451 outstanding; 1,000 Common shares of \$1 par, all issued and fully paid. Present offering, unissued portion of Special shares through Investors Syndicate of Canada Limited, which Company has been granted the exclusive right to offer such shares within Canada as agent for the Company. Offered to the public at the net asset value of the shares at time of sale, plus agent's commission of $7\frac{1}{2}\%$, which rate of commission is scaled downward on single sales of \$15,000 and over.

Prospectus dated January 20th, 1959, accepted as annual re-filing, January 21st, 1959.

UNITED ACCUMULATIVE FUND LTD.: Head Office, 25 Adelaide Street West, Toronto, Ontario. Amended prospectus filed to show changes in the directors and officers of Continental Investment Research (Canada) Ltd., a company engaged by the Fund in a managerial and advisory capacity. Amended prospectus, dated January 17th, 1959, to prospectus dated October 20th, 1958, accepted for filing, January 21st, 1959.

UNION GAS COMPANY OF CANADA, LIMITED: Head Office, 48 Fifth Street, Chatham, Ontario. Ontario incorporation, December 19th, 1911, under name of The Union Natural Gas Company of Canada, Limited, with subsequent S.L.P., including those of August 8th, 1931, changing name to present one. Authorized capital, 400,000 Preference shares of \$50 par, of which none issued, and 6,000,000 n.p.v. Common shares, of which 4,413,750 issued and fully paid. 170,000 of the Preference shares have been designated "5½% Cumulative Redeemable Preference Shares, Series A" and are being offered by current prospectus. Present offering, 170,000 5½% Cumulative Redeemable Preference Shares, Series A, through A. E. Ames & Co. Limited which has agreed to purchase the said shares at par, in consideration for which purchase the Company to pay the said purchaser a commission of \$255,000. Offered to the public at par. Prospectus dated January 28th, 1959, accepted for filing, January 28th, 1959.

NEW SURPASS PETROCHEMICALS LIMITED: Head Office, Room 1402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment with respect to 20,000 shares at \$1.25 per share, exercise of option with respect to 22,000 shares at \$1.25 per share and 2 months' extension of payment date with respect to balance of such option, i.e., 8,000 shares, subsequent option payment date with respect to 50,000 shares at \$1.50 per share being similarly extended. Amending Statement, dated January 12th, 1959, to prospectus dated September 30th, 1958, accepted for filing, January 30th, 1959.

CONSUMERS' GAS COMPANY, THE: Head Office, 19 Toronto Street, Toronto, Ontario. Province of Ontario incorporation, 1848, by Special Act, with subsequent Special Acts and by Special Acts of the Province of Ontario, with subsequent S.L.P., including those of December 10th, 1957, changing name from The Consumers Gas Company of Toronto to present one. Authorized capital, 250,000 Preference shares of \$100 par, issuable in series, of which 50,000, designated as "5½% Cumulative Preference Shares Series A" issued and fully paid and 100,000, designated as "5½% Cumulative Preference Shares Series B", offered by current prospectus, and 2,500,000 n.p.v. Common shares, of which 1,839,024 issued and fully paid. Present offering, 100,000 5½% Cumulative Preference Shares Series B, through Dominion Securities Corp'n. Limited and A. E. Ames & Co. Limited which have agreed to purchase the said 100,000 Preference shares at par, the Company to pay the said underwriters a commission of \$375,000 and an aggregate fee of \$30,000 for financial advisory services. Offered to the public at \$99 per share. Prospectus dated January 28th, 1959, accepted for filing, February 2nd, 1959.

UNION ACCEPTANCE CORPORATION LIMITED: Head Office, Union Building, 212 King Street West, Toronto, Ontario. Ontario incorporation, May 26th, 1944, with subsequent S.L.P. Authorized capital, 22,025 6% Cumulative First Preference shares of \$20 par, all issued and fully paid; 500,000 Participating Non-voting Second Preference shares without par value, of which 194,067 issued and fully paid; 250,000 Common shares without par value, of which 204,952 issued and fully paid. Present offering, \$2,500,000 6% Secured Notes, Series C, to be dated March 1st, 1959, to mature March 1st, 1974, through Bankers Bond Corporation Limited and Mills, Spence & Co. Limited which have agreed to purchase the said Notes at 96. Offered to the public at par. Prospectus dated February 12th, 1959, accepted for filing, February 12th, 1959.

FISCAL INVESTMENTS LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share

position to date and increase in offering price to the public from \$6 to \$10 per share. Amending Statement, dated January 5th, 1959, to prospectus dated June 11th, 1958, accepted for filing, February 17th, 1959.

NORTH AMERICAN FUND OF CANADA LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Canada incorporation, October 6th, 1958. Authorized capital, 7,500,000 Common shares of \$1 par, of which 750,020 issued and fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, 6,749,980 Common shares of the Company through Vance, Sanders & Company of Canada acting as agent of the Company and selling the said shares to registered security dealers who will offer them to the public as principals. Offered to the public at the net asset value per Common share at time of sale plus a sales commission of 8% on single sales of \$25,000 or less, such commission reduced on single sales of \$25,000 or more, the said agent and principals to divide said commission in such ratio as is set forth in the contracts entered into between them. Prospectus dated February 18th, 1959, accepted for filing, February 19th, 1959.

ANALOGUE CONTROLS, INC.: Head Office, 200 Frank Road, Hicksville, New York, U.S.A. New York State incorporation, November 4th, 1954, with subsequent Amendments. Authorized capital, 1,000 5% Non-cumulative Convertible Preferred shares of \$100 par, of which 500 issued and fully paid, and 540,000 Common shares of 1c. par, of which 308,900 issued and fully paid. Present offering, 40,000 Common shares and 40,000 warrants, each of such warrants entitling the holder to purchase 1 Common share of the Company at specified prices and by specified dates, through Annett & Company Limited which has agreed to purchase the said 40,000 Common shares at \$7.50 (Canadian) per share and 50,000 warrants (of which the said 40,000 warrants offered form a part, the balance of 10,000 not being offered to the public but being held as an investment by Annett & Company Limited and/or its directors) at 10c. per warrant. Offered to the public in units of 1 Common share and 1 warrant at \$8.00 (Canadian) per unit. Prospectus dated February 16th, 1959, accepted for filing, February 20th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated December 10th, 1957, A. G. White & Company Limited, on behalf of Aba Investments Corporation, agreed to purchase 100,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 15c. and 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively. To date the underwriter-optionee has taken down and paid for the 100,000 shares under option at 15c. and, as a result of a 4 months' extension being granted with respect to the remaining options, the 4 blocks are now payable by February 7th, 1959, June 7th, 1959, October 7th, 1959, and December 7th, 1959, respectively. Company incorporated, December, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,160,005. Escrowed, 810,000. Prospectus dated December 1st, 1958, accepted as annual re-filing, January 22nd, 1959.

NORMALLOY EXPLORATIONS LIMITED: Head Office, Suite 401, 170 Bay Street, Toronto, Ontario. Amending Statement filed to show that, by Agreement dated December 31st, 1958, Bilmor Explorations Limited transferred to Alexander Watt & Company Limited all its interest in the Underwriting and Option Agreement dated June 9th, 1958, between Normalloy and Bilmor, including the shares underwritten by Bilmor, 3 months' extension of all option payment dates, donation by promoter, A. P. Watt, Jr., of 100,000 free shares to Alexander Watt & Company Limited to assist the said security dealer in defraying costs of distribution of underwritten and optioned shares and cancellation of Agreement, dated June 9th, 1958, between Bilmor Explorations Limited and A. P. Watt, Jr., covering all or any part of 302,500 escrowed shares of Normalloy, none of which shares were purchased by Bilmor. Amending Statement, dated January

20th, 1959, to prospectus dated November 5th, 1958, accepted for filing, January 23rd, 1959.

GRASSET LAKE MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. By Agreement, dated December 22nd, 1958, The Canadian Auxiliary Syndicate Limited agreed to purchase 250,000 shares at 10c. per share, payable within 10 days after January 27th, 1959, and received options on a further 850,000 shares, being 2 blocks of 100,000 shares each at 12½c. and 15c. per share respectively, payable within 3 and 6 months after January 27th, 1959, respectively, 3 blocks of 200,000 shares each at 17½c., 20c. and 25c. per share respectively, payable within 9, 12 and 15 months after January 27th, 1959, respectively, and 50,000 at 30c., payable within 18 months after January 27th, 1959. Company incorporated, November, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated January 22nd, 1959, accepted for filing, January 27th, 1959.

PLACE GAS & OIL COMPANY LIMITED: Head Office, Suite 1924, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of drilling operations during 1958, completion of firm commitment under Agreement dated October 30th, 1958, and particulars of new Agreement, dated January 26th, 1959, whereby Morgan Securities Limited agreed to purchase a further 100,000 shares at \$1 per share, payable forthwith. Amending Statement, dated January 26th, 1959, to prospectus dated May 26th, 1958, accepted for filing, January 27th, 1959.

NORSEMAN NICKEL CORPORATION LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show acquisition of 16 unpatented mining claims. Amending Statement, dated January 14th, 1959, to prospectus dated July 16th, 1958, accepted for filing, January 29th, 1959.

MAGNACON MINES & OILS LIMITED: Head Office, Suite 611, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated November 22nd, 1958, Norris, Adams Limited agreed to purchase 510,000 shares,

being 310,000 at 10c., payable by February 2nd, 1959, and 200,000 at 15c., payable within 60 days after February 2nd, 1959, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 20c., 25c., 30c. and 40c. per share respectively, payable within 5, 8, 11 and 14 months after February 2nd, 1959, respectively. Company incorporated, September, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 990,005. Escrowed, 810,000. Prospectus dated January 15th, 1959, accepted for filing, February 2nd, 1959.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 12th, 1959, to prospectus dated September 26th, 1958, accepted for filing, February 2nd, 1959.

PACKARD PERSHING MINES LIMITED: Head Office, 220 Bay Street, Toronto, Ontario. Under Agreement, dated April 3rd, 1945, Mona MacKenzie purchased 350,000 shares for \$42,500. Under Agreement, dated May 7th, 1956, Millbank Investors Limited purchased 400,000 shares at 10c. per share. The current prospectus covers any re-sale of these already issued shares. Company incorporated, March, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,750,006. Escrowed, 900,000. Prospectus dated January 26th, 1959, accepted for filing, February 2nd, 1959.

NORBANK EXPLORATIONS LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. By Agreement, dated December 1st, 1958, Nairn Investment Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable within 3 days after February 4th, 1959, and received options on a further 900,000 shares, being 300,000 at 15c., payable within 6 months after February 4th, 1959, and 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 9, 12 and 15 months after February 4th, 1959, respectively. Company incorporated, August, 1950 (Ont.), under name of Cob-Sil-Ore Mines Limited. Name changed to present one by Supplementary

Letters Patent, January, 1959. Authorized capital, 3,000,000 at \$1 par. Issued, 1,342,005. Escrowed, 675,000. Prospectus dated January 21st, 1959, accepted for filing, February 4th, 1959.

PRELUDE LAKE MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and 3 months' extension of all option payment dates. Amending Statement, dated January 5th, 1959, to prospectus dated June 6th, 1958, accepted for filing, February 5th, 1959.

STARBIRD MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. By Agreement, dated September 19th, 1958, Brinmar Investments (Ontario) Limited agreed to purchase 280,000 shares, being 200,000 at 10c. and 80,000 at 12½c., payment for 100,000 of which at 10c. per share has been acknowledged by the Company, 50,000 at 10c. payable within 7 days after February 5th, 1959, and the balance of 130,000, being 50,000 at 10c. and 80,000 at 12½c., payable within 60 days after February 5th, 1959, and received options on a further 720,000 shares, being 120,000 at 12½c., payable within 90 days after February 5th, 1959, and 3 blocks of 200,000 shares each at 15c., 17½c. and 20c. per share respectively, payable within 180, 270 and 360 days after February 5th, 1959, respectively. Company incorporated, January, 1957 (Man.), under name of Thessalon Copper Mines Limited. Name changed to present one by Supplementary Letters Patent, June, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 1,600,005. Escrowed, 1,350,000. Prospectus dated December 31st, 1958, accepted for filing, February 5th, 1959.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec. Amending Statement filed to show 120 days' extension of January 18th, 1959, treasury option payment date and 2 months' extension of February 4th, 1959, treasury option payment date. Amending Statement, dated January 16th, 1959, to prospectus dated October 15th, 1958, accepted for filing, February 6th, 1959.

INDIAN MOUNTAIN METAL MINES LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and particulars of Agreement, dated February 3rd, 1959, whereby A. G. White & Company Limited agreed to purchase 200,000 shares at 25c. per share, payable by February 6th, 1959. Amending Statement, dated February 4th, 1959, to prospectus dated June 23rd, 1958, accepted for filing, February 6th, 1959.

KIMBERLEY COPPER MINES, LIMITED: Head Office, 302 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the Company to pay distribution costs not to exceed an additional 15%. Company incorporated, January, 1955 (Ont.), under name of Ledge Uranium Mines, Limited. Name changed to present one by Supplementary Letters Patent, December, 1955. Authorized capital, 3,000,000 at \$1 par. Issued, 1,056,305. Escrowed, 450,000 (to be increased to 540,000 upon addition of 90,000 shares of a total of 100,000 shares to be issued presently to Lorne K. Smith for properties). Prospectus dated January 5th, 1959, accepted for filing, February 6th, 1959.

TIMAL MINING CORPORATION LIMITED: Head Office, Suite 602, 121 Richmond Street West, Toronto, Ontario. By Agreement, dated December 12th, 1958, Specin Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable one-half forthwith and the balance within 60 days after February 6th, 1959, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c., 12½c., 15c., 17½c. and 20c. per share respectively, payable within 150, 210, 270, 330 and 390 days after February 6th, 1959, respectively. Company incorporated, January, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 950,005. Escrowed, 810,000. Prospectus dated January 6th, 1959, accepted for filing, February 6th, 1959.

GALINEE MATTAGAMI MINES LIMITED: Head Office, 330 University Avenue, Toronto, Ontario. By Agreement, dated August 15th, 1958, Ajax Petroleums Limited

agreed to purchase 120,000 shares at 25c. per share, payable one-half within 3 days after February 9th, 1959, and the balance within 60 days after the said date, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 25c., 30c., 35c., 40c. and 45c. per share respectively, payable within 180, 270, 360, 450 and 540 days after February 9th, 1959, respectively. Company incorporated, March, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,220,005. Escrowed, 1,080,000. Prospectus dated December 5th, 1958, accepted for filing, February 9th, 1959.

ISLE DIEU MATTAGAMI MINES LIMITED: Head Office, 330 University Avenue, Toronto, Ontario. By Agreement, dated August 15th, 1958, Ajax Petroleum Limited agreed to purchase 120,000 shares at 25c. per share, payable one-half within 3 days after February 9th, 1959, and the balance within 60 days after the said date, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 25c., 30c., 35c., 40c. and 45c. per share respectively, payable within 180, 270, 360, 450 and 540 days after February 9th, 1959, respectively. Company incorporated, March, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,220,005. Escrowed, 1,080,000. Prospectus dated December 5th, 1958, accepted for filing, February 9th, 1959.

EMBASSY MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of $\frac{1}{3}$ interest in 2 Gas and/or Oil Permits and particulars of development plans to date. Amending Statement, dated December 31st, 1958, to prospectus dated June 2nd, 1958, accepted for filing, February 10th, 1959.

RAINDOR GOLD MINES LIMITED: Head Office, Suite 322, 200 Bay Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated March 14th, 1957, under which firm commitment completed but no options exercised, and particulars of new Agreement, dated January 12th, 1959, whereby Norman Howell Treadwell, acting on behalf of the directors of the Company, agreed to purchase 10,000 shares at 75c. (U.S. funds) per share,

payable within 10 days after February 10th, 1959, and received option on a further 290,000 shares at 75c. (U.S. funds) per share, payable 100,000 shares within 6 months after February 10th, 1959, 100,000 shares within 9 months after February 10th, 1959, 90,000 shares within 12 months after February 10th, 1959. Amending Statement, dated January 19th, 1959, to prospectus dated September 3rd, 1958, accepted for filing, February 10th, 1959.

WINDY HILL MINING CORPORATION LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition of working option on 50 claims in which, if option fully exercised, Company will receive a 50% interest. Amending Statement, dated December 22nd, 1958, to prospectus dated September 3rd, 1958, accepted for filing, February 10th, 1959.

BROBAR MINES & OILS LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show one year's extension of November 30th, 1958, and January 31st, 1959, option payment dates. Amending Statement, dated January 5th, 1959, to prospectus dated June 6th, 1958, accepted for filing, February 12th, 1959.

HARVEST PETROLEUMS LIMITED: Head Office, 500 Lancaster Building, Calgary, Alberta. Amending Statement filed to show acquisition of 5 Exploratory Licences of Occupation, termination of Agreement, dated February 17th, 1958, under which firm commitment completed but no options exercised, and particulars of new Agreement, dated January 15th, 1959, whereby Walwyn, Stodgell & Co. Limited and Wills, Bickle & Company Limited agreed to purchase an aggregate of 200,000 shares at 15c. per share, payable by February 12th, 1959, and each received options on a further 150,000 shares, being 3 blocks of 50,000 shares each at 20c., 30c. and 40c. per share respectively, payable within 6, 9 and 12 months after February 12th, 1959, respectively. Amending Statement, dated January 16th, 1959, to prospectus dated April 3rd, 1958, accepted for filing, February 12th, 1959.

RESOLUTE OIL AND GAS CO. LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario.

Under Agreement, dated August 6th, 1958, Goldwin Exploration Company Limited agreed to purchase 25,000 shares at 20c. per share, payment for which has been acknowledged by the Company, and received options on a further 975,000 shares, being 3 blocks of 150,000 shares each at 25c., 30c. and 35c. per share respectively, payable within 4, 8 and 11 months after August 18th, 1958, respectively, and 3 blocks of 175,000 shares each at 40c., 45c. and 50c. per share respectively, payable within 15, 18 and 21 months after August 18th, 1958, respectively. To date Goldwin Exploration Company Limited has exercised its options on 150,000 shares at 25c. per share. Company incorporated, August, 1949 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,996,335. Escrowed, 350,000. Prospectus dated January 19th, 1959, accepted as annual re-filing, February 12th, 1959.

VAL JON EXPLORATION LIMITED: Head Office, Room 311, 11 King Street West, Toronto, Ontario. By Agreement, dated December 29th, 1958, King Financial Corporation Limited agreed to purchase 100,000 shares at 20c. per share, payable one-half by February 13th, 1959, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 20c., payable within 6 months after February 13th, 1959, and 4 blocks of 200,000 shares each at 25c., 30c., 40c. and 60c. per share respectively, payable within 9, 12, 15 and 18 months after February 13th, 1959, respectively. Company incorporated, October, 1955 (Ont.), under name of Churchill River Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1956. Authorized capital, 5,000,000 at \$1 par. Issued, 1,732,364. Escrowed, 661,000. Prospectus dated January 5th, 1959, accepted for filing, February 13th, 1959.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Under Agreement dated October 8th, 1957, Century Oils Limited agreed to purchase 50,000 shares at 50c. per share, payment for which has been acknowledged by the Company, and received an option on a further 50,000 shares at \$1 per share, payable within 90 days after November 19th,

1957. Subsequently Century Oils Limited exercised its option to the extent of 5,000 shares at \$1 per share and assigned the balance of the option, i.e., 45,000 shares, to Jodee Explorations Limited, which 45,000 shares, by virtue of extensions granted by the Company, are now payable by April 8th, 1959. Company incorporated, June, 1957 (Ont.). Authorized capital, 10,000,000 at \$1 par. Issued, 1,955,005. Escrowed, 1,530,000. Prospectus dated December 10th, 1958, accepted for filing, February 16th, 1959.

GRASSET LAKE MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show share position to date, development work to date and particulars of options granted on 25,000 shares at 95c. per share to each of Company's field-geologist and three directors, such options to be subject to options granted to The Canadian Auxiliary Syndicate Limited and not to be exercised except with its written assent so long as its said options are in force. Amending Statement, dated February 5th, 1959, to prospectus dated January 22nd, 1959, accepted for filing, February 17th, 1959.

BENEVENTUM MINING CO. LTD.: Head Office, 511 Herald Building, Calgary, Alberta. Amending Statement filed to show extension and variation of option payment dates with respect to 799,000 shares so that 199,000 at 25c. now payable within 150 days after effective date and 3 blocks of 200,000 shares each at 30c., 40c. and 50c. per share respectively now payable within 240, 330 and 420 days after effective date respectively. Amending Statement, dated February 16th, 1959, to prospectus dated September 27th, 1958, accepted for filing, February 18th, 1959.

NEGOR MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated February 4th, 1959, E. H. Pooler & Co. Limited, acting on behalf of itself, Goodwin, Harris & Co. and Consolidated Negus Mines Limited, in equal shares, agreed to purchase 300,000 shares at 15c. per share, payable by February 18th, 1959, and received options on a further 700,000 shares, being 100,000 at 15c., payable within 3 months after February 18th,

1959, and 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 6, 9 and 12 months after February 18th, 1959, respectively. Company incorporated, July, 1958 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated February 12th, 1959, accepted for filing, February 18th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

YUKON RANGES EXPLORATION LIMITED:

Release of all escrowed shares for cancellation to facilitate the winding-up of the Company. Effective date of release, January 27th, 1959.

PANTAN MINES LIMITED: Release of 311,200 shares pro rata to all persons entitled thereto. Effective date of release, February 3rd, 1959.

PLEXTERRE MINING CORPORATION LIMITED:

Release of 174,600 shares pro rata to all persons entitled thereto. Effective date of release, February 3rd, 1959.

PORCUPINE PRIME MINES LIMITED: Release of all escrowed shares. Effective date of release, February 3rd, 1959.

POLY ORES MINING COMPANY LIMITED:

Release of 230,175 shares pro rata to all persons entitled thereto. Effective date of release, February 6th, 1959.

BULLETIN

OF
ONTARIO SECURITIES COMMISSION
FOR
MARCH, 1959



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Decision of the Chairman

THE SECURITIES ACT HERMAN JACK FELDMAN

Feldman was deported to Canada from the United States in 1944, after serving a prison term for robbery. In April, 1944, he obtained registration as a salesman, having failed to disclose this and other previous convictions in his application. His deception was not discovered until the affairs of Regional Securities Limited were investigated in 1951.

He now appears as holding a major interest in Hill North-West Explorations & Mining Ltd., which is the underwriter and optionee of a mining issue which is currently submitted for filing. An agreement between an issuer and an underwriter is exempted under the provisions of Section 19 (1) (f) of The Securities Act. Section 19 (3) of The Act, however, provides that the Commission may deny any, or all, of the statutory exemptions to a person who has been guilty of conduct which would warrant an Order refusing registration.

It could scarcely be argued that Feldman is entitled to registration in any capacity, unless the requirements of The Act are to be treated as so many meaningless words. The underwriting agreement as submitted is not acceptable, and will not be accepted as long as Feldman has any interest, direct or indirect, in the underwriting company and/or the issuing company. Mr. Duggan, the Registrar, may require the issuer and the underwriter to produce their corporate records in order to satisfy himself that Feldman's interests have been entirely eliminated.

An Order will also be issued, pursuant to the provisions of Section 19 (3) of The Securities Act, denying Herman Jack Feldman the benefit of the exemptions provided by Section 19 (1) (f) and 19 (2). The Order will also apply to any company in which Feldman is either an officer, director, promoter or a majority shareholder. The Order is subject to the usual right of a review, pursuant to the provisions of Section 29 of the said Act.

O. E. LENNOX
Chairman

TORONTO, *16th March, 1959*

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

HARDEE FARMS INTERNATIONAL LTD.: Head Office, Suite 1710, 25 King Street West, Toronto, Ontario. Canada incorporation, February 2nd, 1959. Authorized capital, 50,000 First Preferred shares of \$100 par, issuable in series, of which 9,750, designated as "6½% First Preferred Shares Series A" (8,000 of which offered by current prospectus), constitute the first series and are to be issued as fully paid by March 10th, 1959; 50,000 6½% Non-cumulative Second Preferred shares of \$100 par, of which 8,229 to be issued as fully paid as part consideration for lands and shares by March 10th, 1959; 1,000,000 n.p.v. Common shares, of which 9 issued as fully paid, 80,000 offered by current prospectus and 455,000, being part of the consideration for lands, shares and other assets, to be issued as fully paid by March 10th, 1959. Present offering, 8,000 6½% First Preferred Shares Series A and 80,000 Common shares in units of 1 First Preferred share and 10 Common shares through Dominion Securities Corp'n. Limited which has agreed to purchase the said 8,000 First Preferred shares and 80,000 Common shares for \$1,280,000, the Company to pay the said underwriter a commission of \$3 per share for each First Preferred Share so purchased and 18c. per share for each Common share so purchased. Offered to the public at \$160 per unit. Prospectus dated February 26th, 1959, accepted for filing, February 27th, 1959.

BRITISH COLUMBIA ELECTRIC COMPANY LIMITED: Head Office, 970 Burrard Street, Vancouver, British Columbia. British Columbia incorporation, March 4th, 1926, under name of British Columbia Electric Power & Gas Company, Limited. Name changed to present one, December 17th, 1946. Authorized capital, 510,000 Preferred shares of \$100 par, of which 120,000 issued as a first series, fully paid and designated "4% Cumulative Redeemable Preferred Shares" and 264,134 issued as a second series, fully paid and designated "4¾% Cumulative Redeemable Preferred Shares"; 1,980,000 Preferred shares of \$50 par, of which 500,000 issued

as a third series, fully paid and designated "5% Cumulative Redeemable Preferred Shares", 300,000 issued as a fourth series, fully paid and designated "4½% Cumulative Redeemable Preferred Shares", 220,000 issued as a fifth series, fully paid and designated "5½% Cumulative Redeemable Preferred Shares" and 300,000 issued as a sixth series, fully paid and designated "5½% Cumulative Redeemable Preferred Shares"; 6,000,000 n.p.v. Common shares, of which 3,708,586 issued and fully paid. Present offering, \$30,000,000 First Mortgage Bonds, 5½% Series "B", dated March 1st, 1959, maturing March 1st, 1989, through Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited and Société de Placements Inc., which have agreed to purchase the said Bonds at 95.75. Offered to the public at 98. Prospectus dated March 4, 1959, accepted for filing, March 5, 1959.

MOSPORT LIMITED: Head Office, 7th Floor, 250 University Avenue, Toronto, Ontario. Ontario incorporation, November 24th, 1958. Authorized capital, 3,000 n.p.v. shares, not to exceed \$60,000 in the aggregate, of which 720 issued and fully paid. Present offering, 2,000 shares through officers of the Company under its registration as a Security Issuer with no commission payable on sales. Offered to the public at \$25 per share. Prospectus dated February 24th, 1959, accepted for filing, March 6th, 1959.

HUSBAND TRANSPORT LIMITED: Head Office, 10 Centre Street, London, Ontario. Ontario incorporation, March 4th, 1949, as a Private Company and converted to a Public Company by Supplementary Letters Patent, September 8th, 1954. Authorized capital, 2,000 5% Cumulative Redeemable Preference shares of \$100 par, of which 901 issued and fully paid, and 40,000 n.p.v. Common shares, all issued to mature as to \$250,000 on March 15th, 1969, and as to \$250,000 on March 15th, 1979, through officers of the Company under its registration as a Security Issuer, through registered salesmen employed by it and through registered security dealers acting as its agents, the Company to pay such registered salesmen and security dealers a commission not to exceed 15% of the selling price of any debentures sold by them. Prospectus dated February 16th, 1959, accepted for filing, March 12th, 1959.

IRVING REFINING LIMITED: Head Office, 71 Dock Street, Saint John, New Brunswick. New Brunswick incorporation, August 12th, 1957, with subsequent Special Act. Authorized capital, 100,000 Preference shares of \$100 par, all issued and fully paid, and 500,000 n.p.v. Common shares, all issued and fully paid. Present offering, \$25,000,000 First Mortgage Serial and Sinking Fund Bonds, Series A, to be dated May 1st, 1959, comprising \$12,500,000 5¼% Serial Bonds to mature as to \$2,000,000 annually on May 1st, 1964 to 1968 inclusive and as to \$2,500,000 on May 1st, 1969, and \$12,500,000 Sinking Fund Bonds, to mature May 1st, 1980, through McLeod, Young, Weir & Company Limited which will act as the Company's agent in the sale of the said Bonds and will receive a commission of \$93,750 for its services in connection therewith. The Company has also agreed to pay a stand-by charge at the rate of 1% per annum on the principal amount of the Sinking Fund Bonds covered by commitments received from purchasers thereof, computed in the case of each such purchaser from the date of confirmation of sale to that purchaser to the date or dates of delivery of such Bonds to that purchaser. Offered to the public at par. Prospectus dated March 11th, 1959, accepted for filing, March 13th, 1959.

LEVERAGE FUND OF CANADA LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 23rd, 1959, to prospectus dated July 15th, 1958, accepted for filing, March 13th, 1959.

MUTUAL BOND FUND: Head Office, 544 Howe Street, Vancouver, British Columbia. Established by Trust Indenture, September 30th, 1957, between Mutual Funds Management Corporation Limited (the Manager) and The Toronto General Trusts Corporation (the Trustee). Authorized capital, unlimited number of n.p.v. units, each unit representing an undivided interest in the capital (total net assets) of the Fund equal to the quotient at any time and from time to time of the total number of units represented by outstanding

certificates divided into the capital of the Fund. As of March 9th, 1959, 193,988 units were issued and outstanding. Present offering, units of the Fund which may be purchased from the Trustee only through or by selling agents authorized by the Manager, the issue price received by the Fund to be the net asset value of the unit on day of purchase and the offering price to the public to be such that, when a maximum charge of $4\frac{1}{2}\%$ of the offering price for sales commission, etc., has been deducted therefrom the resultant figure represents the issue price received by the Fund. Sliding scale discounts from the offering price are allowed in investments of \$5,000 and over. Prospectus dated March 9th, 1959, accepted as annual re-filing, March 13th, 1959.

M. LOEB LIMITED: Head Office, 490 Industrial Avenue, Ottawa, Ontario. Ontario incorporation, June 12th, 1928, with subsequent S.L.P. Authorized capital, 1,500,000 n.p.v. shares, of which 520,800 issued and fully paid. Present offering 240,000 n.p.v. shares through W. C. Pitfield & Company, Limited which has agreed to purchase the said shares at \$6 per share. Offered to the public at \$6.50 per share. Prospectus dated March 13th, 1959, accepted for filing, March 16th, 1959.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Amending Statement filed to show issuance of Supplementary Letters Patent on March 16th, 1959, amending conditions and timing schedule in calculating the "asset value" of the Special and Common shares of the Company. Amending Statement, dated March 17th, 1959, to prospectus dated November 25th, 1958, accepted for filing, March 19th, 1959.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Amending Statement filed to show issuance of Supplementary Letters Patent on March 16th, 1959, amending conditions and timing schedule in calculating the "asset value" of the Special and Common shares of the Company. Amending Statement, dated March 17th, 1959, to prospectus dated January 20th, 1959, accepted for filing, March 19th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

DOLMAC MINES LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Under Agreement, dated July 29th, 1957, Mackay Holdings Limited firmly purchased 100,000 shares for \$15,000, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 15c., $17\frac{1}{2}$ c., $17\frac{1}{2}$ c., 20c. and 20c. per share respectively. To date Mackay Holdings Limited has exercised in full the option on 100,000 shares at 15c., the first block of 100,000 shares at $17\frac{1}{2}$ c. and 25,000 of the second block of 100,000 shares at $17\frac{1}{2}$ c., the remaining options, i.e., 75,000 at $17\frac{1}{2}$ c. and 2 blocks of 100,000 shares each at 20c., now payable, as a result of extensions granted, by January 9th, 1959, March 9th, 1959, and June 9th, 1959, respectively. Company incorporated, February, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,862,505. Escrowed, 580,970. Prospectus dated December 18th, 1958, accepted as annual re-filing, February 19th, 1959.

LUCKY CREEK MINING COMPANY LIMITED: Head Office, Suite 1015, 159 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 14th, 1959, to prospectus dated July 28th, 1958, accepted for filing, February 20th, 1959.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated February 18th, 1958, under which firm commitment completed and all options exercised with exception of 175,000 shares at 15c., and particulars of new Agreement, dated February 3rd, 1959, whereby A. C. MacPherson & Company agreed to purchase 50,000 shares for \$7,500, payable by February 20th, 1959, and received options on a further 550,000 shares, being 50,000 at 15c., payable within 3 months after February 20th, 1959, 100,000 at $17\frac{1}{2}$ c., payable within 6 months after February 20th, 1959, and 2 blocks of

200,000 shares each at 20c. and 25c. per share respectively, payable within 9 and 12 months after February 20th, 1959, respectively. Amending Statement, dated February 3rd, 1959, to prospectus dated April 30th, 1958, accepted for filing, February 20th, 1959.

CASGORAN MINES LIMITED: Head Office, Room 607, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated December 31st, 1958, Evmaur Investment Company Limited agreed to purchase 200,000 shares at 15c. per shares, payable within 3 days after February 24th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after February 24th, 1959, respectively. Company incorporated, April, 1953 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 987,503. Escrowed, 708,750. Prospectus dated January 26th, 1959, accepted for filing, February 24th, 1959.

CENTURION MINES LIMITED: Head Office, Suite 500, 48 Front Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date, acquisition of 20 additional mining claims, completion of firm commitment and exercise of all options under Agreement dated May 21st, 1958, and particulars of new Agreement, dated February 5th, 1959, whereby Armada Corporation Limited has firmly purchased 49,995 shares at 20c. per share and has agreed to purchase an additional 200,000 shares at 20c. per share, payable one half within 30 days after February 26th, 1959, and the balance within 60 days after the said date, and received options on a further 750,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 150, 240 and 330 days after February 26th, 1959, respectively, and 150,000 at 35c., payable within 420 days after February 26th, 1959. Amending Statement, dated February 5th, 1959, to prospectus dated August 11th, 1958, accepted for filing, February 26th, 1959.

DERANCO MINES LIMITED: Head Office, Suite 1105, 350 Bay Street, Toronto, Ontario. By Agreement,

dated February 9th, 1959, S. J. Brooks & Co., having no beneficial interest in the said Agreement but acting on behalf of six named companies, agreed to purchase 400,000 shares at 25c. per share, payable within 3 days after February 26th, 1959, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 35c., 50c. and 65c. per share respectively, payable within 3, 6 and 9 months after February 26th, 1959, respectively. Company incorporated, December, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated February 17th, 1959, accepted for filing, February 26th, 1959.

HORLAC MINES LIMITED: Head Office, 1567 Eglinton Avenue West, Toronto, Ontario. Particulars of offering of not more than 300,000 shares to the public in Ontario through the medium of registered security dealers on a commission basis of 25%, plus distribution costs not to exceed an additional 15%, such shares to be offered at a price equivalent to \$1 per share in United States funds. Concurrently the Company will offer for sale in the United States through D'Amico & Co. Inc., Buffalo, N.Y., up to 300,000 shares at \$1 per share (U.S. funds) on a best efforts basis for a commission of 25%, plus distribution costs not to exceed an additional 15%. It is understood that the aggregate of all shares sold in the United States and in Canada will not exceed 300,000 pursuant to the present offering. Company incorporated, April, 1951 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,009,005. Escrowed, 787,500. Prospectus dated September 30th, 1958, accepted for filing, March 2nd, 1959.

INLET MINING CORPORATION LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated September 30th, 1958, Acadia Enterprises Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by March 2nd, 1959, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months and 60 days after March 2nd, 1959, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respec-

tively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months after March 2nd, 1959, respectively. Company incorporated, May, 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,140,105. Escrowed, 720,000. Prospectus dated October 10th, 1958, accepted for filing, March 2nd, 1959.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, in addition to which the Company may pay up to a further 15% of the selling price for promotional purposes. Company incorporated, December, 1956 (Que.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,348,155. Escrowed, 862,500. Prospectus dated February 10th, 1959, accepted as annual re-filing, March 3rd, 1959.

MIDAS MINING COMPANY LIMITED: Head Office, Suite 243, 73 Adelaide Street West, Toronto, Ontario. By Agreement, dated December 31st, 1958, Colombo-Canadian Developments Limited agreed to purchase 100,000 shares at 10c. per share, payable one half forthwith and the balance within 60 days after March 4th, 1959, and received options on a further 700,000 shares, being 100,000 at 10c., payable within 6 months and 60 days after March 4th, 1959, and 3 blocks of 200,000 shares each at 15c., 17c. and 20c. per share respectively, payable within 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after March 4th, 1959, respectively. Company incorporated, November, 1958 (Ont.). Authorized capital, 5,000,000 n.p.v. Issued, 950,005. Escrowed, 810,000. Prospectus dated February 4th, 1959, accepted for filing, March 4th, 1959.

ROCKROFT EXPLORATIONS, LIMITED: Head Office, 199 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated February 5th, 1959, to prospectus dated July 3rd, 1958, accepted for filing, March 4th, 1959.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and exercise of all options under Agreement dated February 11th, 1957, and particulars of new Agreement, dated December 11th, 1958, whereby Century Financing Limited agreed to purchase 10,000 shares at 60c. per share, payment for which has been received by the Company, and received an option on a further 149,486 shares at 60c. per share, payable by May 11th, 1959. Amending Statement, dated February 11th, 1959, to prospectus dated June 7th, 1958, accepted for filing, March 4th, 1959.

CASTLEBAR SILVER & COBALT MINES LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated February 6th, 1959, A. G. White & Company Limited agreed to purchase 500,000 shares, being 250,000 at 10c. per share and 250,000 at 12½c. per share, payable within 10 days after March 5th, 1959. Company incorporated, May, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,395,005. Escrowed, 887,500. Prospectus dated March 2nd, 1959, accepted for filing, March 5th, 1959.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated October 22nd, 1958, under which Pielsticker Limited purchased and paid for 33,000 shares at 50c. per share, and particulars of Agreement, dated February 9th, 1959, whereby Pielstock Limited agreed to purchase 5,000 shares at \$1 per share, payable within 7 days after March 5th, 1959, and received options on a further 245,000 shares, being 45,000 at \$1, payable within 3 months after March 5th, 1959, and 4 blocks of 50,000 shares each at \$1.25, \$1.50, \$1.75 and \$2.00 per share respectively, payable within 6, 9, 12 and 15 months after March 5th, 1959, respectively. Amending Statement, dated February 13th, 1959, to prospectus dated September 26th, 1958, accepted for filing, March 5th, 1959.

PROMISTORA GOLD MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. Amending Statement filed to show further 3 months' extension of all option payment dates. Amending Statement, dated February 12th, 1959, to prospectus dated August 19th, 1958, accepted for filing, March 6th, 1959.

CESSLAND GAS & OIL CORPORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an amount not to exceed an additional 15% to cover selling costs. Company incorporated, June, 1957 (Ont.), under name of Cessford Gas & Oil Corporation Limited. Name changed to present one by Supplementary Letters Patent, August, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 1,178,796. Escrowed, 641,666. Prospectus dated January 21st, 1959, accepted as annual re-filing, March 10th, 1959.

NEW CAMPBELL ISLAND MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show 60 days' extension of all option payment dates. Amending Statement, dated January 26th, 1959, to prospectus dated July 2nd, 1958, accepted for filing, March 10th, 1959.

AUGDOME EXPLORATION LIMITED: Head Office, 80 Richmond Street West, Toronto, Ontario. Under Agreement, dated August 18th, 1957, Goldwin Exploration Company Limited agreed to purchase 100,000 shares at 20c. per share, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 7 blocks of 100,000 shares each at 30c., 40c., 50c., 60c., 70c., 80c. and \$1.05 per share respectively, payable within 5, 8, 11, 14, 17 and 20 months after January 10th, 1958, and by August 18th, 1959, respectively. To date Goldwin Exploration Company Limited has taken up and paid for 100,000 shares under option at 30c. and 34,475 of the shares under option at 40c. and a total of 6 months' extension has been granted with

respect to all outstanding option payment dates. Under Agreement, dated April 7th, 1958, Goldwin Exploration Company Limited granted to Marshall A. Cook a sub-option on all options held by it at a 1c. mark-up and subsequently granted to the said Marshall A. Cook extensions of sub-option payment dates similar to those received by it from the Company. Company incorporated, May, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,091,417. Escrowed, 871,000. Prospectus dated February 9th, 1959, accepted as annual re-filing, March 11th, 1959.

EGO MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated January 21st, 1959, Joburke Gold Mines Limited, Jonsmith Mines Limited, Kenogamisis Gold Mines Limited, Larum Mines Limited, Glenburk Mines Limited, Celestial Explorations Limited and Man-Echo Mines Limited, in the ratio of 30%, 25%, 15%, 5%, 5%, 15% and 5% respectively, agreed to purchase a total of 400,000 shares, being 200,000 at 15c. per share and 200,000 at 20c. per share, payable by March 11th, 1959, and received options, in the same ratio, on a further 600,000 shares, being 3 blocks of 200,000 shares each at 25c., 30c. and 35c. per share respectively, payable within 3, 6 and 9 months after March 11th, 1959, respectively. Company incorporated, December, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,250,005. Escrowed, 900,000. Prospectus dated February 27th, 1959, accepted for filing, March 11th, 1959.

FAIRFAX MINES LIMITED: Head Office, Room 301, 217 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the Company to pay an amount not to exceed an additional 15% to cover distribution costs. Company incorporated, February, 1947 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,422,062. Escrowed, 900,000. Prospectus dated February 25th, 1959, accepted for filing, March 11th, 1959.

GOLDEN ALGOMA MINES LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. By Agreement, dated January 15th, 1959, Tower Financial Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c., 15c., 20c., 25c. and 30c. per share respectively, payable within 3, 6, 9, 12 and 15 months after March 11th, 1959, respectively. Company incorporated, March, 1956 (Ont.), under name of Fire River Copper Mines Limited. Name changed to present one by Supplementary Letters Patent, January, 1959. Authorized capital, 5,000,000 at \$1 par. Issued, 850,005. Escrowed, 720,000. Prospectus dated February 23rd, 1959, accepted for filing, March 11th, 1959.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 1 year's extension of property option payment dates. Amending Statement, dated February 12th, 1959, to prospectus dated November 28th, 1958, accepted for filing, March 12th, 1959.

BROADBACK MINES LIMITED: Head Office, Suite 706, 69 Yonge Street, Toronto, Ontario. By Agreement, dated February 6th, 1959, Newkirk and Company Limited, Redge Investments Corporation Limited, Buckingham Management Limited and N M C Securities Limited, in the ratio of 1/3, 1/3, 1/9 and 2/9 respectively, agreed to purchase 400,000 shares at 15c. per share, payable one half by March 12th, 1959, and the balance within 60 days after the said date, and received options, in the same ratio, on a further 600,000 shares, being 3 blocks of 200,000 shares each at 25c., 35c. and 45c. per share respectively, payable within 9, 12 and 15 months after March 12th, 1959, respectively. Company incorporated, February, 1959 (Ont.). Authorized capital, 7,500,000 at \$1 par. Issued, 1,650,007. Escrowed, 1,350,000. Prospectus dated March 6th, 1959, accepted for filing, March 12th, 1959.

KELKIRK MINES LIMITED: Head Office, Room 1112, 80 King Street West, Toronto, Ontario. By Agreement, dated February 9th, 1959, Robert Thompson Vogan agreed to purchase 100,000 shares at 10c. per share, payable one half by March 12th, 1959, and the balance within 30 days after the said date, and received options on a further 500,000 shares, being 100,000 at 10c., payable within 90 days after March 12th, 1959, 200,000 at 15c., payable within 180 days after March 12th, 1959, and 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable within 270 and 360 days after March 12th, 1959, respectively. Company incorporated, January, 1959 (Ont.). Authorized capital, 2,000,000 at \$1 par. Issued, 500,003. Escrowed, 450,000. Prospectus dated March 3rd, 1959, accepted for filing, March 12th, 1959.

COMA LAKE MINES, LIMITED: Head Office, 799 Barton Street East, Hamilton, Ontario. By Agreement, dated November 18th, 1958, John William Welsh agreed to purchase 50,000 shares at 10c. per share, payable within 1 week after March 13th, 1959, and received options on a further 750,000 shares, being 150,000 at 10c., payable within 6 months after March 13th, 1959, and 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively, payable within 9, 12 and 18 months after March 13th, 1959, respectively. Company incorporated, May, 1958 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,003. Escrowed, 675,000. Prospectus dated November 25th, 1958, accepted for filing, March 13th, 1959.

HALLMARK EXPLORATION LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. By Agreement, dated February 5th, 1959, Statmac Investments Limited agreed to purchase 100,000 shares at 20c. per share, payable one half by March 13th, 1959, and the balance within 30 days after the said date, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 90, 180 and 270 days after March 13th, 1959, respectively. Company incorporated, August, 1943 (Ont.), under name of Marston Minerals Limited. Name changed to present one by Sup-

plementary Letters Patent, February, 1959. Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 1,180,030. Escrowed, 675,000. Prospectus dated February 11th, 1959, accepted for filing, March 13th, 1959.

SENVIL MINES LIMITED: Head Office, 183 Bay Street, Toronto, Ontario. By Agreement, dated January 9th, 1959, Vantage Investment Corporation Limited agreed to purchase 250,000 shares, being 200,000 at 15c., payable by March 13th, 1959, and 50,000 at 20c., payable within 2 months after March 13th, 1959, and received options on a further 350,000 shares, being 150,000 at 20c., payable within 5 months after March 13th, 1959, and 200,000 at 25c., payable within 8 months after March 13th, 1959. Company incorporated, February, 1946 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,500,006. Escrowed, 900,000. Prospectus dated February 16th, 1959, accepted for filing, March 13th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

EMBASSY MINES LIMITED: Release of 175,000 shares pro rata to all persons entitled thereto. Effective date of release, February 20th, 1959.

ROCKROFT EXPLORATIONS LIMITED: Release of 137,500 shares pro rata to all persons entitled thereto. Effective date of release, February 20th, 1959.

AETNA MINES LIMITED: Release of all escrowed shares to facilitate the distribution of the Company's assets and the surrender of its Charter. Effective date of release, March 13th, 1959.

AUGUSTUS EXPLORATION LIMITED: Release of all escrowed shares. Effective date of release, March 13th, 1959.

BLACK CROW MINES LIMITED: Release of 150,000 shares pro rata to all persons entitled thereto. Effective date of release, March 13th, 1959.

DUVAN COPPER MINES LIMITED: Release of 423,665 shares pro rata to all persons entitled thereto. Effective date of release, March 13th, 1959.

JESKO URANIUM MINES LIMITED: Release of 56,646 shares pro rata to all persons entitled thereto. Effective date of release, March 13th, 1959.

LAMBTON COPPER MINES LIMITED: Release of 209,100 shares pro rata to all persons entitled thereto. Effective date of release, March 13th, 1959.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

APRIL, 1959



ONTARIO

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Canada incorporation, December 15th, 1933, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 3,504,446 issued, 734,943 redeemed and 2,769,503 outstanding and fully paid, and 1,000 Deferred shares of \$1 par, none of which issued. Present offering, the unissued balance of 5,000,000 Common shares, the offering price to be such that, when the commission for the sale is deducted therefrom, the resulting difference shall be not less than the quotient obtained by dividing the value of the Fund's total net assets at the time of sale by the number of shares of all classes outstanding. A commission is payable on the sale of such Common shares equal to 9% of the price at which the shares are offered. This commission is reduced on single sales of \$15,000 or over. Investment Distributors Limited is the selling agent and sales are effected through registered security dealers. Prospectus dated March 4th, 1959, accepted as annual re-filing, March 18th, 1959.

BP REFINERY CANADA LIMITED: Head Office, 550 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, October 8th, 1958, with subsequent S.L.P. Authorized capital, 20,000 n.p.v. Common shares, all issued and fully paid, and 70,000 5% Non-cumulative Redeemable Preferred shares of \$100 par, all issued at par and partly paid, there remaining unpaid in respect of each of such Preferred shares the sum of \$80, payable on 14 days' notice and in any event by March 31st, 1960. Present offering, \$17,000,000 5½% First Mortgage Sinking Fund Bonds Series A, dated March 15th, 1959, maturing March 15th, 1979, through Greenshields & Co. Inc., Nesbitt, Thomson and Company, Limited, A. E. Ames & Co. Limited, Cochran, Murray & Co. Limited, Wood, Gundy & Company Limited, Dominion Securities Corp'n. Limited, McLeod, Young, Weir & Company

Limited and Tanner Bros. Limited, which have agreed to purchase the said Bonds at 97. Offered to the public at 98½. Prospectus dated March 19th, 1959, accepted for filing, March 23rd, 1959.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at March 1st, 1959), 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 91,137 outstanding; 100,000 4½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 93,660 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,680 outstanding; 5,000,000 n.p.v. Common shares, of which 2,739,951 issued, fully paid and outstanding. Present offering, \$6,000,000 5¾% Secured Notes Series "T", to be dated April 1st, 1959, to mature April 1st, 1979, through Greenshields & Co. Inc. and Wood, Gundy & Company Limited acting as agents, the Company to pay them a commission of 1% of the principal amount for the placing of such Notes. Offered to the public at par. Prospectus dated March 26th, 1959, accepted for filing, March 31st, 1959.

TRADERS FINANCE CORPORATION LIMITED: Head Office, Traders Building, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 116,143 issued and fully paid (the remaining 8,857 shares having been converted); 2,000,000 Class "A" n.p.v. Common shares, of which 1,021,432 issued and fully paid; 240,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, \$7,500,000 5¾% Collateral Trust Notes, Series "X", to be dated April 1st, 1959, to mature April 1st, 1979, through McLeod, Young, Weir & Company Limited, acting as agent the Company to pay the said agent a commission of 1% of the principal amount of the Notes so sold. Offered to the public

at par. Prospectus dated March 26th, 1959, accepted for filing, March 31st, 1959.

SUPER-SOL LTD.: Head Office, 79 Ben Yehuda Road, Tel Aviv, Israel. Israel incorporation, January 14th, 1957, as a Private Limited Company and converted into a Public Company, August 10th, 1958. Authorized capital, 300,000 Ordinary Common Voting shares of 19.800 Israel Pounds par (\$11 U.S. Funds), of which 28,327 have been or are in the process of being issued for the sum of 560,874 Israel Pounds (\$311,597 U.S. Funds). Present offering, 271,673 Common shares through officials of the Company under its registration as a Security Issuer. Prospectus dated March 3rd, 1959, accepted for filing, April 1st, 1959.

DOMINION ELECTROHOME INDUSTRIES, LIMITED: Head Office, 283 Duke Street West, Kitchener, Ontario. Ontario incorporation, April 1st, 1933, with subsequent S.L.P. Authorized capital, 200,000 n.p.v. Common shares of which 121,015 issued and fully paid. Present offering, 12,101 Common shares to holders of Common shares of the Company of record at close of business on April 1st, 1959, by way of transferable subscription warrants evidencing the right to subscribe for 1 additional Common share for each 10 Common shares then held. Dominion Securities Corp'n. Limited has agreed to form a Soliciting Dealer Group to facilitate subscriptions for the said shares, the Company to pay Dominion Securities Corp'n. Limited a commission of 50c. per share in respect of all Common shares to which current prospectus relates, less any commissions payable to members of the Soliciting Dealer Group to whom the Company has agreed to pay a commission of $17\frac{1}{2}$ c. per each share for which such member procures a subscription. In addition the Company has agreed to pay Dominion Securities Corp'n. Limited a fee of \$8,000 for its services as financial advisers and Dominion Securities Corp'n. Limited has agreed to purchase from the Company at the price of \$25 per share all of the shares to which current prospectus relates not subscribed for pursuant to the subscription warrants at the expiration of the subscription period. Prospectus dated April 3rd, 1959, accepted for filing, April 3rd, 1959.

THORNCLIFFE PARK LIMITED: Head Office, Room 403, 372 Bay Street, Toronto, Ontario. Ontario incorporation, September 8th, 1955. Authorized capital, 1,000,000 shares of \$1 par, of which 390,000 issued and fully paid. Present offering, \$4,000,000 (Canadian) 6% Sinking Fund Debentures, Series "A", due April 1st, 1974, and 80,000 shares (herein called the Common shares) in Units consisting of \$1,000 principal amount of Debentures and 20 Common shares, through Bache & Co. who has agreed to purchase the said \$4,000,000 principal amount of Debentures and 80,000 shares for the aggregate price of \$3,760,000. Offered to the public at \$1,000 (Canadian) or \$1,037.50 (U.S.) per Unit. Prospectus dated April 6th, 1959, accepted for filing, April 6th, 1959.

MASSEY-FERGUSON LIMITED: Head Office, 915 King Street West, Toronto, Ontario. Canada incorporation, July 22nd, 1891, with subsequent S.L.P. Authorized capital, 500,000 Preferred shares of \$100 par, issuable in one or more series, of which 10,292, designated as "4½% Cumulative Convertible Preferred Shares" (being the balance outstanding of the first series of the said Preferred shares) issued and fully paid, and 20,000,000 n.p.v. Common shares, of which 12,026,505 issued and fully paid. Present offering, 250,000 5½% Cumulative Convertible Preferred Shares, 1959 Series, through Wood, Gundy & Company Limited which has agreed to purchase the said 250,000 shares at par, the Company to pay the said underwriter a commission of \$3.50 per share so purchased. Offered to the public at par. Prospectus dated April 10th, 1959, accepted for filing, April 10th, 1959.

COLLINGWOOD BROADCASTING COMPANY LIMITED: Head Office, 120 Pine Street, Collingwood, Ontario. Ontario incorporation, September 8th, 1958. Authorized capital, 9,000 Non-voting Preference shares of \$10 par, of which 990 issued and fully paid, and 10,000 n.p.v. Common shares, all issued and fully paid. Present offering, 7,500 6% Non-voting, Cumulative, Redeemable, Participating Preference Shares (with a bonus of Common shares) in units, each of which consisting of 5 Preference shares and a bonus of 2 Common shares, through officials of the Company under

its registration as a Security Issuer with no commission payable on sales. Offered to the public at \$50 per unit. Prospectus dated April 8th, 1959, accepted for filing, April 13th, 1959.

NORMAN INVESTMENTS LIMITED: Head Office, 10 St. Clair Avenue East, Toronto, Ontario. Ontario incorporation, October 31st, 1955. Authorized capital, 200,000 n.p.v. Common shares, of which 102,849 issued and fully paid. Present offering, \$500,000 5½% Debentures, dated February 1st, 1956, maturing February 1st, 1976, each purchaser of such Debentures to be required to purchase 1 Common share at a price of 10c. per share for each \$100 principal amount of Debentures purchased, through an official of the Company under its registration as a Security Issuer on a commission basis of 5% of the principal amount of Debentures sold. Not less than 90% of the proceeds of the sale of the securities offered will go into the treasury of the Company. Offered to the public at \$99.90. Prospectus dated February 25th, 1959, accepted as annual re-filing, April 14th, 1959.

REICHHOLD CHEMICALS (CANADA) LIMITED: Head Office, 1919 Wilson Avenue, Weston, Ontario. Ontario incorporation, October 26th, 1949, as a Private Company, with subsequent S.L.P., including those of April 14th, 1959, converting Company to Public Company. Authorized capital, 47,500 5% Non-cumulative Redeemable Preference shares of \$10 par, all issued and fully paid, and 762,500 Common shares of \$2 par, of which 108,750 issued and fully paid. Present offering, 35,000 Common shares through McLeod, Young, Weir & Company Limited which has agreed to purchase the said shares at \$16.10 per share. Offered to the public at \$17.50 per share. Prospectus dated April 15th, 1959, accepted for filing, April 15th, 1959.

LOBLAW LEASED PROPERTIES LIMITED: Head Office, 250 University Avenue, Toronto, Ontario. Ontario incorporation, March 15th, 1955, with subsequent S.L.P. Authorized capital, 125,000 Non-cumulative Redeemable 5% Non-voting Preference shares of \$100 par, of which 63,675 issued and fully paid, and 50,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering,

\$9,600,000 $5\frac{3}{4}\%$ First Mortgage Sinking Fund Bonds, Series "E," to be dated May 15th, 1959, to mature May 15th, 1984, through McLeod, Young, Weir & Company Limited and Wood, Gundy & Company Limited which have agreed to purchase the said Bonds at 97. Offered to the public at par. Prospectus dated April 16th, 1959, accepted for filing, April 17th, 1959.

MUTUAL ACCUMULATING FUND: Head Office, 544 Howe Street, Vancouver, British Columbia. Established by Trust Indenture, dated December 30th, 1949, between Mutual Funds Management Corporation Limited of Vancouver, British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of outstanding shares divided into the capital of the Fund. As of March 30th, 1959, 2,681,913 shares issued and outstanding. Present offering, shares of the Fund through registered security dealers, the issue price to such dealers being not less than the quotient (per share net asset value) and the offering price to the public being such that a minimum of $91\frac{1}{2}\%$ of the offering price is equivalent to the issue price. Sliding scale discounts from the offering price allowed on investments of \$25,000 and over. Prospectus dated March 30th, 1959, accepted as annual re-filing, April 17th, 1959.

MUTUAL INCOME FUND: Head Office, 544 Howe Street, Vancouver, British Columbia. Established by Trust Indenture, dated December 31st, 1951, between Mutual Funds Management Corporation Limited of Vancouver, British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of outstanding shares divided into the capital of the Fund. As of March 30th, 1959, 1,914,449 shares issued and outstanding. Present offering, shares of the Fund through registered security dealers, the issue price to such dealers being not less than the

quotient (per share net asset value) and the offering price to the public being such that a minimum of 91½% of such offering price shall be equivalent to the issue price. Sliding scale discounts from the offering price allowed on investments of \$25,000 and over. Prospectus dated March 30th, 1959, accepted as annual re-filing, April 17th, 1959.

GASJET CORPORATION LIMITED: Head Office, 339 Bering Avenue, Toronto 18, Ontario. Ontario incorporation, December 8th, 1958. Authorized capital, 1,000,000 Common shares of 50c. par, of which 96,927 issued and fully paid. Present offering, 150,000 shares through Gotham Securities Limited, acting as agent, and other security dealers, 50,000 shares to be offered at \$1.25 per share, on which the Company will pay a commission of 25% plus 10% for selling costs, 50,000 at \$1.50, on which the Company will pay a commission of 25% plus 5% for selling costs, and 50,000 at \$1.75, on which the Company will pay a commission of 25%. Prospectus dated April 1st, 1959, accepted for filing, April 21st, 1959.

ZENITH ELECTRIC SUPPLY LIMITED: Head Office, 185 Bridgeland Avenue, Toronto 19, Ontario. Ontario incorporation, February 13th, 1940, with subsequent S.L.P. Authorized capital, 1,750,000 n.p.v. shares, of which 907,100 issued and fully paid. Present offering 226,775 shares through Gardiner, Watson, Fitzpatrick Limited which has agreed to purchase the said 226,775 shares from three shareholders of the Company at \$1.80 per share. Offered to the public at \$2.00 per share. As the said shares are being purchased from shareholders of the Company, no proceeds of the sale thereof will be received by the Company. Prospectus dated April 21st, 1959, accepted for filing, April 21st, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. By Agreement, dated November 23rd, 1958, Lawrence Lambert agreed to purchase 25,000 shares at 20c. per share, payable by November 23rd, 1958, and received options on a further 475,000 shares, being 175,000 at 20c., payable within 6 months after November 23rd, 1958, 200,000 at 25c., payable within 9 months after November 23rd, 1958, and 100,000 at 30c., payable within 12 months after November 23rd, 1958. To date the underwriter/optionee has taken down and paid for 127,829 of the shares under option at 20c. Company incorporated, February, 1951 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,282,834. Escrowed, 296,300. Prospectus dated February 27th, 1959, accepted for filing, March 18th, 1959.

AMERICANADIAN MINING AND EXPLORATION CO., LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated January 12th, 1959, Albontec Development Company Limited agreed to purchase 250,000 shares at 10c. per share, payable one half by March 19th, 1959, and the balance within 60 days thereafter, and received options on a further 750,000 shares, being 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively, payable within 150, 240 and 330 days after March 19th, 1959, respectively, and 150,000 at 25c., payable within 420 days after March 19th, 1959. Company incorporated, April, 1928 (Ont.). Authorized capital, 2,000,000 at \$1 par. Issued, 354,788. Escrowed, none. Prospectus dated February 19th, 1959, accepted for filing, March 19th, 1959.

KENLEW MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 18 claims by purchase and 41 claims by staking, completion of firm commitment under Agreement dated September 15th, 1958, and 3 months' extension of February 14th, 1959, option payment date, all subsequent option payment dates being similarly extended. Amending

Statement, dated February 19th, 1959, to prospectus dated October 23rd, 1958, accepted for filing, March 19th, 1959.

KIPWATER MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated January 26th, 1959, Americana Trading Company Limited agreed to purchase 200,000 shares at 10c. per share and 100,000 at 15c. per share, payable within 5 days after March 19th, 1959, and received options on a further 700,000 shares, being 100,000 at 15c., payable within 180 days after March 19th, 1959, and 3 blocks of 200,000 shares each at 17½c., 20c. and 25c. per share respectively, payable within 270, 360 and 450 days after March 19th, 1959, respectively. Company incorporated, July, 1956, under name of Quinta-Black Exploration Limited. Name changed to present one by Supplementary Letters Patent, July, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated February 20th, 1959, accepted for filing, March 19th, 1959.

MEXICANA EXPLORATIONS LIMITED: Head Office, Suite 708, 100 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the Company to pay an amount not to exceed an additional 15% to cover distribution costs. Company incorporated, September, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,144,955. Escrowed, 810,000. Prospectus dated January 2nd, 1959, accepted for filing, March 19th, 1959.

CASTLEBAR SILVER AND COBALT MINES LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated February 6th, 1959, and particulars of new Agreement, dated March 12th, 1959, whereby A. G. White & Co. Limited agreed to purchase a further 100,000 shares at 15c. per share, payable forthwith. Amending Statement, dated March 12th, 1959, to prospectus dated March 2nd, 1959, accepted for filing, March 20th, 1959.

KELLY-DESMOND MINING CORPORATION LIMITED: Head Office, Suite 311, 11 King Street West, Toronto, Ontario. By Agreement, dated January 15th, 1959, King Financial Corporation Limited agreed to purchase 300,000 shares for \$30,000, payable by March 20th, 1959, and has agreed to purchase an additional 100,000 shares for \$12,500, payable within 6 months after March 20th, 1959, and received options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively, payable by August 15th, 1959, January 15th, 1960, and May 15th, 1960, respectively, and 100,000 at 30c., payable by August 15th, 1960. Company incorporated, November, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,000,003. Escrowed, 720,000. Prospectus dated January 16th, 1959, accepted for filing, March 20th, 1959.

MURRAY MINING CORPORATION LIMITED: Head Office, 100 D'Youville, Quebec, Quebec. Executive Office, Suite 309, 200 Bay Street, Toronto, Ontario. By Agreement, dated February 5th, 1959, Doherty Roadhouse & Company Limited agreed to purchase, on behalf of Assembly Mines Limited, 400,000 shares at 25c. per share, payable by March 20th, 1959, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 30c., 35c. and 40c. per share respectively, payable within 3, 6 and 9 months after March 20th, 1959, respectively. Company incorporated, April, 1957 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,700,005. Escrowed, none. Prospectus dated March 2nd, 1959, accepted for filing, March 20th, 1959.

SHEFFIELD IRON MINES LIMITED: Head Office, 33 La Belle Building, Windsor, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that 75% of the proceeds of any sales will go into the treasury of the Company, and through registered security dealers on a 25% commission basis, the Company to assume a part of the cost of distribution not to exceed 15% of the proceeds of any sales. Company incorporated, September, 1948 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,773,348.

Escrowed, 1,270,000. Prospectus dated June 26th, 1958, accepted for filing, March 20th, 1959.

EMBASSY MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of a 25% working interest in petroleum and natural gas lease. Amending Statement, dated March 13th, 1959, to prospectus dated June 2nd, 1958, accepted for filing, March 23rd, 1959.

LANGIS SILVER & COBALT MINING COMPANY LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. By Agreement, dated January 19th, 1959, Brewis & White Limited agreed to purchase 500,000 shares at 20c. per share, payable by March 23rd, 1959, and received options on a further 500,000 shares, being 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable within 6 and 9 months after March 23rd, 1959, respectively, and 100,000 at 40c., payable within 12 months after March 23rd, 1959. Company incorporated, February, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,800,015. Escrowed, none. Prospectus dated March 1st, 1959, accepted for filing, March 23rd, 1959.

NORTH TECH EXPLORATION LIMITED: Head Office, Suite 2009, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated January 12th, 1959, Lorreb Financial Corporation Limited agreed to purchase 400,000 shares at 10c. per share, payable by March 23rd, 1959, and received options on a further 600,000 shares, being 200,000 at 12½c., payable within 6 months after March 23rd, 1959, and 4 blocks of 100,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 9, 12, 15 and 18 months after March 23rd, 1959, respectively. Company incorporated, June, 1956 (Ont.) under name of Leith Mines Limited. Name subsequently changed to Cobalt Leith Mines Limited by Supplementary Letters Patent, November, 1956, and changed to present one by Supplementary Letters Patent, January, 1959. Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated March 2nd, 1959, accepted for filing, March 23rd, 1959.

FILE LAKE EXPLORATIONS LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated February 3rd, 1959, Stevandy Holdings Limited agreed to purchase 50,000 at 10c. per share, payable within 3 days after March 24th, 1959, and received options on a further 950,000 shares, being 50,000 at 10c., payable within 3 months after March 24th, 1959, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after March 24th, 1959, respectively, and 100,000 at 35c., payable within 18 months after March 24th, 1959. Company incorporated, February, 1957 (Ont.) under name of Chisel Lake Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 991,945. Escrowed, 810,000. Prospectus dated March 6th, 1959, accepted for filing, March 24th, 1959

NORTH LAKE MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. By Agreement, dated January 14th, 1959, Humbert Underwriters Limited agreed to purchase 200,000 shares at 10c. per share, payable one half by March 24th, 1959, and the balance within 60 days after the said date, and received options on a further 800,000 shares, being 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 150, 240 and 330 days after March 24th, 1959, respectively, and 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable within 420 and 510 days after March 24th, 1959, respectively. Company incorporated, March, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 800,009. Escrowed, 540,000. Prospectus dated February 26th, 1959, accepted for filing, March 24th, 1959.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Under Agreement, dated June 12th, 1958, Conbro Investments Limited agreed to purchase 25,000 shares at 20c. per share, payment for which has been acknowledged by the Company, and received options on a further 975,000 shares, being 175,000 at 20c., payable within 3 months after July

14th, 1958, and 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 6, 9, 12 and 15 months after July 14th, 1958, respectively. To date Conbro has duly exercised its options on 175,000 shares at 20c. per share and all payment dates with respect to subsequent options have been extended for a period of 3 months. Company incorporated, December, 1946 (Ont.) under name of Wallac Yellowknife Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1956. Authorized capital, 5,000,000 n.p.v. shares. Issued, 3,106,354. Escrowed, 1,249,392. Prospectus dated March 9th, 1959, accepted as annual re-filing, March 24th, 1959.

BARANOURI MINERALS LIMITED: Head Office, Suite 203, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated February 3rd, 1959, Lampard & Company Limited agreed to purchase 100,000 shares at 10c. per share, payable one half within 3 days after March 25th, 1959, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 90 days after March 25th, 1959, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 180, 270, 336 and 450 days after March 25th, 1959, respectively. Company incorporated, September, 1954 (Ont.) under name of Baranouri Uranium Mines Limited pursuant to an Amalgamation Agreement between Barrentier Mines Limited and Antinouri Lake Mining Company Limited. Name changed to present one by Supplementary Letters Patent, January, 1959. Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,758,010. Escrowed, 645,000. Prospectus dated March 10th, 1959, accepted for filing, March 25th, 1959.

LEVACK NICKEL MINES LIMITED: Head Office, Room 912, 25 Adelaide Street West, Toronto, Ontario. Agreement, dated November 26th, 1958, J. Bradley Streit & Co. Limited agreed to purchase 200,000 shares at 10c. per share, payable forthwith, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 15c., 20c. and 25c. per share respectively, payable within 6,

9, 12 and 15 months after March 25th, 1959, respectively. By a further Agreement, dated November 26th, 1958, J. Bradley Streit & Co. Limited sold to William Washbourne Dennis, New Jason Mines Limited, Norvalie Mines Limited, Pickering Metal Mines Limited and Marcon Mines Limited, in the ratio of 50%, 12½c., 12½c., 12½c. and 12½c. respectively, the 200,000 shares underwritten by it under the former Agreement at a ½c. mark-up and has assigned to the said persons and companies, in the same ratio, all the options above referred to at a ½c. mark-up. Company incorporated, September, 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 720,000. Prospectus dated February 18th, 1959, accepted for filing, March 25th, 1959.

PACEMAKER MINES & OILS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show a further 3 months' extension of all option payment dates. Amending Statement, dated March 11th, 1959, to prospectus dated August 11th, 1958, accepted for filing, March 25th, 1959.

CANOL METAL MINES LIMITED: Head Office, Suite 511-12, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment and exercise of all options under Agreement dated October 1st, 1958, the monies so received to be used for diamond drilling and underground development on mining claims in the Yukon Territory. Amending Statement, dated March 6th, 1959, to prospectus dated October 16th, 1958, accepted for filing, March 26th, 1959.

CHESBAR CHIBOUGAMAU MINES LTD: Head Office, Suite 20, 1374 Sherbrooke Street West, Montreal, Quebec. Amending Statement filed to show change in residence addresses of two directors, share position to date, termination by mutual consent of Agreement dated June 11th, 1958, insofar as the options succeeding the option on 200,000 shares at 30c. per share are concerned (of which shares under option at 30c. the underwriter-optionees have taken down

and paid for 66,666 to date) and particulars of new Agreement, dated March 16th, 1959, whereby Rickey Petroleum & Mines Limited and Chesler Underwriting Limited, in the ratio of 2/3rds and 1/3rd respectively, agreed to purchase 600,000 shares at 35c. per share, payable within 3 days after the effective date, being the date on which the Ontario Securities Commission and the Quebec Securities Commission accept the current Amending Statement for filing, and received options, on a 50-50 basis, on a further 400,000 shares, being 2 blocks of 200,000 shares each at 40c. and 50c. per share respectively, payable within 3 and 6 months after the effective date respectively. Each of the said underwriter-optionees has agreed to assign to Murmac Corporation Limited a 1/6th interest in the said options so that the option rights will be held as to a 1/3rd interest by each of Rickey Petroleum & Mines Limited, Chesler Underwriting Limited and Murmac Corporation Limited. Amending Statement, dated March 16th, 1959, to prospectus dated June 20th, 1958, accepted for filing, March 26th, 1959.

FEROMAC MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show granting to Ansil Mines Limited of property option to acquire 73 unpatented mining claims, termination of Agreement dated May 5th, 1958, under which 100,000 shares at 15c. firmly purchased but no options exercised, any further treasury shares to be sold through registered security dealers on a commission basis not to exceed 25%, the Company to pay distribution costs not to exceed an additional 15%. Amending Statement, dated March 13th, 1959, to prospectus dated June 2nd, 1958, accepted for filing, March 26th, 1959.

JAYLAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, change in promoter, share position to date and change in financing arrangements in that Lenette Investments Limited now acting on behalf of Murray Shulman, the promoter, insofar as 50,000 of the underwritten shares and all the shares under option are concerned.

Amending Statement, dated March 9th, 1959, to prospectus dated November 18th, 1958, accepted for filing, March 26th, 1959.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 20 additional unpatented mining claims by purchase. Amending Statement, dated February 23rd, 1959, to prospectus dated April 18th, 1958, accepted for filing, March 26th, 1959.

MILMAR-ISLAND MINES LIMITED: Head Office, Suite 11, 25 Melinda Street, Toronto, Ontario. By Agreement, dated February 11th, 1959, Battleford Holdings Limited agreed to purchase 50,000 shares at 15c. per share, payable by March 26th, 1959, and received options on a further 750,000 shares being 150,000 at 15c., payable within 3 months after March 26th, 1959, 200,000 at 20c., payable within 6 months after March 26th, 1959, and 4 blocks of 100,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 9, 12, 15 and 18 months after March 26th, 1959, respectively. Company incorporated, May 21st, 1934 (Ont.) under name of Thunder Bay Gold Mines Limited. Name changed to Gold Island Porcupine Mines Limited by Supplementary Letters Patent, July, 1943, and to present one by Supplementary Letters Patent, January, 1959. Authorized capital, 4,000,000 at \$1 par. Issued, 2,036,848. Escrowed, 1,800,000. Prospectus dated March 10th, 1959, accepted for filing, March 26th, 1959.

AVA GOLD MINING COMPANY LIMITED: Head Office, Room 406, 320 Bay Street, Toronto, Ontario. By Agreement, dated March 9th, 1959, Durham Securities agreed to purchase 50,000 shares at 10c. per share, payable within 3 days after March 31st, 1959, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 3 months after March 31st, 1959, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after March 31st, 1959, respectively. Company incorporated, March, 1950 (Ont.).

Authorized capital, 3,500,000 at \$1 par. Issued, 1,350,005. Escrowed, 900,000. Prospectus dated March 25th, 1959, accepted as annual re-filing, March 31st, 1959.

CHRISTIE LAKE MINES LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of option on 22 unpatented mining claims, expiration of all options held by Directors and George Schlegel, particulars of Agreement, dated February 6th, 1959, whereby T. L. Savage & Co., on behalf of Croesus Investments Limited, agreed to purchase 50,000 shares at 10c. per share, payable forthwith, and received options on a further 750,000 shares, being 2 blocks of 200,000 shares each at 10c. and 15c. per share respectively, payable within 5 and 8 months after March 31st, 1959, respectively, 150,000 at 17½c., payable within 11 months after March 31st, 1959, and 2 blocks of 100,000 shares each at 25c. and 35c. per share respectively, payable within 14 and 17 months after March 31st, 1959, respectively, and particulars of offering to holders of free shares of the Company of the right, exercisable by March 13th, 1959, to subscribe for 1 share of the Company at 10c. per share for each free share held on December 31st, 1958, all such shares so subscribed for to be escrowed until February 28th, 1960. Amending Statement, dated February 28th, 1959, to prospectus dated May 15th, 1959, accepted for filing, March 31st, 1959.

BEAUCE PLACER MINING CO. LTD.: Head Office, 620 Cathcart Street, Montreal, Quebec. Executive Office, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and completion of purchase by New York-Alaska Mines Ltd. of 150,000 shares of the Company for investment purposes. Amending Statement, dated February 19th, 1959, to prospectus dated May 1st, 1958, accepted for filing, April 1st, 1959.

DUMAURIER MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated February 16th, 1959, Lenette Investments

Limited agreed to purchase 100,000 shares at 10c. per share, payable one half within 3 days after April 1st, 1959, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 8 months after April 1st, 1959, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 11, 14, 17 and 20 months after April 1st, 1959, respectively. Company incorporated, December, 1958 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated February 24th, 1959, accepted for filing, April 1st, 1959.

LONG POINT GAS & OIL LIMITED: Head Office, Suite 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, increase in number of Directors from five to seven, deletion of the designation "Vice-President and General Manager" opposite the name of Patrick Seymour Bazett, payment for 200,000 shares at \$1 per share, being the final option under Agreement dated July 15th, 1958, purchase by Eugene Constantin, Jr., of Dallas, Texas, as an investment, of 200,000 shares of the treasury stock of the Company for \$125,000, payment for which has been acknowledged by the Company, acquisition by Company of Translake Drilling Limited as a wholly owned subsidiary and particulars of Agreement, dated March 3rd, 1959, whereby Milner, Spence & Company Limited, Doherty Roadhouse & Company, G. E. Leslie & Company and John J. Coyle, each on its or his own behalf, jointly purchase 600,000 shares at 50c. per share, payable by the effective date, being the date on which the current Amending Statement accepted for filing by the Ontario Securities Commission and the Quebec Securities Commission, and received options on a further 600,000 shares, being 2 blocks of 200,000 shares each at 60c. and 70c. per share respectively, payable within 3 and 6 months after effective date respectively, and 2 blocks of 100,000 shares each at 80c. and \$1 per share respectively, payable within 9 and 12 months after effective date respectively. Amending Statement, dated March 4th, 1959, to prospectus dated September 24th, 1958, accepted for filing, April 2nd, 1959.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show authorization by the directors of the Company of application for Supplementary Letters Patent increasing the authorized capital of the Company from 3,500,000 shares at \$1 par to 7,000,000 shares at \$1 par, which application has been forwarded to the Provincial Secretary of Ontario, and acquisition of option on 26 unpatented mining claims. Amending Statement, dated February 24th, 1959, to prospectus dated June 7th, 1958, accepted for filing, April 2nd, 1959.

AUGDOME EXPLORATION LIMITED: Head Office, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of the balance of the 40c. option due March 10th, 1959, all subsequent option payment dates being similarly extended. Notwithstanding this and previous extensions, the Option Agreement shall expire on August 18th, 1959. Amending Statement, dated March 17th, 1959, to prospectus dated February 9th, 1959, accepted for filing, April 3rd, 1959.

COLVILLE LAKE EXPLORERS LIMITED: Head Office, Room 201C, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of March 23rd, 1959, option payment date with respect to the balance of 11,300 shares at \$1.30 per share (6,200 out of block of 17,500 under option at that price having been taken up and paid for), all subsequent option payment dates being similarly extended. Amending Statement, dated March 11th, 1959, to prospectus dated October 14th, 1958, accepted for filing, April 3rd, 1959.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change of residence address of President, abandonment of 68 mining claims and transfer of 25,000 escrowed shares from Walter Matthew Cummings to Ivan Christopher, Geologist. Amending Statement, dated March 18th, 1959, to prospectus dated October 20th, 1958, accepted for filing, April 3rd, 1959.

NORSEMAN NICKEL CORPORATION LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of option payment date with respect to 100,000 shares at 25c. per share. Amending Statement, dated March 12th, 1959, to prospectus dated July 16th, 1958, accepted for filing, April 3rd, 1959.

STARBIRD MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show acquisition of sub-option on 9 unpatented mining claims. Amending Statement, dated February 19th, 1959, to prospectus dated December 31st, 1958, accepted for filing, April 3rd, 1959.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 25% interest in production of gas and oil well to be drilled and assignment by Heysham Exploration Limited to Goldwin Stewart Company Limited of equal rights to balance of Agreement dated August 15th, 1958, under which Heysham Exploration Limited has to date purchased and paid for 130,500 shares at 20c. per share, including 25,000 underwritten at that price, so that Goldwin Stewart Company Limited may purchase any shares under the said Agreement which have not been previously purchased by Heysham Exploration Limited. Amending Statement, dated February 20th, 1959, to prospectus dated September 19th, 1958, accepted for filing, April 3rd, 1959.

LARUTAN PETROLEUM CORPORATION LIMITED: Head Office, Suite A, 8 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the Company to pay distribution costs not to exceed an additional 15%. Company incorporated, October, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 700,005. Escrowed, 700,000. Prospectus dated March 6th, 1959, accepted for filing, April 6th, 1959.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show assignment by Company to Nu-World Uranium Mines Limited of a one-half interest in an option agreement respecting Group 5 for \$500, the two Companies agreeing to cause to be incorporated Nu-Gord Mines Limited for the purpose of exercising the said option. By Agreement, dated February 17th, 1959, all the rights of the Company and Nu-World Uranium Mines Limited under the said option agreement were assigned to Nu-Gord Mines Limited. Amending Statement, dated March 16th, 1959, to prospectus dated September 24th, 1958, accepted for filing, April 6th, 1959.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show appointment of Sidney J. Mendelson, C.A., as Auditor for the Company and assignment for \$500 by Lee Gordon Mines Limited to Company of a one-half interest in an option agreement entered into by Lee Gordon Mines Limited to purchase from John Murray of Flin Flon, Manitoba, 10 unpatented mining claims in the Province of Manitoba, the two Companies agreeing to cause to be incorporated Nu-Gord Mines Limited for the purpose of exercising the said option. By Agreement, dated February 17th, 1959, all the rights of the Company and Lee Gordon Mines Limited were assigned to Nu-Gord Mines Limited. Amending Statement, dated March 16th, 1959, to prospectus dated September 26th, 1958, accepted for filing, April 6th, 1959.

CENTURION MINES LIMITED: Head Office, Suite 403, 48 Front Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 108 unpatented mining claims. Amending Statement, dated March 9th, 1959, to prospectus dated August 11th, 1958, accepted for filing, April 7th, 1959.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and

3 months' extension of March 17th, 1959, option payment date with respect to 143,749 shares at 20c. per share. Amending Statement, dated March 24th, 1959, to prospectus dated April 18th, 1958, accepted for filing, April 7th, 1959.

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that option exercised on 2 claims included in Group 2, option on balance of claims in said Group being terminated by mutual consent, and 3 months' extension of February 7th, 1959, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated February 18th, 1959, to prospectus dated December 1st, 1958, accepted for filing, April 7th, 1959.

INDIAN MOUNTAIN METAL MINES LIMITED: Head Office: Suite 914, 111 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated February 4th, 1959, and particulars of new Agreement, dated April 6th, 1959, whereby A. G. White & Company Limited agreed to purchase a further 100,000 shares at 35c. per share, payable forthwith. Amending Statement, dated April 6th, 1959, to prospectus dated June 23rd, 1958, accepted for filing, April 8th, 1959.

LYNWATIN NICKEL COPPER LIMITED: Head Office, 4 Richmond Street East, Toronto, Ontario. By Agreement, dated March 3rd, 1959, Goldmack Securities Corporation Limited agreed to purchase 200,000 shares at 10c. per share, payable one half by April 8th, 1959, and the balance within 60 days after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 12 and 18 months after April 8th, 1959, respectively. Company incorporated, March, 1947 (Ont.). Authorized capital, 3,500,000 n.p.v. shares not to exceed \$3,500,000 in the aggregate. Issued, 2,300,005. Escrowed, 825,000. Prospectus dated March 25th, 1959, accepted for filing, April 8th, 1959.

OLYMPUS MINES LIMITED: Head Office: Suite 415, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and that, as of March 3rd, 1959, Mildred Explorations & Investments Limited is holding the options under Agreement dated May 22nd, 1958, on behalf of Carlong Holdings Limited. Amending Statement, dated March 16th, 1959, to prospectus dated August 16th, 1958, accepted for filing, April 8th, 1959.

PANTHER INTERNATIONAL MINING COMPANY LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 4th, 1959, A. G. White & Company Limited agreed to purchase 100,000 shares at \$1 per share, payable within 10 days after April 8th, 1959. Company incorporated, May, 1958 (Ont.). Authorized capital, 8,000,000 at \$1 par. Issued, 2,200,005. Escrowed, 2,000,000. Prospectus dated April 6th, 1959, accepted as annual refile, April 8th, 1959.

ST. MARY'S EXPLORATIONS LIMITED: Head Office, 4 Richmond Street East, Toronto, Ontario. By Agreement, dated January 21st, 1959, Neumac Corporation Limited subscribed for 100,000 shares at 10c. each, payable by April 13th, 1959, and received options on a further 900,000 shares, being 200,000 at 15c.; 200,000 at 20c.; 200,000 at 25c.; 200,000 at 30c., and 100,000 at 35c. per share, payable within 3, 6, 12, 15 and 18 months, respectively, from April 13th, 1959. Company incorporated, May, 1958 (Ont.) by Letters Patent. Authorized capital, 3,000,000 of \$1 par. Issued, 1,000,005. Escrowed, 225,000. Prospectus dated March 25th, 1959, accepted for filing, April 13th, 1959.

LUN-ECHO GOLD MINES LIMITED: Head Office, Suite 602, 199 Bay Street, Toronto, Ontario. By Agreement, dated March 17th, 1959, Jaclen Ltd. agreed to purchase 400,000 shares at 30c. per share for \$120,000.00 already received by the Company, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 35c., 40c. and 50c. per share respectively, payable by October 1st, 1959, January 4th, 1960 and April 1st, 1960, respectively.

Company incorporated, May, 1950 (Ont.). By Supplementary Letters Patent dated April 3rd, 1959 capital was increased. Authorized capital, 5,000,000 of \$1 par. Issued, 3,450,005. Escrowed, 130,000. Prospectus dated, April 9th, 1959, accepted for filing, April 15th, 1959.

TEAL EXPLORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. By Agreement, dated February 24th, 1959, Vantage Investment Corporation Limited agreed to purchase 100,000 shares at 15c. each, payable \$7,500.00 on April 15th, 1959, and \$7,500.00 by May 15th, 1959, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 3, 6, 9 and 12 months after April 15th, 1959, respectively. Company incorporated, October, 1945 (Ont.) under name of Filion Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, March 20th, 1959. Authorized capital, 3,000,000 of \$1 par. Issued, 1,264,505. Escrowed, 710,000. Prospectus dated March 26th, 1959, accepted for filing, April 15th, 1959.

Prospecting Syndicate Agreements Accepted for Filing Since Last Issue of Bulletin

JACK HAYNES PROSPECTING SYNDICATE: Head Office, Suite 243, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, acquisition of 3 additional claims and the lapsing of 18 claims. Amending Statement, dated February 4th, 1959, to Agreement dated January 10th, 1956, accepted for filing, March 25th, 1959.

SIBLEY PROSPECTING SYNDICATE: Head Office, 208 Norah Street South, Fort William, Ontario. Authorized capital, 12,000 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, John S. Brodie, Box 131, Fort William, Ontario. Agreement dated January 6th, 1959, accepted for filing, April 8th, 1959.

The following are registered as Brokers:

- ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.
- AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- ANNETT PARTNERS LIMITED,
220 Bay Street,
Toronto.
- BACHE & Co.,
360 Bay Street,
Toronto.
(Branch: Hamilton)
- BAKER, WEEKS & Co.,
Suite 106, 12 Richmond Street East,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARCLAY & CRAWFORD,
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., Co.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa, Kingston)
- BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.
- BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,
Room 615, 68 Yonge Street,
Toronto.
- BURGESS, CHAS. H., & COMPANY,
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CANNON, J. P., & Co. LIMITED,
372 Bay Street,
Toronto.
- CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY, LIMITED,
Room 600, Dominion Bank Building,
68 Yonge Street,
Toronto.
- COLLIER, NORRIS & QUINLAN,
Room 402, 320 Bay Street,
Toronto.
- CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, Stratford, Welland, Brock-
ville, Kingston, Woodstock, St.
Thomas, 11 Adelaide West)

BROKERS—Continued

CRAWFORD, F. J., & CO. LTD.,
255 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

(Branches: Orillia, Sarnia, London)

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAWSON, HANNAFORD & CO., LTD.,
Rooms 1603, 1604, 50 King Street West,
Toronto, Ont.

DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & CO.,
335 Bay Street,
Toronto.

(Branches: 20 Bloor Street West, Toronto;
Timmins; Kirkland Lake; Haileybury;
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

EASSON, JOHN M., & CO. LIMITED,
217 Bay Street,
Toronto.

EASTON, FISHER & COMPANY, LIMITED,
376 Richmond Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton,
Port Hope)

FERGUSON, G. TOWER, & CO.,
25 Melinda Street,
Toronto.

A. F. FRANCIS & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.

(Branch: Hamilton)

FRANCIS, JAY L., & CO., LIMITED,
Room 303, 347 Bay Street,
Toronto.

FRASER, DINGMAN & CO.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto, Oakville, Ottawa)

GARDINER, WARDROP AND CO.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

(Branch: Niagara Falls)

GOAD, J. L., & CO.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GRASETT, J. E., & CO.,
9th Floor,
11 Adelaide Street West,
Toronto.

(Branches: 2881 Dundas Street West,
330 Bay Street, Toronto.

GREEN, L. M., & COMPANY,
55 Yonge Street,
Toronto.

GREENSHIELDS & CO., LIMITED,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HARRIS, GOODWIN, & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: 185 N. Front Street, Sarnia,
Wallaceburg, Chatham)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

BROKERS—Continued

HOUSSER, H. B., & CO.,
44 King Street West,
Toronto.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

*INVESTORS' SYNDICATE OF CANADA,
LIMITED
33 Bloor Street East,
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(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury, Kitchener,
Peterboro)

JACKSON McFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

C. A. KEE & COMPANY,
11 Jordan Street,
Toronto.

*J. A. KENNEDY LIMITED,
Room 408, 200 Bay Street,
Toronto.
(Put and Call Broker)

KIDDER, A. M., & CO., INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & CO.,
Suite 906-8, 2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, 68 Yonge Street,
Toronto.

LESLIE, FRANK S., & CO., LIMITED,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & CO.,
c/o P. S. ROSS & SONS,
2 King Street East,
Toronto.

LYNCH, E. T., & COMPANY,
Suite 501, 55 Yonge Street,
Toronto.

MACKAY, HUGH, & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.

(Branches: Ottawa, Cornwall, Sault Ste. Marie)

MACKELLAR, WISENER LIMITED,
25 Melinda Street,
Toronto.

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

McCUAIG BROS. & CO., LTD.,
Room 32, 46 Elgin Street,
Ottawa.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MEIGHEN, WOOD, LIMITED,
360 Bay Street,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
601 Bank of Montreal Building,
50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie
St. Thomas, Kitchener)

MILNER, SPENCE & CO., LIMITED
25 Adelaide Street West,
Toronto.
(Branch: Galt)

MITCHELL, W. G., & CO.,
11 Adelaide Street West,
Toronto.

MOONEY, J. R., & CO., LIMITED,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NESBITT, THOMSON & CO.,
350 Bay Street,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
67 Richmond Street West,
Toronto.

NORRIS, ADAMS LIMITED,
200 Bay Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—Continued

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.

(Branch: Ottawa)

PLAYFAIR & Co., LIMITED,
60 Yonge Street,
Toronto.

(Branches: Newmarket, Aurora)

POOLER, E. H., & Co. LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.

(Branches: Elliot Lake, Midland)

RENNIE, G. H., & Co., LIMITED,
330 Bay Street,
Toronto.

RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)

RICHARDSON, T. A., & Co.,
11 King Street West,
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Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & Co. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

*SAVINGS & INVESTMENT CORPORATION,
Suite 206, 93 Yonge Street,
Toronto.
(Branch: Ottawa)

R. H. SCARLETT & Co.,
11 Adelaide Street West,
Toronto.

(Branch: King Edward Hotel, Toronto)

STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & Co., LIMITED,
67 Richmond Street West,
Toronto.

(Branch: Oshawa)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.

(Branch: 193 Sparks Street, Ottawa)

TIMMINS, J. R., & Co.,
372 Bay Street,
Toronto.

WALWYN, STODGELL & Co. LIMITED,
44 King Street West,
Toronto.

(Branches: Windsor, Kitchener, Cornwall)

WATT & WATT,
6 Jordan Street,
Toronto.

(Branches: Fort William, Port Arthur)

WEST, LOUIS J., & COMPANY,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY.
Room 303,
320 Bay Street,
Toronto.

(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY, LIMITED.
Room 1601, 44 King Street West,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
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*Broker—Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
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AMES, A. E., & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.

AMES, A. E., & Co. LIMITED,
Canada Permanent Building,
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ANDERSON & COMPANY LIMITED,
406 Dominion Bank Building,
68 Yonge Street,
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ANGUS & COMPANY,
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ANNETT & COMPANY LIMITED,
220 Bay Street,
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56 Sparks Street,
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BACHE & Co.,
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BAKER, WEEKS & Co.,
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Victoria Building,
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BELL, GOUINLOCK & COMPANY LIMITED,
25 King Street West,
Toronto.

BONGARD & COMPANY,
25 Adelaide Street West,
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(Branches: Windsor, Hamilton, Guelph,
London, Ottawa, Kingston)

BRAWLEY, CATHERS & COMPANY,
25 King Street West,
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BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.

BURGESS, CHAS. H., & COMPANY,
255 Bay Street,
Toronto.

(Branch: Brantford)

BURNS BROS. & DENTON LIMITED,
Room 1906, 44 King Street West,
Toronto.

(Branches: Ottawa, Hamilton)

CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.

CASTLEDINE, V. S., & COMPANY LIMITED,
77 Metcalfe Street,
Ottawa, Ontario.

INVESTMENT DEALERS—Continued

T. G. CLARK LIMITED,
Room 10, 24 King Street West,
Toronto.

*CLOSE BROTHERS LIMITED,
304 Bay Street,
Toronto.

COCHRAN, MURRAY & CO. LIMITED,
600 Dominion Bank Building,
68 Yonge Street,
Toronto.
(Branches: Hamilton, London, Kitchener)

COLLIER, NORRIS & QUINLAN LIMITED,
Room 402, 320 Bay Street,
Toronto.

J. H. CRANG & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Oshawa; St. Catharines; Niagara Falls; Peterborough; Hamilton; Oakville; 11 Adelaide Street West, Toronto, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas)

F. J. CRAWFORD & CO. LTD.,
255 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.
(Branches: Orillia, Sarnia, London)

DATTELS & COMPANY LIMITED,
47 King Street West,
Kitchener.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

DAWSON, HANNAFORD, LIMITED,
Rooms 1603, 1604, 50 King Street West,
Toronto.

DEACON FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & Co.
335 Bay Street,
Toronto.

(Branches: Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; 20 Bloor Street West, Toronto; North Bay, Sudbury)

DOMINION SECURITIES CORPORATION
LIMITED,
50 King Street West,
Toronto.
(Branches: Hamilton, London, Ottawa, Kitchener, Brantford, St. Catharines, Forth William)

EQUITABLE SECURITIES CANADA LIMITED,
60 Yonge Street,
Toronto.
(Branches: Windsor, Hamilton, Kitchener)

FAIRCLOUGH CO. LIMITED,
347 Bay Street,
Toronto.

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.

FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.
(Branch: Hamilton)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

FRY & COMPANY LIMITED,
360 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener, Kingston, London; 10 Eglinton Avenue East, Toronto, Oakville, Ottawa)

GAIRDNER SON & COMPANY LIMITED,
320 Bay Street,
Toronto.

GARDINER, WARDROP, MCBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.

*Investment-Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

GARDINER, WATSON, FITZPATRICK LIMITED,
335 Bay Street,
Toronto.

*GILBERT, H. B., & COMPANY LIMITED,
Suite 407, 320 Bay Street,
Toronto.

GOAD, J. L., & Co.,
705 Dominion Bank Building,
68 Yonge Street,
Toronto.

GOSS AND COMPANY LIMITED,
Room 911, 321 Bloor Street East,
Toronto.

GOULDING, ROSE & COMPANY LIMITED,
Room 1212, 320 Bay Street,
Toronto.

GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.

GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.

GREEN, L. M., & Co., LIMITED,
55 Yonge Street,
Toronto.

(Branch: Hamilton)

GREENSHIELDS & Co. INC.,
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Toronto, Ont.

(Branches: 140 Wellington Street, Ottawa,
London)

*HARRIMAN RIPLEY & Co. (CANADA)
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2400, 25 King Street West,
Toronto.

HARRIS, GOODWIN, & COMPANY LIMITED,
Room 407, 347 Bay Street,
Toronto.

(Branches: Sarnia, Wallaceburg, Chatham)

HARRIS & PARTNERS LIMITED,
55 Yonge Street,
Toronto.

HOUSER, H. B., & Co.,
44 King Street West,
Toronto.

INTERCITY SECURITIES CORPORATION
LIMITED,
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Toronto.

ISARD, ROBERTSON AND Co. LIMITED,
501 Huron & Erie Building,
London, Ontario.

(Branch: 159 Bay Street, Toronto)

JACKSON, MCFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

JENNINGS, PETRIE & Co. LIMITED,
601 Huron & Erie Building,
London, Ontario.

KAMM, GARLAND & Co. LIMITED,
38 King Street West,
Toronto.

KERNAGHAN & Co. LIMITED,
2nd Floor,
67 Richmond Street West,
Toronto.

KERR, F. W., & Co.,
50 King Street West,
Toronto.

KIDDER, A. M., & Co. INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, 2 King Street East,
Toronto.

LAMONT & COMPANY, LIMITED,
Room 718, 68 Yonge Street,
Toronto.

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
2 King Street East,
Toronto.

MACKELLAR WISENER LIMITED,
25 Melinda Street,
Toronto.

MACNAMES, N. L., & COMPANY LIMITED,
Suite 104, 19 Melinda Street,
Toronto.

(Branch: 66 King Street West, Hamilton)

MACRAE & COMPANY,
80 King Street West,
Toronto.

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

*Investment dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

McCONNELL & COMPANY LIMITED,
24 King Street West,
Toronto.

McCUAIG BROS. & CO., LTD.,
Room 32, 46 Elgin Street,
Ottawa.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McKIEE, GEO. J., & SON,
16 Peel Street,
Simcoe, Ontario.

McLEOD, YOUNG, WEIR & COMPANY
LIMITED,
50 King Street West,
Toronto.

(Branches: Ottawa, Hamilton, London,
Kitchener, Windsor)

MEGGESON, J. R. & CO. LIMITED,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide St. W.,
Toronto.

*MERRITT, KING & CO. (CANADA) LTD.,
46 Bloor St. W.,
Toronto.

(Branches: Hamilton, Ottawa, London,
Windsor, Port Arthur)

MIDLAND SECURITIES CORP'N LIMITED,
Room 801, Huron & Erie Building,
London, Ontario.

(Branches: Toronto, Sault Ste. Marie,
St. Thomas, Kitchener)

MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NESBITT, THOMSON AND COMPANY LIMITED,
350 Bay Street,
Toronto.

(Branches: Ottawa, London, Hamilton,
Kitchener, Goderich)

*NETHERLAND OVERSEAS CORPORATION
LIMITED,
197 Bay Street,
Toronto.

NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.

(Branch: Ottawa)

OSLER, HAMMOND & NANTON LIMITED,
255 Bay Street,
Toronto.

*PERIODIC INVESTMENTS LIMITED,
Suite 214, 25 Adelaide Street West,
Toronto.

(Branches: London, 164 Eglinton Avenue
East, Toronto, Simcoe)

PITFIELD, W. C., & COMPANY LIMITED,
2016-20, 44 King Street West,
Toronto.

(Branches: Ottawa, Cornwall, Hamilton,
Kitchener, Sault Ste. Marie)

PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.

(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RAMSAY SECURITIES CO. LIMITED,
197 Bay Street,
Toronto.

G. H. RENNIE & CO. LIMITED,
330 Bay Street,
Toronto.

RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)

ROSS, KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia,
Niagara Falls, London)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

- ROYAL SECURITIES CORPORATION LIMITED,
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Toronto.
(Branches: Ottawa and Hamilton)
- SAUNDERS, CAMERON LIMITED,
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Toronto, Ont.
- *SIMARD, J. F., COMPANY, LIMITED,
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Ottawa, Ontario.
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- THOMSON & MCKINNON,
Ground Floor, 55 Yonge Street,
Toronto.
(Branch: Sparks Street, Ottawa)
- TIMMINS, J. R. & Co.,
372 Bay Street,
Toronto.
- *TRIARCH SECURITIES CORPORATION
LIMITED,
Room 505, 320 Bay Street,
Toronto, Ont.
- *UNITED NORTH ATLANTIC CORPORATION
LTD.,
67 Yonge Street,
Toronto, Ont.
- *VANCE, SANDERS & COMPANY OF
CANADA,
55 Yonge Street,
Toronto.
- WALWYN, STODGELL & Co., LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Kitchener, Corn-
wall)
- WATERLOO BOND CORPORATION LIMITED,
69 King Street West,
Kitchener, Ontario.
- WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)
- WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.
(Branch: 10 Cedar Street, Sudbury)
- WILKINSON, THE M. G., INVESTMENT
SERVICE,
982 Second Avenue East,
Owen Sound, Ontario.
- WILLS, BICKLE & COMPANY LIMITED,
Room 1601, 44 King Street West,
Toronto.
- WISENER AND COMPANY LIMITED,
73 King Street West,
Toronto.
- WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.
(Branches: Hamilton, Ottawa, Kitchener,
London, Kingston)

*Investment Dealer—Non-Member I.D.A.

The following are registered as Broker-Dealers:

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- ALLEN, JOHN C. L. LIMITED,
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Toronto.
- ANGLO NORTHERN SECURITIES,
Suite 503, 2 Toronto Street,
Toronto.
- ARMADA CORPORATION LIMITED,
Suite 501-504, 160 Bay Street,
Toronto.
- AUERBACH & COMPANY,
Suite 513, 9 Adelaide Street East,
Toronto.
- BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BARTLETT, A. O. T.,
Box 321, Red Lake, Ontario.
- JAMES BEATTY SECURITIES LIMITED,
100 Adelaide Street West,
Toronto.
- BELLE-STAFF LIMITED,
62 Richmond Street West,
Toronto.
- BORTHWICK, HUGH T., LIMITED,
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Toronto.

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Room 331, 73 Adelaide Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.
(Branches: 147 Spadina Avenue, Toronto)

CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.

CHISHOLM, HECTOR M. & CO. LIMITED,
82 Richmond Street West,
Toronto.

CONROY, ADAM,
Suite 809, 330 Bay Street,
Toronto.

COROLIS, G. H., & Co.,
12th Floor,
80 King Street West,
Toronto.

CORY, H. R., & COMPANY,
Suite 505, 19 Melinda Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville; 11 Adelaide Street West,
Toronto, Stratford, Welland, Brockville,
Kingston, Woodstock, St. Thomas)

CROCKER, ALBERT T., & COMPANY LIMITED,
571 Bloor Street East,
Toronto.

J. D. CULLINGHAM & CO. LIMITED,
185 Bay Street,
Toronto.

THE CUMCO CORPORATION LIMITED,
Room 207, 330 Bay Street,
Toronto.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAVIDSON SECURITIES LIMITED,
Suite 100, 25 Adelaide Street West,
Toronto.

*DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOBIEGO LIMITED,
25 Adelaide Street West,
Toronto.

DOHERTY, ROADHOUSE & Co.,
335 Bay Street, Toronto.
(Branches: 20 Bloor Street W., Toronto;
111 St. Clair Avenue West, Toronto;
Timmins; Kirkland Lake; Haileybury;
North Bay, Sudbury)

DOUGLAS, RYERSON,
Suite 421, 200 Bay Street,
Toronto.

DRAPER, DOBIE & COMPANY LIMITED,
25 Adelaide Street West, Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

DRYSDALE, D. A., & COMPANY LIMITED,
Suite 609, 11 King Street West,
Toronto.

DURHAM SECURITIES,
Suite 1507, 80 Richmond Street West,
Toronto.

EASSON, JOHN M., & Co., LIMITED,
217 Bay Street,
Toronto.

*EASTON, FISHER & COMPANY LIMITED,
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London, Ontario.

EASUN, W. E., & Co.,
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Kitchener, Ontario.

EDGAR, ROBERT LIMITED,
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*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

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226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.

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Port Hope)

FLEETWOOD FINANCIAL CORPORATION
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Suite 22, 25 Melinda Street,
Toronto.

FRANCIS, JAY L., & CO., LIMITED,
Room 303, 347 Bay Street,
Toronto.

D. H. FREEMAN & COMPANY, LIMITED,
Suite 303, 220 Bay Street,
Toronto.

GEO. R. GARDINER LIMITED,
335 Bay Street,
Toronto.

GAUMONT SECURITIES,
Suite 22, 18 Temperance Street,
Toronto.

GOLDMACK SECURITIES CORPORATION
LIMITED,
Room 504,
137 Wellington Street West,
Toronto.

GORDON-DALY CORPORATION LIMITED,
Temple Bldg., Suite 415,
62 Richmond Street West,
Toronto.

GOETHAM SECURITIES LIMITED,
Suite A,
80 Richmond Street West,
Toronto.

(Branch: Hamilton)

GRAHAM, HAROLD G., & CO. LIMITED,
Suite 1, Rooms 4 & 4A,
81 King Street East,
Toronto.

GRASETT, J. E., & CO.,
9th Floor, 11 Adelaide Street West,
Toronto.
(Branch: 2881 Dundas Street West,
330 Bay Street, Toronto)

HARRIS, GOODWIN & COMPANY, LIMITED,
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg, Chatham)

HARRISON, J. R., DODDS & CO. LIMITED,
267 Dundas Street,
London, Ontario.

HEDWALL, CHAS. JR. COMPANY,
Suite 301, 69 Yonge Street,
Toronto.

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

W. R. HUSTON & COMPANY,
Suite 101, 53 Yonge Street,
Toronto.

HUTCHISON, R. A., & CO.,
Room 908, 80 King Street West,
Toronto.

IMACO CORPORATION LIMITED,
Suite 401, 100 Adelaide Street West,
Toronto, Ont.

JENNER, C. R. & CO. LIMITED,
Suite 601, 357 Bay Street,
Toronto.

*KING, CHARLES, & CO.,
Suite 906-8, Royal Bank Bldg.,
2 King Street East,
Toronto.

KING FINANCIAL CORPORATION LIMITED,
Suite 302, 11 King Street West,
Toronto.

KNECHTEL & LUCAS,
Hanover, Ontario.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

LAMPARD & COMPANY,
Room 1108, 62 Richmond St. W.,
Toronto.

LATIMER, W. D., LIMITED,
244 Bay Street,
Toronto.

LOWE & Co.,
Suite 512, 19 Melinda Street,
Toronto.

E. T. LYNCH & COMPANY,
Room 501, 55 Yonge Street,
Toronto.

MACDOUGALL SECURITIES LIMITED,
Room 201, 95 King Street East,
Toronto.

MACKAY, R. P., & COMPANY,
407 McKinnon Building,
19 Melinda Street,
Toronto.

MACPHERSON, A. C., & Co.,
Suite 171, 25 Adelaide Street East,
Toronto.

MANNING, E. A. & Co.,
Room 400, 185 Bay Street,
Toronto.

MARCHMENT & DIXON,
Suite 705, 11 Adelaide Street West,
Toronto.

McEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.

W. MCKENZIE SECURITIES LIMITED,
Suite 209, 1173 Bay Street,
Toronto.

McLEAN, A. C., & COMPANY,
Room 902, 330 Bay Street,
Toronto.

*MITCHELL, W. G., & Co.,
11 Adelaide St. W.,
Toronto.

MOONEY, J. R., & Co., LIMITED,
330 Bay Street, Room 303,
Toronto.

MOSS, JOHN A. AND COMPANY,
51 Wellington Street West,
Toronto.

NATION-WIDE SECURITIES LIMITED,
Suite 508, 100 Adelaide Street West,
Toronto.

NATIVE SECURITIES LIMITED,
Suite 330, 73 Adelaide Street West,
Toronto.

NICHOLSON, G. W. & COMPANY LIMITED,
67 Richmond Street West,
Toronto

NORRIS, ADAMS LIMITED,
200 Bay Street,
Toronto.

NORTHERN SECURITIES COMPANY,
Suite 507, Commonwealth Building,
21 King Street East,
Toronto.

NORWICH INVESTMENTS LIMITED,
Suite 503, 183 Bay Street,
Toronto.

OLD COLONY SECURITIES LIMITED,
Suite 715, 159 Bay Street,
Toronto.

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.

PEARSON, V. W., & Co.,
43 Victoria Street,
Toronto.

PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Midland, Elliot Lake)

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.

ROSMAR CORPORATION LIMITED,
Suite 705, 100 Adelaide Street West,
Toronto.

RYDER, A. W., & COMPANY,
Room 100, 94 Wellington Street West,
Toronto.

SAMAN INVESTMENT CORPORATION
LIMITED,
100 Adelaide Street West,
Toronto.

SAVAGE, T. L., & COMPANY,
Suite 507, 6 Adelaide Street East,
Toronto.

SCARLETT, R. H. & Co.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)

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110 Ontario Street,
Stratford, Ontario.

J. E. SHELTON & COMPANY,
25 Adelaide Street West,
Toronto.

SMITH, A. H., & COMPANY LIMITED,
Room 407, Royal Bank Building,
2 King Street East,
Toronto.

SMITH, WM. E.,
62 Richmond Street West,
Toronto.

SPROULE, PHILLIPS & COMPANY LIMITED,
60 Sparks Street,
Ottawa, Ontario.

STEWART, JAMES SECURITIES LIMITED,
Suites 310 & 201, MacKinnon Building,
19 Melinda Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.

TARANCO HOLDINGS LIMITED,
2nd Floor, 11 King Street West,
Toronto.

THOMSON, DONALD A., Co. LIMITED,
489½ Dundas Street,
Woodstock, Ontario.

THOMSON, KERNAGHAN & Co. LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)

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Room 1007-8, 80 Richmond Street
West,
Toronto.

TRANS-DOMINION INVESTMENTS LIMITED,
Suite 419, 62 Richmond Street West,
Toronto.

*TROJAN SECURITIES LIMITED,
Suite 2204, 44 King Street West,
Toronto.

VAUGHAN SECURITIES LIMITED,
15 King Street East,
Toronto.

VELSEY, ROBERT S., & COMPANY,
Suite 1, 24 King Street West,
Toronto.

WATT, ALEXANDER & Co., LIMITED,
Suite 402, 170 Bay Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

- WHEELER & COMPANY,
Room 325, 200 Bay Street,
Toronto.
- WHITE, A. G., & CO., LIMITED,
347 Bay Street,
Toronto.
- WILKINSON SECURITIES LIMITED,
Suite 204, 111 Eglinton Avenue East,
Toronto.
- WILLIAMS, A. K. & COMPANY, LIMITED,
Rooms 502 & 507, 160 Bay Street,
Toronto.
- WINTROP, J. A., LIMITED,
Room 902-3, 62 Richmond Street West,
Toronto.
- WOODHAMS, GEORGE, & CO. LIMITED,
Room 306, 69 Yonge Street,
Toronto.
- The following are registered as Investment Counsel:
- ANDREAE, COLE AND THOMPSON LIMITED,
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Toronto.
- BAESON'S CANADIAN REPORTS LIMITED,
Room 601, Harbour Commission Bldg.,
Toronto.
- CANADIAN BUSINESS SERVICE LIMITED,
Suite 422, 4 Richmond Street East,
Toronto.
- CLEVELAND, HELEN W.,
660 Eglinton Avenue West,
Toronto.
- ELLIOTT & PAGE LIMITED,
Room 414, 320 Bay Street,
Toronto.
- FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1.
- FRY & COMPANY (INVESTMENT MANAGE-
MENT) LIMITED,
360 Bay Street,
Toronto.
- JACKMAN, RELYEA ASSOCIATES,
26th Floor, 25 King Street West,
Toronto.
- KING, BRUCE B.,
Suite 1406, 302 Bay Street,
Toronto.
- GEORGE D. KIRKPATRICK,
15 Toronto Street,
Toronto.
- MARTIN, LUCAS & COMPANY LIMITED,
34 King Street East,
Toronto.
- SCANDRETT, HAROLD BELTON,
15 Wellington Street East,
Toronto.
- SENTINEL ASSOCIATES LIMITED,
Suite 339, 12 Richmond Street East,
Toronto.
- SKEY, LAWRENCE, WILTON,
Suite 1010, 11 Adelaide Street West,
Toronto.
- STOCK MARKET NEWS & COMMENT LTD.,
80 Richmond Street West,
Toronto.
- TRENDS & TIMING LIMITED,
c/o Edgar G. Bulmer,
1042, 6th Line,
Oakville, Ontario.
- WALKER, EDWARD A.,
Room 1408, 21 Dundas Square,
Toronto.

The following are registered as Securities Advisers:

CANADIAN AMERICAN SECURITIES
SERVICES LIMITED,
Ste. 304, 100 Adelaide St. W.,
Toronto.

CRAWFORD, JOHN R. L.,
38 Seneca Street,
Burlington, Ont.

J. C. ELDER & COMPANY,
Room 1323, 67 Yonge Street,
Toronto.

INVESTORS GUIDE,
220 Bay Street,
Toronto.

PITTER, VICTOR CECIL (PITTER'S
FINANCIAL SERVICE),
Room 400, 19 Melinda Street,
Toronto.

R. RANDOLPH REYNOLDS, B.COM.,
347 Bay Street,
Toronto.

ROSAR CANADIAN MARKETREND SURVEYS
LIMITED,
67 Yonge Street,
Toronto.

THE CO-ORDINATOR REPORTS LTD.,
21 Hazelton Avenue,
Toronto.

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UNIVERSITY OF TORONTO
BUSINESS ADMINISTRATION
READING ROOM

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

MAY, 1959



ONTARIO

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ONTARIO GOVERNMENT BUILDING

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

CANADIAN INVESTMENT FUND, LTD.: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 507 Place d'Armes, Montreal, Quebec. Canada incorporation, November 16th, 1932, with subsequent S.L.P. Authorized capital, 25,000,000 Special shares of \$1 par, of which (as of March 6th, 1959) 15,065,819 issued and 13,210,397 outstanding and fully paid; in addition 908 Special shares had been subscribed for and were deemed to be outstanding and were subsequently issued and fully paid. At the same date 1,855,422 of such 15,065,819 issued Special shares had been redeemed or purchased and cancelled and an additional 1,176 Special shares had been purchased for cancellation; 1,000 Ordinary shares of \$1.00 par, all issued and fully paid. Present offering, unissued balance of Special shares under option to Calvin Bullock Ltd. at the liquidating value. Offered to the public through registered security dealers at the said liquidating value plus a distribution premium of $8\frac{2}{3}\%$ of the offering price, which amount is reduced to 4% on purchases of \$100,000 or more for the account of one investor. Prospectus dated April 14th, 1959, accepted as annual re-filing, April 23rd, 1959.

ALL-CANADIAN COMPOUND FUND: Head Office of Manager, 744 West Hastings Street, Vancouver, British Columbia. Established by Trust Indenture, October 1st, 1954, as amended February 15th, 1957, between Capital Management Corporation Ltd. (the Manager) and The Montreal Trust Company (the Trustee). Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the capital of the Fund equal to the quotient at any time and from time to time of the total number of shares outstanding divided into the capital of the Fund, of which, as of December 31st, 1958, 1,152,306 outstanding. Present offering, shares of the Fund through registered security dealers, the consideration received by the Fund for each share to be the net asset value of such share. Offered to the public

at the issue price plus an acquisition cost of 8% of the offering price, made up of 6% selling agent's commission and 2% Manager's initial charge. Prospectus dated February 28th, 1959, accepted for filing, April 24th, 1959.

ALL-CANADIAN DIVIDEND FUND: Head Office of Manager, 744 West Hastings Street, Vancouver, British Columbia. Established by Trust Indenture, October 1st, 1954, as amended February 15th, 1957, between Capital Management Corporation Ltd. (the Manager) and The Montreal Trust Company (the Trustee). Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the capital of the Fund equal to the quotient at any time and from time to time of the total number of shares outstanding divided into the capital of the Fund, of which, as of December 31st, 1958, 3,008,583 outstanding. Present offering, shares of the Fund through registered security dealers, the consideration received by the Fund for each share to be the net asset value of such share. Offered to the public at the issue price plus an acquisition cost of 8% of the offering price, made up of 6% selling agent's commission and 2% Manager's initial charge. Prospectus dated February 28th, 1959, accepted for filing, April 24th, 1959.

P. L. ROBERTSON MANUFACTURING COMPANY LIMITED: Head Office, Milton, Ontario. Ontario incorporation, November 18th, 1907, with subsequent S.L.P. Authorized capital, 250,000 Cumulative Redeemable First Preference shares of \$20 par, issuable in series, of which 50,000, designated as "6% Cumulative Redeemable First Preference Shares Series A", are the subject of current prospectus; 130,670 Cumulative (one dollar (\$1.00) dividend) Participating Second Preference shares without par value, all issued and fully paid; 130,675 n.p.v. Common shares, of which 130,670 issued and fully paid. Present offering, 50,000 6% Cumulative Redeemable First Preference Shares Series A through Fry & Company Limited which has agreed to purchase the said 50,000 shares for \$1,000,000 less a commission of \$60,000 in consideration of such purchase. Prospectus dated April 24th, 1959, accepted for filing, April 29th, 1959.

CAPITAL GROWTH FUND LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Ontario incorporation, June 22nd, 1937, under name of Capital Associates Limited with subsequent S.L.P., including those of February 17th, 1959, changing name to present one. Authorized capital, 100,000 Class "A" shares of \$1 par, of which none issued, and 5,000 Class "B" shares of \$1 par, of which 4,175 issued and fully paid. Present offering, unissued Class "A" shares through Walwyn, Stodgell & Co. Limited which has been granted an exclusive option to purchase, at any time or from time to time for cash during the period from February 25th, 1959, to December 31st, 1964, all or any part of such shares at the liquidating value per share calculated in accordance with the provisions attaching to the Class "A" shares and determined as at the close of business on the first full business day on which The Toronto Stock Exchange is open next preceding the day on which option is exercised in whole or in part. Offered to the public at the liquidating value as set out above plus a selling premium not exceeding 8% of such selling price. Prospectus dated April 14th, 1959, accepted for filing, April 29th, 1959.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Canada incorporation, July 30th, 1931, with subsequent S.L.P. Authorized capital, 3,000,000 Class "A" shares of 50c. par, of which 1,250,124 issued, 253,301 redeemed and cancelled, leaving a balance of 996,823 fully paid and outstanding, and 2,000 Class "B" shares of 50c. par, all issued and fully paid. Present offering, unissued Class "A" shares under option to Trojan Securities Limited during the period, May 1st, 1957, to April 30th, 1960, at the liquidating value per share as determined at close of business on the first full business day on which The Toronto Stock Exchange is open next preceding the day on which the option is exercised in whole or in part. Offered to the public at a price not to exceed the liquidating value, plus a selling premium not to exceed 8½% of such selling price. Prospectus dated April 25th, 1959, accepted as annual re-filing, April 30th, 1959.

AMERICAN GROWTH FUND LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. Canada incorporation, April 18th, 1957, with subsequent S.L.P. Authorized capital, 2,000,000 Common shares of 50c. par, of which 669,730 issued and fully paid, and 5,000 Deferred shares of 50c. par, of which 10 issued and fully paid. Present offering, 1,330,270 Common shares through Fry & Company Limited which has received an option on all or any part of the said shares at the net asset value. Offered to the public at the net asset value, plus a selling premium not to exceed $8\frac{1}{4}\%$ of the offering price, such premium to be reduced on single sales of \$25,000 or more. Prospectus dated April 27th, 1959, accepted as annual re-filing, May 1st, 1959.

NORTHERN TELEPHONE COMPANY LIMITED: Head Office, New Liskeard, Ontario. Ontario incorporation, April 5th, 1905, with subsequent S.L.P. Authorized capital, 2,000,000 Common shares of \$1 par, of which 1,197,710 issued and fully paid, and 250,000 Preference shares of \$20 par, issuable in series, of which 75,000, designated as " $5\frac{1}{2}\%$ Cumulative Redeemable Preference Shares, Series A", issued and fully paid, and 50,000 designated as " $5\frac{1}{2}\%$ Cumulative Redeemable Preference Shares Series B" offered by current prospectus. Present offering, 50,000 $5\frac{1}{2}\%$ Cumulative Redeemable Preference Shares, Series B, carrying Share Purchase Warrants entitling the holders to purchase 2 Common shares of the Company for each Series B Preference share held at specified prices and by specified dates, through Royal Securities Corporation Limited which has agreed to purchase the said 50,000 shares at par, the Company to pay the said underwriters a commission of $4\frac{1}{2}\%$ of such par value. Offered to the public at par. Prospectus dated April 27th, 1959, accepted for filing, May 1st, 1959.

ASSOCIATE INVESTORS LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Ontario incorporation, October 13th, 1950, as a private company and converted to public company by Supplementary Letters Patent, December 1st, 1956. Authorized capital, 699,000 Class "A" shares of \$1 par, of which 93,289 outstanding (since the fiscal year ended

November 30th, 1958, a net addition of 1,151 Class "A" shares have been subscribed for) and 1,000 Common shares of \$1 par, of which 500 issued. Present offering, unissued shares of the Company through officials of the Company under its registration as a Security Issuer at the per share net asset value to be calculated from time to time by the Board of Directors, with no commission payable on sales. Prospectus dated February 6th, 1959, accepted as annual re-filing, May 4th, 1959.

COMMUNITY TELEPHONE COMPANY LIMITED: Head Office, 129 Lock Street, Dunnville, Ontario. Ontario incorporation, February 14th, 1955, with subsequent S.L.P. Authorized capital, 300,000 n.p.v. Common shares of which 165,648 issued and fully paid, and 3,000 Cumulative Preference shares of \$100 par, of which 1,500 designated as 6½% Cumulative Preference Shares Series "A" (244 of which have been agreed to be allotted and issued upon receipt of S.L.P. and 1,256 offered by current prospectus). Present offering 1,256 6½% Cumulative Preference Shares Series "A" and 1,256 Common shares in units consisting of 1 Preference share and 1 Common share through Kamm, Garland & Co. Limited acting as agents on a commission basis not to exceed 10% of the subscription price. Offered to the public at \$100 per unit. Prospectus dated April 30th, 1959, accepted for filing, May 4th, 1959.

LASALLE INVESTMENT SYNDICATE: Consisting of a group of investors who will acquire the property known as 135 Lawton Boulevard, Toronto, such Syndicate to be administered by The Guaranty Trust Company of Canada, 70 Richmond Street West, Toronto, as Trustee, under the terms of a Declaration of Trust dated April 21st, 1959. Present offering, 400 Units of Participation in the said Syndicate through A. H. Rushforth & Co. Limited which will receive \$50,000 for services in connection with the acquisition of the property and sale of Units if and when, within a prescribed time, all the said 400 Units of Participation have been sold. Offered to the public at \$1,000 per Unit. Prospectus dated April 20th, 1959, accepted for filing, May 4th, 1959.

REGENT FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, Prince Edward Island. Canada incorporation, July 23rd, 1956, with subsequent S.L.P. Authorized capital, 2,000,000 Common shares of \$1 par, of which 33,997 issued, 7,850 redeemed and 26,147 outstanding as fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, 2,000,000 Common shares (less 33,997 already issued). Dexter Distributors Ltd. has been appointed selling agent for the said shares and will be paid a commission of 9% on sales under \$15,000 (which commission rate is scaled downward on sales of \$15,000 and over), Dexter Distributors Ltd. to distribute the said shares through registered security dealers and to defray all expenses in connection with the offering, including discounts allowed to such security dealers. Offered to the public at the net asset value plus the aforementioned sales commission. Prospectus dated April 30th, 1959, accepted for filing, May 4th, 1959.

PRAIRIE GAS LTD.: Head Office, 2236 Albert Street, Regina, Saskatchewan. Saskatchewan incorporation, July 8th, 1957, as a private company, with subsequent amending Certificates including that of April 13th, 1959, converting Company to public company. Authorized capital, 500,000 n.p.v. Common shares of which 100,002 issued and fully paid. Present offering, \$150,000 6% Secured Convertible Sinking Fund Debentures Series A, dated May 1st, 1959, maturing May 1st, 1969, and 15,000 Common shares, in units of 1 Series A Debenture of \$1,000 principal amount and 100 Common shares, through Annett & Company Limited which has agreed to purchase the said Debentures at \$91 per \$100 principal amount and the shares at 10c. per share. Offered to the public at \$1,000 per unit. Prospectus dated May 8th, 1959, accepted for filing, May 12th, 1959.

FIRST OIL AND GAS FUND LTD.: Head Office, 320 9th Avenue S.W., Calgary, Alberta. Alberta incorporation, April 27th, 1959. Authorized capital, 1,999,000 Special shares of \$1 par, of which none issued, and 1,000 Common shares all issued and fully paid. Present offering, Special shares through First Petroleum Securities Ltd., which has

agreed to purchase 50,000 of the said shares at \$4.57½ per share and will act as agent with respect to the offering of the balance of the said shares through registered security dealers. The said 50,000 Special shares underwritten by First Petroleum Securities Ltd. will be offered to the public at \$5.00 per share and the remaining 1,949,000 Special shares will be offered to the public at the net asset value at time of sale plus a commission of 8½% of the offering price, which commission is reduced on single sales of \$25,000 or more. The registered security dealers will receive such portion of the said commissions as is set forth in the contracts between the Selling Agent and such dealers, the Selling Agent to receive the balance of such commissions and to defray all expenses in connection with the offering and sale of the shares. Prospectus dated May 19th, 1959, accepted for filing, May 20th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

ALMINEX LIMITED: Head Office, Room 1505, 320 Bay Street, Toronto, Ontario. Particulars of offering of 500,000 shares to the public through Gairdner, Son & Company Limited which has agreed to purchase the said shares at \$3.68 per share. Offered to the public at \$4 per share. Company incorporated, November, 1951 (Can.), as a private company. Converted to public company by Supplementary Letters Patent, April, 1959. Authorized capital, 10,000,000 n.p.v. shares. Issued, 6,973,308. Escrowed, none. Prospectus dated April 15th, 1959, accepted for filing, April 15th, 1959.

JAMAICAN MINING LIMITED: Head Office, Suite 1000, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 11th, 1959, M. G. C. Investments Limited agreed to purchase 200,000 shares at 10c. per share, payable forthwith after acceptance of current prospectus for filing. Company incorporated, March, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,275,005. Escrowed, 1,035,000. Prospectus dated March 24th, 1959, accepted for filing, April 16th, 1959.

INDIAN MOUNTAIN METAL MINES LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated April 6th, 1959, and particulars of new Agreement, dated April 10th, 1959, whereby A. G. White & Company Limited agreed to purchase a further 100,000 shares at 40c. per share, payable forthwith. Amending Statement, dated April 10th, 1959, to prospectus dated June 23rd, 1958, accepted for filing, April 17th, 1959.

ROTHSAY MINES LIMITED: Head Office, Suite 810, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and assignment of Agreement, dated Septem-

ber 26th, 1958 (under which firm commitment completed and options exercised to the extent of 100,000 shares at 10c. and 200,000 shares at 12½c.), by James Beatty and Company to James Beatty Securities Limited. Amending Statement, dated April 3rd, 1959, to prospectus dated October 29th, 1958, accepted for filing, April 17th, 1959.

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Under Agreement, dated May 29th, 1957, W. McKenzie Securities Limited purchased 100,000 shares at 15c. per share and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively. To date W. McKenzie Securities Limited has purchased the 200,000 shares under option at 20c. and is required by the said Agreement, as amended, to purchase the remaining 200,000 at 25c. by April 30th, 1959. Company incorporated, May, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,550,005. Escrowed, 810,000. Prospectus dated March 19th, 1959, accepted as annual re-filing, April 17th, 1959.

REFORD MINES LIMITED: Head Office, 171 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition by Kirkland Minerals Corporation Limited of an option to purchase all the Company's claims under certain terms and conditions, one of which being that the underwriter-optionee, Yarwood Limited, in the event that Kirkland Minerals Corporation Limited exercises the aforesaid option, will surrender its option upon 1,000,000 shares of the Company and, in consideration for Yarwood's agreeing to so surrender the said option on 1,000,000 shares, the Company has granted Yarwood an extension of all option payment dates for a period of 7 months commencing February 15th, 1959. Amending Statement, dated February 27th, 1959, to prospectus dated July 29th, 1958, accepted for filing, April 20th, 1959.

EROS RED LAKE MINES LIMITED: Head Office, Suite 502, 67 Yonge Street, Toronto, Ontario. By Agreement, dated October 31st, 1958, Norris Adams Limited agreed to purchase 200,000 shares for \$20,000, payable one half within

5 days after April 21st, 1959, and the balance within one month after the said date, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 17½c., 20c. and 25c. per share respectively, payable 50,000 shares monthly commencing 2 months after April 21st, 1959. Company incorporated, October, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,000,007. Escrowed, 810,000. Prospectus dated March 26th, 1959, accepted for filing, April 21st, 1959.

INLET MINING CORPORATION LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition of 25 mining claims. Amending Statement, dated March 11th, 1959, to prospectus dated October 10th, 1958, accepted for filing, April 21st, 1959.

PORT DOVER GAS & OIL LIMITED: Head Office, Room 505, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of Exploratory Licence of Occupation covering 5,120 acres adjoining acreage covered by Licence of Occupation No. 12777 referred to in prospectus. Amending Statement, dated April 13th, 1959, to prospectus dated November 28th, 1958, accepted for filing, April 21st, 1959.

CANOL METAL MINES LIMITED: Head Office, Room 511-512, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated March 20th, 1959, whereby Lehigh Securities Limited agreed to purchase 400,000 shares, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable by April 22nd, 1959. Lehigh Securities Limited has informed the Company that, by a further Agreement, dated March 20th, 1959, made by it with Jacobus Mining Corporation Limited, it has granted to Jacobus the right to purchase from Lehigh, within one year from April 22nd, 1959, all or any part of 150,000 shares of the Company being firmly purchased by Lehigh at 20c. per share and all or any part of 150,000 shares of the Company being firmly purchased by Lehigh at 25c. per share at no increase in price. Amending Statement, dated March 20th, 1959, to prospectus dated October 16th, 1958, accepted for filing, April 22nd, 1959.

DUMAURIER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, change in promoter from Gordon-Daly Corporation Limited to Native Securities Limited, the former Company having conveyed all of the vendor share consideration held by it to the latter Company, share position to date, completion of half of firm commitment under Agreement dated February 16th, 1959, and assignment by Lenette Investments Limited to Native Securities Limited of balance of firm commitment and all options under the said Agreement. Native Securities Limited has advised the Company that it has purchased from Lenette Investments Limited the 50,000 treasury shares which formed the first half of the firm commitment. Amending Statement, dated April 7th, 1959, to prospectus dated February 24th, 1959, accepted for filing, April 22nd, 1959.

ELK LAKE MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated April 1st, 1959, W. F. Bradley Securities Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by April 27th, 1959, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 6 blocks of 150,000 shares each at 12½c., 15c., 17½c., 20c., 25c. and 30c. per share respectively, payable at the rate of a minimum of \$5,000 monthly commencing 3 months after April 27th, 1959, options to terminate in any event within 24 months after April 1st, 1959. Company incorporated, November, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated April 16th, 1959, accepted for filing, April 24th, 1959.

DOLMAC MINES LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show termination of unexercised options under Agreement dated July 29th, 1958, due to non-exercise of option on 100,000 shares at 20c. per share due March 9th, 1959. Amending Statement, dated March 25th, 1959, to prospectus dated December 18th, 1958, accepted for filing, April 27th, 1959.

KATERI MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated March 6th, 1959, The Cumco Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by April 27th, 1959, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after April 27th, 1959, respectively, and 150,000 at 20c., payable within 15 months after April 27th, 1959. Company incorporated, October, 1958 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated March 26th, 1959, accepted for filing, April 27th, 1959.

CASTLEBAR SILVER & COBALT MINES LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated March 12th, 1959, and particulars of new Agreement, dated April 21st, 1959, whereby A. G. White & Co. Limited agreed to purchase a further 100,000 shares at 20c. per share, payable forthwith. Amending Statement, dated April 21st, 1959, to prospectus dated March 2nd, 1959, accepted for filing, April 29th, 1959.

DUMONT NICKEL CORPORATION: Head Office, 715 Third Avenue, Val d'Or, Quebec. Amending Statement filed to show change in Board of Directors, acquisition of option on 8 additional mining claims and particulars of sale of shares to the public through registered security dealers at a commission rate not to exceed 25%, in addition to which the Company may also pay distribution costs of 15% of the sale price. Amending Statement, dated April 8th, 1959, to prospectus dated September 16th, 1958, accepted for filing, April 29th, 1959.

AMERICAN MINES AND MINERALS LTD.: Head Office, 1920 6th Avenue, Grand'Mere, Quebec. By Agreement, dated January 20th, 1959, Eila Investments Limited

agreed to purchase 200,000 shares at 10c. per share, payable on date prospectus accepted for filing by the Quebec and Ontario Securities Commissions, whichever is the later, hereinafter called "the filing date", and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 17½c., 20c. and 25c. per share respectively, payable within 3, 6, 9, 12 and 15 months after the filing date respectively. Under the terms of a letter dated April 21st, 1959, Eila Investments Limited has agreed to relinquish its option on 200,000 shares at 25c. Company incorporated, July, 1957 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,174,505. Escrowed, 765,000. Prospectus dated April 17th, 1959, accepted for filing, May 1st, 1959.

CHIBOUG COPPER CORPORATION LIMITED: Head Office, Room 302, 215 St. James Street West, Montreal, Quebec. Executive Office, 849 3rd Avenue, Val d'Or, Quebec. Amending Statement, filed to show change in Board of Directors, share position to date and development work to date. Amending Statement, dated April 13th, 1959, to prospectus dated November 26th, 1958, accepted for filing, May 1st, 1959.

MYLAKE MINES LIMITED: Head Office, Suite 20, 49 Wellington Street East, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a commission basis not to exceed 25%, plus costs of distribution not to exceed an additional 15%. Company incorporated, February, 1937 (Ont.), under name of Alschback Kirkland Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1944. Authorized capital, 4,000,000 at \$1 par. Issued, 2,298,889. Escrowed, 1,125,009. Prospectus dated March 31st, 1959, accepted as annual re-filing, May 1st, 1959.

H. K. EXPLORATIONS LIMITED: Head Office, Room 415, 18 Toronto Street, Toronto, Ontario. Particulars

of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, February, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 450,005. Escrowed, 405,000. Prospectus dated March 31st, 1959, accepted for filing, May 4th, 1959.

QUEENSLAND EXPLORATIONS LIMITED: Head Office, Room 507, 160 Bay Street, Toronto, Ontario. By Agreement, dated March 26th, 1959, A. K. Williams & Co. Limited agreed to purchase 200,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 90, 180, 270 and 360 days after May 5th, 1959, respectively. Company incorporated, April, 1956 (Ont.), under name of Kolak Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 810,000. Prospectus dated April 6th, 1959, accepted for filing, May 5th, 1959.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of April 14th, 1959, option payment date with respect to 45,680 shares at 25c., all subsequent option payment dates being similarly extended. Amending Statement, dated April 28th, 1959, to prospectus dated March 9th, 1959, accepted for filing, May 5th, 1959.

JAYLAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated April 16th, 1959, to prospectus dated November 18th, 1958, accepted for filing, May 6th, 1959.

PARMLEE MINING COMPANY LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 31st, 1959, Morgan Securities

Limited agreed to purchase 200,000 shares at 35c. per share, payable within 10 days after May 6th, 1959. Company incorporated, June, 1958 (Ont.). Authorized capital, 25,000,000 at 20c. par. Issued, 5,375,130. Escrowed, 4,875,125. Prospectus dated April 9th, 1959, accepted as annual re-filing, May 6th, 1959.

PORTLAND YELLOWKNIFE GOLD MINES LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated February 27th, 1959, John George Brown agreed to purchase 100,000 shares at 10c. per share, payable one half forthwith and the balance within 20 days after May 6th, 1959, and received options on a further 600,000 shares, being 100,000 at 10c., payable by May 15th, 1959, 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable by August 1st, 1959, and November 1st, 1959, respectively, and 100,000 at 25c., payable by January 1st, 1960. Company incorporated, February, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,737,805. Escrowed, 800,000. Prospectus dated March 17th, 1959, accepted for filing, May 6th, 1959.

CONSOLIDATED WOODGREEN MINES LIMITED: Head Office, 183 Bay Street, Toronto, Ontario. By Agreement, dated March 23rd, 1959, Atlas Investments Limited agreed to purchase 100,000 shares at 50c. per share, payable by May 7th, 1959, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 60c., 75c. and \$1 per share respectively, payable within 4, 8 and 12 months after May 7th, 1959, respectively. Company incorporated, May, 1948 (Ont.), under name of Surety Oil Company Limited. Name changed to Surety Oils & Minerals Limited by Supplementary Letters Patent, December, 1954. Name changed to Woodgreen Copper Mines Limited by Supplementary Letters Patent, November, 1956, and to present one by Supplementary Letters Patent, February, 1959. Authorized capital, 5,000,000 at \$1 par. Issued, 485,417. Escrowed, 33,750. Prospectus dated March 23rd, 1959, accepted for filing, May 7th, 1959.

COURAGEOUS GOLD MINES LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and increase in number of shares escrowed from 830,000 to 875,000. Amending Statement, dated April 15th, 1959, to prospectus dated August 19th, 1958, accepted for filing, May 7th, 1959.

KORICH MINING COMPANY LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and exercising of all options under Agreement of August 18th, 1958, and particulars of new Agreement, dated April 16th, 1959, whereby Mackay Holdings Limited agreed to purchase 50,000 shares at 17½c. per share, payable by May 7th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after May 7th, 1959, respectively. Amending Statement, dated April 17th, 1959, to prospectus dated August 28th, 1958, accepted for filing, May 7th, 1959.

LARUTAN PETROLEUM CORPORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of participation interest in the drilling of two test wells. Amending Statement, dated April 13th, 1959, to prospectus dated March 6th, 1959, accepted for filing, May 8th, 1959.

SCIENEX MINING COMPANY LIMITED: Head Office, 5550 Chapleau Street, Montreal, Quebec. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, in addition to which the Company may pay a further 15% for promotional expenses. Company incorporated, July, 1956 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 780,003. Escrowed, 550,000. Prospectus dated February 2nd, 1959, accepted for filing, May 8th, 1959.

MARPOINT GAS & OIL CORPORATION LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show assignment by Company of $\frac{2}{3}$ rd interest in Petroleum and Natural Gas Reservation No. 3162 (Group 2), acquisition of $\frac{1}{4}$ interest in Petroleum and Natural Gas Reservation No. 3330 (Group 4), acquisition of $12\frac{1}{2}\%$ working interest in leasehold (Group 5) in return for payment of $\frac{1}{6}$ th of cost of drilling one well and particulars of agreement whereby Paul Henderson agreed to sell to E. A. Manning & Co., the security dealer who is acting as agent to sell the Company's shares, 15 of his escrowed shares at 6c. per share for every 100 shares of the Company sold by E. A. Manning & Co. Amending Statement, dated April 3rd, 1959, to prospectus dated November 4th, 1958, accepted for filing, May 11th, 1959.

NORSEMAN NICKEL CORPORATION LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show acquisition of 4 unpatented mining claims by staking. Amending Statement, dated April 3rd, 1959, to prospectus dated July 16th, 1958, accepted for filing, May 12th, 1959.

RAHILL RED LAKE MINING COMPANY LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. By Agreement, dated January 21st, 1959, Roman Corporation Limited, on behalf of Gold Eagle Gold Mines Limited, agreed to purchase 200,000 shares at 10c. per share, payable forthwith upon execution of the said Agreement, and received options on a further 801,546 shares, being 3 blocks of 200,000 shares each at 10c., $12\frac{1}{2}$ c. and 15c. per share respectively, payable by April 21st, 1959, July 21st, 1959, and October 21st, 1959, respectively, and 201,546 at $17\frac{1}{2}$ c., payable by January 21st, 1960. The 200,000 underwritten shares and all the options have since been assigned by Roman Corporation Limited to Gold Eagle Gold Mines Limited and, by Agreement, dated April 21st, 1959, all the option payment dates have been extended for a period of 3 months. Company incorporated, April, 1934 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,198,454. Escrowed, 201,546. Prospectus dated April 30th, 1959, accepted for filing, May 14th, 1959.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec. Amending Statement filed to show change in Board of Directors, termination of Agreement dated September 10th, 1957, under which firm commitment completed and 350,000 shares under option taken down and paid for, and particulars of new Agreement, dated May 6th, 1959, whereby Adelaide Securities Limited agreed to purchase 150,000 shares at 25c. per share, payable by May 15th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after May 15th, 1959, respectively. Amending Statement, dated May 6th, 1959, to prospectus dated October 15th, 1958, accepted for filing, May 15th, 1959.

O'DONNELL MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated April 8th, 1959, Consolidated Mogul Mines Limited agreed to purchase 700,000 shares, being 500,000 at 10c. and 200,000 at 15c. per share, payable by May 19th, 1959, and received options on a further 800,000 shares, being 300,000 at 15c. and 500,000 at 20c., payable at the minimum rate of 100,000 shares monthly commencing with and payable before the expiration of the 7th month following May 19th, 1959. Company incorporated, December, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 700,005. Escrowed, 630,000. Prospectus dated May 12th, 1959, accepted for filing, May 19th, 1959.

BENGAL DEVELOPMENT CORPORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. By Agreement, dated April 10th, 1959, Metropolitan Management Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable by May 20th, 1959, and received options on a further 800,000 shares, being 8 blocks of 100,000 shares each at 10c., $12\frac{1}{2}$ c., 15c., $17\frac{1}{2}$ c., 20c., 25c., 30c. and 35c. per share respectively, payable within 3, 6, 9, 12, 15, 18, 21 and 24 months after May 20th, 1959, respectively. Company incorporated, March, 1959 (Ont.). Author-

ized capital, 3,000,000 at \$1 par. Issued, 650,003. Escrowed, 585,000. Prospectus dated April 20th, 1959, accepted for filing, May 20th, 1959.

CENTURION MINES LIMITED: Head Office, Suite 500, 48 Front Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment and exercising of all options under Agreement dated February 5th, 1959, and particulars of new Agreement, dated April 28th, 1959, whereby Armada Corporation Limited agreed to purchase 50,000 shares at 35c. per share, payment for which has been acknowledged by the Company, and received an option on a further 200,000 shares, being the remaining presently authorized shares of its capital stock, at 40c. per share, payable within 6 months after April 28th, 1959, and, if, as and when Supplementary Letters Patent (for which the Company has agreed to apply) have been issued, increasing the authorized capital from 3,000,000 shares at \$1 par to 5,000,000 shares at \$1 par, options on a further 750,000 shares, being 3 blocks of 200,000 shares each at 45c., 50c. and 55c. per share respectively, payable within 9, 12 and 15 months after April 28th, 1959, respectively, and 150,000 at 60c., payable within 18 months after April 28th, 1959. Amending Statement, dated May 6th, 1959, to prospectus dated August 11th, 1958, accepted for filing, May 20th, 1959.

LAVANT IRON MINES LIMITED: Head Office, Suite 504, 600 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, change in residence addresses of certain of the Directors, share position to date, lapsing of property option and of certain claims, acquisition of additional 8% interest in claims referred to in paragraph 13 (d) of the prospectus, acquisition by staking of additional 6 claims contiguous thereto and 180 days' extension of option payment dates with respect to 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively. Amending Statement, dated May 5th, 1959, to prospectus dated June 30th, 1958, accepted for filing, May 20th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

CENTURION MINES LIMITED: Release of 250,000 shares pro rata to all persons entitled thereto. Effective date of release, April 17th, 1959.

MARTIN McNEELY MINES LIMITED: Release of all escrowed shares. Effective date of release, April 17th, 1959.

TAURCANIS MINES LIMITED: Release of all escrowed shares. Effective date of release, April 17th, 1959.

ATLANTIC COAST COPPER CORPORATION LIMITED: Release of 88,780 shares pro rata to all persons entitled thereto. Effective date of release, May 11th, 1959.

COULEE LEAD & ZINC MINES LIMITED: Release of all escrowed shares. Effective date of release, May 11th, 1959.

LUN-ECHO GOLD MINES LIMITED: Release of 22,250 shares pro rata to all persons entitled thereto. Effective date of release, May 11th, 1959.

OPEMISKA COPPER MINES (QUEBEC) LIMITED: Release of all escrowed shares. Effective date of release, May 11th, 1959.

RAGLAN NICKEL MINES LIMITED: Release of 463,650 shares pro rata to all persons entitled thereto. Effective date of release, May 11th, 1959.

STACKPOOL MINING COMPANY LIMITED: Release of 155,570 shares pro rata to all persons entitled thereto. Effective date of release, May 11th, 1959.

TEMANDA MINES LIMITED: Release of 118,200 shares pro rata to all persons entitled thereto. Effective date of release, May 11th, 1959.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JUNE, 1959



ONTARIO

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The Securities Act

PILOT MINING INVESTMENTS LIMITED

By an agreement dated 14th April, 1958 Pilot Mining Investments Limited underwrote 100,000 shares of a mining issue to be offered for public distribution, and was granted an option on 900,000 shares.

The Commission is directing increasing attention to the activities of underwriters and optionees in the promotional field, as it considers their activities (particularly in the case of corporate underwriters) are often not in the best interest of the mining industry and the brokers, or dealers, engaged in the distribution of mining issues.

Attention was focused on Pilot Mining Investments Limited after two broker-dealers engaged in the distribution of shares underwritten by Pilot were disciplined, and it appeared that the underwriter and/or promoter Philip Bodnoff might be directing the policies applicable to the methods to be employed in the course of distribution of this public offering.

The person represented in the prospectus as the only person holding a greater than 5% interest in Pilot was questioned. His name is being withheld in recognition of his candor and forthright answers, which stand out in marked contrast to the evasiveness and deception usually encountered under similar circumstances. The statement that this individual is the only person holding a greater than 5% interest may have been technically true as far as the issued capital is concerned, as only 28 shares were issued at the time, 26 of which were issued in his name. But the statement is definitely misleading (and is intended to be misleading) since Pilot underwrote 100,000 shares for \$10,000.00, the implication being that it had paid up capital in this amount, or over. The fact is Pilot borrowed the money to meet its commitment. The person whose name was used to hide the real identity of those behind the financing has no knowledge of, nor interest in Pilot other than as holder of 26 shares which he received

as a gift, along with payments received for attending directors' meetings which he was required to attend to sign documents placed before him for his signature.

The Commission has been advised by an individual who, outside of the real force behind this promotion, probably knows more about the details and ramifications of the operation than anyone else. He states that Bodnoff gave instructions to set up Pilot and matters incidental thereto. The Commission has received admissions which it is entitled to accept; admissions to the effect that the person being held out as the president and majority shareholder of Pilot is a mere dummy.

The time may come when the exemption permitting trading between issuing companies and underwriters and optionees will be repealed, and the field will be exclusively occupied by registered dealers eliminating non-registrants from direct wholesale participation in public financing.

The true identity of an underwriter is a material and pertinent consideration. In dealing with this branch of public financing by non-registrants, the Commission is entitled to have accurate information. In this instance we were dealing with an empty corporate shell which had no available assets to meet its commitments, and the true situation both as to the identity of the person, or persons, behind the financing, and a lack of financial resources were deliberately concealed.

By an agreement in writing Pilot retained the services of Arlenco Limited to act in an advisory capacity. On behalf of Arlenco, the agreement was signed by a former registrant whose registration was cancelled for cause, which seems to demonstrate the type of assistance Pilot was seeking under this novel agreement.

Pursuant to the provisions of Section 19 (3) of The Securities Act, Pilot Investments Limited will be denied the benefits of the exemption provided by Section 19 (1) (f), which means that Pilot is denied the right to underwrite and/or option securities for public distribution.

Toronto, 19th June, 1959

O. E. LENNOX,
Chairman.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

UNITED TELEFILMS LIMITED: Head Office, 11 Adelaide Street West, Toronto, Ontario. Ontario incorporation, August 27th, 1919, under name of Donnell, Carman & Mudge (Canada), Limited. Name changed to Donnell & Mudge, Limited by Order of the Lieutenant-Governor of Ontario, April 27th, 1927, and changed to present one by Supplementary Letters Patent, June 6th, 1958. Authorized capital, 6,000,000 n.p.v. Common shares, of which 3,993,000 issued and fully paid. Present offering, 1,300,000 Common shares by certain shareholders of the Company through registered security dealers at the usual rates of commission established by The Toronto Stock Exchange. If offered, will be offered to the public at the market price from time to time prevailing on The Toronto Stock Exchange. As the shares being offered are outstanding Common shares, the proceeds from the sale thereof will not be received by the Company. Prospectus dated May 25th, 1959, accepted for filing, May 27th, 1959.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at May 19th, 1959), 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 89,637 outstanding; 100,000 4½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 93,435 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,680 outstanding; 5,000,000 n.p.v. Common shares, of which 2,745,172 issued, fully paid and outstanding. Present offering, \$10,000,000 6% Debentures due 1979, to be dated June 15th, 1959, to mature June 15th, 1979, through Greenshields & Co. Inc. and Wood, Gundy & Company Limited which have agreed to purchase the said Debentures at 96.75. Offered to the public at par. Prospectus dated May 27th, 1959, accepted for filing, May 29th, 1959.

JOCKEY CLUB LIMITED, THE: Head Office, Administration Building, Woodbine Race Track, Rexdale Boulevard, Etobicoke, Ontario. Ontario incorporation, April 29th, 1881, under name of The Ontario Jockey Club Limited, with subsequent S.L.P., including those of March 12th, 1959, changing name to present one. Authorized capital, 449,584 Preference shares of \$10 par, issuable in series, of which 289,770, designated as "6% Cumulative Redeemable Convertible Preference Shares Series A", and 159,814, designated as "5½% Cumulative Redeemable Convertible Preference Shares Series B", issued and fully paid, and 5,201,104 n.p.v. Common shares, of which 3,254,504 issued and fully paid. Present offering, 650,900 n.p.v. Common shares through Burns Bros. & Denton Limited and W. C. Pitfield & Company, Limited which have agreed to purchase the said shares at \$2.10 per share, the Company to pay the said underwriters a commission of \$35,000 in consideration for the said purchase. Offered to the public at \$2.10 per share. Prospectus dated May 30th, 1959, accepted for filing, June 1st, 1959.

AVALON TELEPHONE COMPANY, LIMITED, THE: Head Office, 345 Duckworth Street, St. John's, Newfoundland. Newfoundland incorporation, May 31st, 1919, with subsequent Amendments, etc. Authorized capital, 200,000 Preference shares of \$25 par, of which 16,000 7% Cumulative Redeemable Convertible Preference shares, 24,729 6% Cumulative Redeemable Convertible Preference shares, 25,941 5% Cumulative Redeemable Convertible Preference shares and 60,000 5½% Cumulative Redeemable Preference shares and 40,000 5½% Cumulative Redeemable Preference shares (Series 1958) issued and fully paid, and 500,000 Ordinary shares of \$5 par, of which 284,758 issued and fully paid. Present offering, 33,330 Cumulative Redeemable Preference share (Series 1959) and 66,660 Ordinary shares in units of 1 Preference share and 2 Ordinary shares, through W. C. Pitfield & Company, Limited and Nesbitt, Thomson and Company, Limited which have agreed to purchase the said 33,330 Preference shares and the said 66,660 Ordinary shares for \$1,174,882. Offered to the public at \$37 per unit. Prospectus dated May 29th, 1959, accepted for filing, June 2nd, 1959.

COMMUNITY TELEPHONE COMPANY LIMITED: Head Office, 129 Lock Street, Dunnville, Ontario. Amending Statement filed to show increase from 1,256 to 6,280 in the number of Common shares to be offered with 1,256 6½% Cumulative Preference shares Series "A" so that units will now consist of 1 such Preference share and 5 such Common shares, the price of \$100 per unit to remain the same. Amending Statement, dated May 12th, 1959, to prospectus dated April 30th, 1959, accepted for filing, June 4th, 1959.

INTER-CITY GAS LIMITED: Head Office, 221 Saskatchewan Avenue East, Portage la Prairie, Manitoba. Manitoba incorporation, October 29th, 1954. Authorized capital, 250,000 n.p.v. Common shares, of which 185,605 issued and fully paid. Present offering, \$675,000 6¼% Debentures, Series A, to be dated July 1st, 1959, to mature July 1st, 1979, and 54,000 Common shares in units consisting of \$500 principal amount of Debentures and 40 Common shares, through Osler, Hammond & Nanton Limited which has agreed to purchase the said \$675,000 principal amount of Debentures for \$634,500 and the said 54,000 Common shares for \$275,400. Offered to the public at \$710 per unit. Prospectus dated June 4th, 1959, accepted for filing, June 5th, 1959.

ANGLO-CANADIAN TELEPHONE COMPANY: Head Office, 901 Victoria Square, Montreal, Quebec. Quebec incorporation, December 1st, 1934, with subsequent S.L.P. Authorized capital, 250,000 Cumulative Redeemable Preferred shares of \$50 par, of which 125,000, designated as "4½% Cumulative Preferred Stock (Redeemable)" issued and fully paid, 850,000 Class A shares of \$10 par, of which 487,100 issued and fully paid, and 200,000 Deferred shares of \$10 par, all issued and fully paid. Present offering, 125,000 \$2.90 Cumulative Preferred Stock (Redeemable) through W. C. Pitfield & Company, Limited which has agreed to purchase the said 125,000 shares at par, the Company to pay the said underwriter a commission of \$250,000 in consideration of such purchase. Offered to the public at par. Prospectus dated June 10th, 1959, accepted for filing, June 10th, 1959.

ANGLO-CANADIAN TELEPHONE COMPANY: Head Office, 901 Victoria Square, Montreal, Quebec. Amending Statement filed to show particulars of legal proceedings pending in the Superior Court, District of Montreal, Province of Quebec, seeking to restrain the Company from issuing the Preferred shares offered by prospectus dated June 10th, 1959, and that the Company has been advised by its legal Counsel that such proceedings are without foundation in law and will not be successful and such proceedings are being contested by the Company. Amending Statement, dated June 18th, 1959, to prospectus dated June 10th, 1959, accepted for filing, June 19th, 1959.

HORNE & PITFIELD FOODS LIMITED: Head Office, 303 Alexandra Building, Edmonton, Alberta. Alberta incorporation, January 11th, 1945, as a private company under the name of Edmonton Associated Wholesale Ltd., with subsequent amending Certificates, including that of June 8th, 1959, converting Company to public company and that of June 16th, 1959, changing name to present one. Authorized capital, 1,500,000 shares of 20c. par, of which 200,000 issued and fully paid. Present offering, 475,000 shares through W. C. Pitfield & Company, Limited, which has agreed to purchase the said 475,000 shares for \$2,660,000. Offered to the public at \$6 per share. Prospectus dated June 19th, 1959, accepted for filing, June 22nd, 1959.

INTERPROVINCIAL CREDITS, LTD.: Head Office, 40 Jarvis Street, Toronto, Ontario. Canada incorporation, June 1st, 1950, with subsequent S.L.P. Authorized capital, 500,000 n.p.v. Common shares, of which 309,743 issued and fully paid. Present offering, \$2,000,000 6¼% Sinking Fund Debentures, Series A, to be dated July 15th, 1959, to mature July 15th, 1979, carrying Stock Purchase Warrants entitling the holders to purchase 20 Common shares per \$500 principal amount of Debentures at specified prices and by specified dates, through W. C. Pitfield & Company, Limited, which has agreed to purchase the said \$2,000,000 principal amount of Debentures and Share Purchase Warrants for \$1,900,000. Offered to the public at 99. Prospectus dated June 22nd, 1959, accepted for filing, June 24th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated November 19th, 1958, particulars of new Agreement, dated April 27th, 1959, whereby Steeple Securities Limited agreed to purchase a further 100,000 shares at 90c. per share, payable one half by May 21st, 1959, and the balance within 60 days after the said date, exercise of option on 40 claims and abandonment of 35 claims out of original 52 claims acquired by staking. Amending Statement, dated April 28th, 1959, to prospectus dated June 13th, 1958, accepted for filing, May 21st, 1959.

CESSLAND GAS & OIL CORPORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 30% working interest in two wells of which one completed. Amending Statement, dated March 17th, 1959, to prospectus dated January 21st, 1959, accepted for filing, May 21st, 1959.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, abandonment of 18 claims and acquisition of 12 claims by staking. Amending Statement, dated May 5th, 1959, to prospectus dated October 20th, 1958, accepted for filing, May 22nd, 1959.

KORDOL EXPLORATIONS LIMITED: Head Office, Suite 407, 19 Melinda Street, Toronto, Ontario. By Agreement, dated April 10th, 1959, Mackay Holdings Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by May 22nd, 1959, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 10c., 15c., 20c. and 25c. per share respectively, payable within 6, 9, 12 and 15 months after May 22nd, 1959, respectively, and 100,000 at 30c., payable within 18 months after May 22nd, 1959.

Company incorporated, March, 1959, (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated April 17th, 1959, accepted for filing, May 22nd, 1959.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show extension of April 8th, 1959, payment date to November 19th, 1959, with respect to 45,000 shares under option at \$1 per share. Amending Statement, dated April 14th, 1959, to prospectus dated December 10th, 1958, accepted for filing, May 22nd, 1959.

PORT DOVER GAS & OIL LIMITED: Head Office, Room 505, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show payment of finder's fee of \$275.00 plus 2,250 donated escrowed shares and assignment by Baska Uranium Mines Limited to Hugh T. Borthwick Limited of its $\frac{1}{3}$ interest in outstanding options on 200,000 shares at 20c. per share, 200,000 shares at 25c. per share and 100,000 shares at 30c. per share. Amending Statement, dated May 5th, 1959, to prospectus dated November 28th, 1958, accepted for filing, May 22nd, 1959.

KORICH MINING COMPANY LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show acquisition of option on 23 unpatented mining claims. Amending Statement, dated May 6th, 1959, to prospectus dated August 28th, 1958, accepted for filing, May 25th, 1959.

LANDMARK MINES LIMITED: Head Office Room 102, 33 Melinda Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an additional 15% to cover distribution costs. Company incorporated, April, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,537,243. Escrowed, 1,280,998. Prospectus dated February 27th, 1959, accepted for filing, May 25th, 1959.

NU-GORD MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. By Agreement, dated April 16th, 1959, Pielsticker Limited agreed to purchase 10,000 shares at 50c. per share, payable within 7 days after May 25th, 1959, and received options on a further 440,000 shares, being 40,000 at 50c., payable within 90 days after May 25th, 1959, and 4 blocks of 100,000 shares each at 60c., 70c., 80c., and \$1.05 per share respectively, payable within 180, 270, 360 and 450 days after May 25th, 1959, respectively. Company incorporated, January, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 751,739. Escrowed, 675,000. Prospectus dated April 24th, 1959, accepted for filing, May 25th, 1959.

GOLDEN HOPE MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Under Agreement, dated December 30th, 1957, Pielsticker Limited, on its own behalf and on behalf of Howard Robert Armstrong, 8 Yorkleigh Drive, Weston, Ontario, on a 50-50 basis, agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 882,295 shares, being 150,000 at 10c., 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively and 132,295 at 20c. To date the 150,000 shares under option at 10c. and 1,000 of the 200,000 shares under option at 12½c. have been taken up and paid for and the remaining options have been extended by Amending Agreements from time to time so that the balance of the 12½c. shares now payable by May 25th, 1959, and the 15c., 17½c. and 20c. shares now payable by August 25th, 1959, November 25th, 1959, and December 30th, 1959, respectively. Company incorporated, January, 1946, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,268,705. Escrowed, 700,000. Prospectus dated April 24th, 1959, accepted as annual re-filing, May 27th, 1959.

NORADO MINES LIMITED: Head Office, 901 Temple Building, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated January 27th, 1959, Richard Frederick Chamandy, 43 Glenhaven Street, Toronto, Ontario, agreed

to purchase 100,000 shares at 25c. per share, payable within 5 days after May 27th, 1959, and received options on a further 500,000 shares, being 100,000 at 25c., payable within 3 months after May 27th, 1959, and 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable within 6 and 9 months after May 27th, 1959, respectively. Company incorporated, January, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 14th, 1959, accepted for filing, May 27th, 1959.

RAILHEAD MINES LIMITED: Head Office, Room 102, 33 Melinda Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, March, 1958 (Ont.). Authorized capital, 10,000,000 at \$1 par. Issued, 1,480,007. Escrowed, 1,332,000. Prospectus dated March 24th, 1959, accepted for filing, May 27th, 1959.

NEGOR MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of May 12th, 1959, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated May 15th, 1959, to prospectus dated February 12th, 1959, accepted for filing, May 28th, 1959.

GOLDMAQUE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated April 6th, 1959, Humbert Underwriters Limited agreed to purchase 100,000 shares at 10c. per share, payable within 5 days after May 29th, 1959. Company incorporated, July, 1944 (Ont.) under name of Poulmaque Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1948. Authorized capital, 5,000,000 at \$1 par. Issued, 3,520,165. Escrowed, 166,000. Prospectus dated May 13th, 1959, accepted for filing, May 29th, 1959.

SAVOY COPPER MINES LIMITED: Head Office, 2007 Victory Building, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated March 16, 1959, Sceptre Investments Limited agreed to purchase 110,000 shares, being 100,000 at 10c. and 10,000 at 12½c., payable within 3 days after May 29th, 1959, and received options on a further 890,000 shares, being 90,000 at 12½c., payable within 3 months after May 29th, 1959, 4 blocks of 100,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 6, 9, 12 and 15 months after May 29th, 1959, respectively, and 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable within 18 and 21 months after May 29th, 1959, respectively. Company incorporated, December, 1955, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 857,505. Escrowed, 675,000. Prospectus dated April 7th, 1959, accepted for filing, May 29th, 1959.

AMERICANADIAN MINING AND EXPLORATION CO., LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show increase in authorized capital from 2,000,000 shares at \$1 par to 4,000,000 shares at \$1 par by Supplementary Letters Patent, May, 1959, share position to date, appointment of Consulting Mining Geologist to carry out exploration programme on certain of Company's claims and acquisition of Exploratory Permit 2673 to search for oil and gas in the Mackenzie Mining District. Amending Statement, dated May 6th, 1959, to prospectus dated February 19th, 1959, accepted for filing, June 1st, 1959.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. By Agreement, dated April 10th, 1959, Harry Francois Marentette, 904 Moy Avenue, Windsor, Ontario, agreed to purchase 50,000 shares at 10c. per share, payable within 15 days after June 2nd, 1959, and received options on a further 750,000 shares, being 50,000 at 10c., payable within 3 months after June 2nd, 1959, 100,000 at 15c., payable within 6 months after June 2nd, 1959,* and 3 blocks of 200,000 shares each at 17½c., 20c. and 25c. per share respectively, payable within 9, 12 and

15 months after June 2nd, 1959, respectively. Company incorporated, May, 1952 (Ont.) under name of Overland Oils & Minerals Limited. Name changed to present one by Supplementary Letters Patent, January, 1957. Authorized capital, 4,000,000 at \$1 par. Issued, 1,481,005. Escrowed, 765,000. Prospectus dated April 29th, 1959, accepted as annual re-filing, June 2nd, 1959.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show 6 months' extension of May 11th, 1959, option payment date with respect to 59,486 shares under option at 60c. per share, 90,000 out of a total of 149,486 shares having already been taken down and paid for. Amending Statement, dated May 7th, 1959, to prospectus dated June 7th, 1958, accepted for filing, June 1st, 1959.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated May 1st, 1959, Johnro Investments Limited agreed to purchase 200,000 shares, being 50,000 at 20c. and 50,000 at 25c., payable within 3 days after June 2nd, 1959, 50,000 at 30c., payable within 30 days after June 2nd, 1959, and 50,000 at 35c., payable within 60 days after June 2nd, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 35c., 40c., 50c. and 75c. per share respectively, payable within 90, 180, 270 and 360 days after June 2nd, 1959, respectively. Company incorporated, December, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,215,005. Escrowed, 675,000. Prospectus dated May 21st, 1959, accepted for filing, June 2nd, 1959.

CHRISTIE LAKE MINES LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. By Agreement, dated February 6th, 1959, T. L. Savage & Co., on behalf of a client, Croesus Investments Limited, agreed to purchase 50,000 shares at 10c., per share, payment for which has been acknowledged by the Company, and received options on a further 750,000 shares, being 2 blocks of 200,000 shares each at 10c. and 15c. per share respectively, payable by

August 31st, 1959, and November 30th, 1959, respectively, 150,000 at 17½c., payable by February 29th, 1960, and 2 blocks of 100,000 shares each at 25c. and 35c. per share respectively, payable by May 31st, 1960, and August 31st, 1960, respectively. Company incorporated, November, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,169,084. Escrowed, 675,000. Prospectus dated May 2nd, 1959, accepted as annual re-filing, June 2nd, 1959.

HOMESTAKE EXPLORATIONS LIMITED: Head Office, Suite 941, Somerset Building, Portage Avenue, Winnipeg, Manitoba. Particulars of offering of shares to the public through registered security dealers with a minimum return to the treasury of 75% of the proceeds of any sales. Company incorporated, October, 1950 (Man.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,930,005. Escrowed, 670,000. Prospectus dated May 12th, 1959, accepted for filing, June 2nd, 1959.

NEW FAULKENHAM MINES LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. By Agreement dated April 1st, 1959, James Stewart Securities Limited agreed to purchase 100,000 shares at 15c. per share, payable one half within 7 days after June 4th, 1959, and the balance within 30 days after the said date, and received options on a further 700,000 shares, being 100,000 at 15c., payable within 6 months after June 4th, 1959, and 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 9, 12 and 15 months after June 4th, 1959, respectively. Company incorporated, April, 1948 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,450,007. Escrowed, 1,000,000. Prospectus dated April 28th, 1959, accepted as annual re-filing, June 4th, 1959.

NORQUE COPPER MINES LIMITED: Head Office, Suite 1702, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated March 18th, 1959, J. Bradley Streit & Co. Ltd. agreed to purchase 300,000 shares at 15c. per share, payable within 10 days after June 4th, 1959, and received options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively,

payable within 6, 9 and 12 months after June 4th, 1959, respectively, and 100,000 at 35c., payable within 15 months after June 4th, 1959. J. Bradley Streit & Co. Ltd. entered into the said Agreement on its own behalf as to a 25% interest, on behalf of Broulan Reef Mines Ltd. as to a 20% interest, Hugh-Pam Porcupine Mines Ltd. as to a 10% interest, Mespi Mines Limited as to a 15% interest, R. P. Mills & Co. Ltd. as to a 10% interest, Madsen Red Lake Gold Mines Limited as to a 10% interest and Moneta Porcupine Mines Limited as to a 10% interest. J. Bradley Streit & Co. Ltd. has since assigned one half of its 25% interest in the said Agreement to East Amphi Gold Mines Limited. Company incorporated, February, 1956 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,448,852. Escrowed, 670,500. Prospectus dated May 14th, 1959, accepted for filing, June 4th, 1959.

TRI-COR MINING COMPANY LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date, acquisition of 12 additional claims by staking and termination of Agreement dated June 5th, 1958, under which firm commitment completed and all options exercised with the exception of the last 100,000 shares at 30c. per share. Amending Statement, dated May 11th, 1959, to prospectus dated July 15th, 1958, accepted for filing, June 4th, 1959.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 42 additional mining claims. Amending Statement, dated May 11th, 1959, to prospectus dated November 28th, 1958, accepted for filing, June 5th, 1959.

STEWART LAKE IRON MINES OF ONTARIO LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated May 11th, 1959, Morgan Securities Limited agreed to purchase 300,000 shares at 50c. per share, payable within 10 days after June 5th, 1959. Company incorporated, May, 1959 (Ont.). Authorized

capital, 8,000,000 at \$1 par. Issued, 1,750,005. Escrowed, 1,575,000. Prospectus dated May 31st, 1959, accepted for filing, June 5th, 1959.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Under Agreement, dated December 2nd, 1957, between the Company and D. H. Freeman & Company (which Agreement was later assigned to D. H. Freeman & Company Limited) a total of 556,251 shares have been purchased at prices ranging from 12½%c. to 20c. per share to net the Company \$88,750.20. At present there is an option outstanding covering 143,749 shares at 20c. per share, payable by June 17th, 1959. Company incorporated, February, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,804,216. Escrowed, 810,000. Prospectus dated April 23rd, 1959, accepted as annual re-filing, June 8th, 1959.

BRACEMAC MINES LIMITED: Head Office, Room 801, 347 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of May 25th, 1959, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated May 25th, 1959, to prospectus dated November 13th, 1958, accepted for filing, June 5th, 1959.

BROADBACK MINES LIMITED: Head Office, Suite 706, 69 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition of 200 unpatented mining claims by purchase. Amending Statement, dated May 11th, 1959, to prospectus dated March 6th, 1959, accepted for filing, June 9th, 1959.

MILE 18 MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated April 3rd, 1959, Lenette Investments Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by June 9th, 1959, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months and 60

days after June 9th, 1959, and 4 blocks of 200,000 shares each at $12\frac{1}{2}$ c., 15c., $17\frac{1}{2}$ c. and 20c. per share respectively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after June 9th, 1959, respectively. Company incorporated, April, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 11th, 1959, accepted for filing, June 9th, 1959.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. Under Agreement, dated February 3rd, 1959, A. C. MacPherson & Company agreed to purchase 50,000 shares for \$7,500, payment for which has been acknowledged by the Company, and received options on a further 550,000 shares, being 50,000 at 15c., which option has been exercised, 100,000 at $17\frac{1}{2}$ c., payable by August 20th, 1959, and 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable by November 20th, 1959, and February 20th, 1960, respectively. Company incorporated, April, 1952 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,025,007. Escrowed, 990,000. Prospectus dated May 19th, 1959, accepted as annual re-filing, June 9th, 1959.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Amending Statement filed to show particulars of Agreement, dated May 6th, 1959, whereby Henderson Underwriters Limited agreed to purchase 50,000 shares at 10c. per share, payable within 7 days after June 10th, 1959, and received options on a further 750,000 shares, being 150,000 at 10c., payable within 6 months after June 10th, 1959, and 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 9, 12 and 15 months after June 10th, 1959, respectively. Amending Statement, dated May 12th, 1959, to prospectus dated February 10th, 1959, accepted for filing, June 10th, 1959.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated August

18th, 1958, under which Pielsticker Limited purchased and paid for a total of 43,000 shares at 50c. per share, and particulars of new Agreement, dated May 4th, 1959, whereby Pielsticker Limited agreed to purchase 5,000 shares at \$1.00 per share, payable one half forthwith and the balance within 60 days after June 10th, 1959, and received options on a further 245,000 shares, being 45,000 at \$1.00, payable within 3 months after June 10th, 1959, and 4 blocks of 50,000 shares each at \$1.25, \$1.50, \$1.75, and \$2.00 per share respectively, payable within 6, 9, 12 and 15 months after June 10th, 1959, respectively. Amending Statement, dated May 19th, 1959, to prospectus dated September 24th, 1958, accepted for filing, June 10th, 1959.

GOLDEN HOPE MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of May 25th, 1959, option payment date with respect to 199,000 shares at 12½c. per share (the said option having been exercised to the extent of 1,000 shares), all subsequent option payment dates being similarly extended. Amending Statement, dated May 26th, 1959, to prospectus dated April 24th, 1959, accepted for filing, June 11th, 1959.

JOMAC MINES LIMITED: Head Office, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated May 29th, 1959, Goldmack Securities Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by June 11th, 1959, and the balance within 60 days after the said date, and received options on a further 700,000 shares, being 100,000 at 10c., payable within 6 months after June 11th, 1959, and 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 9, 12 and 15 months after June 11th, 1959, respectively. Company incorporated, April, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 3rd, 1959, accepted for filing, June 11th, 1959.

CASTLEBAR SILVER & COBALT MINES LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, completion of firm commitment under Agreement dated April 21st, 1959, and particulars of new Agreement, dated May 29th, 1959, whereby A. G. White & Co. Limited agreed to purchase a further 100,000 shares at 25c. per share, payable forthwith after acceptance of Amendment for filing. Amending Statement, dated June 10th, 1959, to prospectus dated March 2nd, 1959, accepted for filing, June 12th, 1959.

DANIEL MINING COMPANY LIMITED: Head Office, 392 Bay Street, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated May 26th, 1959, whereby George Woodhams & Co. Limited agreed to purchase 200,000 shares at 30c. per share, payable by June 12th, 1959. Amending Statement, dated May 26th, 1959, to prospectus dated September 4th, 1958, accepted for filing, June 12th, 1959.

DANIEL MINING COMPANY LIMITED: Head Office, 392 Bay Street, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated May 29th, 1959, whereby Dobienco Limited agreed to purchase 200,000 shares at 40c. per share, payable by June 12th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 50c., 60c., 75c. and \$1 per share respectively, payable within 3, 6, 9 and 12 months after June 12th, 1959, respectively, and particulars of arrangement, as of May 26th, 1959, for an incentive bonus plan to the effect that, at the discretion of the Board of Directors of the Company, officers and field personnel may be granted options on shares at 30c. per share to a total of 75,000 shares. Amending Statement, dated June 9th, 1959, to prospectus dated September 4th, 1958, accepted for filing, June 12th, 1959.

MODERN METALS EXPLORATIONS LIMITED:

Head Office, 69 Eglinton Avenue East, Toronto, Ontario. By Agreement, dated March 23rd, 1959, George Woodhams and Company Limited agreed to purchase 100,000 shares for \$10,000, payable within 60 days after June 12th, 1959, and received options on a further 400,000 shares, being 200,000 at 10c., payable within 6 months after June 12th, 1959, and 2 blocks of 100,000 shares each at 12½c. and 15c. per share respectively, payable within 9 and 12 months after June 12th, 1959, respectively. Company incorporated, March, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 695,003. Escrowed, 625,500. Prospectus dated June 5th, 1959, accepted for filing, June 12th, 1959.

LAVANT MINES LIMITED: Head Office, Suite 504, 600 Bay Street, Toronto, Ontario. Amending Statement filed to show change in name of Company from Lavant Iron Mines Limited to present one by Supplementary Letters Patent, June 10th, 1959, share position to date and acquisition of 3 mineral claims. Amending Statement, dated June 10th, 1959, to prospectus dated June 30th, 1958, accepted for filing, June 15th, 1959.

BENEVENTUM MINING CO. LTD.: Head Office, 511 Herald Building, Calgary, Alberta. Amending Statement filed to show further 4 months' extension with respect to 50,000 shares under option at 25c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated June 11th, 1959, to prospectus dated September 27th, 1958, accepted for filing, June 16th, 1959.

COMMONWEALTH MINING CORPORATION:

Head Office, Room 109, 455 Craig Street West, Montreal, Quebec. Particulars of offering of shares to the public through registered security dealers at not less than 25c. per share with a minimum return to the treasury of the Company of 75% of the proceeds of any sales. Company incorporated, August, 1957 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,423,003. Escrowed, 810,000. Prospectus dated April 22nd, 1959, accepted for filing, June 16th, 1959.

ABINO GOLD MINES LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated January 26th, 1959, Deebank Limited agreed to purchase 150,000 shares at 10c. per share, payment for half of which has been acknowledged by the Company and the balance payable within 60 days after June 17th, 1959, and received options on a further 1,300,000 shares, being 150,000 at 10c., payable within 6 months after June 17th, 1959, and 200,000 at 15c., payable within 9 months after June 17th, 1959, 100,000 at 20c., payable within 12 months after June 17th, 1959, 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively, payable within 15 and 18 months after June 17th, 1959, respectively, 100,000 at 35c., payable within 20 months after June 17th, 1959, and 2 blocks of 200,000 shares each at 40c. and 75c. per share respectively, payable within 22 and 24 months after June 17th, 1959, respectively. Company incorporated, September, 1939 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,317,019. Escrowed, 750,000. Prospectus dated June 12th, 1959, accepted for filing, June 17th, 1959.

REGAL MINING & DEVELOPMENT LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of one half interest in 9 oil and gas leases, completion of firm commitment under Agreement dated November 10th, 1958, and 6 months' extension of all option payment dates. Amending Statement, dated May 20th, 1959, to prospectus dated December 30th, 1958, accepted for filing, June 17th, 1959.

MEMSOG MINING COMPANY LIMITED: Head Office, 93 Yonge Street, Toronto, Ontario. Particulars of offering shares to the public through registered security dealers on a commission basis not to exceed 25% plus distribution costs not to exceed an additional 15%. Company incorporated, April, 1959 (Ont.). Authorized capital, 5,000,000 n.p.v. shares not to exceed \$2,500,000 in the aggregate. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 17th, 1959, accepted for filing, June 18th, 1959.

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, lapsing of 17 unpatented mining claims and 3 months' extension of May 7th, 1959, option payment date with respect to 150,000 shares at $17\frac{1}{2}$ c. per share and option payment date with respect to 200,000 shares at 20c. per share, the option payment date for the last 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively remaining unchanged, i.e., December 7th, 1959. Amending Statement, dated May 29th, 1959, accepted for filing, June 18th, 1959.

EMPRESA FLUORSPAR MINES LIMITED: Head Office, Room 1700, 44 King Street West, Toronto, Ontario. Particulars of offering of issued shares to the public through registered security dealers, the proceeds from the sale of which will not accrue to the treasury of the Company. Company incorporated, June, 1957 (Ont.). Authorized capital, 2,000,000 $5\frac{1}{2}$ % Non-cumulative Redeemable Preference shares of \$1 par and 4,000,000 Common shares of \$1 par. Issued, 1,200,000 Preference shares and 2,400,005 Common shares. Escrowed, none. Prospectus dated April 30th, 1959, accepted for filing, June 19th, 1959.

HEDMAN MINES LIMITED: Head Office, c/o J. J. Mangan, 2 Zone, 3 Delnite Townsite, P.O. Box 467, Timmins, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer, or through registered salesmen employed by it, on the basis that 75% of the proceeds of any sales will go into the treasury of the Company, or through registered security dealers on a commission basis not to exceed 25%, in addition to which the Company may pay distribution costs not to exceed a further 15%. Company incorporated, August, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 778,705. Escrowed, 675,000. Prospectus dated April 30th, 1959, accepted as annual re-filing, June 22nd, 1959.

CANADA RADIUM CORPORATION LIMITED: Head Office, Suite 408, 160 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date and acquisition of a total of 22 unpatented mining claims by purchase. Amending Statement, dated May 26th, 1959, to prospectus dated December 10th, 1958, accepted for filing, June 23rd, 1959.

VOYAGER EXPLORATIONS LIMITED: Head Office, Suite 1108, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, April, 1957 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 948,505. Escrowed, 675,000. Prospectus dated April 15th, 1959, accepted for filing, June 23rd, 1959.

ALDOR EXPLORATION AND DEVELOPMENT COMPANY LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. Under Agreement, dated May 23rd, 1958, Chamac Holdings Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by July 8th, 1958, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months and 60 days after July 8th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after July 8th, 1958, respectively. To date Chamac Holdings Limited has taken down and paid for the 100,000 shares under option at 10c. and 10,000 of the 200,000 shares under option at 12½c. and has been granted a 3 months' extension of outstanding option payment dates. Company incorporated, May, 1958 (Ont.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 610,005. Escrowed, 360,000. Prospectus dated June 9th, 1959, accepted as annual re-filing, June 24th, 1959.

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated May 12th, 1959, whereby W. McKenzie Securities Limited agreed to purchase 20,000 shares at 25c. per share, payable within 20 days after June 24th, 1959, and received options on a further 380,000 shares, being 80,000 at 25c., payable within 3 months after June 24th, 1959, and 3 blocks of 100,000 shares each at 25c., 30c. and 30c. per share respectively, payable within 6, 9 and 12 months after June 24th, 1959, respectively. Amending Statement, dated May 12th, 1959, to prospectus dated March 19th, 1959, accepted for filing, June 24th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

CONSOLIDATED BI-ORE MINES LIMITED: Release of 300,000 shares pro rata to all persons entitled thereto. Effective date of release, May 28th, 1959.

GATEWAY URANIUM MINES LIMITED: Release of 165,130 shares pro rata to all persons entitled thereto. Effective date of release, June 12th, 1959.

CENTURION MINES LIMITED: Release of 250,000 shares pro rata to all persons entitled thereto. Effective date of release, June 18th, 1959.

NORTH AMERICAN RARE METALS LIMITED: Release of 250,000 shares pro rata to all persons entitled thereto. Effective date of release, June 18th, 1959.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JULY - AUGUST, 1959



ONTARIO

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Decision of the Chairman

THE SECURITIES ACT STATMAC INVESTMENTS LIMITED— UNDERWRITERS

The prospectus accepted for filing as of the 13th March, 1959 represents that Statmac Investments Limited had underwritten 100,000 shares of an issuing company at 20c. per share, payable \$10,000 on the 13th of March, 1959 and the balance of \$10,000 within the thirty (30) days thereafter.

Statmac defaulted on the second payment which was past due as of the 13th April, 1959. The default was not cured until April 20th, 1959, when the issuing company received a cheque, dated April 20th, 1959, issued by Oilmin Management Limited.

As a result of information subsequently obtained by the Commission it appears that Statmac should not have been accepted as an underwriter, as it evidently did not have the necessary financial resources to meet its commitment of \$20,000.

Accordingly, in future, the Commission will require corporate underwriters, which have not previously underwritten issues filed with the Commission, to produce an up-to-date financial statement.

In view of the default, as already noted, Statmac Investments Limited will be denied the benefit of the exemption provided by Section 19 (1) (f) which means that Statmac is denied the right to underwrite and/or option securities for public distribution. The Order will be issued pursuant to the provisions of Section 19 (3) of The Securities Act.

O. E. LENNOX
Chairman.

Toronto, July 17th, 1959.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

UNITED PRINCIPAL PROPERTIES LIMITED:
Head Office, 133 Richmond Street West, Toronto, Ontario. Ontario incorporation, October 13th, 1917, under name of Kerr Lake Mines Limited, with subsequent S.L.P., including those of May 20th, 1958, changing name to present one. Authorized capital, 7,000,000 n.p.v. shares, of which 5,620,000 issued and fully paid. Present offering, 380,000 shares through Watt & Watt who have agreed to purchase the said shares at \$3.00 per share. Offered to the public at \$3.10 per share. Prospectus dated June 24th, 1959, accepted for filing, June 25th, 1959.

IMPERIAL INVESTMENT CORPORATION LTD.:
Head Office, 1030 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1959, with subsequent Amendments. Authorized capital, 2,028,604, Class "A" Non-voting n.p.v. shares, of which 849,550 issued and fully paid; 16,000 Class "B" Voting n.p.v. shares, of which 15,880 issued and fully paid; 1,622 \$2.50 Cumulative Redeemable Convertible Sinking Fund Preferred shares of \$45 par, all issued and fully paid; 25,000 5¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 21,140 issued and fully paid; 50,000 6¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 42,371 issued and fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred shares of \$25 par, all issued and fully paid. Present offering, \$3,500,000 6¼% Sinking Fund Debentures, Series Three, to be dated June 30th, 1959, to mature June 30th, 1979, carrying Stock Purchase Warrants entitling the holders to purchase 25 Class "A" Non-voting shares per \$1,000 principal amount of Debentures at specified prices and by specified dates through Nesbitt, Thomson and Company, Limited, Gairdner, Son & Company Limited, W. C. Pitfield & Company Limited, Royal Securities Corporation Limited and Thomas B. Read Company Ltd., which have agreed to

purchase the said \$3,500,000 principal amount of Debentures for \$3,368,750. Offered to the public at 99. Prospectus dated June 25th, 1959, accepted for filing, June 26th, 1959.

VENEZUELAN POWER COMPANY LIMITED: Head Office, Room 206, United Services Building, Halifax, Nova Scotia. Canada incorporation, June 5th, 1959. Authorized capital, 1,000,000 Cumulative Redeemable Sinking Fund Preferred shares of \$10 par, issuable in series, of which 475,000 designated as "6% Cumulative Redeemable Preferred Shares, 1959 Series" but none issued, and 1,000,000 n.p.v. Common shares, of which 22 issued and fully paid. Present offering, \$2,000,000 6½% 15-year Sinking Fund Debentures, Series A, to be dated July 21st, 1959, to mature July 15th, 1974, carrying Share Purchase Warrants entitling the holders to purchase, up to close of business on July 15th, 1964, 80 units each consisting of 1 6% Cumulative Redeemable Preferred Share, 1959 Series, and 1 Common share per \$1,000 principal amount of Debentures at the price of \$10.01 per unit, through Gairdner, Son & Company Limited which has agreed to purchase the said Debentures at 96. Offered to the public at par. Prospectus dated June 25th, 1959, accepted for filing, June 26th, 1959.

1958 EXECUTIVE FUND OF CANADA LTD: Head Office, 119 Richmond Street, Charlottetown, Prince Edward Island. Principal Business Office, 620 St. James Street West, Montreal, Quebec. Canada incorporation, January 15th, 1958. Authorized capital, 499,900 Common shares of 10c. par, of which 221,368.31 issued, 18,355.29 redeemed and 203,013.02 outstanding and fully paid, and 100 Deferred shares of 10c. par, of which none issued. Present offering, unissued Common shares by Supervised Investment Limited, acting as selling agent for the Company on a commission basis of 25c. per share through registered security dealers, Supervised Investment Limited to defray all expenses in connection with the offering, including discounts allowed by it to the said registered security dealers. Offered to the public at the net asset value per share (obtained by dividing the

Fund's total net assets by the number of shares of all classes outstanding) plus the commission of 25c. per share. Prospectus dated June 10th, 1959, accepted for filing, June 30th, 1959.

SELLERS ACCEPTANCE CORPORATION LIMITED: Head Office, 414 King Street East, Hamilton, Ontario. Ontario incorporation, September 8th, 1955. Authorized capital, 20,000 6% Cumulative Redeemable Participating Preference shares of \$10 par, of which 14,418 issued and fully paid, and 100,000 n.p.v. Common shares, of which 83,938 issued and fully paid. Present offering, 5,582 6% Cumulative Redeemable Participating Preference shares and 11,164 Common shares in units of 2 Preference shares and 4 Common shares, through officials of the Company under its registration as a Security Issuer on a commission basis of \$2.60 per unit. Offered to the public at \$26 per unit. Prospectus dated April 28th, 1959, accepted as annual re-filing, June 30th, 1959.

SUPERVISED INCOME FUND; SUPERVISED GROWTH FUND; SUPERVISED AMERICAN FUND: Under the management of Supervised Investment Limited, the Head Office of which is at 620 St. James Street West, Montreal, Quebec. Supervised Investment Limited was incorporated under the Quebec Companies' Act, August 27th, 1953, the three Funds being subsequently established by the initial public invitation to subscribe thereto. The Funds have no share capital. Present offering, Participation Units in each Fund at a price to the public of the net asset value per Unit on day subscription is accepted, plus an acquisition charge of 6% of the offering price, which charge is payable to the Manager, Supervised Investment Limited, and out of which charge the Manager will allow a discount to registered security dealers through whom the Units may be offered. This discount is in lieu of a 1% commission formerly paid to such dealers. Prospectus dated June 10th, 1959, accepted for filing, June 30th, 1959.

GROUPED INCOME SHARES LIMITED: Head Office, 544 Howe Street, Vancouver, British Columbia. Canada incorporation, October 22nd, 1951, with subsequent

S.L.P. Authorized capital, 10,000,000 Special shares of 50c. par, of which 2,124,868 outstanding and fully paid after giving effect to the redemption and cancellation of 351,227 of such Special shares; 2,000 Common shares of 50c. par, all outstanding and fully paid; 1,000,000 Preferred shares of 50c. par, of which 946,958 issued, redeemed at par and cancelled. Present offering, 10,000,000 Special shares, less 2,476,095 already issued, by Grouped Fund Distributors Limited, acting as Selling Agent under the terms of an Agreement dated December 15th, 1951, as amended December 2nd, 1955, which Selling Agent will distribute the shares to the public through registered security dealers at a price such that, when the Selling Agent's commission is deducted therefrom, the resulting difference shall not be less than the quotient obtained by dividing the value of the Fund's total net assets at such time by the number of Special and Common shares then outstanding, the Selling Agent's commission being $8\frac{1}{2}\%$ of the price paid by the public (except in cases of sales under an "Estate Plan," a "Personal Retirement Plan," or any arrangement which entails administrative costs to the Selling Agent) but reduced on single sales of \$25,000 or more, out of which commission the Selling Agent to defray all expenses in connection with the offering, including discounts allowed by the Selling Agent to security dealers. Prospectus dated May 22nd, 1959, accepted as annual re-filing, July 6th, 1959.

PACIFIC ATLANTIC CANADIAN INVESTMENT COMPANY LTD.: Head Office, 275 St. James Street West, Montreal, Quebec. Quebec incorporation, February 22nd, 1937, with subsequent S.L.P. Authorized capital, 2,500,000 Common shares of \$1 par, of which 350,012 issued and fully paid. Present offering, 70,000 Common shares through W. C. Pitfield & Company, Limited which has agreed to purchase the said 70,000 Common shares at \$3.25 per share. Offered to the public at \$3.50 per share. Prospectus dated July 2nd, 1959, accepted for filing, July 7th, 1959.

UNION ACCEPTANCE CORPORATION LIMITED: Head Office, Union Building, 212 King Street West, Toronto, Ontario. Ontario incorporation, May 26th, 1944, with subsequent S.L.P. Authorized capital, as of April 30th,

1959, 22,000 6% Cumulative First Preference shares of \$20 par, all issued and fully paid, to be redeemed by the Company on August 4th, 1959; 500,000 Participating Non-voting Second Preference shares without par value, of which 195,077 issued and fully paid; 250,000 Common shares without par value, of which 205,787 issued and fully paid. The Company proposes to apply for Supplementary Letters Patent to create 100,000 First Preference shares of \$50 par, issuable in series, of which 30,000, designated as "6¼% Cumulative Redeemable First Preference shares, Series A," are the subject of current prospectus and will be offered to the public upon the said Supplementary Letters Patent actually being issued. Present offering, 30,000 6¼% Cumulative Redeemable First Preference shares, Series A, through Bankers Bond Corporation Limited and Mills, Spence & Co. Limited which have agreed to purchase the said 30,000 shares at \$47 per share. Offered to the public at par. Prospectus dated July 6th, 1959, accepted for filing, July 7th, 1959.

EMCO LIMITED: Head Office, 1108 Dundas Street, London, Ontario. Ontario incorporation, May 28th, 1906, with subsequent S.L.P. Authorized capital, 296,000 3% Cumulative Redeemable Preference shares of \$10 par, of which 234,400 issued and fully paid, and 1,100,000 n.p.v. Common shares, of which 600,000 issued and fully paid. Present offering 120,000 Common shares through Dominion Securities Corp'n. Limited and Midland Securities Corp'n. Limited, which have agreed to purchase the said shares from certain shareholders of the Company at \$13.4583 per share. Offered to the public at \$14.50 per share. As such shares are being purchased from shareholders of the Company, no proceeds from the sale thereof will be received by the Company. Prospectus dated July 10th, 1959, accepted for filing, July 10th, 1959.

HARDEE FARMS INTERNATIONAL LTD.: Head Office, Suite 1710, 25 King Street West, Toronto, Ontario. Canada incorporation, February 2nd, 1959. Authorized capital, 50,000 First Preferred shares of \$100 par, issuable in series, of which 9,750 designated as "6½% First Preferred

Shares Series A" issued and fully paid; 50,000 6½% Non-cumulative Second Preferred shares of \$100 par. of which 8,229 issued and fully paid; 1,000,000 n.p.v. Common shares, of which 541,509 issued and fully paid. Present offering, to holders of its Common shares of record at close of business on July 9th, 1959, transferable subscription warrants, expiring at 4 p.m., July 29th, 1959, evidencing the right to subscribe for 1 additional Common share at \$11 per share for each 5 Common shares held, making a total offer of 108,301 Common shares, subscriptions not to be accepted from any resident of the United States of America or any territory or possession thereof but such shareholders may sell and transfer their warrants. Dominion Securities Corp'n. Limited has agreed to form a Soliciting Dealer Group to facilitate subscriptions for the Common shares being offered and to purchase from the Company at a price to be negotiated but, in any event, to be not less than \$11 per share, all of such shares not subscribed for by the exercise of rights, Dominion Securities Corp'n. Limited to receive a commission of \$1 per share in respect of all the shares being offered. Dominion Securities Corp'n. Limited has agreed to pay a commission of 12½c. to each member of the Soliciting Dealer Group for each share for which such member procures a subscription. Prospectus dated July 9th, 1959, accepted for filing, July 10th, 1959.

TRANS-VIDEO PRODUCTIONS LIMITED: Head Office, 310 Lakeshore Road, Toronto 14, Ontario. Ontario incorporation, April 2nd, 1959, with subsequent S.L.P. Authorized capital, 1,000,000 n.p.v. shares, of which 242,005 issued and fully paid. Present offering, 50,000 Common shares and \$500,000 6½% Convertible Sinking Fund Debentures, to be dated July 15th, 1959, to mature July 15th, 1969, in units of 100 Common shares and \$1,000 principal amount of Debentures, through Annett & Company Limited which has agreed to purchase the said shares at 10c. per share and the said Debentures at 94. Offered to the public at \$1,000 per unit. Prospectus dated July 7th, 1959, accepted for filing, July 10th, 1959.

DOMINION EQUITY INVESTMENTS LTD.: Head Office, Suite 923, 360 St. James Street West, Toronto,

Ontario. Canada incorporation, May 11th, 1951. Authorized capital, 1,000,000 Common shares of \$1 par, of which 664 issued and fully paid, 62,378 redeemed and cancelled, and 602,179 outstanding, and 1,000 Deferred shares, of which none issued. Present offering, unissued balance of Common shares through registered security dealers on a commission basis not exceeding 1% of subscription price. Offered to the public at 101½% of liquidating value of such shares. Prospectus dated July 8th, 1959, accepted as annual re-filing, July 14th, 1959.

OSHAWA WHOLESALE LIMITED, THE: Head Office, 125 The Queensway, Toronto, Ontario. Ontario incorporation, June 18th, 1957, being an amalgamation of Oshawa Wholesale, Limited and Bakers' Food Supplies Company Limited, with subsequent S.L.P. Authorized capital, 1,000,000 Class A n.p.v. shares, of which 214,266 issued and fully paid, and 164,000 n.p.v. Common shares, of which 71,422 issued and fully paid. Present offering, 215,000 Class "A" Non-Voting shares through Ross, Knowles & Co. Ltd., which has agreed to purchase the said shares at \$7.75 per share. Offered to the public at \$8.50 per share. Prospectus dated July 15th, 1959, accepted for filing, July 15th, 1959.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at June 22nd, 1959) 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 89,592 outstanding; 100,000 4½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 93,260 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,680 outstanding; 5,000,000 n.p.v. Common shares, of which 2,748,308 issued and fully paid. Present offering, Secured Notes maturing 365 days or less and Secured Notes due September 15th, 1960-1967, to be dated as of date of delivery to purchaser of individual Note. Offered to the public at par (except in the case of Notes maturing in 365 days or less, which may be offered as interest

bearing Notes at a discount or as non interest bearing Notes at a discount at varying rates) through Greenshields & Co. Inc., acting as Agent for the Company, on a commission basis, with respect to the Secured Notes maturing 365 days or less, of not more than 5c. and not less than $2\frac{1}{2}$ c. (as may be agreed between the Company and the Agent from time to time) per month from date of authentication to mature of each such Note per each \$100 principal amount and, with respect to the Secured Notes due September 15th, 1960-1967, 50c. plus 1c. for each unexpired full month of its term per \$100 principal amount but not to exceed \$1.25 in the aggregate per each such \$100 principal amount. Prospectus dated July 14th, 1959, accepted for filing, July 20th, 1959.

NORTH AMERICAN FUND OF CANADA LIMITED, THE: Head Office, 55 Yonge Street, Toronto, Ontario. Canada incorporation, October 6th, 1958. Authorized capital, 7,500,000 Common shares of \$1 par, of which, as of July 17th, 1959, 853,879 issued and 15,388 redeemed or purchased for cancellation, leaving a balance of 838,491 outstanding as fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued Common shares through Vance, Sanders & Company of Canada, acting as agent of the Company and selling the said shares to registered security dealers who will offer them to the public as principals. Offered to the public at the net asset value per Common share at time of sale plus a sales commission of 8% of the offering price on single sales of \$25,000 or less, such commission reduced on single sales of \$25,000 or more, the said agent and principals to divide such commission in the ratio set forth in the contracts entered into between them. Prospectus dated July 21st, 1959, accepted for filing, July 23rd, 1959.

STEINBERG'S PROPERTIES LIMITED: Head Office, 5400 Hochelaga Street, Montreal, Quebec. Quebec incorporation, July 25th, 1955, with subsequent S.L.P. Authorized capital, 70,000 5% Non-cumulative Redeemable Non-voting Preferred shares of \$100 par, of which 39,068

issued and fully paid, a further 11,831 to be issued and outstanding as fully paid as part of the purchase price for property and lands referred to in the current prospectus and a further 13,189 to be issued to Steinberg's Limited for \$1,318,900 cash and will be outstanding as fully paid concurrently with or prior to the issue and delivery of the Series "D" Bonds offered by current prospectus; 2,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering. \$8,250,000 6% First Mortgage Sinking Fund Bonds, Series "D," to be dated August 1st, 1959, to mature August 1st, 1984, through Dominion Securities Corp'n. Limited and H. C. Flood & Co. Limited which have agreed to purchase the said Bonds at 95. Offered to the public at 98. Prospectus dated July 24th, 1959, accepted for filing, July 27th, 1959.

COMMUNITY TELEPHONE COMPANY LIMITED: Head Office, 129 Lock Street, Dunnville, Ontario. Amended prospectus filed to show change in wording of second sentence of paragraph 9. to read as follows— "The units of One 6½% Cumulative Preference Share Series "A" plus Five Common shares, without nominal or par value shall be offered to the public at a price of \$100.00 per unit" and change in wording of certification at end of prospectus by the addition of the words "as required" before the words "by Section 39." Amended prospectus dated April 30th, 1959, to prospectus dated April 30th, 1959, accepted for filing, July 28th, 1959.

MORRISON-LAMOTHE BAKERY LIMITED: Head Office, 95 Echo Drive, Ottawa, Ontario. Canada incorporation, January 3rd, 1938. Authorized capital, 50,000 6% Cumulative Redeemable Preference shares of \$10 par, of which 20,642 issued and fully paid, and 100,000 Common shares, of which 64,127 issued and fully paid. Present offering, \$250,000 5½% Twenty Year First Mortgage Redeemable Sinking Fund Bonds, Series "A," dated March 1st, 1957, maturing March 1st, 1977, through officials of the Company under its registration as a Security Issuer on a 2% commission basis. Offered to the public at par. Prospectus dated June 26th, 1959, accepted for filing, July 28th, 1959.

NEW SURPASS PETROCHEMICALS LIMITED:

Head Office, Room 1402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 1 month's extension of June 8th, 1959, option payment date with respect to exercise of balance of option on 22,500 shares at \$1.50 per share, 27,500 out of the block of 50,000 shares under option at \$1.50 per share having been taken down and paid for by the original due date. Amending Statement, dated June 8th, 1959, to prospectus dated September 30th, 1958, accepted for filing, July 28th, 1959.

TELEVISION-ELECTRONICS FUND, INC.: Head

Office, 135 South LaSalle Street, Chicago, Illinois. Delaware incorporation, May 27th, 1948, with subsequent Amendments. Authorized capital, 100,000,000 Common shares of \$1 par, of which 23,930,840 issued and 4,999,957 redeemed, leaving a balance of 18,930,883 outstanding and fully paid. Present offering, Common shares of the Fund, Television Shares Management Corporation acting as exclusive agent for the Fund and selling the Fund's shares through authorized security dealers, the said agent receiving a maximum commission of $8\frac{1}{4}\%$ of the offering price, such commission being reduced on single sales of \$10,000 or more. Offered to the public at the net asset value of the shares at time of sale plus the sales commission. Prospectus dated July 15th, 1959, accepted as annual re-filing, July 31st, 1959.

VENEZUELAN POWER COMPANY LIMITED:

Head Office, Room 206, United Services Building, Halifax, Nova Scotia. Amending Statement filed to show change in Board of Directors, share position to date, completion of certain transactions referred to in the prospectus whereby C. A. Luz Electrica de Barcelona and C. A. Fuerza Electric now subsidiaries of the Company, and particulars of additional Agreements entered into between the Company and other companies. Amending Statement, dated July 30th, 1959, to prospectus dated June 25th, 1959, accepted for filing, July 31st, 1959.

R.C.I. INVESTMENTS LIMITED: Head Office, Room 4, 149 London Road, Sarnia, Ontario. Ontario incorporation,

October 27th, 1958. Authorized capital, 90,000 6% Non-Cumulative Redeemable Preference shares of \$10 par, of which 3,141 issued and fully paid, and 100,000 n.p.v. Common shares, of which 3,144 issued and fully paid. Present offering, 86,859 Preference shares and 96,856 Common shares through officials of the Company under its registration as a Security Issuer with no commission payable on any sales, the Preference shares to be offered at par and the Common shares at \$1 per share. Prospectus dated July 31st, 1959, accepted for filing, August 14th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated April 27th, 1959, and particulars of new Agreement, dated June 4th, 1959, whereby Steeple Securities Limited agreed to purchase a further 100,000 shares at \$1.15 per share, payable one half by June 25th, 1959, and the balance within 60 days after the said date. Amending Statement, dated June 10th, 1959, to prospectus dated June 13th, 1958, accepted for filing, June 25th, 1959.

FILE LAKE EXPLORATIONS LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of working option to purchase 15 unpatented mining claims. Amending Statement, dated June 15th, 1959, to prospectus dated March 6th, 1959, accepted for filing June 25th, 1959.

GLOBE EXPLORATION & MINING COMPANY LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated May 11th, 1959, Associated Mining Investments Limited agreed to purchase 50,000 shares at 15c. per share, payable within 3 days after June 25th, 1959, and received options on a further 950,000 shares, being 150,000 at 15c., payable within 3 months after June 25th, 1959, and 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after June 25th, 1959, respectively. Company incorporated, March, 1946 (Ont.) under name of Del-Gold Mines Limited. Name changed to Siloro Mines Ltd. by Supplementary Letters Patent, October, 1946, to Globe Copper Mines Limited by Supplementary Letters Patent, March, 1955, and to present one by Supplementary Letters Patent, October, 1957. Authorized capital, 3,000,000 at \$1 par. Issued, 1,450,006. Escrowed, 900,000. Prospectus dated June 11th, 1959, accepted for filing, June 25th, 1959.

STRATHCONA MINES LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. By Agreement, dated May 8th, 1959, D. H. Freeman & Company Limited agreed to purchase 50,000 shares at 10c. per share, payable within 7 days after June 25th, 1959, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 3 months after June 25th, 1959, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after June 25th, 1959, respectively. Company incorporated, January, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 29th, 1959, accepted for filing, June 25th, 1959.

WADGE MINES LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. By Agreement, dated April 30th, 1959, Brewis & White Limited agreed to purchase 250,000 shares at 10c. per share, payable by June 25th, 1959, and received an option on a further 250,000 shares at 15c. per share, payable within 6 months after June 25th, 1959. Company incorporated, February, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,331,005. Escrowed, 675,000. Prospectus dated June 1st, 1959, accepted for filing, June 25th, 1959.

CRYDERMAN GOLD MINES LIMITED: Head Office, 209 Bank of Nova Scotia Building, Winnipeg, Manitoba. Executive Office, Suite 812, 68 Yonge Street, Toronto, Ontario. By Agreement, dated May 29th, 1959, Sceptre Investments Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by June 26th, 1959, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 3 blocks of 100,000 shares each at 10c., 12½c. and 12½c. per share respectively, payable within 3, 6 and 9 months after June 26th, 1959, respectively, and 3 blocks of 200,000 shares each at 15c., 17½c. and 20c. per share respectively, payable within 12, 15 and 18 months after June 26th, 1959, respectively. Company incorporated, February, 1933 (Man.) under name of Western Cryderman Gold Mines Limited. Name changed

to present one by Supplementary Letters Patent, October, 1934. Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,196,476. Escrowed, none. Prospectus dated June 26th, 1959, accepted for filing, June 26th, 1959.

DERANCO MINES LIMITED: Head Office, Suite 1105, 350 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 55 additional mining claims by staking and termination of Agreement, dated February 9th, 1959, under which no options exercised. Amending Statement, dated June 12th, 1959, to prospectus dated February 17th, 1959, accepted for filing, June 26th, 1959.

LITTLE HATCHET MINERALS LIMITED: Head Office, Suite 511-512, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated May 19th, 1959, Chesterville Mines Limited agreed to purchase 200,000 shares at 10c. per share, payable within 3 days after June 26th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after June 26th, 1959, respectively. Company incorporated, April, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 16th, 1959, accepted for filing, June 26th, 1959.

STORMY MINES LIMITED: Head Office, Suite 511-512, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated May 19th, 1959, Chesterville Mines Limited agreed to purchase 200,000 shares at 10c. per share, payable within 3 days after June 26th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after June 26th, 1959, respectively. Company incorporated, April 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 16th, 1959, accepted for filing, June 26th, 1959.

TRI-COR MINING COMPANY LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario.

Under Agreement, dated June 5th, 1958, Henderson Underwriters Limited purchased and paid for 900,000 shares at prices ranging from 10c. to 30c. per share and there are no underwriting or option agreements outstanding at the present time. Company incorporated, December, 1957 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,650,005. Escrowed, 675,000. Prospectus dated June 15th, 1959, accepted as annual re-filing, June 26th, 1959.

CASTLEBAR SILVER & COBALT MINES LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 103 unpatented mining claims. Amending Statement, dated June 26th, 1959, to prospectus dated March 2nd, 1959, accepted for filing, June 30th, 1959.

CONSOLIDATED RIBAGO MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the Company to pay distribution costs not to exceed an additional 15%. Company incorporated, February, 1944 (Ont.) under name of Ribago Rouyn Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 1,082,250. Escrowed, none. Prospectus dated April 24th, 1959, accepted for filing, June 30th, 1959.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show that, under Agreement dated February 9th, 1959, the underwriter-optionee has purchased and paid for 24,000 shares under option at \$1 per share and has been granted a 3 months' extension of time in which to exercise the remaining options, i.e., 21,000 shares at \$1 per share and 4 blocks of 50,000 shares each at \$1.25, \$1.50, \$1.75 and \$2.00 per share respectively. Amending Statement, dated June 10th, 1959, to prospectus dated September 26th, 1958, accepted for filing, June 30th, 1959.

PACIFIC PETROLEUMS LTD.: Head Office, 1155 West Georgia Street, Vancouver, British Columbia. Particulars of offering of 286,815 Common shares under option to Sinclair Oil & Gas Company for the sum of \$3,441,780 (U.S. funds), payable by June 30th, 1959, which option has been exercised and, in turn, Nesbitt, Thomson and Company, Limited has agreed to purchase the said 286,815 Common shares from Sinclair Oil & Gas Company for distribution to the public. Company incorporated, January, 1939 (B.C.) Authorized capital, 20,000,000 at \$1 par. Issued, 7,827,916. Escrowed, none. Prospectus dated June 30th, 1959, accepted for filing, June 30th, 1959.

MONITOR GOLD MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated May 13th, 1959, Goldwin Stewart & Co. Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 5 days after July 3rd, 1959, and the balance within 60 days after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 10c., 12½c. and 15c. per share respectively, payable 25,000 shares within 6 months after July 3rd, 1959, thereafter 25,000 shares every 2 months until June 30th, 1960, when 50,000 shares are to be paid for, thereafter 50,000 shares every 2 months, options to terminate in any event on May 13th, 1961. Company incorporated, December, 1945 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued 1,433,005. Escrowed, 1,199,709. Prospectus dated June 18th, 1959, accepted for filing, July 3rd, 1959.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show acquisition of assignment of option on 8 mining claims, acquisition of option on 2 additional mining claims, termination of Agreement dated October 20th, 1958, under which Amitaf Holdings Limited firmly purchased 300,000 shares at 10c. per share and exercised option on 100,000 shares at 15c. per share, and particulars of new Agreement, dated June 16th, 1959, whereby Draper, Dobie & Company Limited agreed to purchase 200,000 shares at

12½c. per share, payable by July 3rd, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 3, 6, 9 and 12 months after July 3rd, 1959, respectively. Draper, Dobie & Company Limited has no beneficial interest in the said Agreement dated June 16th, 1959, but is acting as to a 40% interest on behalf of Amitaf Holdings Limited and as to a 20% interest on behalf of each of Talisman Holdings Limited, Univex Limited and Fairhill Developments Limited. All issued shares of Amitaf Holdings Limited are owned by Fatima Mining Company Limited, all issued shares of Talisman Holdings Limited are owned by Talisman Mines Limited and all issued shares of Univex Limited are owned half by Midrim Mining Company Limited and half by Multi-Minerals Limited. Amending Statement, dated June 16th, 1959, to prospectus dated July 15th, 1958, accepted for filing, July 3rd, 1959.

PLEXTERRE MINING CORPORATION LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show that Company has allowed 17 claims to lapse. Amending Statement, dated May 26th, 1959, to prospectus dated July 30th, 1958, accepted for filing, July 3rd, 1959.

ANDOVER MINING & EXPLORATION LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 3rd, 1959, A. G. White & Company Limited agreed to purchase 200,000 shares at 25c. per share, payable one half within 5 days after July 9th, 1959, and the balance within 60 days after the said date. Company incorporated, September, 1958 (Ont.), being an amalgamation of Greatlakes Copper Mines Limited and New Minda-Scotia Mines Limited. Authorized capital, 5,000,000 at 25c. par. Issued, 1,586,348. Escrowed, 153,680. Prospectus dated May 30th, 1959, accepted for filing, July 9th, 1959.

HORLAC MINES LIMITED: Head Office, 1567 Eglinton Avenue West, Toronto, Ontario. Amended prospectus filed to show that, in addition to shares being offered

to the public through registered security dealers, they will be offered through officials of the Company under its registration as a Security Issuer on a commission basis not to exceed 25%. Amended prospectus, dated May 15th, 1959, to prospectus dated September 30th, 1958, accepted for filing, July 9th, 1959.

ST. MARY'S EXPLORATIONS LIMITED: Head Office, 4 Richmond Street East, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement, dated January 21st, 1959, purchase of 50,000 shares under option at 15c. and 90 days' extension of all option payment dates with respect to the balance of 850,000 shares remaining under option. Amending Statement, dated June 25th, 1959, to prospectus dated March 25th, 1959, accepted for filing, July 9th, 1959.

BRITMONT MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement dated April 2nd, 1959, Consolidated Mogul Mines Limited agreed to purchase 500,000 shares at 10c. per share, payable one half by July 10th, 1959, and the balance within 60 days after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after July 10th, 1959, respectively. Company incorporated, April, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 29th, 1959, accepted for filing, July 10th, 1959.

PENELOPE EXPLORATIONS LIMITED: Head Office, Suite 902, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated April 24th, 1959, Morgan Securities Limited agreed to purchase 100,000 shares at \$1 per share, payable within 10 days after July 10th, 1959, Company incorporated, April, 1959 (Ont.). Authorized capital, 1,000,000 at \$1 par. Issued, 373,260. Escrowed, 373,257. Prospectus dated June 30th, 1959, accepted for filing, July 10th, 1959.

JAYLACK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and

assignment by Lenette Investments Limited of its interest in Agreement dated November 5th, 1958, to Murray Shulman, 4690 Kent Avenue, Montreal, Quebec, after having purchased and paid for 100,000 shares at 10c. per share. Amending Statement, dated June 16th, 1959, to prospectus dated November 20th, 1958, accepted for filing, July 13th, 1959.

THREE BROTHERS MINING EXPLORATION LIMITED: Head Office, 6th Floor, 360 Bay Street, Toronto, Ontario. In the year 1956 Easson and Company Limited and Temiskaming Construction Limited purchased from the Company 500,000 shares of the Company in equal proportions, being 300,000 shares at 25c. per share and 200,000 shares at 35c. per share. On May 7th, 1959, the Company offered shareholders of record the right to purchase 300,000 shares at 15c. per share and Easson and Company Limited and Temiskaming Construction Limited informed the Company that they would purchase all or any part of the offering not subscribed for by other shareholders. All of the 300,000 shares so offered have been purchased, of which Easson and Company Limited purchased 63,334 shares and Temiskaming Construction Limited purchased 221,666 shares. All of the foregoing securities acquired by Easson and Company Limited and not heretofore sold will be sold through the medium of a registered security dealer. Company incorporated, January, 1928 (Ont.) under name of Miller Lake Mines Limited. Name changed to present one by Supplementary Letters Patent, June, 1956. Authorized capital, 3,000,000 at \$1 par. Issued, 1,900,000. Escrowed, none. Prospectus dated June 22nd, 1959, accepted for filing, July 15th, 1959.

NEW CAMPBELL ISLAND MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Under Agreement, dated June 2nd, 1958, Corpsec Underwriters and Explorers Limited firmly purchased 100,000 shares at 25c. per share but exercised no options granted on a total of 900,000 shares, which options were terminated by default. Company incorporated, November, 1945 (Ont.) under name of Campbell Island Mines and Explorations Limited. Name changed to present one by Supplementary Letters Patent,

May, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 897,584. Escrowed, 225,000. Prospectus dated June 1st, 1959, accepted as annual re-filing, July 17th, 1959.

CLIMAX PETROLEUM CORPORATION LIMITED: Head Office, 1011 17th Avenue South West, Calgary, Alberta. By Agreement, dated June 5th, 1959, Henderson Underwriters Limited agreed to purchase 500,000 shares at 20c. per share, payable within 10 days after July 21st, 1959, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 30c., 40c., 50c., 60c. and 75c. per share respectively, payable within 6, 9, 12, 15 and 18 months after July 21st, 1959, respectively. Company incorporated, May 19th, 1959 (Alta.) as a private company. Converted to public company, June, 1959. Authorized capital, 5,000,000 n.p.v. shares not to exceed \$1,250,000 in the aggregate. Issued, 950,003. Escrowed, 750,000. Prospectus dated June 30th, 1959, accepted for filing, July 21st, 1959.

MARPOINT GAS & OIL CORPORATION LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of Petroleum and Natural Gas Reservation covering 16,640 acres (Group 6), 25% interest in which assigned by Company to each of Dynamic Petroleum Products Ltd., New Continental Oil Company of Canada Limited and Anglo Pacific Oil & Gas Ltd., acquisition of Petroleum & Natural Gas Reservation covering 80,000 acres (Group 7), 50% interest in which assigned by Company to Precision Radiation Surveys Ltd. and acquisition of 33 $\frac{1}{3}$ % interest in Petroleum & Natural Gas Reservation covering 19,680 acres (Group 8). Amending Statement, dated June 23rd, 1959, to prospectus dated November 4th, 1958, accepted for filing, July 21st, 1959.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and redemption of \$410,000 principal amount of Sinking Fund Debentures (being part of vendor consideration

for gas and oil acreage acquired by Company from Century Oils Limited and Monarch Oils Limited) by the issuance of 585,715 shares all escrowed. Amending Statement, dated June 3rd, 1959, to prospectus dated December 10th, 1958, accepted for filing, July 21st, 1959.

WATSON LAKE MINES LIMITED: Head Office, 100 d'Youville, Quebec, Quebec. Amending Statement filed to show 3 months' extension of payment date with respect to 50,000 shares under option at 25c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated July 2nd, 1959, to prospectus dated September 26th, 1958, accepted for filing, July 21st, 1959.

AUGDOME EXPLORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated August 18th, 1957, under which Goldwin Exploration Company Limited purchased 100,000 shares at 20c. per share, 100,000 shares at 30c. per share and 49,900 shares at 40c. per share, and distribution of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an additional amount not to exceed 15% toward costs of such distribution. Amending Statement, dated June 26th, 1959, to prospectus dated February 9th, 1959, accepted for filing, July 23rd, 1959.

COUGAR MINE DEVELOPMENT CORPORATION: Head Office, 83 Campfield Street, Irvington, New Jersey, U.S.A. Particulars of offering of shares to the public in Ontario through registered security dealers on a commission basis not to exceed 25%, plus selling expenses not to exceed an additional 15%. The shares are concurrently being offered in the United States on an agency basis. Company incorporated, June, 1955 (N.J.). Authorized capital, 5,000,000 at 1c. par. Issued, 1,320,900. Escrowed, 877,750. Prospectus dated June 5th, 1959, accepted for filing, July 23rd, 1959.

AVA GOLD MINING COMPANY LIMITED: Head Office, Room 406, 320 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date and 3

months' extension of option payment date with respect to 130,000 shares at 10c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated June 30th, 1959, to prospectus dated March 25th, 1959, accepted for filing, July 27th, 1959.

COLVILLE LAKE EXPLORERS LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors change in promoter from Paul Penna to Humbert Underwriters Limited upon purchase by the latter of 50,000 vendor shares owned by Paul Penna, payable by June 29th, 1959, and assignment by Paul Penna to Humbert Underwriters Limited, subject to acquisition of the aforesaid 50,000 vendor shares by Humbert Underwriters Limited, of his interest in Agreement dated December 23rd, 1958. By Agreement between the Company and Paul Penna, the date for exercising the balance of the option on 10,100 shares at \$1.30 per share was further extended for a period of 2 months to August 23rd, 1959, all subsequent option payment dates being similarly extended a total of 5 months past their original respective due dates. Amending Statement, dated June 29th, 1959, to prospectus dated October 14th, 1958, accepted for filing, July 28th, 1959.

LAVANT MINES LIMITED: Head Office, Suite 504, 600 Bay Street, Toronto, Ontario. Under Agreement, dated May 13th, 1958, as amended, Senate Securities Limited firmly purchased 100,000 shares at 20c. per share and exercised options on a total of 140,000 shares at prices ranging from 20c. to 25c. per share, there remaining under option 760,000 shares, being 160,000 at 25c., payable within 450 days after July 31st, 1958, and 3 blocks of 200,000 shares each at 30c., 35c. and 40c. per share respectively, payable within 540, 630 and 650 days after July 31st, 1958, respectively. Company incorporated, November, 1956 (Ont.) under name of Lavant Iron Mines Limited. Name changed to present one by Supplementary Letters Patent, June, 1959. Authorized capital, 3,500,000 at \$1 par. Issued, 1,002,802. Escrowed, 675,000. Prospectus dated July 20th, 1959, accepted as annual re-filing, July 28th, 1959.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Under Agreement, dated December 11th, 1958, Century Financing Limited agreed to purchase 10,000 shares at 60c. per share, payment for which has been acknowledged by the Company, and received an option on a further 149,486 shares at 60c. per share, of which 80,000 shares have been taken down and paid for and the balance of 69,486 shares now payable by November 11th, 1959, the said payment date having been extended for a period of 6 months from May 11th, 1959. Company incorporated, January, 1948 (Ont.) under name of Central Sudbury Lead-Zinc Mines Limited. Name changed to present one by Supplementary Letters Patent, March, 1957. Authorized capital, 7,000,000 at \$1 par. Issued, 3,430,514. Escrowed, 570,430. Prospectus dated July 8th, 1959, accepted as annual re-filing, July 28th, 1959.

CONCOR-CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated December 1st, 1958, amended by Agreement dated June 1st, 1959, Evmaur Investment Company, Limited agreed to purchase 50,000 shares at 40c. per share, payment for which has been acknowledged by the Company, and received options on a further 949,995 shares, being 250,000 at 40c., payable by June 1st, 1959, which option has been duly exercised, 3 blocks of 200,000 shares each at 45c., 50c. and 60c. per share respectively, payable by September 1st, 1959, December 1st, 1959, and March 1st, 1960, respectively, and 99,995 at 70c., payable by June 1st, 1960. Company incorporated, April, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,300,005. Escrowed, 675,000. Prospectus dated June 25th, 1959, accepted as annual re-filing, July 29th, 1959.

PROPRIETARY MINES HOLDINGS LIMITED: Head Office, Suite 708, 183 Bay Street, Toronto, Ontario. By Agreement, dated May 27th, 1959, Hyman Katz, 35 Springrove Crescent, Montreal, Quebec, on behalf of thirteen other persons, agreed to purchase 500,000 shares at 25c. per share, payment for one half of which has been acknowledged

by the Company and the balance payable by August 10th, 1959, and received an option on a further 125,000 shares at 25c. per share, payable by May 27th, 1960. By Agreement, dated May 27th, 1959, R. J. Jowsey Mining Company Limited agreed to purchase 200,000 shares at 25c. per share, payment for one half of which has been acknowledged by the Company and the balance payable by August 10th, 1959, and received an option on a further 50,000 shares at 25c. per share, payable by May 27th, 1960. By Agreement, dated May 27th, 1959, Peter Robinson, c/o Goodwin Harris & Co. Ltd., 347 Bay Street, Toronto, Ontario, agreed to purchase 100,000 shares at 25c. per share, payment for one half of which has been acknowledged by the Company and the balance payable by August 10th, 1959, and received an option on a further 25,000 shares at 25c. per share, payable by May 27th, 1960. By Agreement, dated May 27th, 1959, Cradock Holdings Limited agreed to purchase 200,000 shares at 25c. per share, payment for one half of which has been acknowledged by the Company and the balance payable by August 10th, 1959, and received an option on a further 50,000 shares at 25c. per share, payable by May 27th, 1960. Company incorporated, February, 1951 (Ont.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,469,485. Escrowed, 50,000. Prospectus dated July 15th, 1959, accepted for filing, July 30th, 1959.

REGAL MINING & DEVELOPMENT LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show lapsing of 17 unpatented mining claims. Amending Statement, dated July 13th, 1959, to prospectus dated December 30th, 1958, accepted for filing, July 30th, 1959.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and share position to date. Amending Statement, dated July 10th, 1959, to prospectus dated April 29th, 1959, accepted for filing, July 30th, 1959.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 602, 12 Richmond Street East, Toronto,

Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date and acquisition of working option on certain mineral rights. Amending Statement, dated July 29th, 1959, to prospectus dated May 21st, 1959, accepted for filing, July 31st, 1959.

LINDSAY EXPLORATIONS LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Under Agreement, dated January 20th, 1958, Selected Investment Inc. firmly purchased 300,000 shares, being 250,000 at 10c. and 50,000 at 15c. per share, and received options on a further 700,000 shares, of which 150,000 at 15c. and 200,000 at 17½c. taken down and paid for and the balance of the options, i.e., 200,000 at 20c. and 150,000 at 25c., now payable, by virtue of an amending Agreement dated December 15th, 1958, by August 16th, 1959, and November 16th, 1959, respectively. Company incorporated, February, 1955 (Ont.) under name of Lindsay Uranium Mines Limited. Name changed to present one by Supplementary Letters Patent, November, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 1,794,005. Escrowed, 810,000. Prospectus dated June 19th, 1959, accepted as annual re-filing, July 31st, 1959.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that 64 mining claims owned by Company now patented, acquisition of option on 57 unpatented mining claims, assignment by Company of the said 57 mining claims to Riocanex under certain terms and conditions, acquisition by staking of 339 mining claims, granting by Company to Consolidated Mining & Smelting Company of Canada Limited of option to acquire an 80% interest in certain claims in consideration of geophysical work to be performed on the said claims, cancellation of Agreement, dated December 9th, 1957, under which The Cumco Corporation Limited took down and paid for a total of 700,100 shares, being 300,000 at 25c., 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively and 100 at 40c., and particulars of new Agreement, dated May 22nd,

1959, whereby The Cumco Corporation Limited agreed to purchase, subject to the approval of the Quebec Securities Commission and the Canadian Stock Exchange (the date of which approval is hereinafter referred to as the "effective date"), 200,000 shares for \$34,000, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 17c., 22c., 27c. and 32c. per share respectively, payable within 3, 6, 9 and 12 months after the effective date respectively. Amending Statement, dated May 28th, 1959, to prospectus dated October 21st, 1958, accepted for filing, July 31st, 1959.

UNITED COBALT MINES LIMITED: Head Office, Cobalt, Ontario. Executive Office, 145 Yonge Street, Toronto, Ontario. By Agreement, dated February 5th, 1959, Brewis & White Limited agreed to purchase 200,000 shares at 15c. per share, payable within 3 days after July 31st, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 3, 6, 9 and 12 months after July 31st, 1959, respectively. Company incorporated, April, 1944 (Ont.) under name of Ausic Mining and Reduction Company Limited. Name changed to present one by Supplementary Letters Patent, June, 1951. Authorized capital, 4,000,000 at \$1 par. Issued, 2,482,873. Escrowed, 288,000. Prospectus dated July 17th, 1959, accepted for filing, July 31st, 1959.

FOREIGN EXPLORATION CORPORATION LIMITED: Head Office, 4th Floor, 121 Richmond Street West, Toronto, Ontario. By Agreement, dated May 5th, 1959, Americana Trading Company Limited agreed to purchase 600,000 shares, being 250,000 at 10c., 200,000 at 20c., 100,000 at 25c. and 50,000 at 30c., payable within 5 days after August 5th, 1959. Company incorporated, August, 1957 (Ont.) as a private company. Converted to public company by Supplementary Letters Patent, December, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 1,014,000. Escrowed, 405,000. Prospectus dated June 17th, 1959, accepted for filing, August 5th, 1959.

ROTHSAY MINES LIMITED: Head Office, Suite 810, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition of options on a total of 45 unpatented mining claims. Amending Statement, dated June 10th, 1959, to prospectus dated April 3rd, 1959, accepted for filing, August 5th, 1959.

BEAUCE PLACER MINING CO. LTD.: Head Office, 620 Cathcart Street, Montreal, Quebec. Executive Office, 330 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer and through registered salesmen employed by it on a commission basis not to exceed 25%. Company incorporated, February, 1958 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,376,200. Escrowed, 675,000. Prospectus dated April 30th, 1959, accepted for filing, August 7th, 1959.

CAIRNGORM MINES LIMITED: Head Office, Suite 508, 160 Bay Street, Toronto, Ontario. By Agreement, dated May 20th, 1959, Stevandy Holdings Limited agreed to purchase 100,000 shares at 15c. per share, payable one half by August 7th, 1959, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 4, 7, 10 and 13 months after August 7th, 1959, respectively, and 100,000 at 40c., payable within 16 months after August 7th, 1959. Company incorporated, November, 1955 (Ont.). Authorized capital, 4,000,000 n.p.v. shares. Issued, 1,140,006. Escrowed, 945,000. Prospectus dated June 12th, 1959, accepted for filing, August 7th, 1959.

CHRISTIE LAKE MINES LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition of option to purchase leasehold interest in mines, minerals and mineral rights with respect to property consisting of 228 acres more or less. Amending Statement, dated June 29th, 1959, to prospectus dated May 2nd, 1959, accepted for filing, August 7th, 1959.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Under Agreement, dated June 16th, 1959, Draper, Dobie & Company Limited firmly purchased 200,000 shares at 12½c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 3, 6, 9 and 12 months after July 3rd, 1959, respectively. Draper, Dobie & Company Limited has no beneficial interest in the said Agreement dated June 16th, 1959, but is acting as to a 40% interest on behalf of Amitaf Holdings Limited and as to a 20% interest on behalf of each of Talisman Holdings Limited, Univex Limited and Fairhill Developments Limited. All issued shares of Amitaf Holdings Limited are owned by Fatima Mining Company Limited, all issued shares of Talisman Holdings Limited are owned by Talisman Mines Limited and all issued shares of Univex Limited are owned half by Midrim Mining Company Limited and half by Multi-Minerals Limited. Company incorporated, March, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,885,760. Escrowed, 688,500. Prospectus dated July 15th, 1959, accepted as annual re-filing, August 7th, 1959.

TRIO MINING EXPLORATION LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. By Agreement, dated March 3rd, 1959, W. McKenzie Securities Limited agreed to purchase 150,000 shares at 10c. per share, payable by August 7th, 1959, and received options on a further 350,000 shares, being 150,000 at 15c., payable within 3 months after August 7th, 1959, and 2 blocks of 100,000 shares each at 20c. per share, payable within 6 and 9 months after August 7th, 1959, respectively. Company incorporated, June, 1952 (Ont.) under name of Trio Petroleum Corporation Limited. Name changed to Trio Uranium Mines Limited by Supplementary Letters Patent, April, 1954, and to present one by Supplementary Letters Patent, November, 1956. Authorized capital, 3,500,000 at \$1 par. Issued, 1,707,505. Escrowed, 708,750. Prospectus dated June 26th, 1959, accepted for filing, August 7th, 1959.

GOLDMAQUE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment under Agreement dated April 6th, 1959, sale by Company of 17,500 shares at 10c. per share in the over-the-counter market and particulars of offering of shares through registered security dealers acting as agents on a commission basis not to exceed 25%, in addition to which the Company may pay distribution costs not to exceed a further 15%. Amending Statement, dated July 24th, 1959, to prospectus dated May 13th, 1959, accepted for filing, August 10th, 1959.

PORTLAND YELLOWKNIFE GOLD MINES LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated February 27th, 1959, and extension of all option payment dates so that 100,000 shares at 10c. per share now payable by August 15th, 1959, 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively now payable by November 1st, 1959, and January 1st, 1960, respectively and 100,000 shares at 25c. per share now payable by April 1st, 1960. Amending Statement, dated July 16th, 1959, to prospectus dated March 17th, 1959, accepted for filing, August 10th, 1959.

CANOL METAL MINES LIMITED: Head Office, Room 511-512, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 6 unpatented mining claims by staking, completion of firm commitment under Agreement dated March 20th, 1959, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, and exercise in full by Jacobus Mining Corporation Limited of its right to purchase 150,000 shares, at each of the said prices, of such underwritten shares from Lehigh Securities Limited, the underwriter-optionee. Amending Statement, dated July 6th, 1959, to prospectus dated October 16th, 1958, accepted for filing, August 12th, 1959.

MILMAR-ISLAND MINES LIMITED: Head Office, Suite 11, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 12 unpatented mining claims by purchase. Amending Statement, dated July 9th, 1959, to prospectus dated March 10th, 1959, accepted for filing, August 12th, 1959.

TIMAL MINING CORPORATION LIMITED: Head Office, Suite 602, 121 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and 90 days' extension of all option payment dates. Amending Statement, dated June 30th, 1959, to prospectus dated January 6th, 1959, accepted for filing, August 13th, 1959.

HALLMARK EXPLORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition of $\frac{1}{8}$ th interest in 11 gas and oil leases covering 923 acres and assignment by Statmac Investments Limited to Minerva Mining Corporation Limited of Agreement dated February 5th, 1959, together with 100,000 shares paid for by the assignor in consideration of the assignee assuming the liabilities under the said Agreement. Amending prospectus, dated June 3rd, 1959, to prospectus dated February 11th, 1959, accepted for filing, August 13th, 1959.

CRYDERMAN GOLD MINES LIMITED: Head Office, 209 Bank of Nova Scotia Building, Winnipeg, Manitoba. Amending Statement filed to show change in Address of Executive Office, share position to date, renewal by Company of the Dolly Moore, Emens and Little Pal leases and acquisition by the Company of 13 unpatented mining claims contiguous to the 9 claims already held by the Company under leases with the Government of Manitoba. Amending Statement, dated July 21st, 1959, to prospectus dated June 26th, 1959, accepted for filing, August 14th, 1959.

STALL LAKE MINES LIMITED: Head Office, Suite 502, Paris Building, Winnipeg, Manitoba. By Agreement, dated July 14th, 1959, Taranco Holdings Limited agreed to purchase 200,000 shares at 30c. per share, payable by August 14th, 1959, and received options on a further 800,000 shares, being 2 blocks of 200,000 shares each at 35c. and 45c. per share respectively, payable within 2 and 5 months after August 14th, 1959, respectively, and 4 blocks of 100,000 shares each at 50c., 60c., 70c. and \$1 per share respectively, payable within 7, 9, 11 and 13 months after August 14th, 1959, respectively. Company incorporated, February, 1959 (Man.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,195,845. Escrowed, 600,000. Prospectus dated August 4th, 1959, accepted for filing, August 14th, 1959.

MAGNACON MINES & OILS LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show purchase of 310,000 shares at 10c. per share, payable August 17th, 1959, and 200,000 shares at 15c. per share payable October 16th, 1959, and a further option to purchase 400,000 shares, being 5 blocks of 100,000 each at 20c., 25c., 30c. and 40c. per share, payable January 17th, 1960, April 17th, 1960, July 17th, 1960 and October 17th, 1960, respectively. Terms of option extended 3 months. Amending Statement, dated August 6th, 1959, to prospectus, dated January 15th, 1959, accepted for filing, August 17th, 1959.

LUCKY LAKE MINES LIMITED: Head Office, c/o R. A. Lambert & Co. Ltd., 70 York Street, Fredericton, New Brunswick. Executive Office at Suite 302, 215 St. James Street West, Montreal, Quebec. By Agreement, dated June 10th, 1959, Taranco Holdings Limited agreed to purchase 100,000 shares at 10c. per share, payable by August 21st, 1959, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share, payable within 6, 9, 12 and 15 months respectively, after August 18th, 1959: and 100,000 shares, at 20c. per share, payable within 18 months from August 18th, 1959. Company

incorporated (New Brunswick) by Letters Patent, January 30th, 1956. Authorized capital, 3,000,000 at \$1 par. Issued, 1,310,005. Escrowed, 685,000. Prospectus dated August 10th, 1959, accepted for filing, August 18th, 1959.

CAMBERTON IRON EXPLORATIONS LIMITED: Head Office, 392 Bay Street, Toronto, Ontario. By Agreement, dated May 2nd, 1959, Hiltonace Mines Management Limited agreed to purchase 50,000 shares at 10c. per share, payable forthwith, and received options on a further 950,000 shares, being 1 block of 150,000 shares at 10c. per share, payable within 6 months after August 19th, 1959; and 4 blocks of 200,000 shares each, at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9, 12, 15 and 18 months after August 19th, 1959, respectively. Company incorporated under The Companies Act (Ont.), September 4th, 1952. Authorized capital, 5,000,000 at \$1 par. Issued, 950,005. Escrowed, 810,000. Prospectus dated August 2nd, 1959, accepted for filing, August 19th, 1959.

CRUSADE PETROLEUM CORPORATION LIMITED: Head Office, 1011 17th Avenue South West, Calgary, Alberta. Amending Statement filed to show change of name from Climax Petroleum Corporation Limited to Crusade Petroleum Corporation Limited. Amending Statement, dated August 7th, 1959, to prospectus dated June 30th, 1959, accepted for filing, August 19th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

MID CHIBOUGAMAU MINES LTD.: Release of 150,000 shares forthwith, 150,000 in 6 months and 150,000 in 1 year pro rata to all persons entitled thereto, effective dates of such releases being July 13th, 1959, January 13th, 1960, and July 13th, 1960, respectively.

ALCOURT MINES LIMITED: Release of 108,523 shares pro rata to all persons entitled thereto. Effective date of release, July 16th, 1959.

JACMAR EXPLORATIONS LIMITED: Release of 150,000 shares pro rata to all persons entitled thereto. Effective date of release, July 30th, 1959.

TAZIN MINES LIMITED: Release of 100,000 shares forthwith (effective July 30th, 1959), 100,000 shares on October 30th, 1959, 100,000 shares on January 29th, 1960, and 151,650 shares on April 29th, 1960, pro rata to all persons entitled thereto.

Prospecting Syndicate Agreements Accepted for Filing Since Last Issue of Bulletin

HECMAC PROSPECTING SYNDICATE: Head Office, 1708 Cassell Street, North Bay, Ontario. Authorized capital, 350 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, Paul Coulter McLean, North Bay, Ontario. Agreement dated June 8th, 1959, accepted for filing, July 10th, 1959.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

SEPTEMBER, 1959



ONTARIO

THE LIBRARY
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UNIVERSITY OF TORONTO

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Decision of the Chairman

THE SECURITIES ACT

ARMADA CORPORATION LIMITED
(CHRISTOPHER JOSEPH MADEJ, PRESIDENT)

NATHAN SPRING—SALESMAN
SAMUEL SHOOT—SALESMAN
MURRAY KADIS—SALESMAN
DAVID COOPER—SALESMAN
STANLEY C. M. LINDOVER—SALESMAN
ALFRED LINDZON—SALESMAN
MONTGOMERY C. GRANT—SALESMAN
EDWARD ORZY—SALESMAN

A complaint was forwarded by the Securities and Exchange Commission of Washington on behalf of a resident of the State of Pennsylvania that the sale of 1,000 shares of a mining issue had been confirmed to him, when he had never placed an order as represented.

It is now established that a very high percentage of sales, confirmed as a result of long distance telephone solicitations, have been ignored or directly repudiated; in fact the percentage of cancelled contracts is 10.2% higher than any disclosed in the past ten years.

In the case of the previous high percentage of cancellations the Commission as a whole, in reviewing the Order of the Chairman, substituted a six months' suspension for the original Order of cancellation. The situation then under review can be readily distinguished, as the dealer in that instance was making an alternative offer, namely an offer of an outright sale or an option to purchase. This alternative which, no doubt, was abused by salesmen in their own interest, led to a degree of confusion which had to be weighed, to some extent, in favour of the employer who had been held responsible. The Commission, in modifying the original Order, took into consideration the fact that the large sales force employed

included inexperienced salesmen; that two issues were being concurrently offered for public distribution; in short it was considered the dealer had undertaken more than he could handle and, accordingly, could not fairly be held entirely accountable for the unfortunate results, damaging as they were to Ontario's reputation in outside jurisdictions. Consideration was also given to the fact that, during the period under review, one of the salesmen had been discharged for cause.

The foregoing facts are in marked contrast to the facts presently under consideration. Mr. Madej, operating what is purported to be a one-man company, evidently paid no attention whatsoever to the percentage of cancellations. Apparently, any precaution he might have taken in this regard would have been entirely inconsistent with his overall objective.

Armada was first registered in May of 1958. Madej's experience (according to our records) dated back to 1952 when he was appointed secretary-treasurer of a company registered as a broker-dealer, and still so registered. He has since served on the board of several mining companies. The Commission first received notice that Armada intended to engage in primary distribution of the issue involved in this investigation as of the 5th September, 1958, but it was not until late in October that salesmen were recruited.

In explaining the large percentage of orders which had to be cancelled following non-payment of alleged orders, the attitude of Madej and his salesmen appears to be that cancellations to this extent were quite normal, or expected, in the type of distribution in question. By this they inferred that, in a long distance telephone sales campaign selling into outside jurisdictions, cancellations might reasonably be expected. One of the specific explanations offered is that they suffered from adverse publicity against Canadian promotional issues. But we are dealing with percentages and adverse publicity would affect all distributors equally. Moreover, the so-called adverse publicity currently is not a very cogent factor, due to the combined efforts of the Broker-Dealers'

Association and the Commission in discouraging the employment of large sales forces, and urging registrants to exercise judgment and control in their interest. True, concern has recently been evidenced on both sides of the border in view of increased mailings to the United States over the period under review, but Armada has been a substantial contributor to this cause of concern since at least seven (7) "Cease and Desist" Orders have been issued against it by State authorities between October 1958 and February 1959, and Mr. Madej states solicitations by mail were discontinued in February.

A further explanation is offered to the effect that orders were cancelled by reason of the fact that the public issue in question had been placed on the United States' restricted list. This might be a minor factor if, for instance, a person consulted his broker or banker after giving an order, but the results of the investigation disclosed that a high percentage of cancellations were charged to salesmen active in the early stages of distribution before the issue was placed on the restricted list and the lowest percentage is charged to a salesman who had not joined Armada until the 1st of April of this year.

In dealing with the percentage of cancelled orders it must be conceded that, in a case where a dealer is soliciting orders by telephone from total strangers, a certain percentage of cancelled orders may reasonably be expected, but the people who have repudiated alleged contracts in this instance are people who have evidenced an interest in the offering by sending requests in writing for information regarding the issue, following the receipt of promotional literature. The response received, according to Madej, was very satisfactory; in other words it was above average.

Cancellations of orders which are actually placed are, no doubt, largely attributable to the fact that, before making payment, a prospectus and other statutory material must be delivered as required by Section 47 of The Act, and the public then has an opportunity of weighing the cold, hard facts contained therein against representations made over the telephone, or against the representations made in promotional literature if a written subscription for shares was sent in

following the receipt of this literature. A relatively small percentage of written subscriptions had to be cancelled for non-payment. The high percentage of cancelled contracts in this instance certainly suggests that, in many cases, orders were not placed as claimed, but the salesman took a chance that payment would be made upon receipt of a confirmation. This, in fact, is the nature of the complaint which caused the Commission to undertake an investigation.

Madej testified that, in some cases, orders were cancelled and orders for smaller amounts were confirmed as a result of representations made to Armada. This, in itself, is indicative of excessive enthusiasm on the part of salesmen, as counsel has submitted that from 25% to 30% of the orders recorded by salesmen for confirmation were subsequently reduced. The volume of shares cancelled is affected as a result but the percentage of cancelled contracts is not affected, as original cancellations were not taken into account in computing the percentage, if the cancellations were followed by a confirmation for a lesser amount. In fact, since the secondary orders were credited to Armada in computing percentages, and prior cancellations eliminated, the best possible picture, from Armada's point of view, has been presented. It should be noted that counsel's submission was considered of sufficient importance to call for a further check of the records, removing any doubts as to accuracy and fairness of the percentages under review respecting cancelled contracts, and no reference is being made to the volume of cancelled shares involved.

Other factors which might be considered for, or against, the registered dealer are overshadowed by the fact that a tax free bonus was offered to any salesman selling 50,000 shares per week or over; a very substantial bonus (apart from the tax free inducement) as over \$44,000.00 was paid as a result. In the face of this incentive, how can the presumption of high pressure sales methods be rebutted? Armada paid for high pressure tactics—and that is what it received. It is now conceded that the bonuses paid are not tax free. Some of the salesmen may have considered they were, believing Armada paid the taxes. Madej testified he was advised by a tax authority (without identifying the authority)

that the payments were tax free and did not disclose the payments in the tax returns an employer is required to make annually. The books and records of Armada did not disclose payments of bonuses—tax free or otherwise.

Madej was questioned about a series of a dozen or more accounts in which sales were recorded substantially below the market and offering price, without any payment being made nor delivery of shares made, except in three instances. Furthermore, the sales were not confirmed in writing as required by Section 51 of The Act. The shares recorded in these accounts were repurchased at a very handsome profit estimated as being between \$35,000.00 to \$40,000.00. Madej was far from candid when questioned concerning these accounts, and, by means of half truths, he created the impression that they were operated to assist some of his friends. The facts, as now disclosed, are that the friends benefited to a minor degree; that the profits from these accounts, described as nominee accounts but more aptly described as fictitious accounts, were used for the payment of bonuses to salesmen—tax free bonuses. The tax free fiction stems from the devious means by which the necessary funds were created. The advice Madej received (if any) from a tax authority probably was that, according to the records improvised by Armada, profits disclosed in these accounts appeared to be tax free since they purported to represent capital gains in the hands of members of the public.

The Commission must insist upon a registrant maintaining adequate accounts and records reflecting the true state of affairs and any attempt at concealment (regardless of the purpose of concealment) cannot properly be taken lightly.

If, in fact, Madej had believed that payments were tax free the question arises whether he possesses the necessary ability to be permitted to continue in business. Apart from the tax evasion aspect of this situation (which will be dealt with no doubt by another agency) there are other serious, practical considerations. Madej states Armada will pay any income tax which may be found to be due. This, at present, is a non-ascertainable amount which may jeopardize Armada's

capital position, not to mention the possibility of a substantial fine being imposed. The combined effect of these facts are formidable from a direct administrative point of view. In any event, the Commission could not accept the responsibility of continuing the registration of Armada until the tax evasion aspect is considered by the proper government authorities.

The registration of Armada Corporation Limited, as a Broker-Dealer, will be cancelled forthwith, subject to the usual right of review by the Commission as a whole.

None of the salesmen, except Murray Kadis, have anything against their records. Regardless of whether outright cancellation of their registrations as salesmen is justified, suspension may be just as effective from an administrative point of view. In any event, there are factors to be weighed in their favour. In principle a bonus is not an excuse for irregular sales methods, but telephone salesmen are still human and the prospect of an attractive bonus could at least create a spirit of enthusiasm which, in some degree, might be transmitted to a prospective purchaser, subject to being dampened upon receiving an official prospectus. A more practical consideration to be weighed in their favour is that there is no evidence that they were ever cautioned concerning the impressive record of cancellations which were piling up. They had, no doubt, a general idea, but the exact figures covering cancellations charged to them were, evidently, never provided.

Having regard to these general considerations a suspension of one (1) month should serve as a sufficient warning to Cooper, Lindover and Grant; and a two (2) months suspension will be imposed in the case of Orzy, in view of the fact he is credited with the highest percentage of cancellations; a three (3) months suspension will be imposed in the case of Spring and Shoot, as they were instrumental in obtaining names for the so-called nominee accounts, and Spring holds the position of sales manager; Kadis will also receive a three (3) months suspension as this is the second time he has been under investigation. Alfred Lindzon is in a different position; shortly before this investigation was commenced he was granted

registration as a trading officer with a company registered as a broker-dealer, and now holds the position of vice-president. In his present capacity, he is charged with the responsibility of supervising the activities of salesmen, as well as with other responsibilities calling for judgment and discretion. It can scarcely be seriously argued, in view of the evidence now available, that he is entitled to assume the responsibilities of a principal accountable for the proper conduct of a brokerage house, unless the Commission is also going to bonus highly questionable sales methods. His current registration will be cancelled, but registration as a salesman will be granted after the expiration of one month, if he can obtain suitable employment in that capacity and providing, in the meantime, he is not involved in another investigation.

Orders will be issued, accordingly, cancelling the registration of Armada Corporation Limited as a Broker-Dealer, and Alfred Lindzon as a principal; and suspending the registration of David Cooper, Stanley C. M. Lindover and Montgomery C. Grant for one (1) month; of Nathan Spring, Samuel Shoot and Murray Kadis for three (3) months; of Edward Orzy for two (2) months. All the Orders will be subject to the usual right of review by the Commission as a whole.

O. E. LENNOX
Chairman

Toronto, June 23rd, 1959.

Decision of the Commission as a Whole

THE SECURITIES ACT

ARMADA CORPORATION LIMITED—BROKER-DEALER
(CHRISTOPHER JOSEPH MADEJ—PRESIDENT)

Hearing 27th August, 1959

This is an appeal by Armada Corporation Limited from the Order of the Chairman cancelling its licence as a broker-dealer.

Counsel for the appellant does not contend that his client is not to some extent to blame for his conduct and his plea is limited to obtaining a reduction of the penalty, viz. a period of suspension for cancellation.

The first ground for cancellation was that investigation carried out by the Commission indicated that there was an abnormally high percentage of cancelled contracts. This, of course, is indicative of high-pressure selling methods. The Commission's investigator entered upon the investigation of the appellant's books on March 5th, 1959. The Chairman in his reasons states that from the report prepared by the Commission's investigator (Exhibit 20) the average percentage of cancellations for the period ending April 10th, 1959 was 10.2 per cent higher than any disclosed in the past ten years. In answer to this there was filed on behalf of the appellant on this Hearing and Review a statement prepared by its office manager (Exhibit 40) purporting to show that the percentage of cancellations set out in the Commission's investigator's report was higher than was actually the case. However, this was achieved by including mail orders and by extending the date covered by the statement to the end of April, 1959. As to mail orders, when prospective purchasers mail in an order ordinarily it would not be the result of direct solicitation by a salesman and so the element of high-pressure salesmanship in the transaction would be absent. Therefore, such sales should not be included.

The evidence indicates that it took about three weeks to process cancellations. The cut-off date adopted by the Commission's investigator for investigation of cancelled contracts was April 10th, 1959, which is about four and a half weeks after the investigation commenced. There can be little doubt that once the Commission entered upon its investigation on March 5th, 1959, that the salesmen would from that time forward be more cautious in their selling methods, and therefore the percentage of cancellations after that might well be lower. Accordingly, the inclusion of cancellation percentages after the expiration of three weeks after the time the Commission commenced its investigation might not give a true picture of the operations which are being investigated. The Commission's investigator's report extended the period from three to four and half weeks. We do not think it should be extended any further and accordingly, especially as the Commission's report was double-checked, we feel the percentages reported therein should be accepted.

From the commencement of distribution of the stock being sold by Armada to the commencement of this investigation, \$44,126.00 has been paid out by Armada as tax free bonuses to five salesmen. Such bonuses were given when the total sales for any one week exceeded 50,000 shares. This obviously operated as a strong incentive to salesmen and is consistent with high-pressure sales methods indicated by the large number of cancellations. Furthermore, the manner in which the money was acquired for payment of these bonuses is open to strong criticism. The scheme set up by Madej was to open accounts in the names of non-existent persons, in one case at least, and others in the names of nominees. Such accounts were operated by buying stock at something less than the going price and selling it at a higher price. The resulting profits formed a fund out of which the bonuses were paid, and as on the books such profits were in the nature of capital gains, they were distributed as being tax free. This clearly was a subterfuge to avoid payment of income tax by the salesmen on these bonuses. By reason of this investigation Income Tax authorities have examined into the matter and are demanding payment of income tax, but there is not very

much doubt the scheme would have been successful if this investigation had not been launched. Such a scheme adopted by a broker-dealer is unethical to say the least, and is not conduct which should be condoned by the Commission. When examined earlier Madej said he sought counsel from an accountant respecting the scheme. However, as counsel for the appellant refused to allow his client to answer questions on this Hearing and Review, the Commission was not afforded an opportunity to ascertain the time at which this advice was obtained and its nature, and accordingly there is no evidence upon which we can find any excuse for this conduct.

A somewhat similar scheme was operated by Madej whereby accounts were opened in the names of persons to who Madej said he felt obligated or wished to assist. However, such nominees only received a portion of the profit, generally a very small portion. The cheques covering such payments were drawn on the account of Armada and made payable to the nominees and the nominees then returned most of it to Madej personally. This type of transaction speaks for itself.

It is plain from the details of the disclosure of these schemes that the books and records of Armada do not in this respect reflect actual and bona fide transactions. This is conduct which can not be countenanced.

There was introduced into evidence a number of letters sent to the Commission consequent upon a form letter being sent out by the appellant advising clients of the cancellation of the appellant's licence. While there is in some cases an indication of overloading, there is not sufficient material in these letters upon which to make any finding.

As already mentioned counsel for the appellant took the unusual course of refusing to allow Madej to answer questions on this Hearing. He appears to have thought that advantage was taken of Madej when he was examined during the course of the investigation. We have read over these examinations and find no evidence that this was so, and in any event it is not a valid reason for refusing to assist the Commission on the

Hearing at this time. A licensee is at all times accountable to the Commission for his conduct, and therefore it is difficult to see upon what ground the refusal was made.

In these schemes detailed above we have direct evidence of highly unethical conduct on the part of Madej and in our view this is more important perhaps than the other matters mentioned. Whether or not another agency takes punitive action it is conduct which calls for disciplinary action by the Commission, and in our view cancellation rather than suspension is the appropriate penalty. Accordingly the appeal fails and the cancellation of the registration of Armada Corporation Limited is affirmed.

BY THE COMMISSION

G. E. AINSBOROUGH
Secretary

Toronto, 8th September, 1959.

Present: A. S. Marriott, Q.C.

H. C. Rickaby, Esq.

H. A. Willis, Q.C. and

W. G. Dingwall for the Applicant.

Decision of the Commission as a Whole

THE SECURITIES ACT ALFRED LINDZON—TRADING OFFICER

Hearing 22nd July, 1959

Lindzon requested a Hearing and Review, pursuant to the provisions of Section 29, of the Order of the Chairman dated June 23rd, 1959 cancelling his registration as a trading officer with a corporate registrant with which he held the office of vice-president.

The Commission was favourably impressed by Lindzon's attitude during the Hearing, at least to the extent of considering that he had benefited as a result of the disciplinary action already taken. We are, however, naturally concerned with the fact that, as a salesman, he apparently took advantage of an evident lack of supervision and now seeks to assume the responsibility of supervising the activities of salesmen. In the result, we consider there are considerations to be weighed in his favour, but that his sales' methods should be put to a further test before he is permitted to assume greater responsibility.

Accordingly, registration in a senior capacity will be deferred for a period of one year, commencing the 23rd June, 1959, when it may be granted provided his record as a salesman is satisfactory in the meantime.

BY THE COMMISSION

G. E. AINSBOROUGH
Secretary

Toronto, 8th September, 1959

J. P. Manley, Q.C. for the Applicant.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

OLD CANADA INVESTMENT COMPANY LIMITED: Head Office, 221 King Street East, Toronto, Ontario. Canada incorporation, July 14th, 1931, with subsequent S.L.P. Authorized capital, 625,000 n.p.v. Common shares, of which 184,088 issued and fully paid except \$4,131.50. Present offering, 40,000 Common shares (plus any unsubscribed for portion of 36,480 Common shares which have been set aside and will be offered to present shareholders of record on June 30th, 1959, at \$2.50 per share, on the basis of 1 share for each 5 fully paid shares held) through officials of the Company under its registration as a Security Issuer, with no commission payable on sales made by such officials, and through registered security dealers at a commission rate not to exceed 10%. Offered to the public at \$2.75 per share. Prospectus dated August 19th, 1959, accepted as annual re-filing, August 19th, 1959.

SIMPSONS, LIMITED: Head Office, 45 Richmond Street West, Toronto, Ontario. Canada incorporation, June 22nd, 1929, with subsequent S.L.P. Authorized capital, 5,000,000 n.p.v. Common shares, of which, as at August 20th, 1959, 3,077,567 issued and fully paid. Present offering, \$10,000,000 5½% Convertible Debentures Series "C", to be dated September 15th, 1959, to mature September 15th, 1979, through Wood, Gundy & Company Limited which has agreed to purchase the said Debentures at 97. Offered to the public at par. Prospectus dated August 24th, 1959, accepted for filing, August 24th, 1959.

BRITISH COLUMBIA TELEPHONE COMPANY: Head Office, 768 Seymour Street, Vancouver, British Columbia. Canada incorporation, April 12th, 1916, by Special Act, with subsequent Amendments. Authorized capital, \$250,000,000, of which 10,000 6% Cumulative Preference shares of \$100 par, 45,000 6% Cumulative Preferred shares of \$100 par, 100,000 5¾% Cumulative Redeemable Preferred shares of \$100 par, 75,000 4¾% Cumulative Redeemable Preferred shares of \$100 par, 75,000 4¾%

Cumulative Redeemable Preferred shares (Series 1956) of \$100 par, 50,000 $4\frac{1}{2}\%$ Cumulative Redeemable Preferred shares of \$100 par, 60,000 $4\frac{3}{8}\%$ Cumulative Redeemable Preferred shares of \$100 par and 1,500,000 Ordinary shares of \$25 par, issued and fully paid. Present offering, \$15,000,000 First Mortgage Bonds, 6% Series H, to be dated September 15th, 1959, to mature September 15th, 1984, through W. C. Pitfield & Company, Limited, which has agreed to purchase \$10,000,000 principal amount of the said Bonds at 97.75 and has received an option on the balance of \$5,000,000 principal amount at 97.75, payable by September 8th, 1959. Offered to the public at par. Prospectus dated August 28th, 1959, accepted for filing, August 31st, 1959.

GASJET CORPORATION LIMITED: Head Office, 339 Bering Avenue, Toronto 18, Ontario. Amending Statement filed to show purchase by Company of 50% of authorized Common shares of McIntye Aluminum Products Ltd., being 40,000 Common shares, plus 2,000 Class B Preference shares, for \$50,000, acquisition of three years' option on balance of Common shares, being 40,000 shares, for \$75,000, and increase from 150,000 to 200,000 in number of shares being offered, the additional 50,000 shares being offered at \$2.00 per share, on which the Company may pay a commission of 25%. Amending Statement, dated July 20th, 1959, to prospectus dated April 1st, 1959, accepted for filing, September 3rd, 1959.

QUEBEC NATURAL GAS CORPORATION: Head Office, 6025 Cote-de-Liesse Road, St. Laurent, Quebec. Quebec incorporation, June 15th, 1955, with subsequent S.L.P. Authorized capital, 2,700,000 Common shares of \$1 par, of which 1,364,000 issued and fully paid, and 300,000 Cumulative Redeemable Preferred shares of \$100 par, of which none issued. Present offering, 150,000 6% Cumulative Redeemable Preferred shares, 1959, accompanied by Share Purchase Warrants entitling the holders to purchase 2 Common shares of the Company for each 1959 Preferred share held, at \$18 per Common share, up to close of business on September 1st, 1965, and 150,000 Common shares, in units of 1 Preferred and 1 Common share, through Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited and Osler, Hammond & Nanton Limited, which have agreed to purchase

the said Preferred and Common shares at par, the Company to pay the said underwriters a commission of $3\frac{1}{2}\%$ of the par value of the 1959 Preferred shares so purchased. Offered to the public at \$101.00 per unit. Prospectus dated September 3rd, 1959, accepted for filing, September 4th, 1959.

LEVERAGE FUND OF CANADA LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Canada incorporation, March 19th, 1949, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 1,214,471 issued, 719,360 redeemed and 495,111 outstanding and fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of 5,000,000 Common shares at such a price per share that, when the commission payable to the selling agent, which commission is 9% but is reduced on single sales of \$15,000 or more, is deducted therefrom, the resulting difference shall not be less than the quotient obtained by dividing the Fund's total assets at such time by the number of shares of all classes outstanding. Investment Distributors Limited is the selling agent, arranging sales through registered security dealers. Prospectus dated July 9th, 1959, accepted as annual re-filing, September 11th, 1959.

VELOK LTD: Head Office, 400 Ontario Street West, Montreal, Quebec. Canada incorporation, July 30th, 1957, with subsequent S.L.P. Authorized capital, 250,000 5% Cumulative Redeemable Convertible Preferred shares of \$20, of which none issued, and 1,000,000 n.p.v. Common shares, of which 128,350 issued and fully paid. Present offering, 85,000 5% Cumulative Redeemable Convertible Preferred shares with a bonus of 1 Common share for each 5 Preferred shares purchased, through W. C. Pitfield & Company, Limited, which has agreed to purchase the said 85,000 Preferred shares and the bonus Common shares (17,000) for \$1,717,000, the Company to pay the said underwriter a commission of \$80,750 in the aggregate in consideration of its purchasing the said Preferred and Common shares. Prospectus dated September 9th, 1959, accepted for filing, September 11th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

MIDAS MINING COMPANY LIMITED: Head Office, Suite 243, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, and acquisition of 36 unpatented mining claims staked by the Company. Amending Statement, dated July 20th, 1959, to prospectus dated February 4th, 1959, accepted for filing, August 20th, 1959.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec, and Executive Office at Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, and acquisition of 18 unpatented mining claims in the Porcupine Mining Division for \$5,400.00, and 36 claims in the Red Lake Mining Division for \$18,000.00. Amending Statement, dated July 24th, 1959, to prospectus dated October 15th, 1958, accepted for filing, August 21st, 1959.

GULL LAKE IRON MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 13th, 1959, W. D. Latimer Limited agreed to purchase 200,000 shares at 10c. per share, payable August 24th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 6, 9, 12 and 15 months after August 21st, 1959, respectively. Company incorporated under The Corporations Act, 1953 (Ont.) by Letters Patent dated June 16th, 1959. Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated August 19th, 1959, accepted for filing, August 21st, 1959.

MOUNT PLEASANT MINES LIMITED: Head Office, 35 Lambton Road, Ottawa, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, the proceeds from the

sale of which will go into the treasury of the Company. Company incorporated, April 8th, 1959 (Ont.), by Letters Patent. Authorized capital, 200,000 5% non-cumulative redeemable preference share of par value of 50c. each, and 5,000,000 n.p.v. common shares. Issued, 884,005. Escrowed, 795,600. Prospectus dated August 15th, 1959, accepted for filing, August 24th, 1959.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, and lapse of 12 unpatented mining claims in Fiedmont and Barraute Townships, Quebec. Amending Statement, dated July 6th, 1959, to prospectus dated March 9th, 1959, accepted for filing, August 24th, 1959.

MILE 18 MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date, acquisition of 5 unpatented mining claims and assignment by Lenette Investments Limited of all its right and interest in Agreement dated April 3rd, 1959, (under which Agreement it firmly purchased 50,000 shares at 10c. per share) to Mallen Red Lake Gold Mines Limited in consideration for which assignment Mallen Red Lake Gold Mines Limited agreed to take down and pay for 100,000 of the shares under option at 10c. by August 26th, 1959, all other terms of the Agreement to remain unchanged. Amending Statement, dated July 29th, 1959, to prospectus dated May 11th, 1959, accepted for filing, August 26th, 1959.

RESOLUTE OIL & GAS COMPANY LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, and 3 months' extension of option payment dates. Amending Statement, dated July 30th, 1959, to prospectus dated, January 19th, 1959, accepted for filing, August 26th, 1959.

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Directors and Escrow Agent. Amending Statement, dated July 13th, 1959, to prospectus dated, December 1st, 1958, accepted for filing, August 26th, 1959.

DUKEL GOLD MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer and through registered salesmen employed by it on a commission basis not to exceed 25%. Company incorporated, June, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,629,955. Escrowed, 418,000. Prospectus dated July 21st, 1959, accepted for filing, August 27th, 1959.

TEAL EXPLORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of option on 72 unpatented mining claims, 3 months' extension of all option payment dates and assignment by Vantage Investment Corporation Limited to Corpsec Underwriters and Explorers Limited of all the said options. Amending Statement, dated August 4th, 1959, to prospectus dated March 26th, 1959, accepted for filing, August 27th, 1959.

AMERICANADIAN MINING & EXPLORATION CO., LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition by assignment of $71\frac{1}{2}\%$ interest in 2 Petroleum Exploratory Permits and a test well to be drilled by the assignors at their own expense. Amending Statement, dated August 4th, 1959, to prospectus dated February 19th, 1959, accepted for filing, August 28th, 1959.

BENEVENTUM MINING CO. LTD.: Head Office, 511 Herald Building, Calgary, Alberta. Amending Statement filed to show agreement by Robert Johnson, Yellowknife, N.W.T., to release and quit claim all his right and

interest in 6 mining claims, including a $7\frac{1}{2}\%$ net royalty, to the Company and John F. A. Nisco (the said John F. A. Nisco has assigned to the Company any interest which he may have acquired in the said mining claims from the said Robert Johnson) in consideration of the payment by the Company to the said Robert Johnson of \$4,500 and the delivery to him of 25,000 shares of the Company, of which 25,000 shares the Company to allot and issue 15,000 shares and Beneventum Syndicate to transfer 10,000 shares of the Company held by it. The said 25,000 shares are under option to Pielsticker Limited at 50c. per share, payable one half by October 13th, 1959, and the balance by January 11th, 1960. Amending Statement, dated August 26th, 1959, to prospectus dated September 27th, 1958, accepted for filing, August 28th, 1959.

COLVILLE LAKE EXPLORERS LIMITED: Head Office, Room 2010, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition by assignment of $7\frac{1}{2}\%$ interest in 2 Petroleum Exploratory Permits and a test well to be drilled by the assignors at their own expense. Amending Statement, dated August 4th, 1959, to prospectus dated October 14th, 1958, accepted for filing, August 28th, 1959.

DEMPSTER EXPLORATIONS LIMITED: Head Office, Room 203, 2281 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, June, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,958,505. Escrowed, 810,000. Prospectus dated June 15th, 1959, accepted for filing, August 28th, 1959.

NORTH LAKE MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition by assignment of $7\frac{1}{2}\%$ interest in 2 Petroleum Exploratory Permits and a test well to be drilled by the assignors at their own expense. Amending Statement, dated August 4th, 1959, to prospectus dated February 26th, 1959, accepted for filing, August 28th, 1959.

NORTH LAKE MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show 90 days' extension of all option payment dates. Amending Statement, dated August 19th, 1959, to prospectus dated February 26th, 1959, accepted for filing, August 28th, 1959.

SENVIL MINES LIMITED: Head Office, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show change in residence address of one director, share position to date, acquisition of 15 unpatented mining claims by purchase and 3 months' extension of option payment dates with respect to 100,000 shares at 20c. per share and 200,000 shares at 25c. per share. Amending Statement, dated August 14th, 1959, to prospectus dated February 16th, 1959, accepted for filing, August 28th, 1959.

TRI-COR MINING COMPANY LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated July 15th, 1959, to prospectus dated June 15th, 1959, accepted for filing, August 28th, 1959.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show cancellation of Agreement dated August 15th, 1958, under which Goldwin Stewart Company Limited and Heysham Exploration Limited purchased 225,000 shares at 20c. per share and 140,000 shares at 25c. per share, and particulars of new Agreement, dated July 20th, 1959, whereby Goldwin Stewart Company Limited and Heysham Exploration Limited agreed to purchase 20,000 shares at 25c. per share, payment for one half of which has been acknowledged by the Company, the balance being payable within 60 days, and received options on a further 430,000 shares, being 30,000 at 25c. and 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable at the rate of 20,000 shares monthly commencing 6 months after date of Agreement, options to terminate in any event within 2 years from the date of Agreement. Amending

Statement, dated July 31st, 1959, to prospectus dated September 19th, 1958, accepted for filing, August 28th, 1959.

BLACK CROW MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Under Agreement dated June 4th, 1958, David Gibson Scott, 10 McMaster Avenue, Toronto, Ontario, agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 10c. and 4 blocks of 200,000 shares each at 12½c., 15c., 20c. and 25c. per share respectively. Of the said optioned shares, the only option outstanding is for 157,767 shares at 25c. per share, payable by June 9th, 1960. Company incorporated, June, 1947 (Ont.). Authorized capital, 2,500,000 at \$1 par. Issued, 1,482,237. Escrowed, 449,999. Prospectus dated July 15th, 1959, accepted for filing, August 31st, 1959.

NEGOR MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and further 3 months' extension of all option payment dates. Amending Statement, dated August 12th, 1959, to prospectus dated February 12th, 1959, accepted for filing, August 31st, 1959.

ALDOR EXPLORATION & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, increase from 360,000 to 675,000 in number of shares held in escrow and acquisition of 5 unpatented mining claims contiguous to claims already held by Company. Amending Statement, dated August 18th, 1959, to prospectus dated June 9th, 1959, accepted for filing, September 2nd, 1959.

CAMFLO MATTAGAMI MINES LIMITED: Head Office, 14 Metcalfe Street, Ottawa, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, January, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,409,307. Escrowed, 810,000. Prospectus dated July 20th, 1959, accepted for filing, September 2nd, 1959.

CANOL METAL MINES LIMITED: Head Office, Suite 511-512, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show offering to shareholders of Jacobus Mining Corporation Limited of right to purchase 1 share of the Company at \$1 per share for each 10 shares of Jacobus held by such shareholders at close of business, September 3rd, 1959. Amending Statement, dated August 31st, 1959, to prospectus dated October 16th, 1958, accepted for filing, September 2nd, 1959.

DUKEL GOLD MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show that, in addition to the Head Office of the Company, the Company maintains an Executive Office at Suite 414, 62 Richmond Street West, Toronto, Ontario, where all communications to the Company should be addressed. Amending Statement, dated August 31st, 1959, to prospectus dated July 21st, 1959, accepted for filing, September 3rd, 1959.

GOLDEN ALGOMA MINES LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show resignation of one director, that, under Agreement, dated January 15th, 1959, Tower Financial Corporation Limited firmly purchased 50,000 shares at 10c. per share and received options on a further 1,000,000 shares, of which optioned shares Tower Financial Corporation Limited has taken up and paid for 805,000 at prices ranging from 10c. to 30c. per share, there remaining outstanding an option on 195,000 shares at 30c. per share and that, by Agreement, dated July 27th, 1959, the Company has sold to Tower Financial Corporation Limited 20,000 of the remaining shares under option at 30c., payment for which has been acknowledged by the Company, in consideration for which purchase the Company has granted to Tower Financial Corporation Limited options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 30c., 35c., 40c., 45c. and 50c. per share respectively, payable by November 11th, 1959, February 11th, 1960, May 11th, 1960, August 11th, 1960, and November 11th, 1960, respectively. Amending

Statement, dated July 27th, 1959, to prospectus dated February 23rd, 1959, accepted for filing, September 3rd, 1959.

KELKIRK MINES LIMITED: Head Office, Room 1112, 80 King Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 10 unpatented mining claims. Amending Statement, dated July 30th, 1959, to prospectus dated March 3rd, 1959, accepted for filing, September 4th, 1959.

KREFELD GRAPHITE GOLD MINES LIMITED: Head Office, 4361 Hickory Drive, Burnhamthorpe, Ontario. Mailing address, R.R. 2, Malton, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, May, 1950 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,431,795. Escrowed, 900,000. Prospectus dated May 31st, 1959, accepted as annual re-filing, September 4th, 1959.

COMMONWEALTH MINING CORPORATION: Head Office, Room 109, 455 Craig Street West, Montreal, Quebec. Amending Statement filed to show acquisition of additional properties. Amending Statement, dated July 9th, 1959, to prospectus dated April 22nd, 1959, accepted for filing, September 9th, 1959.

SPACE AGE MINES LIMITED: Head Office, Suite 243, 73 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 25th, 1959, Colombo-Canadian Developments Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by September 10th, 1959, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months and 60 days after September 10th, 1959, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after September 10th, 1959, respectively. Company incorporated, June, 1959, (Ont.). Authorized

capital, 5,000,000 n.p.v. shares. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 1st, 1959, accepted for filing, September 10th, 1959.

KENLEW MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and particularly of amending Agreement, dated July 17th, 1959, to Agreement dated September 15th, 1958, whereby J. Bradley Streit & Company Limited agreed to purchase 100,000 shares at 10c. per share, payable by September 11th, 1959, and received options on a further 650,000 shares, being 100,000 at 15c., payable within 3 months after September 11th, 1959, 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable within 6 and 9 months after September 11th, 1959, respectively, and 150,000 at 30c., payable within 12 months after September 11th, 1959. Amending Statement, dated August 6th, 1959, to prospectus dated October 23rd, 1958, accepted for filing, September 11th, 1959.

MINA-NOVA MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, in addition to which the Company may pay such dealers 15% to cover costs of distribution. Company incorporated, April, 1951 (Ont.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,055,030. Escrowed, 675,000. Prospectus dated August 10th, 1959, accepted for filing, September 14th, 1959.

PROPRIETARY MINES HOLDINGS LIMITED: Head Office, Suite 708, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of real estate in the State of Florida, assignment by Peter Robinson of all his interest in Agreement dated May 27th, 1959, as follows, 50% to Pealter Investments Limited, 111 Richmond Street West, Toronto, Ontario, 25% to Roger Adolphus Wilson, 557 Roosevelt Drive, Sarnia, Ontario, 12½% to Arthur Paul Conlin, Apt. 815, 51 Alexander Street, Toronto, Ontario, and 12½% to Judson Theodore Kennedy, 191 Parkhome Avenue, Willowdale,

Ontario, and completion of firm commitments under the several Agreements dated May 27th, 1959, entered into by the Company with Hyman Katz, R. J. Jowsey Mining Company Limited, Peter Robinson and Cradock Holdings Limited. Amending Statement, dated August 11th, 1959, to prospectus dated July 15th, 1959, accepted for filing, September 15th, 1959.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of all outstanding option payment dates. Amending Statement, dated August 26th, 1959, to prospectus dated February 27th, 1959, accepted for filing, September 16th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

COPPER PRINCE MINES LIMITED: Release of 411,700 shares pro rata to all persons entitled thereto. Effective date of release, September 16th, 1959.

GLENROCK GOLD MINES LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, September 16th, 1959.

GULCH MINES LIMITED: Release of all escrowed shares. Effective date of release, September 16th, 1959.

KORICH MINING COMPANY LIMITED: Release of 211,120 shares pro rata to all persons entitled thereto. Effective date of release, September 16th, 1959.

ROTHSAY MINES LIMITED: Release of 145,000 shares pro rata to all persons entitled thereto. Effective date of release, September 16th, 1959.

The following are registered as Brokers:

ADAMS, REID LIMITED,
200 Bay Street,
Toronto.

ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.

AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.

ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.

ANGUS & COMPANY,
304 Bay Street,
Toronto.

ANNETT PARTNERS LIMITED,
220 Bay Street,
Toronto.

BACHE & Co.,
360 Bay Street,
Toronto.
(Branch: Hamilton)

BAKER, WEEKS & Co.,
60 Yonge Street,
Toronto.

BANKERS' BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)

BARCLAY & CRAWFORD,
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)

BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)

BEAUBIEN, L. G., Co.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.

BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa, Kingston)

BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.

BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.

BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.

BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)

BUNTING, ALFRED & Co.,
Room 615, 68 Yonge Street,
Toronto.

BURGESS, CHAS. H., & COMPANY,
255 Bay Street,
Toronto.
(Branch: Brantford)

BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)

CANNON, J. P., & Co. LIMITED,
372 Bay Street,
Toronto.

CASSELLS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.

CHISHOLM, HECTOR M., & Co. LIMITED,
82 Richmond Street West,
Toronto.

COCHRAN, MURRAY & HAY, LIMITED,
Room 600, Dominion Bank Building,
68 Yonge Street,
Toronto.

COLLIER, NORRIS & QUINLAN,
Room 402, 320 Bay Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, Stratford, Welland, Brock-
ville, Kingston, Woodstock, St.
Thomas, 11 Adelaide West)

BROKERS—Continued

CRAWFORD, F. J., & CO. LTD.,
255 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

(Branches: Orillia, Sarnia, London)

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAWSON, HANNAFORD & CO., LTD.,
Rooms 1603, 1604, 50 King Street West,
Toronto, Ont.

DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & CO.,
335 Bay Street,
Toronto.

(Branches: 20 Bloor Street West, Toronto;
Timmins; Kirkland Lake; Haileybury;
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

EASSON, JOHN M., & CO. LIMITED,
217 Bay Street,
Toronto.

EASTON, FISHER & COMPANY, LIMITED,
376 Richmond Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton,
Port Hope)

FERGUSON, G. TOWER, & CO.,
25 Melinda Street,
Toronto.

A. F. FRANCIS & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.

(Branch: Hamilton)

FRANCIS, JAY L., & CO., LIMITED,
Room 303, 347 Bay Street,
Toronto.

FRASER, DINGMAN & CO.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto, Oakville, Ottawa)

GARDINER, WARDROP AND CO.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

(Branch: Niagara Falls)

GOAD, J. L., & CO.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GRASETT, J. E., & CO.,
9th Floor,
11 Adelaide Street West,
Toronto.

(Branches: 2881 Dundas Street West,
330 Bay Street, Toronto.

GREENSHIELDS & CO., LIMITED,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HARRIS, GOODWIN, & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: 185 N. Front Street, Sarnia,
Wallaceburg, Chatham)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSSER, H. B., & CO.,
44 King Street West,
Toronto.

BROKERS—Continued

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

*INVESTORS' SYNDICATE OF CANADA,
LIMITED
33 Bloor Street East,
Toronto.

(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury, Kitchener,
Peterboro)

JACKSON McFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

C. A. KEE & COMPANY,
11 Jordan Street,
Toronto.

*J. A. KENNEDY LIMITED,
Room 408, 200 Bay Street,
Toronto.
(Put and Call Broker)

KIDDER, A. M., & CO., INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & CO.,
Suite 906-8, 2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, 68 Yonge Street,
Toronto.

LESLIE, FRANK S., & CO., LIMITED,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & CO.,
c/o ROSS, TOUCHE & CO.,
250 University Ave.,
Toronto.

LYNCH, E. T., & COMPANY,
Suite 501, 55 Yonge Street,
Toronto.

MACKAY, HUGH & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall, Sault Ste. Marie)

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

McCUAIG BROS. & CO., LTD.,
Room 32, 46 Elgin Street,
Ottawa.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MEIGHEN, WOOD, LIMITED,
360 Bay Street,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
601 Bank of Montreal Building,
50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie,
St. Thomas, Kitchener, Brantford)

MILNER, SPENCE & CO., LIMITED,
25 Adelaide Street West,
Toronto.
(Branch: Galt)

MITCHELL, W. G., & CO.,
11 Adelaide Street West,
Toronto.

MOLSON & COMPANY LIMITED,
170 Bay Street,
Toronto.

MOONEY, J. R., & CO., LIMITED,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NESBITT, THOMSON & CO.,
350 Bay Street,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
67 Richmond Street West,
Toronto.

O'BRIEN & WILLIAMS,
Suite 901, 55 Yonge Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—Continued

- OSLER, A. E., COMPANY LIMITED,
11 Jordan Street,
Toronto.
- OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)
- PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.
(Branches: Newmarket, Aurora)
- POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.
- PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Elliot Lake, Midland)
- RENNIE, G. H., & CO., LIMITED,
330 Bay Street,
Toronto.
- RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)
- RICHARDSON, T. A., & CO.,
11 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake)
- ROBERTSON, MALONE & CO., LIMITED,
20 Wellington Street West,
Toronto.
- ROSS KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London)
- ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.
- *SAVINGS & INVESTMENT CORPORATION,
Suite 206, 93 Yonge Street,
Toronto.
(Branch: Ottawa)
- R. H. SCARLETT & CO.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)
- STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.
- THOMSON, KERNAGHAN & CO., LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)
- THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branch: 193 Sparks Street, Ottawa)
- TIMMINS, J. R., & Co.,
372 Bay Street,
Toronto.
- WALWYN, STODGELL & CO. LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Kitchener, Cornwall)
- WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)
- WEST, LOUIS J., & COMPANY,
347 Bay Street,
Toronto.
- WHITE, J. B., & COMPANY.
Room 303,
320 Bay Street,
Toronto.
(Branch: Sudbury)
- WILLS, BICKLE & COMPANY, LIMITED,
Room 1601, 44 King Street West,
Toronto.
- WISENER, MACKELLAR AND COMPANY
LIMITED,
73 King Street West,
Toronto.
(Branch: 25 Melinda Street)
- WOOD, GUNDY & COMPANY,
36 King Street West,
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The following are registered as Investment Dealers:

ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.

AMES, A. E., & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.

AMES, A. E., & CO. LIMITED,
Canada Permanent Building,
320 Bay Street,
Toronto.

(Branches: Hamilton, London, Ottawa,
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68 Yonge Street,
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ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.

ANGUS & COMPANY,
304 Bay Street,
Toronto.

ANNETT & COMPANY LIMITED,
220 Bay Street,
Toronto.

AUGER, G. A., & CO. LIMITED,
705 Ottawa Electric Building,
56 Sparks Street,
Ottawa, Ontario.

BACHE & Co.,
360 Bay Street,
Toronto
(Branch: Hamilton)

BAKER, WEEKS & Co.,
60 Yonge Street,
Toronto.

BANKERS, BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
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BARCLAY & CRAWFORD,
38 King Street West,
Toronto.

(Branches: Belleville, Oshawa, Peter-
borough, Kingston)

BARTLETT, CAYLEY & COMPANY LIMITED,
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Toronto.

BEATTY, WEBSTER & COMPANY LIMITED,
Rooms 310-312, 67 Yonge Street,
Toronto.

BEAUBIEN, L. G., & CO. LIMITED,
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.

BELL, GOUINLOCK & COMPANY LIMITED,
25 King Street West,
Toronto.

BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: Windsor, Hamilton, Guelph,
London, Ottawa, Kingston)

BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.

BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.

BURGESS, CHAS. H., & COMPANY,
255 Bay Street,
Toronto.

(Branch: Brantford)

BURNS BROS. & DENTON LIMITED,
Room 1906, 44 King Street West,
Toronto.

(Branches: Ottawa, Hamilton)

CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.

CASTLEDINE, V. S., & COMPANY LIMITED,
77 Metcalfe Street,
Ottawa, Ontario.

INVESTMENT DEALERS—Continued

T. G. CLARK LIMITED,
Room 10, 24 King Street West,
Toronto.

*CLOSE BROTHERS LIMITED,
304 Bay Street,
Toronto.

COCHRAN, MURRAY & CO. LIMITED,
600 Dominion Bank Building,
68 Yonge Street,
Toronto.

(Branches: Hamilton, London, Kitchener)

COLLIER, NORRIS & QUINLAN LIMITED,
Room 402, 320 Bay Street,
Toronto.

J. H. CRANG & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Oshawa; St. Catharines; Niagara Falls; Peterborough; Hamilton; Oakville; 11 Adelaide Street West, Toronto, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas)

F. J. CRAWFORD & CO. LTD.,
255 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

(Branches: Orillia, Sarnia, London)

DATTELS & COMPANY LIMITED,
47 King Street West,
Kitchener.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

DAWSON, HANNAFORD, LIMITED,
Rooms 1603, 1604, 50 King Street West,
Toronto.

DEACON FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & Co.
335 Bay Street,
Toronto.

(Branches: Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; 20 Bloor Street West, Toronto; North Bay, Sudbury)

DOMINION SECURITIES CORPORATION
LIMITED,
50 King Street West,
Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, Brantford, St. Catharines, Forth William)

EQUITABLE SECURITIES CANADA LIMITED,
60 Yonge Street,
Toronto.

(Branches: Windsor, Hamilton, Kitchener)

FAIRCLOUGH CO. LIMITED,
347 Bay Street,
Toronto.

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.

FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.

(Branch: Hamilton)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

FRY & COMPANY LIMITED,
360 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener, Kingston, London; 10 Eglinton Avenue East, Toronto, Oakville, Ottawa)

GAIRDNER SON & COMPANY LIMITED,
320 Bay Street,
Toronto.

GARDINER, WARDROP, MCBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- GARDINER, WATSON, FITZPATRICK LIMITED,
335 Bay Street,
Toronto.
- GOAD, J. L., & Co.,
705 Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOSS AND COMPANY LIMITED,
Room 911, 321 Bloor Street East,
Toronto.
- GOULDING, ROSE & COMPANY LIMITED,
Room 1212, 320 Bay Street,
Toronto.
- GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.
- GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.
- GREEN, L. M., & Co., LIMITED,
55 Yonge Street,
Toronto.
(Branch: Hamilton)
- GREENSHIELDS & Co. INC.,
11 Adelaide Street West,
Toronto, Ont.
(Branches: Ottawa, London)
- *HANSON, RICHARDSON & Co., LIMITED,
Royal Bank Building,
King and Yonge Streets,
Toronto.
- *HARRIMAN RIPLEY & Co. (CANADA)
LIMITED,
2400, 25 King Street West,
Toronto.
- HARRIS, GOODWIN, & COMPANY LIMITED,
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg, Chatham)
- HARRIS & PARTNERS LIMITED,
55 Yonge Street,
Toronto.
- HOUSSE, H. B., & Co.,
44 King Street West,
Toronto.
- INTERCITY SECURITIES CORPORATION
LIMITED,
Room 1303, 330 Bay Street,
Toronto.
- ISARD, ROBERTSON AND Co. LIMITED,
501 Huron & Erie Building,
London, Ontario.
(Branch: 159 Bay Street, Toronto)
- JACKSON, MCFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.
- JENNINGS, PETRIE & Co. LIMITED,
601 Huron & Erie Building,
London, Ontario.
- KAMM, GARLAND & Co. LIMITED,
38 King Street West,
Toronto.
- KERNAGHAN & Co. LIMITED,
2nd Floor,
67 Richmond Street West,
Toronto.
- KERR, F. W., & Co.,
50 King Street West,
Toronto.
- KIDDER, A. M., & Co. INC.,
304 Bay Street,
Toronto.
- KING, CHARLES, & Co.,
Suite 906-8, 2 King Street East,
Toronto.
- LAMONT & COMPANY, LIMITED,
Room 718, 68 Yonge Street,
Toronto.
- LESLIE, G. E. & Co.,
c/o ROSS, TOUCHE & Co.,
250 University Ave.,
Toronto.
- MACNAMES, N. L., & COMPANY LIMITED,
Suite 104, 19 Melinda Street,
Toronto.
(Branch: Hamilton)
- MACRAE & COMPANY,
80 King Street West,
Toronto.
- MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.
- MCCONNELL & COMPANY LIMITED,
24 King Street West,
Toronto.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- McCuaig Bros. & Co., LTD.,
Room 32, 46 Elgin Street,
Ottawa.
- McDonnell, Adams & Co. Limited,
330 Bay Street,
Toronto.
- McDougall & Christmas, Limited,
14 Metcalfe Street,
Ottawa, Ontario.
- McKiee, Geo. J., & Son,
16 Peel Street,
Simcoe, Ontario.
- McLeod, Young, Weir & Company
Limited,
50 King Street West,
Toronto.
(Branches: Ottawa, Hamilton, London,
Kitchener, Windsor)
- Meggeson, J. R. & Co. Limited,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.
- Merrill Lynch Pierce Fenner
& Smith, Incorporated,
11 Adelaide St. W.,
Toronto.
- *Merritt, King & Co. (Canada) Ltd.,
46 Bloor St. W.,
Toronto.
(Branches: Hamilton, Ottawa, London,
Elliot Lake, Fort William, Kingston,
Owen Sound, Barrie, North Bay)
- Midland Securities Corp'n Limited,
Room 801, Huron & Erie Building,
London, Ontario.
(Branches: Toronto, Sault Ste. Marie,
St. Thomas, Kitchener, Brantford)
- Mills, Spence & Co. Limited,
25 Adelaide Street West,
Toronto.
- Moss, Lawson & Co. Limited,
219 Bay Street,
Toronto.
- Nesbitt, Thomson and Company Limited,
350 Bay Street,
Toronto.
(Branches: Ottawa, London, Hamilton,
Kitchener, Goderich, Peterborough)
- *Netherland Overseas Corporation
Limited,
197 Bay Street,
Toronto.
- Nicol, A. H., & Company,
48 Sparks Street,
Ottawa, Ontario.
- O'Brien & Williams,
Suite 901, 55 Yonge Street,
Toronto.
- Osler & Hammond, Limited,
55 Yonge Street,
Toronto.
(Branch: Ottawa)
- Osler, Hammond & Nanton Limited,
255 Bay Street,
Toronto.
- *Periodic Investments Limited,
Suite 214, 25 Adelaide Street West,
Toronto.
(Branches: London, 164 Eglinton Avenue
East, Toronto, Simcoe, Ottawa,
Windsor)
- Pitfield, W. C., & Company Limited,
2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall, Hamilton,
Kitchener, Sault Ste. Marie)
- Playfair & Co., Limited,
60 Yonge Street,
Toronto.
(Branches: Newmarket, Aurora)
- Pooler, E. H., & Co. Limited,
302 Bay Street,
Toronto.
- Ramsay Securities Co. Limited,
197 Bay Street,
Toronto.
- G. H. Rennie & Co. Limited,
330 Bay Street,
Toronto.
- Richardson, James & Sons,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, St.
Thomas, Leamington and Simcoe)
- Ross, Knowles & Co. Ltd.,
25 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia,
Niagara Falls, London)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

- ROYAL SECURITIES CORPORATION LIMITED,
360 Bay Street,
Toronto.
(Branches: Ottawa and Hamilton)
- SAUNDERS, CAMERON LIMITED,
55 Yonge Street,
Toronto, Ont.
- *SIMARD, J. F., COMPANY, LIMITED,
48 Rideau Street,
Ottawa, Ontario.
- R. D. STEERS AND COMPANY LTD.
136 Sparks St.
Ottawa.
- THOMSON & MCKINNON,
Ground Floor, 55 Yonge Street,
Toronto.
(Branch: Ottawa)
- TIMMINS, J. R. & Co.,
372 Bay Street,
Toronto.
- *TRIARCH SECURITIES CORPORATION
LIMITED,
Room 505, 320 Bay Street,
Toronto, Ont.
- *UNITED NORTH ATLANTIC CORPORATION
LTD.,
67 Yonge Street,
Toronto, Ont.
- *VANCE, SANDERS & COMPANY OF
CANADA,
55 Yonge Street,
Toronto.
- WALWYN, STODGELL & Co., LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Kitchener, Cornwall)
- WATERLOO BOND CORPORATION LIMITED,
69 King Street West,
Kitchener, Ontario.
- WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)
- WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.
(Branch: Sudbury)
- WILKINSON, THE M. G., INVESTMENT
SERVICE,
982 Second Avenue East,
Owen Sound, Ontario.
- WILLS, BICKLE & COMPANY LIMITED,
Room 1601, 44 King Street West,
Toronto.
- WISENER, MACKELLAR AND COMPANY
LIMITED,
73 King Street West,
Toronto.
(Branch: 25 Melinda Street)
- WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.
(Branches: Hamilton, Ottawa, Kitchener,
London, Kingston)

*Investment Dealer—Non-Member I.D.A.

The following are registered as Broker-Dealers:

- ADAMS, REID LIMITED,
200 Bay Street,
Toronto.
- ADELAIDE SECURITIES LIMITED,
Suite 100, 330 Bay Street,
Toronto.
- ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.
- ANGLO NORTHERN SECURITIES,
Suite 503, 2 Toronto Street,
Toronto.
- AUERBACH & COMPANY,
Suite 513, 9 Adelaide Street East,
Toronto.
- BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BARTLETT, A. O. T.,
Box 321, Red Lake, Ontario
- JAMES BEATTY SECURITIES LIMITED,
100 Adelaide Street West,
Toronto.
- BELLE-STAFF LIMITED,
62 Richmond Street West,
Toronto.
- BORTHWICK, HUGH T., LIMITED,
Room 803, 66 King Street West,
Toronto.

BROKER-DEALERS—Continued

W. F. BRADLEY SECURITIES LIMITED,
Room 331, 73 Adelaide Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.
(Branches: 147 Spadina Avenue, Toronto)

CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.

CHISHOLM, HECTOR M. & CO. LIMITED,
82 Richmond Street West,
Toronto.

CONROY, ADAM,
Suite 809, 330 Bay Street,
Toronto.

COROLIS, G. H., & CO.,
12th Floor,
80 King Street West,
Toronto.

CORY, H. R., & COMPANY, LIMITED,
Suite 505, 19 Melinda Street,
Toronto.

CRANG, J. H., & CO.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville; 11 Adelaide Street West,
Toronto, Stratford, Welland, Brockville,
Kingston, Woodstock, St. Thomas)

CROCKER, ALBERT T., & COMPANY LIMITED,
571 Bloor Street East,
Toronto.

J. D. CULLINGHAM & CO. LIMITED,
185 Bay Street,
Toronto.

THE CUMCO CORPORATION LIMITED,
Room 207, 330 Bay Street,
Toronto.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAVIDSON SECURITIES LIMITED,
Suite 100, 25 Adelaide Street West,
Toronto.

*DEACON, F. H., & COMPANY LIMITED,
197 Bay Street,
Toronto.

DOBIECO LIMITED,
25 Adelaide Street West,
Toronto.

DOHERTY, ROADHOUSE & CO.,
335 Bay Street, Toronto.
(Branches: 20 Bloor Street W., Toronto;
111 St. Clair Avenue West, Toronto;
Timmins; Kirkland Lake; Haileybury;
North Bay, Sudbury)

DRAPER, DOBIE & COMPANY LIMITED,
25 Adelaide Street West, Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor, London)

DRYSDALE, D. A., & COMPANY LIMITED,
Suite 609, 11 King Street West,
Toronto.

A. S. DUNN AND COMPANY,
160 Bay Street,
Toronto.

DURHAM SECURITIES,
Suite 1507, 80 Richmond Street West,
Toronto.

EASSON, JOHN M., & CO., LIMITED,
217 Bay Street,
Toronto.

*EASTON, FISHER & COMPANY LIMITED,
376 Richmond Street,
London, Ontario.

EASUN, W. E., & CO.,
58 King Street West,
Kitchener, Ontario

EDGAR, ROBERT LIMITED,
52 St. Clair Ave. East,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

ELVIDGE, C. M. & CO. LIMITED,
226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton,
Port Hope)

FLEETWOOD FINANCIAL CORPORATION
LIMITED,
Suite 22, 25 Melinda Street,
Toronto.

FRANCIS, JAY L., & CO., LIMITED,
Room 303, 347 Bay Street,
Toronto.

D. H. FREEMAN & COMPANY, LIMITED,
Suite 303, 220 Bay Street,
Toronto.

GEO. R. GARDINER LIMITED,
335 Bay Street,
Toronto.

GAUMONT SECURITIES,
Suite 22, 18 Temperance Street,
Toronto.

GOLDMACK SECURITIES CORPORATION
LIMITED,
Room 504,
137 Wellington Street West,
Toronto.

GORDON-DALY CORPORATION LIMITED,
Temple Bldg., Suite 415,
62 Richmond Street West,
Toronto.

GOTHAM SECURITIES LIMITED,
Suite A,
80 Richmond Street West,
Toronto.

(Branch: Hamilton)

GRAHAM, HAROLD G., & CO. LIMITED,
Suite 1, 81 King Street East,
Toronto.

GRASETT, J. E., & Co.,
9th Floor, 11 Adelaide Street West,
Toronto.

(Branch: 2881 Dundas Street West,
330 Bay Street, Toronto)

H. N. HANSEN & COMPANY,
Room 210,
347 Bay Street,
Toronto.

HARRIS, GOODWIN & COMPANY, LIMITED,
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg, Chatham)

HARRISON, J. R., DODDS & CO. LIMITED,
267 Dundas Street,
London, Ontario.

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

W. R. HUSTON & COMPANY,
Suite 101, 53 Yonge Street,
Toronto.

HUTCHISON, R. A., & Co.,
Room 908, 80 King Street West,
Toronto.

IMACO CORPORATION LIMITED,
Suite 401, 100 Adelaide Street West,
Toronto, Ont.

JENNER, C. R. & CO. LIMITED,
Suite 1007, 357 Bay Street,
Toronto.

KERMAC CORPORATION LIMITED,
Suite 1025, 159 Bay Street,
Toronto.

*KING, CHARLES, & Co.,
Suite 906-8, Royal Bank Bldg.,
2 King Street East,
Toronto.

KING FINANCIAL CORPORATION LIMITED,
Suite 302, 11 King Street West,
Toronto.

KNECHTEL & LUCAS,
Hanover, Ontario.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

- LAMPARD & COMPANY,
Room 1108, 62 Richmond St. W.,
Toronto.
- LATIMER, W. D., LIMITED,
244 Bay Street,
Toronto.
- LOWE & Co.,
Suite 512, 19 Melinda Street,
Toronto.
- LYNCH HOLDINGS LIMITED,
Room 501, 55 Yonge Street,
Toronto.
- MACDOUGALL SECURITIES LIMITED,
Room 201, 95 King Street East,
Toronto.
- MACKAY, R. P., & COMPANY,
407 McKinnon Building,
19 Melinda Street,
Toronto.
- MACPHERSON, A. C., & Co.,
Suite 1710, 25 Adelaide Street East,
Toronto.
- E. A. MANNING LIMITED,
Room 400, 185 Bay Street,
Toronto.
- MARCHMENT & DIXON,
Suite 705, 11 Adelaide Street West,
Toronto.
- MARLEIGH INVESTMENTS LIMITED,
Suite 202, 901 Yonge Street,
Toronto.
- MCEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.
- W. MCKENZIE SECURITIES LIMITED,
Suite 209, 1173 Bay Street,
Toronto.
- MCLEAN, A. C., & COMPANY,
Suite 1503, 330 Bay Street,
Toronto.
- *MITCHELL, W. G., & Co.,
11 Adelaide St. W.,
Toronto.
- MOONEY, J. R., & Co., LIMITED,
330 Bay Street, Room 303,
Toronto.
- MOSS, JOHN A. AND COMPANY,
51 Wellington Street West,
Toronto.
- NATION-WIDE SECURITIES LIMITED,
Suite 508, 100 Adelaide Street West,
Toronto.
- NATIVE SECURITIES LIMITED,
Suite 330, 73 Adelaide Street West,
Toronto.
- NICHOLSON, G. W. & COMPANY LIMITED,
67 Richmond Street West,
Toronto.
- NORTHERN SECURITIES COMPANY,
Suite 507, Commonwealth Building,
21 King Street East,
Toronto.
- NORWICH INVESTMENTS LIMITED,
Suite 503, 183 Bay Street,
Toronto.
- OLD COLONY SECURITIES LIMITED,
Suite 715, 159 Bay Street,
Toronto.
- OSLER, A. E., COMPANY LIMITED,
11 Jordan Street,
Toronto.
- PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.
- PEARSON, V. W., & Co.,
43 Victoria Street,
Toronto.
- PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.
- PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Midland, Elliot Lake)
- REVAN INVESTMENTS LIMITED,
Room 802, 100 Adelaide Street West,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.

(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.

ROSMAR CORPORATION LIMITED,
Suite 705, 100 Adelaide Street West,
Toronto.

*A. H. RUSHFORTH SECURITIES LIMITED,
Suite 1109, 62 Richmond Street West,
Toronto.

RYDER, A. W., & COMPANY,
Room 100, 94 Wellington Street West,
Toronto.

SAMAN INVESTMENT CORPORATION
LIMITED,
100 Adelaide Street West,
Toronto.

SAVAGE, T. L., & COMPANY,
Suite 507, 6 Adelaide Street East,
Toronto.

SCARLETT, R. H. & Co.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)

SCOTT CRANE COMPANY,
110 Ontario Street,
Stratford, Ontario.

J. E. SHELTON & COMPANY,
25 Adelaide Street West,
Toronto.

SMITH, A. H., & COMPANY LIMITED,
Room 407, Royal Bank Building,
2 King Street East,
Toronto.

SMITH, Wm. E.,
62 Richmond Street West,
Toronto.

SPOULE, PHILLIPS & COMPANY LIMITED,
60 Sparks Street,
Ottawa, Ontario.

STEWART, JAMES SECURITIES LIMITED,
Suites 310 & 201, MacKinnon Building,
19 Melinda Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.

TARANCO HOLDINGS LIMITED,
2nd Floor, 11 King Street West,
Toronto.

THOMSON, DONALD A., Co. LIMITED,
489½ Dundas Street,
Woodstock, Ontario.

THOMSON, KERNAGHAN & Co. LIMITED,
67 Richmond Street West,
Toronto.

(Branch: Oshawa)

TOM & BARNT,
Room 1007-8, 80 Richmond Street
West,
Toronto.

TRANS-DOMINION INVESTMENTS LIMITED,
Suite 419, 62 Richmond Street West,
Toronto.

*TROJAN SECURITIES LIMITED,
Suite 2204, 44 King Street West,
Toronto.

VAUGHAN SECURITIES LIMITED,
Room 305, 15 King Street East,
Toronto.

VELSEY, ROBERT S., & COMPANY,
Suite 1, 24 King Street West,
Toronto.

Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

WATT, ALEXANDER & CO., LIMITED,
Suite 402, 170 Bay Street,
Toronto.

WILLIAMS, A. K. & COMPANY, LIMITED,
Rooms 502 & 507, 160 Bay Street,
Toronto.

WHITE, A. G., & CO., LIMITED,
347 Bay Street,
Toronto.

WOODHAMS, GEORGE, & CO. LIMITED,
Room 306, 69 Yonge Street,
Toronto.

WILKINSON SECURITIES LIMITED,
Suite 204, 111 Eglinton Avenue East,
Toronto.

The following are registered as Investment Counsel:

ANDREAE, COLE AND THOMPSON LIMITED,
Suite 1002, 55 Yonge Street,
Toronto.

GEORGE D. KIRKPATRICK,
15 Toronto Street,
Toronto.

BABSON'S CANADIAN REPORTS LIMITED,
Room 601, Harbour Commission Bldg.,
Toronto.

LOOMIS, SAYLES & COMPANY (CANADA)
LTD.,
55 Yonge Street,
Toronto.

CANADIAN BUSINESS SERVICE LIMITED,
Suite 422, 4 Richmond Street East,
Toronto.

MARTIN, LUCAS & COMPANY LIMITED,
34 King Street East,
Toronto.

CLEVELAND, HELEN W.,
660 Eglinton Avenue West,
Toronto.

SCANDRETT, HAROLD BELTON,
15 Wellington Street East,
Toronto.

ELLIOTT & PAGE LIMITED,
Room 414, 320 Bay Street,
Toronto.

SENTINEL ASSOCIATES LIMITED,
Suite 339, 12 Richmond Street East,
Toronto.

FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1.

SKEY, LAWRENCE, WILTON,
Suite 1010, 11 Adelaide Street West,
Toronto.

FRY & COMPANY (INVESTMENT MANAGE-
MENT) LIMITED,
360 Bay Street,
Toronto.

STOCK MARKET NEWS & COMMENT LTD.,
80 Richmond Street West,
Toronto.

JACKMAN, RELYEA ASSOCIATES,
26th Floor, 25 King Street West,
Toronto.

TRENDS & TIMING LIMITED,
c/o Edgar G. Bulmer,
1042, 6th Line,
Oakville, Ontario.

KING, BRUCE B.,
Suite 1406, 302 Bay Street,
Toronto.

WALKER, EDWARD A.,
17 Lascelles Boulevard,
Toronto.

The following are registered as Securities Advisers:

CANADIAN AMERICAN SECURITIES
SERVICES LIMITED,
Suite 304, 100 Adelaide St. W.,
Toronto.

J. C. ELDER & COMPANY,
Room 1323, 67 Yonge Street,
Toronto.

INVESTORS GUIDE,
Room 412, 21 King Street East,
Toronto.

PITTER, VICTOR CECIL (PITTER'S
FINANCIAL SERVICE),
Room 400, 19 Melinda Street,
Toronto.

R. RANDOLPH REYNOLDS, B.COM.,
347 Bay Street,
Toronto.

ROSAR CANADIAN MARKETREND SURVEYS
LIMITED,
67 Yonge Street,
Toronto.

SOUTHERN BROKERAGE AND HOLDING
COMPANY INC.,
238 Adelaide Street West,
Toronto.

THE CO-ORDINATOR REPORTS LTD.,
21 Hazelton Avenue,
Toronto.

BULLETIN
OF
ONTARIO SECURITIES COMMISSION
FOR
OCTOBER, 1959



ONTARIO

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ONTARIO GOVERNMENT BUILDING
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Notice

The provisions of The Ontario Securities Act requiring the filing and acceptance of a prospectus and other material as prescribed by The Act prior to a public offering of securities by way of primary distribution do not apply to securities listed and posted for trading on a recognized stock exchange.

In future the exemption will not apply to stock exchanges located in provinces in which listed issues are not similarly exempted by statute or regulation.

Provided however any registrant presently engaged in the distribution of a listed issue, under the terms of an underwriting and/or option agreement, may apply for leave to continue distribution during the currency of the said agreement upon filing a true copy of the agreement with the Commission.

10th November, 1959.

NOTE: The above Notice is dated 10th November, 1959 in order that its date may coincide with the delivery of the October bulletin.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

LAMBTON LOAN AND INVESTMENT COMPANY: Head Office, 191 North Front Street, Sarnia, Ontario. Ontario incorporation under The Building Societies Act (Province of Ontario, Canada) under name of The Port Sarnia Building Society, March 27th, 1847. The Society was reorganized as The Lambton Permanent Building and Investment Society, June 19th, 1855. Name changed to present one by Order-in-Council, June 4th, 1880. Authorized capital, 100,000 shares of \$10 par, of which 78,955 issued and fully paid. Present offering, 73,000 shares through Deacon Findley Coyne Limited at \$33.50 per share. As the said shares are presently owned by shareholders, the proceeds of such offering will not accrue to Company's treasury. Prospectus dated September 18th, 1959, accepted for filing, September 21st, 1959.

FLORIDA PALM-AIRE CORPORATION: Head Office, 4800 N. Federal Highway, Pompano Beach, Florida. Florida incorporation, June 23rd, 1959, with subsequent Amendments. Authorized capital, 3,000,000 shares of \$1 par, of which 485,000 issued and fully paid. Present offering, 445,000 shares through a group of U.S. underwriters who have agreed to purchase the said shares at \$3.48 per share and are authorized to sell all or any part of such shares at the initial offering price less a concession not exceeding 22c. (U.S.) per share to security dealers in the United States and to J. H. Crang & Co., Toronto, Ontario, who may, in turn, sell all or any part of such shares acquired by them to other security dealers in Ontario at the initial offering price less a concession not exceeding 22c. (U.S.) per share. Offered to the public in Ontario at \$3.85 per share but, if official buying rate for U.S. dollars during currency of offering shall vary from \$1.047 (U.S.) per Canadian dollar, the price to the public may be adjusted accordingly. Prospectus dated September 21st, 1959, accepted for filing, September 23rd, 1959.

CHARLES E. FROSST & CO.: Head Office, 350 Selby Street, Westmount, Quebec. Quebec incorporation, March

25th, 1931, with subsequent S.L.P. Authorized capital, 64,441 4% Cumulative Redeemable Preferred shares of \$10 par, of which 44,441 issued and fully paid, and 40,000 n.p.v. Common shares, of which 24,210 issued and fully paid. It is proposed to apply for Supplementary Letters Patent whereby, if, as and when granted, the outstanding 44,441 4% Cumulative Redeemable Preferred shares will be retired and the authorized capital will then consist of 800,000 Class A shares of \$1 par, of which 409,650 issued and fully paid, and 200,000 Class B shares, of \$1 par, of which 121,050 issued and fully paid. Present offering (upon issuance of the Supplementary Letters Patent referred to), 195,000 Class A shares through Wood, Gundy & Company Limited which has agreed to purchase 20,000 of the said shares from the Company at \$14.70 per share and the balance of 175,000 such shares from certain shareholders of the Company at \$14.70 per share. While none of the proceeds of the said 175,000 shares are being received directly by the Company, such shares include 26,500 Class A shares which are being issued to a shareholder to enable the Company to comply with the requirements of the Quebec Companies Act. All of the said 26,500 Class A shares are to be sold to Wood, Gundy & Company Limited without profit to such shareholder. Offered to the public at \$15.50 per share. Prospectus dated September 24th, 1959, accepted for filing, September 25th, 1959.

FISCAL INVESTMENTS LIMITED: Head Office, Suite 34, 25 Melinda Street, Toronto, Ontario. Ontario incorporation, November 4th, 1954, with subsequent S.L.P. Authorized capital, 500,000 n.p.v. Preference shares, of which none issued, and 500,000 Common shares of \$5 par, of which 112,435 issued and fully paid. Present offering, 387,565 Common shares through officials of the Company under its registration as a Security Issuer and through registered salesmen employed by it on the basis that 95% of the proceeds of any sales will go into the treasury of the Company. Offered to the public at \$12 per share. Prospectus dated July 31st, 1959, accepted for filing, September 30th, 1959.

CHINOOK SHOPPING CENTRE LIMITED: Head Office, 5340 First Street Southwest, Calgary, Alberta. Alberta

✓ incorporation, April 1st, 1958, with subsequent Amendments. Authorized capital, 2,000,000 n.p.v. shares, of which 750,009 issued and fully paid. Present offerings, (1) \$5,500,000 6½% First (Closed) Mortgage Sinking Fund Bonds, to be dated November 2nd, 1959, to mature November 2nd, 1984, carrying a bonus of 25 n.p.v. shares for each \$1,000 principal amount of such Bonds, and (2) \$1,500,000 6½% General (Closed) Mortgage Sinking Fund Bonds, to be dated November 2nd, 1959, to mature November 2nd, 1984, carrying a bonus of 75 n.p.v. shares for each \$1,000 principal amount of such Bonds, through Wood, Gundy & Company Limited which has received an option, exercisable by October 26th, 1959, on the said \$5,500,000 principal amount of First Mortgage Bonds and 137,500 n.p.v. shares for an aggregate consideration of \$5,335,000 and on the said \$1,500,000 principal amount of General Mortgage Bonds and 112,500 n.p.v. shares for an aggregate consideration of \$1,425,000, such option to be exercised as to all, but not less than all, of such securities. The First Mortgage Bonds and the General Mortgage Bonds each to be offered to the public at par. Two prospectuses, each dated October 2nd, 1959, accepted for filing, October 5th, 1959.

✶ BORDER CHEMICAL COMPANY LIMITED: Head Office, 411 Childs Building, Winnipeg, Manitoba. Manitoba incorporation, June 12th, 1959. Authorized capital, 450,000 n.p.v. shares, of which 200,005 issued and fully paid. Present offering, n.p.v. shares through Davidson Securities Limited which has agreed to purchase 50,000 of the said shares at \$3 per share, payable within 3 days after October 5th, 1959, and received options on a further 125,000 shares at \$3 per share, payable as to 50,000 shares within 2 months after October 5th, 1959, and as to 75,000 shares within 6 months after October 5th, 1959. In acquiring the said options the underwriter-optionee was acting on its own behalf as to the said 50,000 shares under option, on its own behalf as to 37,500 of the said 75,000 shares under option and on behalf of Eco Exploration Co. Ltd., Winnipeg, Manitoba, as to the remaining 37,500 of the said 75,000 shares under option. Offered to the public at \$3.10 per share. Prospectus dated October 5th, 1959, accepted for filing, October 5th, 1959.

REITMAN'S (CANADA) LIMITED: Head Office, 3510 St. Lawrence Boulevard, Montreal, Quebec. Canada incorporation, April 5th, 1947, with subsequent S.L.P. Authorized capital, 500,000 n.p.v. Common shares, of which 420,000 issued and fully paid. After issue of Supplementary Letters Patent, which are to be applied for to confirm a by-law enacted by the Directors and sanctioned by the shareholders of the Company, the authorized capital will consist of 500,000 Class "A" n.p.v. shares, of which, as of November 1st, 1959, 84,000 will be issued and fully paid, and 1,250,000 n.p.v. Common shares, of which, as of November 1st, 1959, 840,000 will be issued and fully paid. Present offering (subject to the issuance of the said Supplementary Letters Patent), 42,000 Class "A" shares (limited voting) through G. E. Leslie & Co. Limited which has agreed to purchase the said 42,000 shares at \$15.47 per share. Offered to the public at \$16.50 per share. As the shares being offered are being purchased by the underwriter from certain shareholders of the Company, no part of the proceeds of any sales of such shares will go into the treasury of the Company. Prospectus dated October 1st, 1959, accepted for filing, October 6th, 1959.

STANDARD WIRE AND CABLE LIMITED: Head Office, 70 Wingold Avenue, Toronto, Ontario. Ontario incorporation, October 22nd, 1954, under name of Trudex Manufacturing Limited, with subsequent S.L.P. including those of February 29th, 1956, changing name to present one. Authorized capital, 79,601 5% Cumulative Redeemable Non-voting Preference shares of \$10 par, of which 47,115 issued and fully paid, and 1,000,000 n.p.v. Common shares, of which 250,000 issued and fully paid. Present offering, 250,000 Common shares through Dobieco Limited which has agreed to purchase 180,000 of such shares at \$2.25 per share and has received an option on a further 70,000 shares at \$2.25 per share, payable by October 31st, 1959. Offered to the public at \$2.50 per share. Prospectus dated September 27th, 1959, accepted for filing, October 6th, 1959.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Amending State-

ment filed to show change in Board of Directors. Amending Statement, dated September 10th, 1959, to prospectus dated April 25th, 1959, accepted for filing, October 9th, 1959.

BRITISH COLUMBIA ELECTRIC COMPANY LIMITED: Head Office, 970 Burrard Street, Vancouver, British Columbia. British Columbia incorporation, March 4th, 1926, under name of British Columbia Electric Power & Gas Company Limited, with subsequent Amendments. Authorized capital, 510,000 Preferred shares of \$100 par, of which 120,000 issued as a first series, fully paid and designated "4% Cumulative Redeemable Preferred Shares" and 264,134 issued as a second series, fully paid and designated "4 $\frac{3}{4}$ % Cumulative Redeemable Preferred Shares"; 1,980,000 Preferred shares of \$50 par, of which 500,000 issued as a third series and designated "5% Cumulative Redeemable Preferred Shares", 220,000 issued as a fifth series and designated "4 $\frac{1}{4}$ % Cumulative Redeemable Preferred Shares" and 300,000 issued as a sixth series and designated "5 $\frac{1}{2}$ % Cumulative Redeemable Preferred Shares"; 6,000,000 n.p.v. Common shares, of which 3,708,586 issued and fully paid. Present offering, \$40,000,000 Convertible Sinking Fund Debentures, 6% Series B, to be dated November 1st, 1959, to mature November 1st, 1984, convertible into Common shares of British Columbia Power Corporation, Limited, through Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited and Société de Placements Inc., which have agreed to purchase \$25,000,000 principal amount of the said \$40,000,000 amount of Debentures at 97 and received an option on all or any part of the remaining \$15,000,000 principal amount of the said Debentures at the same price, payable by November 9th, 1959. Offered to the public at par. Prospectus dated October 9th, 1959, accepted for filing, October 13th, 1959.

BIG INCH PIPE CORPORATION LTD.: Head Office, Room 25, 301 Eighth Avenue S.W., Calgary, Alberta. Alberta incorporation, February 26th, 1959, as a Private Company and converted to Public Company by Certificate of the Registrar of Companies, June 23rd, 1959. Authorized capital, 200,000 n.p.v. Common shares, of which 3 issued.

Present offerings, (1) \$2,300,000 10-year 6% General Mortgage Bonds, dated September 1st, 1959, to mature September 1st, 1969; (2) \$1,000,000 9-year 6% Second Mortgage Sinking Fund Bonds, dated September 1st, 1959, to mature September 1st, 1968; (3) 145,000 Common shares. Doherty Roadhouse & Co. has agreed to act as sales agent for the Company for the General Mortgage Bonds and the Common shares for a fee of \$1,000 and for no other remuneration or commission. Locke Gray and Company Ltd. has agreed to purchase the Second Mortgage Sinking Fund Bonds at 93. The General Mortgage Bonds to be offered to the public at par, the Second Mortgage Sinking Fund Bonds at 98.50 and the Common shares at \$1. Three prospectuses, each dated August 14th, 1959, accepted for filing October 16th, 1959.

CANADIAN INVESTMENT FUND, LTD.: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 507 Place d'Armes, Montreal, Quebec. Amending Statement filed to show that, on a purchase of \$100,000 or more for the account of one investor, the distribution premium of $8\frac{2}{3}\%$ is reduced to 4%. On a purchase of \$500,000 or more for the account of one investor, the said distribution premium may be reduced to less than 4% at the discretion of the Optionee. Amending Statement, dated October 14th, 1959, to prospectus dated April 14th, 1959, accepted for filing, October 21st, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

BARANOURI MINERALS LIMITED: Head Office, Suite 203, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition of 16 unpatented mining claims. Amending Statement, dated August 18th, 1959, to prospectus dated March 10th, 1959, accepted for filing, September 17th, 1959.

MARPOINT GAS & OIL CORPORATION LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of test well as a producer, whereby Dynamic Petroleum Products Ltd. and Larutan Petroleum Corporation Limited each earned a 1/3rd interest in Reservation 3162, and acquisition by Company and Larutan Petroleum Corporation Limited from Dynamic Petroleum Products Ltd. of a 1/3rd interest in 3 Petroleum & Natural Gas Reservations. Amending Statement, dated August 25th, 1959, to prospectus dated November 4th, 1958, accepted for filing, September 17th, 1959.

STRATHCONA MINES LIMITED: Head Office, Room 403, Temple Building, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, acquisition of 2 patented mining claims, transfer of 300,000 escrowed shares by Dudley Harold Freeman to Lewis Wallbridge Caldwell, vendor of the above mentioned claims, transfer of 93,750 escrowed shares by Dudley Harold Freeman to each of William Roy Marchmont and James Nelson Staples Dixon and assignment by D. H. Freeman & Company Limited to Marchmont & Dixon of 50% interest in underwriting and option Agreement dated May 8th, 1959. Amending Statement, dated August 25th, 1959, to prospectus dated May 29th, 1959, accepted for filing, September 17th, 1959.

RED RIVER MINING & EXPLORATION LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. By Agreement, dated July 22nd, 1959,

A. C. MacPherson & Co. agreed to purchase 200,000 shares at 10c. per share, payable one half by September 18th, 1959, and the balance within 60 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after September 18th, 1959, respectively. Company incorporated, June, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 750,004. Escrowed, 675,000. Prospectus dated August 19th, 1959, accepted for filing, September 18th, 1959.

SICO MINING CORPORATION LIMITED: Head Office, Suite 1104, 67 Yonge Street, Toronto, Ontario. By Agreement, dated July 15th, 1959, McDonald Marketing Services Limited agreed to purchase 250,000 shares, being 2 blocks of 100,000 shares each at 10c. and 12½c. per share respectively and 50,000 at 15c., the total commitment payable by September 21st, 1959, and received options on a further 750,000 shares, being 150,000 at 15c., payable within 3 months after September 21st, 1959, and 3 blocks of 200,000 shares each at 17½c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after September 21st, 1959, respectively. Company incorporated, February, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,175,005. Escrowed, 675,000. Prospectus dated September 8th, 1959, accepted for filing, September 21st, 1959.

TAURCANIS MINES LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. Particulars of offering of 38,000 6% (cumulative from January 1, 1962) Redeemable Sinking Fund Preference shares and 380,000 Common shares to the public in units of 1 Preference and 10 Common shares through Brewis & White Limited which, under Agreement dated March 1st, 1959, agreed to purchase 10,000 of such units at \$36 per unit, payment for 2,500 of which units has been acknowledged by the Company, the balance being payable with respect to 3 blocks of 2,500 units each within 2, 4 and 6 months after September 21st, 1959, respectively, and received options on 28,000 units at \$36 per unit, payable within 18 months after September 21st, 1959. Company incorporated,

December, 1947 (Ont.), under name of Bulldog Yellowknife Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, June, 1956. Authorized capital, 100,000 6% (cumulative after January 1, 1962) Redeemable Sinking Fund Preference shares of \$35 par and 5,000,000 Common shares of \$1 par. Issued, 16,500 Preference and 4,165,000 Common shares. Escrowed, none. Prospectus dated August 27th, 1959, accepted for filing, September 21st, 1959.

LENMAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated July 17th, 1959, A. C. McLean & Company agreed to purchase 200,000 shares at 10c. per share, payable by September 22nd, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17c. per share respectively, payable within 12 months after July 17th, 1959. Company incorporated, April, 1959 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated July 28th, 1959, accepted for filing, September 22nd, 1959.

CONCOR-CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of September 1st, 1959, option payment date with respect to 76,394 shares at 45c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 3rd, 1959, to prospectus dated June 25th, 1959, accepted for filing, September 23rd, 1959.

SPLIT ROCK MINES LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer, with no commission payable on any sales and costs of distribution not to exceed 25%, and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, October, 1955 (Ont.).

Authorized capital, 3,000,000 at \$1 par. Issued, 820,255. Escrowed, 675,000. Prospectus dated September 15th, 1959, accepted for filing, September 23rd, 1959.

EDROSS CONSOLIDATED MINES LIMITED: Head Office, 465 Gilmour Street, Ottawa, Ontario. By Agreement, dated March 20th, 1959, as amended by Agreement dated May 10th, 1959, El Plazo Corporation Registered agreed to purchase 100,000 shares at 5c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 6, 9, 12 and 15 months after September 28th, 1959, respectively, and 100,000 at 20c., payable within 18 months after September 28th, 1959. Company incorporated, July, 1949 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,372,885. Escrowed, 900,000. Prospectus dated July 31st, 1959, accepted for filing, September 28th, 1959.

VAL JON EXPLORATION LIMITED: Head Office, Room 311, 11 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 71 claims by staking and 3 months' extension of August 13th, 1959, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated August 21st, 1959, to prospectus dated January 5th, 1959, accepted for filing, September 28th, 1959.

CONQUEST EXPLORATIONS, LIMITED: Head Office, Room 415, 18 Toronto Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Under Agreement, dated May 12th, 1958, D. A. Drysdale & Co. Limited firmly purchased 50,000 shares at 15c. per share and 50,000 shares at 25c. per share but no options exercised and the said Agreement was cancelled. In April, 1959, two directors of the Company each purchased 50,000 shares at 10c. per share as an investment. Company incorporated, January, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 900,003. Escrowed, 630,000. Prospectus dated August 26th, 1959, accepted for filing, September 29th, 1959.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show sale by Company of 50% interest (subject to royalties of 2½%) in 4 Crown Leases, including a 50% interest in 1 well. Amending Statement, dated August 31st, 1959, to prospectus dated December 10th, 1958, accepted for filing, September 29th, 1959.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show 3 months' extension of September 2nd, 1959, December 2nd, 1959, March 2nd, 1960, and June 2nd, 1960, option payment dates. Amending Statement, dated September 21st, 1959, to prospectus dated April 29th, 1959, accepted for filing, September 29th, 1959.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated May 22nd, 1959, as amended by Agreement dated August 31st, 1959, The Cumco Corporation Limited agreed to purchase 200,000 shares for \$34,000, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 17c., 22c., 27c. and 32c. per share respectively, payable within 6, 9, 12 and 15 months after the effective date, being May 31st, 1959. Company incorporated, June, 1953 (Ont.), under name of Monpre Uranium Exploration Limited. Name changed to present one by Supplementary Letters Patent, November, 1956. Authorized capital, 5,000,000 at \$1 par. Issued, 3,950,100. Escrowed, 675,000. Prospectus dated September 18th, 1959, accepted as annual re-filing, September 30th, 1959.

NORTH TECH EXPLORATION LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show exercise by Company of option to purchase 23 unpatented mining claims and particulars of Agreement, dated September 2nd, 1959, amending Agreement dated January 12th, 1959, under which firm commitment completed and option on 200,000 shares at 12½c.

exercised, whereby the remaining options cancelled and, in lieu thereof, the underwriter-optionee agreed to purchase 35,000 shares at 15c. per share, payable by September 30th, 1959, and received options on a further 565,000 shares, being 165,000 at 15c., payable within 5 months after September 30th, 1959, 200,000 at 17½c., payable within 9 months after September 30th, 1959, and 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable within 13 and 17 months after September 30th, 1959, respectively. Amending Statement, dated September 2nd, 1959, to prospectus dated March 2nd, 1959, accepted for filing, September 30th, 1959.

REGAL MINING & DEVELOPMENT LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in promoter through acquisition by Greenwood Securities Corporation Limited and Sherman, Lear & Company Limited of all vendor shares previously owned by Conbro Investments Limited, also certain shares of the Company previously sold for cash, change in address of Registrar & Transfer Agent, share position to date, assignment by Alonza Investments Limited to Greenwood Securities Corporation Limited and Sherman, Lear & Company Limited, each as to a one half interest therein, of its interest in outstanding options under Agreement dated November 10th, 1958, covering 800,000 shares, and further 3 months' extension of all outstanding option payment dates with the exception of that covering 150,000 shares at 20c. per share, which has been extended for a period of 1 month. Amending Statement, dated September 3rd, 1959, to prospectus dated December 30th, 1958, accepted for filing, September 30th, 1959.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incor-

porated, December, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 939,067. Escrowed, 150,000. Prospectus dated July 20th, 1959, accepted as annual re-filing, October 1st, 1959.

ABINO GOLD MINES LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. Amended prospectus filed to show increase in capitalization from 3,000,000 shares at \$1 par to 5,000,000 shares at \$1 par by Supplementary Letters Patent, September 9th, 1959, termination of Agreement dated January 26th, 1959, under which Deebank Limited purchased a total of 600,000 shares for \$80,000, and particulars of new Agreement, dated August 25th, 1959, whereby Deebank Limited agreed to purchase 200,000 shares at 25c. per share, payable by October 6th, 1959, and received options on a further 1,600,000 shares, being 8 blocks of 200,000 shares each at 30c., 35c., 40c., 45c., 50c., 60c., 70c. and 80c. per share respectively, payable within 4, 8, 12, 16, 19, 22, 23 and 24 months after October 6th, 1959, respectively. Amended prospectus, dated September 25th, 1959, to prospectus dated June 12th, 1959, accepted for filing, October 6th, 1959.

CAMBERTON IRON EXPLORATIONS LIMITED: Head Office, 392 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of option on 16 unpatented mining claims. Amending Statement, dated September 15th, 1959, to prospectus dated August 2nd, 1959, accepted for filing, October 6th, 1959.

NU-GORD MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show that, by Agreement dated September 8th, 1959, in consideration of Pielsticker Limited having taken up and paid for 20,000 shares under Agreement dated April 16th, 1959, the Company has granted to the said underwriter-optionee options on a further 980,000 shares, being 180,000 at 50c., payable within 90 days after October 6th, 1959, and 4 blocks of 200,000 shares each at 60c., 70c., 80c. and \$1.05 per share respectively, payable within 180, 270, 360 and 450 days after

October 6th, 1959, respectively. Amending Statement, dated September 11th, 1959, to prospectus dated April 24th, 1959, accepted for filing, October 6th, 1959.

CRYDERMAN GOLD MINES LIMITED: Head Office, 209 Bank of Nova Scotia Building, Winnipeg, Manitoba. Amending Statement filed to show acquisition of 9 unpatented mining claims contiguous to some already held by the Company and 3 months' extension of all option payment dates. Amending Statement, dated September 23rd, 1959, to prospectus dated June 26th, 1959, accepted for filing, October 7th, 1959.

ALDOR EXPLORATION AND DEVELOPMENT COMPANY LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of option payment date with respect to 140,000 shares at $12\frac{1}{2}$ c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 9th, 1959, to prospectus dated June 9th, 1959, accepted for filing, October 5th, 1959.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of option payment date with respect to 75,000 shares at $17\frac{1}{2}$ c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 9th, 1959, to prospectus dated May 19th, 1959, accepted for filing, October 5th, 1959.

VOYAGER EXPLORATIONS LIMITED: Head Office, Suite 901, 159 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and address of Registry and Transfer Office and that 20% and 5% interest held by Dempster Explorations Limited and Stewart Staunton, Bracebridge, Ontario, in 2 groups of claims referred to in paragraph 11 of the prospectus. Amending Statement, dated August 28th, 1959, to prospectus dated April 15th, 1959, accepted for filing, October 5th, 1959.

JAYLAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and acquisition of 8 unpatented mining claims. Amending Statement, dated September 18th, 1959, to prospectus dated November 20th, 1958, accepted for filing, October 8th, 1959.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated September 23rd, 1959, to prospectus dated September 24th, 1958, accepted for filing, October 8th, 1959.

MARINE OIL & GAS COMPANY LIMITED: Head Office, Park Building, 405 Pelissier Street, Windsor, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that the entire proceeds of any sales will go into the treasury of the Company without any deductions other than the selling costs not to exceed 15%. Company incorporated, May, 1959 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 750,000. Prospectus dated June 4th, 1959, accepted for filing, October 8th, 1959.

QUEENSLAND EXPLORATIONS LIMITED: Head Office, Room 507, 160 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 6 additional claims for the purpose of added protection to the claims already held by the Company. Amending Statement, dated September 11th, 1959, to prospectus dated April 6th, 1959, accepted for filing, October 8th, 1959.

CHESBAR CHIBOUGAMAU MINES LIMITED: Head Office, Suite 20, 1374 Sherbrooke Street West, Montreal, Quebec. As of date of current prospectus there is no outstanding financing agreement respecting treasury shares of the Company. Shares previously purchased for cash may still be in the course of primary distribution and may be offered and

sold under this prospectus but the proceeds of any such sales will not enure to the benefit of the treasury of the Company. Company incorporated, April, 1956 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,000,005. Escrowed, 810,000. Prospectus dated July 28th, 1959, accepted as annual re-filing, October 9th, 1959.

INLET MINING CORPORATION LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated September 30th, 1958, and particulars of amending Agreement, dated August 21st, 1959, whereby prices at which the 900,000 shares under option are to be taken down have been raised and are now 100,000 at $12\frac{1}{2}$ c. and 4 blocks of 200,000 shares each at 15c., $17\frac{1}{2}$ c., 20c. and 25c. per share respectively, the various payment dates remaining unchanged. Amending Statement, dated September 9th, 1959, to prospectus dated October 10th, 1958, accepted for filing, October 9th, 1959.

HALLMARK EXPLORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. Amending Statement filed to show restaking of 20 claims referred to in paragraph 11 (b) of the prospectus and further 3 months' extension of all option payment dates. Amending Statement, dated September 15th, 1959, to prospectus dated February 11th, 1959, accepted for filing, October 13th, 1959.

LARUTAN PETROLEUM CORPORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 50% interest in 1 Petroleum and Natural Gas Reservation and $33\frac{1}{3}$ % interest in 3 additional Reservations. Amending Statement, dated August 13th, 1959, to prospectus dated March 6th, 1959, accepted for filing, October 15th, 1959.

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. By Agreement, dated June 4th, 1959, Steeple Securities Limited agreed to purchase 100,000 shares at \$1.15 per share, payment for half of which has been

acknowledged by the Company, the balance being payable by August 25th, 1959. By Agreement, dated June 22nd, 1959, Harry Lothan Isaacs, President and a Director of the Company, received an option on 50,000 shares at \$1.15 per share, such option to remain in good standing and be exercisable only so long as Mr. Isaacs continues to act as President and a Director of the Company. Company incorporated, August, 1957 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 2,295,005. Escrowed, 881,000. Prospectus dated July 3rd, 1959, accepted for filing, October 16th, 1959.

INORE GOLD MINES LIMITED: Head Office, 366 Bay Street, Toronto, Ontario. By Agreement, dated July 9th, 1959, Deebank Limited agreed to purchase 50,000 shares at 10c. per share, payable by October 16th, 1959, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after October 16th, 1959, respectively, and 150,000 at 25c., payable within 18 months after October 16th, 1959. Company incorporated, May, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,500,005. Escrowed, 614,400. Prospectus dated October 12th, 1959, accepted for filing, October 16th, 1959.

KIMBERLEY COPPER MINES, LIMITED: Head Office, 3799 Dundas Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors and abandonment of 18 claims. Amending Statement, dated September 29th, 1959, to prospectus dated January 5th, 1959, accepted for filing, October 20th, 1959.

OROFINO MINES LIMITED: Head Office, Room 728, 67 Yonge Street, Toronto, Ontario. By Agreement, dated September 30th, 1959, JacLen Ltd. firmly purchased 50,000 shares at 15c. per share and received options on a further 750,000 shares, being 50,000 at 15c., payable by October 20th, 1959, and 7 blocks of 100,000 shares each at 25c., 25c., 30c., 30c., 40c., 40c. and 50c. per share respectively, payable by January 20th, 1960, April 20th, 1960, July 20th,

1960, October 20th, 1960, January 20th, 1961, April 20th, 1961, and July 20th, 1961, respectively. Company incorporated, December, 1945 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 4,160,000. Escrowed, none. Prospectus dated October 9th, 1959, accepted for filing, October 20th, 1959.

MARPOINT GAS & OIL CORPORATION LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show particulars of farmout agreement with Dynamic Petroleum Products Limited whereby the Company and Larutan Petroleum Corporation Limited each may acquire a 10% interest in 27 Petroleum and Natural Gas Leases and 3 Drilling Reservations. Amending Statement, dated September 21st, 1959, to prospectus dated November 4th, 1958, accepted for filing, October 21st, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

RAHILL RED LAKE MINING COMPANY LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter, the Company proposing to sell all its assets to Gold Eagle Gold Mines Limited in exchange for shares of that Company. Effective date of release, September 18th, 1959.

GOLDEN ALGOMA MINES LIMITED: Release of 163,640 shares pro rata to all persons entitled thereto. Effective date of release, October 7th, 1959.

NEW IMPERIAL MINES LIMITED: Release of 47,850 shares pro rata to all persons entitled thereto. Effective date of release, October 7th, 1959.

NORTH TECH EXPLORATION LIMITED: Release of 150,000 shares pro rata to all persons entitled thereto. Effective date of release, October 7th, 1959.

ORCHAN MINES LIMITED: Release of 401,000 shares pro rata to all persons entitled thereto. Effective date of release, October 7th, 1959.

STUDER MINES LTD.: Release of donated shares held in the name of Peter A. Mahon, Trustee, to be sold for the benefit of the Company. Effective date of release, October 7th, 1959.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

NOVEMBER, 1959



ONTARIO

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

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Decision of the Commission as a Whole

THE SECURITIES ACT

IRVING SUSSMAN—SALESMAN

Hearing November 3rd, 1959

Sussman's registration as a salesman was cancelled as of the 26th March, 1957, following a Hearing before the full Commission. His present application was refused in the first instance, in keeping with the Commission's established procedure. In seeking reinstatement the applicant must satisfy the requirements of Section 9 of the Act which provides:

“Notwithstanding any ruling of the Commission, a further application for registration may be made upon new or other material or where it is clear that material circumstances have changed, provided that no further application for registration shall be made within six months of such ruling unless leave is first obtained from the Commission.”

Counsel for the applicant submits that a very heavy onus is imposed by the section, but surely that is the clear intention. Cancelled, expelled, revoked and other words in the same category in every day use are conclusive and final. In our opinion, if the section had not been enacted, we would be without jurisdiction to entertain the application. The section does not, and should not, provide a means whereby the Commission can reverse itself on the slightest pretext and thereby create a pattern of treating cancellations as nothing more or less than prolonged suspensions. The section merely opens a door, under special circumstances, which otherwise would be permanently closed.

The Order of the 26th of March, 1957 is not challenged. We are, however, urged to consider that the applicant was inexperienced at the time, and are assured of his future good

intentions. Sussman was employed as a full-fledged salesman for a little less than a year, following an apprenticeship of seven months. He worked at a trade between 1940 and 1945; operated a retail business either as sole owner, or as a partner, from 1945 up to the time he obtained employment as an apprentice salesman. He has been steadily employed since his registration was cancelled. On the strength of these records (taken from Sussman's sworn application) he is not dependent upon registration as a means of livelihood.

Even if the Commission felt free to condone the conduct of this former salesman, a course of conduct which fully demonstrates his true attitude concerning his obligations to the public, he has not discharged the onus imposed by statute.

The Order refusing Irving Sussman registration as a salesman is confirmed, subject to a right of appeal to a Justice of Appeal of the Supreme Court as provided by Section 30 of The Securities Act.

BY THE COMMISSION

(G. E. AINSBOROUGH)

Secretary

Toronto, November 10th, 1959.

James P. Manley, Q.C., for the Applicant.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

TRADERS FINANCE CORPORATION LIMITED:
Head Office, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 $4\frac{1}{2}\%$ Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 111,697 issued and fully paid (the remaining 13,303 shares having been converted); 2,000,000 Class "A" n.p.v. Common shares, of which 1,028,321 issued and fully paid; 240,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, Short Term Collateral Trust Notes issued as discount or interest-bearing Notes in maturities ranging from 1 day to 3 years from the date specified by each purchaser, through McLeod, Young, Weir & Company Limited, acting as agent. Prospectus dated October 22nd, 1959, accepted for filing, October 26th, 1959.

IMPERIAL INVESTMENT CORPORATION LTD.:
Head Office, 1030 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1959, with subsequent Amendments. Authorized capital, 2,030,644 Class "A" Non-voting n.p.v. shares of which 852,440 issued and fully paid; 16,000 Class "B" Voting n.p.v. shares, of which 15,880 issued and fully paid, 1,282 \$2.50 Cumulative Redeemable Convertible Sinking Fund Preferred shares of \$45 par, all issued and fully paid; 25,000 $5\frac{1}{4}\%$ Series Cumulative Redeemable Preferred shares of \$20 par, of which 21,140 issued and fully paid; 50,000 $6\frac{1}{4}\%$ Series Cumulative Redeemable Preferred shares of \$20 par, of which 42,476 issued and fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred shares of \$25 par, all issued and fully paid. Present offering, Collateral Trust Notes, Series "E", maturities up to 20 years, to be dated as of date of delivery to purchaser of individual Note, through registered brokers acting as agents on a commission basis not to exceed $\frac{3}{4}$ of 1% of the principal amount of Note for each month of its currency maturing 365 days or less and a commis-

sion as may be agreed upon between the Company and its agents but not exceed 5% of the principal amount of Note maturing more than 1 year from its date of issue. Prospectus dated October 27th, 1959, accepted as annual re-filing, November 3rd, 1959.

AMERICAN GROWTH FUND LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated November 6th, 1959, to prospectus dated April 27th, 1959, accepted for filing, November 9th, 1959.

F. P. CHAPPLE CO. LIMITED, THE: Head Office, Roseland Plaza, Burlington, Ontario. Ontario incorporation, September 25th, 1959. Authorized capital, 500,000 n.p.v. shares, of which 100,005 issued and fully paid. Present offering, \$175,000 7% Convertible Sinking Fund Debentures, to be dated November 15th, 1959, to mature November 15th, 1969, through N. L. MacNames and Company Limited which has agreed to purchase \$100,000 principal amount of such Debentures at 90 and has received an option, exercisable within 12 months after November 12th, 1959, on a further \$50,000 principal amount of such Debentures at 90. The securities immediately being offered by current prospectus consist of \$100,000 principal amount of Debentures out of the \$175,000 principal amount authorized. The said \$100,000 principal amount of Debentures will be offered to the public at par and each purchaser of \$500 principal amount of Debentures will be entitled to receive 75 shares of the Company by way of bonus. In the event that N. L. MacNames and Company Limited exercises its option to purchase the additional \$50,000 principal amount of Debentures, the said \$50,000 amount of Debentures will be immediately offered to the public at par with a bonus of 50 shares of the Company per each \$500 principal amount of Debentures. Francis P. Chapple, the President of the Company, has subscribed for the balance of the Debentures authorized, i.e. \$25,000 principal amount, and has agreed to make available to N. L. MacNames and Company Limited for bonus purposes up to 20,000 shares of the Company owned by him personally. Prospectus dated November 10th, 1959, accepted for filing, November 12th, 1959.

SAVINGS AND INVESTMENT CORPORATION
MUTUAL FUND OF CANADA LTD.: Head Office, 860
Place d'Youville, Quebec, P.Q. Canada incorporation,
August 7th, 1956. Authorized capital, 1,000 Common shares
of \$1 par, all issued and fully paid, and 10,000,000 Special
shares of \$1 par, of which, as of August 31st, 1959, 642,186.11
issued and fully paid, 27,140.84 redeemed and cancelled and
615,045.27 outstanding. Present offering unissued Special
shares of the Company through Savings and Investment Cor-
poration on a commission basis of $8\frac{1}{2}\%$ of the public offering
price, which commission is reduced on a sliding scale on single
sales of \$25,000 or over. Offered to the public at such price
that, when the commission has been deducted therefrom, the
resultant amount represents the total net assets of the Fund
divided by the number of shares outstanding. Prospectus dated
October 26th, 1959, accepted as annual re-filing, November
13th, 1959.

CANADIAN FAIRBANKS-MORSE COMPANY,
LIMITED, THE: Head Office, 980 St. Antoine Street,
Montreal, Quebec. Canada incorporation, March 10th,
1905, with subsequent S.L.P. Authorized capital, 10,133 6%
Cumulative Preferred shares of \$100 par, all issued and fully
paid, 4,000,000 Class "A" shares of 50c. par, of which 499,270
issued and fully paid, and 2,000,000 Class "B" n.p.v. shares,
of which 249,635 issued and fully paid. Present offerings,
(1) 310,000 Class "A" shares and (2) 61,272 Class "B" shares,
through W. C. Pitfield & Company, Limited which has agreed
to purchase the said Class "A" and Class "B" shares from
certain shareholders of the Company at \$10.55 per Class "A"
share and \$7.90 per Class "B" share respectively, the Class
"A" shares to be offered to the public at \$11.25 per share and
the Class "B" shares at \$8.50 per share. As the said Class "A"
and Class "B" shares are being purchased from shareholders,
none of the proceeds from the sale thereof will enure to the
benefit of the Company. Two prospectuses, each dated
November 17th, 1959, accepted for filing, November 18th,
1959.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

TABOR LAKE GOLD MINES LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. Under Agreement, dated June 20th, 1958, Chamac Holdings Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 850,000 shares, being 50,000 at 10c., 4 blocks of 100,000 shares each at 12½c., 12½c., 15c. and 15c. per share respectively and 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively. To date 50,000 shares under option at 10c. and 200,000 shares under option at 12½c. and 100,000 shares under option at 15c. have been taken down and paid for, there remaining under option 100,000 at 15c. and 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively, payable within 15, 18 and 21 months after September 15th, 1958, respectively. Company incorporated, July, 1942 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,106,520. Escrowed, 1,350,000. Prospectus dated September 15th, 1959, accepted for filing, October 21st, 1959.

DUMONT NICKEL CORPORATION: Head Office, 715 Third Avenue, Val d'Or, Quebec. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, in addition to which the Company may pay a further 15% to cover costs of distribution, and through registered brokers who are members of a recognized stock exchange on a commission basis at the ordinary brokerage rates allowed by such stock exchanges. Company incorporated, September, 1954 (Que.). Authorized capital, 6,000,000 at \$1 par. Issued, 1,606,203. Escrowed, 960,000. Prospectus dated October 5th, 1959, accepted as annual re-filing, October 22nd, 1959.

DAVIAN EXPLORATION LIMITED: Head Office, Suite 235, 17 Queen Street East, Toronto, Ontario. By Agreement, dated June 30th, 1959, Americana Trading Company

Limited agreed to purchase 300,000 shares, being 200,000 at 10c. and 100,000 at 15c., payable within 5 days after October 23rd, 1959, and received options on a further 700,000 shares, being 5 blocks of 100,000 shares each at 25c., 30c., 35c., 40c. and 45c. per share respectively, payable within 180, 270, 360, 450 and 540 days after October 23rd, 1959, respectively, and 200,000 at 50c., payable within 630 days after October 23rd, 1959. Company incorporated, August, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,288,755. Escrowed, 810,000. Prospectus dated September 28th, 1959, accepted for filing, October 23rd, 1959.

ELK LAKE MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of option to purchase a 95% interest in 9 unpatented mining claims and acquisition of 7 contiguous claims by staking. Amending Statement, dated October 5th, 1959, to prospectus dated April 16th, 1959, accepted for filing, October 23rd, 1959.

FILE LAKE EXPLORATIONS LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of September 24th, 1959, option payment date with respect to 100,000 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated October 23rd, 1959, to prospectus dated March 6th, 1959, accepted for filing, October 26th, 1959.

ADONIS MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated September 29th, 1959, Imaco Corporation Limited agreed to purchase 200,000 shares at 10c. per share, payable one-half by October 27th, 1959, and the balance within 60 days after the said date, and received options on a further 1,000,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 4, 6 and 9 months after October 27th, 1959, respectively, and 4 blocks of 100,000 shares each at 30c., 35c., 40c. and 50c. per share respectively, payable within 12, 14, 16 and 18 months after

October 27th, 1959, respectively. Company incorporated, July, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 29th, 1959, accepted for filing, October 27th, 1959.

KELLY-DESMOND MINING CORPORATION LIMITED: Head Office, Suite 311, 11 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 5 claims by staking. Amending Statement, dated October 2nd, 1959, to prospectus dated January 16th, 1959, accepted for filing, October 27th, 1959.

KORICH MINING COMPANY LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Under Agreement dated April 16th, 1959, Mackay Holdings Limited agreed to purchase 50,000 shares at 17½c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after May 7th, 1959, respectively. As at date of current prospectus there are outstanding options on 150,000 shares at 30c. and 200,000 shares at 35c. Company incorporated, July, 1958 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,800,005. Escrowed, 463,880. Prospectus dated September 30th, 1959, accepted for filing, October 27th, 1959.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, 3 months' extension of October 14th, 1959, option payment date with respect to 100,530 shares at 30c. per share, similar extension of January 14th, 1960, option payment date with respect to 200,000 shares at 35c. per share and 2 months' extension of April 14th, 1959, option payment date with respect to 200,000 shares at 40c. per share. Amending Statement, dated October 14th, 1959, to prospectus dated March 9th, 1959, accepted for filing, October 27th, 1959.

WINDY HILL MINING CORPORATION LIMITED:

Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Under Agreement, dated August 27th, 1958, Betron Investments Limited firmly purchased 150,000 shares at 10c. per share and exercised options to the extent of 200,000 shares at 12½c. and 110,000 at 15c., the remaining options having been cancelled by mutual consent. By a new Agreement, dated September 21st, 1959, Betron Investments Limited agreed to purchase 50,000 shares at 15c. per share, payable one-half by October 28th, 1959, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 5, 9, 12 and 15 months after October 28th, 1959, respectively, and 150,000 at 30c., payable within 19 months after October 28th, 1959. Company incorporated, July, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,310,005. Escrowed, 765,000. Prospectus dated September 22nd, 1959, accepted as annual re-filing, October 28th, 1959.

CHESBAR CHIBOUGAMAU MINES LIMITED:

Head Office, Suite 20, 1374 Sherbrooke Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors and payment of \$20,000 to be made immediately for full title to claims referred to in paragraph c (i) of the prospectus, the final payment of \$25,000, previously due October 8th, 1960, having been waived. Amending Statement, dated October 8th, 1959, to prospectus dated July 28th, 1959, accepted for filing, October 29th, 1959.

SHEFFIELD IRON MINES LIMITED: Head Office, 326 Partington Street, Windsor, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a 25% commission basis, in addition to which the Company will assume a part of the costs of distribution not to exceed 15%. Company incorporated, September, 1948 (Ont.). Authorized

capital, 4,000,000 at \$1 par. Issued, 1,773,348. Escrowed, 1,270,000. Prospectus dated July 7th, 1959, accepted as annual re-filing, October 29th, 1959.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated July 30th, 1959, Goldwin Stewart Co. Limited and Heysham Explorations Limited agreed to purchase 20,000 shares at 25c. per share, payment for half of which has been acknowledged by the Company, the balance being payable within 60 days after date of Agreement, and received options on a further 430,000 shares, being 30,000 at 25c. and 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable at the rate of not less than 20,000 shares monthly commencing 6 months after date of Agreement, options to terminate in any event on July 30th, 1961. Company incorporated, January, 1947 (Ont.), under name of Webbwood Mining Company Limited. Name changed to present one by Supplementary Letters Patent, April, 1956. Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 1,568,860. Escrowed, 569,446. Prospectus dated September 16th, 1959, accepted as annual re-filing, October 29th, 1959.

LUN-ECHO GOLD MINES LIMITED: Head Office, Suite 602, 199 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 28 adjoining claims by staking, acquisition of option on 32 adjoining claims and particulars of Agreement, dated September 24th, 1959, whereby Jaclen Ltd. agreed to purchase 200,000 shares at 35c. per share and 100,000 shares at 40c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 40c., payable by January 4th, 1960, and 4 blocks of 200,000 shares each at 50c., 75c., \$1.00 and \$1.25 per share respectively, payable by April 1st, 1960, June 30th, 1960, September 30th, 1960, and December 30th, 1960, respectively. Amending Statement, dated September 25th, 1959, to prospectus dated April 9th, 1959, accepted for filing, October 30th, 1959.

PICK MINES LIMITED: Head Office, Suite 2009-10, 80 King Street West, Toronto, Ontario. By Agreement, dated July 29th, 1959, Revan Investments Limited agreed to purchase 200,000 shares at 10c. per share, payable within 5 days after October 30th, 1959, and received options on a further 800,000 shares, being 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable within 3 and 6 months after October 30th, 1959, respectively, and 4 blocks of 100,000 shares each at 25c., 25c., 35c. and 50c. per share respectively, payable within 9, 12, 15 and 18 months after October 30th, 1959, respectively. Company incorporated, July, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 790,005. Escrowed, 711,000. Prospectus dated August 20th, 1959, accepted for filing, October 30th, 1959.

BURBANK MINERALS LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated September 9th, 1959, Gordon-Daly Corporation Limited agreed to purchase 50,000 shares at 20c. per share, payable one-half within 3 days after November 4th, 1959, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 150,000 at 20c., payable within 8 months after November 4th, 1959, and 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 11, 14, 17 and 20 months after November 4th, 1959, respectively. Company incorporated, August, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 30th, 1959, accepted for filing, November 4th, 1959.

CONSOLIDATED WOODGREEN MINES LIMITED: Head Office, 183 Bay Street, Toronto, Ontario. Amending Statement filed to show 4 months' extension of all option payment dates. Amending Statement, dated September 30th, 1959, to prospectus dated March 23rd, 1959, accepted for filing, November 5th, 1959.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val d'Or, Quebec. Executive

Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated May 6th, 1959, Adelaide Securities Limited firmly purchased 150,000 shares at 25c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after May 15th, 1959, respectively. To date Adelaide Securities Limited has exercised options on 200,000 shares at 25c. per share and 75,000 shares at 30c. per share and, by Agreement dated September 3rd, 1959, was granted an extension of time within which to pay the balance of the option instalment due November 15th, 1959, and an extension of each of the other remaining option payment dates so that 25,000 at 30c. now payable by November 15th, 1959, 100,000 at 30c. now payable by February 15th, 1960, 100,000 at 35c. now payable by May 15th, 1960, 100,000 at 35c. now payable by August 15th, 1960, 100,000 at 40c. now payable by November 15th, 1960, and 100,000 at 40c. now payable by February 15th, 1961. Company incorporated, May, 1953 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,175,005. Escrowed, 810,000. Prospectus dated October 5th, 1959, accepted as annual re-filing, November 6th, 1959.

JO-AMI GOLD MINES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 26th, 1959, Alonza Investments Limited, acting on behalf of John Gerald Faye, 2256 Queen Street East, Toronto, Ontario, agreed to purchase 100,000 shares at 10c. per share, payable one-half by November 6th, 1959, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 3 months after November 6th, 1959, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after November 6th, 1959, respectively. Company incorporated, July, 1951 (Ont.), under name of Sabre Petroleums Limited. Name changed to Cougar Petroleums Limited by Supplementary Letters Patent, October, 1952, and to present one by Supplementary Letters Patent, July, 1959. Authorized

capital, 3,500,000 at \$1 par. Issued, 775,005. Escrowed, 697,500. Prospectus dated October 26th, 1959, accepted for filing, November 6th, 1959.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Under Agreement dated February 9th, 1959, Pielsticker Limited agreed to purchase 5,000 shares at \$1 per share, payment for which has been acknowledged by the Company, and received options on a further 245,000 shares, being 45,000 at \$1 and 4 blocks of 50,000 shares each at \$1.25, \$1.50, \$1.75 and \$2.00 per share respectively. To date Pielsticker Limited has exercised its option on 45,000 shares at \$1.00 per share and on 500 of the shares under option at \$1.25 each, there remaining outstanding options on 199,500 shares, payable, by virtue of extensions granted under an Agreement dated June 5th, 1959, as follows, 49,500 at \$1.25 by December 5th, 1959, and 3 blocks of 50,000 shares each at \$1.50, \$1.75 and \$2.00 per share respectively by March 5th, 1960, June 5th, 1960, and September 5th, 1960, respectively. Company incorporated, May, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,288,255. Escrowed, 675,000. Prospectus dated September 21st, 1959, accepted as annual re-filing, November 6th, 1959.

GRASSET LAKE MINES LIMITED: Head Office, Suite 1013, 25 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in residence address of one director, share position to date, acquisition of 50 mining claims adjoining 20 claims already held by Company and 3 months' extension of option payment date with respect to 200,000 shares at 17½¢. per share, originally October 27th, 1959, all subsequent option payment dates being similarly extended. Amending Statement, dated October 31st, 1959, to prospectus dated January 22nd, 1959, accepted for filing, November 10th, 1959.

KIPWATER MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 18

claims in Yellowknife Mining Division and extension to November 17th, 1959, of option payment date with respect to 100,000 shares at 15c. per share. Amending Statement, dated September 28th, 1959, to prospectus dated February 20th, 1959, accepted for filing, November 12th, 1959.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated September 4th, 1958, The Cumco Corporation Limited firmly purchased 50,000 shares at 10c. per share and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after September 25th, 1958, respectively, and 150,000 at 25c., payable within 18 months after September 25th, 1958. To date The Cumco Corporation Limited has exercised options on 200,000 at 12½c., 200,000 at 15c., 200,000 at 17½c. and 153,800 at 20c. Company incorporated, February, 1951 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,295,977. Escrowed, 268,300. Prospectus dated October 20th, 1959, accepted as annual re-filing, November 13th, 1959.

DERANCO MINES LIMITED: Head Office, Suite 1502, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, acquisition of working option on 40 unpatented mining claims and variation in terms of Escrow Agreement. Amending Statement, dated November 10th, 1959, to prospectus dated February 17th, 1959, accepted for filing, November 13th, 1959.

LEVACK NICKEL MINES LIMITED: Head Office, Room 912, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in residence address of one director, share position to date, option granted by Company to The Consolidated Mining and Smelting Company of Canada Limited of a 90% interest in certain of Company's claims and 9 months' extension of all option payment dates. Amending Statement, dated October 28th, 1959, to prospectus dated February 18th, 1959, accepted for filing, November 13th, 1959.

MINERAL EXPLORATION CORPORATION LIMITED, THE: Head Office, 80 Peter Street, Quebec City, Quebec. By Agreement, dated August 4th, 1959, Lampard & Company agreed to purchase 100,000 shares at 50c. per share, payable one-half within 3 days after November 13th, 1959, and the balance within 30 days after the said date. Company incorporated, May, 1952 (Que.). Authorized capital, 10,000,000 at \$1 par. Issued, 3,701,798. Escrowed, 800,034. Prospectus dated August 14th, 1959, accepted for filing, November 13th, 1959.

ALASKA-CANADIAN MINING AND EXPLORATION COMPANY LIMITED: Head Office, 600 Bay Street, Toronto, Ontario. By Agreement, dated August 14th, 1959, Alaska Investments Limited agreed to purchase 128,571 shares at 17½c. per share, payment for 100,000 of which has been acknowledged by the Company, the balance being payable one-half by November 17th, 1959, and one-half within 60 days after the said date, and received options on a further 871,429 shares, being 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable within 180, 270, 360 and 450 days after November 17th, 1959, respectively, and 71,429 at 35c., payable within 540 days after November 17th, 1959. Company incorporated, December, 1958 (Ont.). Authorized capital, 5,000,000 at 50c. par. Issued, 1,009,375. Escrowed, 810,000. Prospectus dated September 30th, 1959, accepted for filing, November 17th, 1959.

OROFINO MINES LIMITED: Head Office, Room 728, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of all option payment dates with the exception of that of July 20th, 1961, which has been extended for a period of 1 month. Amending Statement, dated October 20th, 1959, to prospectus dated October 9th, 1959, accepted for filing, November 17th, 1959.

DYNALTA OIL & GAS CO. LTD.: Head Office, 1011 17th Avenue South West, Calgary, Alberta. By Agreement, dated August 25th, 1959, Goldwin Exploration Company

Limited agreed to purchase 100,000 shares at 20c. per share, payable within 10 days after November 18th, 1959, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 30c., 40c., 50c., 60c. and 75c. per share respectively, payable within 1, 3, 6, 9 and 12 months after November 18th, 1959, respectively. Company incorporated, May, 1959 (Alta.), as a private company and converted to public company, August, 1959. Authorized capital, 5,000,000 n.p.v. shares, not to exceed \$1,250,000 in the aggregate. Issued, 850,003. Escrowed, 600,000. Prospectus dated October 9th, 1959, accepted for filing, November 18th, 1959.

KELKIRK MINES LIMITED: Head Office, Room 1112, 80 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition and subsequent sale by Company of 10 contiguous unpatented mining claims, completion of firm commitment and exercise of all options under Agreement dated February 9th, 1959, except with respect to 27,000 shares at 25c. per share, granting of additional option to Robert Thomson Vogan on 100,000 shares at 35c. per share, payable within 90 days after November 18th, 1959, and information to effect that the said underwriter-optionee has been acting as a nominee for S. J. Wacker since the inception of the said Agreement. Amending Statement, dated November 12th, 1959, to prospectus dated March 3rd, 1959, accepted for filing, November 18th, 1959.

RESOLUTE OIL AND GAS CO. LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of option payment date with respect to 114,145 shares at 35c. per share (the balance of the shares under option at 35c., i.e., 35,855, having been taken up and paid for), all subsequent option payment dates being similarly extended. Amending Statement, dated October 26th, 1959, to prospectus dated January 19th, 1959, accepted for filing, November 18th, 1959.

Consents to Release from Escrow Since Last Issue of Bulletin

LAVANT MINES LIMITED: Release of 69,520 shares pro rata to all persons entitled thereto. Effective date of release, November 5th, 1959.

NORTHERN URANIUM MINES LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, November 5th, 1959.

SNOW LAKE MINES LIMITED: Release of 178,460 shares pro rata to all persons entitled thereto. Effective date of release, November 5th, 1959.

TRI-COR MINING COMPANY LIMITED: Release of 225,000 shares pro rata to all persons entitled thereto. Effective date of release, November 6th, 1959.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

DECEMBER, 1959



ONTARIO

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LIBRARY ADMINISTRATION
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Industrial and Investment Company Issues Accepted for Filing Since last Issue of Bulletin

UNITED ACCUMULATIVE FUND LTD.: Head Office, 25 Adelaide Street West, Toronto, Ontario. Canada incorporation, May 27th, 1957, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 190,335 issued and fully paid, and 1,000 Deferred shares of \$1 par, of which none issued. Present offering, 4,797,004 Common shares through United Investment Services Ltd., acting as exclusive selling agent, on a commission basis of 8% of issue price, which Commission to be reduced on single sales of \$15,000 or over, United Investment Services Ltd. to defray all expenses of offering and sales, including commission allowed to its sub-selling agents. Offered to the public at 100/92nds of the asset value of the shares at time of sale, reduced on single sales of \$15,000 or over. Prospectus dated November 17th, 1959, accepted as annual re-filing, November 20th, 1959.

BURLINGTON STEEL COMPANY, LIMITED: Head Office, 319 Sherman Avenue North, Hamilton, Ontario. Ontario incorporation, December 8th, 1930, with subsequent S.L.P. Authorized capital, 600,000 n.p.v. shares, of which 280,000 issued and fully paid. Present offering, 56,000 shares to shareholders of the Company of record at close of business, November 23rd, 1959, by way of rights evidenced by transferable subscription warrants to subscribe for one share at \$13.25 per share for each 5 shares held, such rights to expire at 4.45 p.m., December 11th, 1959. A. E. Ames & Co. Limited has agreed to form a Special Dealer Group to facilitate subscriptions for the shares so offered, the Company to pay A. E. Ames & Co. Limited, after the expiry of the subscription period, a commission of \$14,000, less the aggregate of amounts payable by the Company to members of the Special Dealer Group as a commission on the basis of 12½c. per share for each share for which any member of the Special Dealer Group has procured a subscription. A. E. Ames & Co. Limited has agreed to purchase from the Company, after the expiry of the

said subscription period and on or before December 18th, 1959, all of the shares so offered and not subscribed for by the shareholders at a price not less than \$13.25 per share, as may be mutually agreed upon between the Company and A. E. Ames & Co. Limited. If no such price can be mutually agreed upon, the Company shall be under no obligation to sell such shares to A. E. Ames & Co. Limited but the Company shall have the right to call on A. E. Ames & Co. Limited to purchase, on or before December 18th, 1959, all or any part of such shares not subscribed for, at the price of \$13.25 per share. Any shares so purchased are to be offered to the public at a price not exceeding the market price current from time to time. Prospectus dated November 23rd, 1959, accepted for filing, November 24th, 1959.

FISCAL INVESTMENTS LIMITED: Head Office, 522 Mount Pleasant Road, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and change in Board of Directors. Amending Statement, dated October 22nd, 1959, to prospectus dated July 31st, 1959, accepted for filing, November 24th, 1959.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway, Winnipeg, Manitoba. Canada incorporation, September 10th, 1957, with subsequent S.L.P. Authorized capital, 20,000,000 Special shares of \$1 par, of which, as of August 31st, 1959, 5,929,934.822 issued and fully paid and 92,197.132 redeemed and cancelled, leaving 5,837,737.690 outstanding and fully paid, and 1,000 Common shares of \$1 par, all issued and fully paid. Present offering unissued Special shares of the Company through Investors Syndicate of Canada, Limited on a commission basis of $7\frac{1}{2}\%$ of the public offering price, which commission is reduced on single sales of \$15,000 or over. Offered to the public at the asset value per Special share at close of business on the last full business day preceding the day upon which application for Special shares is accepted, plus commission as set out above. Prospectus dated November 25th, 1959, accepted as annual re-filing, November 25th, 1959.

BELL TELEPHONE COMPANY OF CANADA, LTD.: Head Office, 1050 Beaver Hall Hill, Montreal, Quebec. Canada incorporation by Special Act, April 29th, 1880, with subsequent amending Acts. Authorized capital, 40,000,000 Common shares of \$25 par, of which, as of November 15th, 1959, 21,005,804 issued and fully paid. Present offering, \$35,000,000 First Mortgage 6¼% Bonds, Series R, to be dated January 2nd, 1960, to mature January 2nd, 1978, through A. E. Ames & Co. Limited which, jointly with a chartered bank, has agreed to purchase the said \$35,000,000 principal amount of Bonds for the sum of \$34,475,000. Offered to the public at par. Prospectus dated November 25th, 1959, accepted for filing, November 26th, 1959.

STAFFORD FOODS LIMITED: Head Office, 37 Hanna Avenue, Toronto, Ontario. Ontario incorporation, December 23rd, 1935, with subsequent S.L.P. Authorized capital, 3,236 5% Non-cumulative Redeemable Preference shares of \$50 par, of which 3,236 issued and fully paid, and 750,000 n.p.v. Common shares, of which 415,000 issued and fully paid. Present offering, 225,000 Common shares through Ross, Knowles & Co. Ltd., which has agreed to purchase 60,000 of such shares from the Company at \$4.50 per share and the balance of 165,000 shares from a shareholder of the Company at the same price. Offered to the public at \$5 per share. As 165,000 of the said shares are being purchased from a shareholder, the proceeds of any sales thereof will not enure to the benefit of the treasury of the Company. Prospectus dated November 25th, 1959, accepted for filing, November 26th, 1959.

WALLACEBURG INDUSTRIAL DEVELOPMENT LIMITED: Head Office, 337 Wellington Street, Wallaceburg, Ontario. Ontario incorporation, October 30th, 1959. Authorized capital, 25,000 Cumulative Redeemable 4% Preference shares of \$10 par, of which 20 issued and fully paid, and 25,000 Common shares of \$1 par, of which 20 issued and fully paid. Present offering, 24,980 Common shares and 24,980 4% Cumulative Redeemable Preference shares in units of 1 Common and 1 Preference share at \$11 per unit through

officials of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company. Prospectus dated November 16th, 1959, accepted for filing, November 27th, 1959.

CONSUMERS' GAS COMPANY, THE: Head Office, 19 Toronto Street, Toronto, Ontario. Province of Canada incorporation, 1948, by Special Act, with subsequent Special Acts and by Special Acts of the Province of Ontario, with subsequent S.L.P., including those of December 10th, 1957, changing name from The Consumers Gas Company of Toronto to present one. Authorized capital, 250,000 Preference shares of \$100 par, issuable in series, of which 50,000, designated as "5½% Cumulative Preference Shares Series A" and 100,000, designated as "5½% Cumulative Preference Shares Series B", issued and fully paid, and 2,500,000 n.p.v. Common shares, of which 1,856,832 issued and fully paid. Present offerings, (1) \$10,000,000 6½% Sinking Fund Debentures, to be dated December 18th, 1959, to mature December 15th, 1979, and (2) 309,472 n.p.v. Common shares, which Common shares are being offered to holders of Common shares of the Company of record at close of business on November 30th, 1959, by way of transferable subscription warrants evidencing the right to subscribe for 1 additional Common share at \$32.50 per share for each 6 Common shares held, such rights to expire at 4 p.m., December 18th, 1959. Dominion Securities Corp'n. Limited and A. E. Ames & Co. Limited have agreed to purchase the said Debentures at 97.65. Offered to the public at par. Dominion Securities Corp'n. Limited and A. E. Ames & Co. Limited have also agreed to form a Soliciting Dealer Group to facilitate subscriptions for the Common shares being offered and an Underwriting Group, for which services the Company to pay Dominion Securities Corp'n. Limited and A. E. Ames & Co. Limited an aggregate commission of \$24,150.00, the Company to pay Dominion Securities Corp'n. Limited and A. E. Ames & Co. Limited, for the Underwriting Group, a commission of 35c. per share in respect of all the 309,472 Common shares being offered and the Company to pay a commission of 17½c. to each member of the Soliciting Dealer Group for each Common share for which

such member procures a subscription. Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited have agreed to purchase from the Company at \$32.50 per share all the Common shares currently being offered and not subscribed for pursuant to the subscription warrants at the expiry of the subscription period and to pay the Company the amount by which the aggregate sale price of such of the said shares so purchased as are resold by members of the said Underwriting Group on or before December 30th, 1959, exceeds \$33.20 per share. The Company has agreed to pay to Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited (for the said Underwriting Group) in the event they are required to purchase more than 10% and less than 50% of the said 309,472 shares, an additional commission of 70c. for every share purchased by them, or, if 50% or more of such shares, an additional commission of \$1.40 for every share so purchased. Two prospectuses, each dated December 3rd, 1959, accepted for filing, December 3rd, 1959.

INTERNATIONAL UTILITIES CORPORATION:
Head Office, 44 Wall Street, New York, N.Y. Maryland incorporation, October 8th, 1924, with subsequent Articles of Restatement and Supplementary Articles. Authorized capital, 750,000 shares of Preferred stock of \$25 par, 500,000 being classified as "\$2 Convertible Preferred Stock (Cumulative)", of which 350,000 offered by current prospectus, and 250,000 unclassified as to series, of which none outstanding, and 4,000,000 Common shares of \$5 par, of which 2,459,073 outstanding as of October 31st, 1959. Present offering, 350,000 shares of \$2 Convertible Preferred stock (Cumulative—par value \$25 per share) (Redeemable after November 30, 1964) (Convertible into Common stock initially on a share-for-share basis). 75,000 of the said 250,000 shares are being offered for sale by 18 named Canadian underwriters which have agreed to purchase the said 75,000 shares at \$36 (Candn. funds) per share. Offered to the public in Canada at \$38 (Candn. funds) per share. The balance of the shares covered by current prospectus, i.e., 275,000 shares, are being underwritten at \$38 (U.S. funds) per share by U.S. underwriters and are being offered simultaneously in the United States at \$40 (U.S.

funds) per share. Prospectus dated December 2nd, 1959, accepted for filing, December 3rd, 1959.

CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED: Head Office, 178 St. George Street, Toronto, Ontario. Canada incorporation, September 13th, 1957. Authorized capital, 995,000 Class A shares of \$1 par, of which 63,546 issued and fully paid, and 5,000 Class B shares of \$1 par, of which 8 issued and fully paid. Present offering, 930,480 Class A shares through officials of the Company under its registration as a Security Issuer and through registered security dealers on a commission basis not to exceed 10%. Offered to the public at an amount per share equivalent to the net asset value per share as at the close of business on the first full business day on which the Toronto Stock Exchange is open in the month during which any subscription for such Class A shares is accepted by the Fund. Prospectus dated November 30th, 1959, accepted as annual re-filing, December 4th, 1959.

HI-HO CURB SERV-US, LIMITED: Head Office, 5240 Tecumseh Road East, Windsor, Ontario. Ontario incorporation, April 1st, 1947, with subsequent S.L.P. Authorized capital, 50,000 5% Cumulative Redeemable Participating Preference shares of \$10 par, of which 2,895 issued and fully paid and 30 issued and unpaid, and 300,000 n.p.v. Common shares, of which 123,343 issued and fully paid and 30 unpaid. Present offering, 47,075 5% Cumulative Redeemable Participating Preference shares and 47,075 Common shares in units of 1 Preference and 1 Common share through officials of the Company under its registration as a Security Issuer on a commission basis not to exceed 10%. Offered to the public at \$10.50 per unit. Prospectus dated November 6th, 1959, accepted for filing, December 4th, 1959.

ALL-CANADIAN COMPOUND FUND; ALL-CANADIAN DIVIDEND FUND: Head Office of Manager, 744 West Hastings Street, Vancouver, British Columbia. Amending Statement filed to show change in dates of quarterly distributions by Dividend Fund to investors, change in para-

graph B 1 (a), with respect to investment policy of Dividend Fund, etc. Amending Statement, dated October 29th, 1959, to prospectus dated February 28th, 1959, accepted for filing, December 11th, 1959.

ALL-CANADIAN COMPOUND FUND; ALL-CANADIAN DIVIDEND FUND: Head Office of Manager, 744 West Hastings Street, Vancouver, British Columbia. Amending Statement filed to show change in name of Manager from Capital Management Corporation Ltd. to Capital Management Limited, change in Board of Directors of the Manager, etc. Amending Statement, dated November 19th, 1959, to prospectus dated February 28th, 1959, accepted for filing, December 11th, 1959.

BROCKVILLE CHEMICALS LIMITED: Head Office, Township of Augusta, County of Grenville, Ontario. Canada incorporation, August 17th, 1959. Authorized capital, 2,000,000 6% Non-Callable Non-Cumulative Participating Preferred shares of \$10 par, of which none issued, and 5,000,000 Ordinary shares of \$1 par, of which 2,000,000 issued and fully paid. Present offerings, (1) \$5,000,000 6¾% First Mortgage Sinking Fund Bonds Series A, to be dated January 15th, 1960, to mature January 15th, 1980, and (2) 1,300,000 6% Non-Callable Non-Cumulative Participating Preferred shares, through W. C. Pitfield & Company, Limited, which has agreed to purchase the said Bonds at 97 and 1,150,000 of the said Preferred shares at par, the remaining 150,000 Preferred shares having been subscribed for at par by Sogemines Limited, to the extent of 50,000 on its own behalf and to the extent of 100,000 on behalf of others, the Company to pay W. C. Pitfield & Company, Limited a commission of 60c. per share purchased by it. The Bonds and Preferred shares each to be offered to the public at par. Two prospectuses, each dated December 16th, 1959, accepted for filing, December 18th, 1959.

Mining, Gas and Oil Issues Accepted for Filing Since last Issue of Bulletin

DUMONT NICKEL CORPORATION: Head Office, 715 Third Avenue, Val D'Or, Quebec. Amending Statement filed to show share position to date. Company has entered into financing agreement with Anglo-American Molybdenite Mining Corporation Limited, 100,000 shares at 10c. firm—options on 1,000,000 shares. Dumont Nickel Corporation to finance exploration and development program up to \$75,000 as recommended by engineer. Expenditures to be credited against Underwriter/Optionee Agreement. Shares at 25c. per share to be issued to drillers rather than cash. Amending Statement dated October 26th, 1959, to prospectus dated October 5th, 1959, accepted for filing November 20th, 1959.

LENMAC MINES LIMITED: Head Office, Suite 1024, Federal Building, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 23 unpatented claims in Quebec for \$3,000 payable forthwith. Amending Statement dated November 2nd, 1959, to prospectus dated July 28th, 1959, accepted for filing November 23rd, 1959.

TRI-COR MINING COMPANY LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show Company has option until October 1st, 1960, to select claims comprising one out of five anomalies, for 100,000 shares. Company committed to ground survey and 3,000 feet diamond drilling—one hole on each anomaly, minimum (these anomalies located by aerial survey). Company has purchased 500,000 shares at 20c. (\$100,000), seller to re-purchase by January 31st, 1960 at 25c. per share. Amending Statement dated October 19th, 1959, to prospectus dated June 15th, 1959, accepted for filing November 23rd, 1959.

BENGAL DEVELOPMENT CORPORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto,

Ontario. Amending Statement filed to show property option Agreement covering 22 mining claims Mattagami, Quebec, has, with consent of Company, been re-negotiated. New optionee Rio Tinto Canadian Explorations Limited to pay Bengal Development Corporation Limited \$3,000 plus 343,750 escrowed shares of Company to be formed, if option exercised. Bengal Development Corporation Limited then to pay optionors \$3,000 and if Rio Tinto Canadian Explorations Limited does not exercise option and Bengal Development Corporation Limited does, this Company to receive 550,000 escrowed shares of company to be formed. Amending Statement, dated November 10th, 1959, to prospectus dated April 20th, 1959, accepted for filing November 24th, 1959.

CARLMAND MINES LIMITED: Head Office, Suite 911, 25 Adelaide Street West, Toronto, Ontario. Under Agreement dated August 17th, 1959, Midrim Holdings Limited, agreed to purchase 200,000 shares at 10c. per share payable within three days of date of acceptance, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c., and 17½c. per share respectively, payable within 6, 9, 12, and 15 months after November 24th, 1959, respectively. Company incorporated September 22nd, 1958 (Ont.). Authorized capital 5,000,000 shares at \$1.00 par. Issued 900,005. Escrowed 810,000. Prospectus dated September 30th, 1959, accepted for filing November 24th, 1959.

GRANWICK MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Under Agreement dated October 5th, 1959, Grantmac Financial Corporation Limited agreed to purchase 55,000 shares at 15c. per share payable November 24th, 1959, and received options on a further 400,000 shares, being two blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable within 6 and 12 months from November 24th, 1959. Company incorporated July 6th, 1956 (Ont.). Authorized capital \$3,000,000 divided into 3,000,000 shares of \$1 each. Issued 1,301,005. Escrowed 547,500. Prospectus dated October 5th, 1959, accepted for filing November 24th, 1959.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date. Underwriter-Optionee agreement with Lawrence Lambert terminated. New Underwriter-Optionee agreement dated November 21st, 1959, made with Columbo-Canadian Developments Limited covering 300,000 shares—20,000 at 30c. firm, payable forthwith. Options granted on 80,000 at 30c. per share, 100,000 at 35c. per share, and 100,000 at 40c. per share, payable within 6, 9 and 12 months respectively, after November 24th, 1959. Amending Statement dated November 20th, 1959, to prospectus dated February 27th, 1959, accepted for filing November 24th, 1959.

NORMALLOY EXPLORATIONS LIMITED: Head Office, Suite 401, 170 Bay Street, Toronto, Ontario. Under Agreement dated June 9th, 1958, Bilmor Explorations Limited firmly purchased 25,000 shares for \$5,000 and received options on a further 975,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 3, 6, 9 and 12 months after November 19th, 1958, respectively, and 175,000 at 40c., payable within 15 months after November 19th, 1958. By Agreement dated December 31st, 1958, Bilmor Explorations Limited transferred to Alexander Watt & Company Limited all its interest in the said Agreement of June 9th, 1958, including the shares underwritten by Bilmor. None of the optioned shares were taken down by Bilmor. Subsequently a 3 months' extension of all option payment dates was granted to Alexander Watt & Company Limited, which to date has taken down and paid for 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively and 5,000 at 40c. Company incorporated, April, 1956 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,912,710. Escrowed, 694,000. Prospectus dated October 30th, 1959, accepted as annual re-filing November 25th, 1959.

LORWELLS MINES LIMITED: Head Office, 4 St. Thomas Street, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of

75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, December 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,427,003. Escrowed, 1,237,500. Prospectus dated August 14th, 1959, accepted for filing, November 30th, 1959.

MILE 18 MINES LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, new Board of Directors, sale by Mallen Red Lake Gold Mines Limited to Alonza Investments Limited of all shares taken down by it under Agreement dated April 3rd, 1959, i.e., 150,000 at 10c. and 6,800 at $12\frac{1}{2}$ c., assignment by Mallen Red Lake Gold Mines Limited to Alonza Investments Limited of all unexercised options under the said Agreement and increase in prices of such unexercised optioned shares so that there are now outstanding options on 93,200 shares at 15c. and 3 blocks of 200,000 shares each at 20c., 25c., and 30c. per share respectively, payment dates remaining unchanged. Amending Statement, dated November 17th, 1959, to prospectus dated May 11th, 1959, accepted for filing, December 2nd, 1959.

LAVANT MINES LIMITED: Head Office, Suite 504, 600 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, particulars of option to purchase certain mining equipment, contract by Company to purchase from Empire Investments Limited 500,000 escrowed shares of Metcal Oil Company Limited for \$10,000.00 and particulars of arrangement whereby all remaining shares under option may be taken up and paid for at any time on or before May 13th, 1960. Amending Statement, dated November 26th, 1959, to prospectus dated July 20th, 1959, accepted for filing, December 2nd, 1959.

NORBEAU MINES (QUEBEC) LIMITED: Head Office, Noranda, Quebec. Business Office, Room 602, 199 Bay Street, Toronto, Ontario. By Agreement, dated October 29th, 1959, Jaclen Ltd., on behalf of Lun-Echo Gold Mines Limited and Val D'Or Mineral Holdings Limited as to a 50%

interest each therein at a commission to itself of 1c. per share, agreed to purchase 400,000 shares at 62½c. per share and received the right of first refusal to participate in any future financing of the Company involving the public sale or distribution of shares of the Company of the issue of bonds or debentures by the Company prior to October 30th, 1964. Company incorporated, June, 1937 (Que.). Authorized capital, 2,000,000 at \$1 par. Issued 1,225,680. Escrowed, none. Prospectus dated November 27th, 1959, accepted for filing, December 2nd, 1959.

PRUDENTIAL MINING COMPANY OF CANADA LIMITED, THE: Head Office, Suite 804, 8 King Street East, Toronto, Ontario. Under Agreement dated May 31st, 1958, Hadon Explorations Limited firmly purchased 50,000 shares at 10c. per share and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months and 60 days after August 28th, 1958, 200,000 at 12½c., payable within 9 months and 60 days after August 28th, 1958, and 6 blocks of 100,000 shares each at 15c., 20c., 25c., 50c., 75c. and \$1.00 per share respectively, payable within 12 months and 60 days, 12 months and 60 days, 15 months and 60 days, 15 months and 60 days, 18 months and 60 days and 18 months and 60 days after August 28th, 1958, respectively. To date Hadon Explorations Limited has taken down and paid for all the shares under option at 10c., 12½c., 15c. and 20c. per share respectively and 62,200 of the shares under option at 25c. In view of unfavourable market conditions it was agreed, as of August 4th, 1959, that the prices at which the remaining options should be taken down should be as follows, 37,800 at 15c. and 3 blocks of 100,000 shares each at 20c., 25c. and 30c. per share respectively, the original payment dates remaining unchanged. Company incorporated, January, 1954 (Ont.) under name of Manitouwadge Lake Mining Company Limited. Name changed to present one by Supplementary Letters Patent, August, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 1,562,205. Escrowed, 810,000. Prospectus dated October 26th, 1959, accepted for filing, December 3rd, 1959.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition by purchase of Oil and Gas Leases and physical assets on lands on which are located 5 natural gas wells, 4 of which are producing gas. Amending Statement, dated November 5th, 1959, to prospectus dated September 16th, 1959, accepted for filing, December 3rd, 1959.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec. Executive Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, purchase by Adelaide Securities Limited from Balsam Investments Limited of additional 100,000 shares of the Company, having previously purchased 196,950 of such shares, which 296,950 shares, together with other purchased shares will be offered to the public but none of the proceeds from the sale thereof will enure to the benefit of the Company's treasury. Amending Statement, dated November 25th, 1959, to prospectus dated October 5th, 1959, accepted for filing, December 4th, 1959.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, new promoter, share position to date, lapsing of 15 claims in LaGauchetiere and dropping of 26 claims in Beauce County, Quebec, termination of Agreement dated December 2nd, 1957, under which D. H. Freeman & Company Limited purchased a total of 590,322 shares to net the Company \$95,564.20 and particulars of new Agreement, dated November 18th, 1959, whereby Kermac Corporation Limited agreed to purchase 25,000 shares at 20c. per share, payable within 3 days after December 4th, 1959, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after December 4th, 1959, respectively. Amending Statement, dated November 18th, 1959, to prospectus, dated April 23rd, 1959, accepted for filing, December 4th, 1959.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Under Agreement dated May 4th, 1959, Pielsticker Limited agreed to purchase 5,000 shares at \$1 per share, payment for which has been acknowledged by the Company, and received options on a further 245,000 shares, being 45,000 at \$1.00 and 4 blocks of 50,000 shares each at \$1.25, \$1.50, \$1.75 and \$2.00 per share respectively, payable, by virtue of an Amending Agreement dated September 21st, 1959, by December 10th, 1959, March 10th, 1960, June 10th, 1960, September 10th, 1960, and December 10th, 1960, respectively. Company incorporated, January, 1949 (Ont.). Authorized capital, 3,600,000 at \$1 par. Issued, 2,988,057. Escrowed, 1,202,600. Prospectus dated September 29th, 1959, accepted as annual re-filing, December 4th, 1959.

MONTCLERG MINES LIMITED: Head Office, 35 Hayden Street, Toronto, Ontario. By Agreement dated September 1st, 1959, Montclerg-Matheson Syndicate agreed to purchase 1,000,000 shares at 10c. per share, one half payable by December 4th, 1959, and the balance within 60 days after the said date, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c., 20c., 25c., 30c. and 35c. per share respectively, payable within 8, 11, 14, 17 and 20 months after December 4th, 1959, respectively. Company incorporated, February, 1939 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 3,879,360. Escrowed, none. Prospectus dated November 25th, 1959, accepted for filing, December 4th, 1959.

NORSCO MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated November 3rd, 1959, Goldmack Securities Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable one half by December 4th, 1959, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months after December 4th, 1959, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 9, 12, 15 and 18 months after December 4th,

1959, respectively. Company incorporated, October, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated November 30th, 1959, accepted for filing, December 4th, 1959.

CRUSADE PETROLEUM CORPORATION LIMITED: Head Office, 1011 17th Avenue South West, Calgary, Alberta. Amending Statement filed to show acquisition of 100% interest in 2 Petroleum and Natural Gas Reservations. Amending Statement, dated November 30th, 1959, to prospectus dated June 30th, 1959, accepted for filing, December 7th, 1959.

MIDAS MINING COMPANY LIMITED: Head Office, Suite 243, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement dated November 23rd, 1959, to prospectus dated February 4th, 1959, accepted for filing, December 7th, 1959.

PORT DOVER GAS & OIL LIMITED: Head Office, Room 505, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of option on Oil and Gas Leases covering 822½ acres, assignment by Company to each of Inter Rock Oil Company of Canada Limited and Midcon Oil and Gas Limitee of a 1/3rd interest in the said option under certain terms and conditions and 6 months' extension of October 14th, 1959, option payment date with respect to 66,667 shares at 20c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated October 28th, 1959, to prospectus dated November 28th, 1958, accepted for filing, December 7th, 1959.

LANARK SILVER MINES LTD.: Head Office, 342½ Elgin Street, Ottawa, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a

commission basis not to exceed 25%, in addition to which the Company may pay such security dealers 15% to cover costs of distribution. Company incorporated, October, 1957 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,004. Escrowed, 750,000. Prospectus dated October 13th, 1959, accepted for filing, December 8th, 1959.

UNITED COBALT MINES LIMITED: Head Office, Cobalt, Ontario. Executive Office, 145 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 1 unpatented mining claim and 6 months' extension of all treasury option payment dates. Amending Statement, dated November 30th, 1959, to prospectus dated July 17th, 1959, accepted for filing, December 8th, 1959.

BENGAL DEVELOPMENT CORPORATION LIMITED: Head Office, Suite 812, 68 Yonge Street, Toronto, Ontario. Amending Statement filed to show that, in consideration of Metropolitan Management Corporation Limited taking up and paying for 50,000 shares at 12½c. per share, the balance of all outstanding options on treasury shares has been extended for a period of 3 months except the last option, all options to expire in any event on April 10th, 1961. Amending Statement dated November 20th, 1959, to prospectus dated November 10th, 1959, accepted for filing, December 9th, 1959.

KORDOL EXPLORATIONS LIMITED: Head Office, Suite 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of option on 8 unpatented mining claims. Amending Statement, dated October 19th, 1959, to prospectus dated April 17th, 1959, accepted for filing, December 9th, 1959.

EROS RED LAKE MINES LIMITED: Head Office, Suite 502, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, assignment by Norris Adams Limited to Adams, Reid Limited of its interest in Agreement dated October 31st, 1958, under which firm commitment completed and 200,000 shares at 12½c. taken down and paid for, and 5 months' extension of outstanding

option payment dates, commencing from the 5th day of November, 1959. Amending Statement, dated November 5th, 1959, to prospectus dated March 26th, 1959, accepted for filing, December 10th, 1959.

HALLMARK EXPLORATION LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and acquisition of Petroleum and Natural Gas Permit giving Company exclusive right to prospect for petroleum and natural gas in area covering approximately 99,260 acres in Saskatchewan. Amending Statement, dated October 30th, 1959, to prospectus dated February 11th, 1959, accepted for filing, December 10th, 1959.

NU-GORD MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 11 contiguous unpatented mining claims by purchase, as result of which acquisition 198,000 additional shares placed in escrow. Amending Statement, dated November 5th, 1959, to prospectus dated April 24th, 1959, accepted for filing, December 11th, 1959.

MILMAR-ISLAND MINES LIMITED: Head Office, Suite 901, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date and 3 months' extension of December 26th, 1959, option payment date with respect to 75,000 shares at 25c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated November 20th, 1959, to prospectus dated March 10th, 1959, accepted for filing, December 14th, 1959.

EVENLODE GOLD MINES LIMITED, THE: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, December, 1927

(Ont.), under name of Roche Syndicate Limited. Name changed to present one by Supplementary Letters Patent, June, 1937. Authorized capital, 5,000,000 n.p.v. shares. Issued, 2,250,005. Escrowed, 900,000. Prospectus dated December 3rd, 1959, accepted for filing, December 15th, 1959.

GOLDEN ALGOMA MINES LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated November 19th, 1959, to prospectus dated February 23rd, 1959, accepted for filing, December 15th, 1959.

NIGHTLEN MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement dated October 15th, 1959, Fab Metal Mines Limited agreed to purchase 187,500 shares at 10c. per share, payable by November 4th, 1959, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 3, 6 and 9 months after November 4th, 1959, respectively. Company incorporated, February, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 937,505. Escrowed, 675,000. Prospectus dated November 5th, 1959, accepted for filing, December 15th, 1959.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, that Gordon McLaughlin, Q.C., is the only person who will receive more than a 5% interest in the royalty which may be paid to Century Financing Limited and 6 months' extension of November 11th, 1959, option payment date with respect to 69,486 shares at 60c. per share. Amending Statement, dated November 19th, 1959, to prospectus dated July 8th, 1959, accepted for filing, December 15th, 1959.

CANPERU MINING CORPORATION LIMITED: Head Office, Suite 508, 160 Bay Street, Toronto, Ontario. By Agreement dated August 28th, 1959, Stevandy Holdings

Limited agreed to purchase, 50% on its own behalf and 50% on behalf of Acadia Enterprises Limited, 100,000 shares, being 50,000 at 20c., payable within 3 days after December 16th, 1959, and 50,000 at 30c., payable within 60 days after the said date, and received options, in the aforesaid proportions, on a further 900,000 shares, being 4 blocks of 200,000 shares each at 40c., 60c., 80c. and \$1.00 per share respectively, payable within 6, 9, 12 and 15 months after December 16th, 1959, respectively, and 100,000 at \$1.50, payable within 18 months after December 16th, 1959. Company incorporated, August, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,018,625. Escrowed, 810,000. Prospectus dated November 27th, 1959, accepted for filing, December 16th, 1959.

Consents to Release from Escrow Since last Issue of Bulletin

PATER URANIUM MINES LIMITED: Release of all escrowed shares to facilitate the winding up of the Company. Effective date of release November 18th, 1959.

PORT DOVER GAS & OIL LIMITED: Release of 50,000 shares pro rata to all persons entitled thereto. Effective date of release, November 27th, 1959.



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